



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2021

Carrollton-Farmers Branch Independent School District
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Carrollton, TX 75006
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Carrollton- Farmers Branch Independent School District

APPROVED BOND AUTHORIZATION BY VOTERS AS OF AUGUST 31, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (195,980)	Purpose for which Debt Obligation was Authorized	Repayment Source
1990	\$ 44,295,000	\$ -	\$ 44,295,000	\$ 226.02	Construction, Building and Stadium Renovation, and Equip Facilities	a
1995	95,600,000	-	95,600,000	487.80	Construction, Renovation, and Equip Facilities	a
1998	198,600,000	-	198,600,000	1,013.37	Construction, Renovation, Technology, Acquisition of Future Sites, and Equip Facilities	a
2003	300,165,000	-	300,165,000	1,531.61	Construction, Renovation, Technology, Land, School Buses, and Equip Facilities	a
2019	116,670,000	-	116,670,000	595.32	Construction, Renovation, Technology, and Equip Facilities	a
2021	213,465,000	-	213,465,000	1,089.22	Construction, Renovation, Technology, and Equip Facilities	a
Total	\$ 968,795,000	\$ -	\$ 638,660,000	\$ 3,259		

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The primary source of revenue source is local property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by nationally recognized credit rating organization to debt obligations of the political subdivision:

Fitch Ratings: AA+
 Standard & Poor's Rating Services: AA+
Per Capital Information:
 Per Capita 196,116
 Year 2021
 Source Claritas Market Place Survey

Carrollton- Farmers Branch Independent School District

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

Year Ending August 31	Principal Value Through Maturity	Interest Value Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 196,116
2022	36,365,000	13,842,650.00	50,207,650.00	256.01
2023	40,765,000	11,954,125.00	52,719,125.00	268.82
2024	18,385,000	10,563,075.00	28,948,075.00	147.61
2025	18,380,000	9,727,825.00	28,107,825.00	143.32
2026	18,080,000	8,852,788.00	26,932,788.00	137.33
2027	14,340,000	8,093,025.00	22,433,025.00	114.39
2028	13,730,000	7,458,225.00	21,188,225.00	108.04
2029	14,375,000	6,818,875.00	21,193,875.00	108.07
2030	12,805,000	6,189,075.00	18,994,075.00	96.85
2031	13,395,000	5,607,806.00	19,002,806.00	96.90
2032	11,810,000	5,098,744.00	16,908,744.00	96.90
2033	10,570,000	4,685,800.00	15,255,800.00	77.79
2034	9,200,000	4,328,775.00	13,528,775.00	68.98
2035	9,540,000	3,993,525.00	13,533,525.00	69.01
2036	9,860,000	3,672,313.00	13,532,313.00	69.00
2037	10,165,000	3,366,681.00	13,531,681.00	69.00
2038	10,480,000	3,048,831.00	13,528,831.00	68.98
2039	10,815,000	2,718,206.00	13,533,206.00	69.01
2040	6,450,000	2,453,538.00	8,903,538.00	45.40
2041	6,645,000	2,257,113.00	8,902,113.00	45.39
2042	6,885,000	2,019,738.00	8,904,738.00	45.41
2043	7,165,000	1,738,738.00	8,903,738.00	45.40
2044	7,455,000	1,446,338.00	8,901,338.00	45.39
2045	7,690,000	1,210,725.00	8,900,725.00	45.39
2046	7,865,000	1,035,731.00	8,900,731.00	45.39
2047	8,045,000	856,744.00	8,901,744.00	45.39
2048	8,230,000	673,650.00	8,903,650.00	45.40
2049	8,415,000	486,394.00	8,901,394.00	45.39
2050	8,605,000	294,919.00	8,899,919.00	45.38
2051	8,805,000	99,056.00	8,904,056.00	45.40
	\$ 375,315,000	\$ 134,593,028.00	\$ 509,908,028.00	2,610.71

Carrollton- Farmers Branch Independent School District

BOND STATUS AS OF AUGUST 31, 2021

Total			
Series	Proceeds Received	Spent	Unspent
2004	\$ 56,400,000	\$ 56,400,000	\$ -
2005	56,600,000	56,600,000	-
2006	41,300,000	41,300,000	-
2007	45,000,000	45,000,000	-
2008	30,000,000	30,000,000	-
2012	25,000,000	24,864,161	135,839
2013	45,865,000	45,865,000	-
2019	116,670,000	99,596,296	17,073,704
2021	234,265,000	21,835,887	212,429,113
Total	<u>\$ 651,100,000</u>	<u>\$ 421,461,344</u>	<u>\$ 17,209,543</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Carrollton- Farmers Branch Independent School District

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2021

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 196,116
2012 Unlimited Tax School Bldg & Refunding Bonds Bldg - \$21,880,000 Refunding - \$33,085,000 (Series 2003 & 2004)	2.00%-5.00%	54,965,000	2032	18,625,000	-	(2,220,000)	16,405,000	83.65
2013A Unlimited Tax School Building Bonds	2.00%-5.00%	41,250,000	2033	17,190,000	-	(985,000)	16,205,000	82.63
2013B Unlimited Tax Refunding Bonds (Series 2005)	2.00%-5.00%	28,700,000	2025	15,745,000	-	(2,880,000)	12,865,000	65.60
2015 Unlimited Tax Refunding Bonds (Series 2006)	2.00%-5.00%	23,655,000	2031	18,680,000	-	(1,360,000)	17,320,000	88.32
2015A Unlimited Tax Refunding Bonds (Partial Series 2007)	2.00%-5.00%	23,495,000	2032	11,100,000	-	(2,920,000)	8,180,000	41.71
2016 Unlimited Tax Refunding Bonds (Series 2007, Partial Series 2008)	3.00%-5.00%	48,420,000	2027	16,175,000	-	(5,580,000)	10,595,000	54.02
2017 Unlimited Tax Refunding Bonds (Series 2008, Partial Series 2012)	2.00%-5.00%	13,800,000	2029	5,065,000	-	-	5,065,000	25.83
2019 Unlimited Tax School Building Bonds (Bond Series 2019)	3.00%-5.00%	109,220,000	2039	96,230,000	-	(20,470,000)	75,760,000	386.30
2021 Unlimited Tax School Building Bonds (Bond Series 2021)	3.00%-4.00%	213,465,000	2051		-	(545,000)		
Total		<u>\$ 556,970,000</u>		<u>\$ 198,810,000</u>	<u>\$ -</u>	<u>\$ (36,960,000)</u>	<u>\$ 162,395,000</u>	<u>\$ 828.06</u>