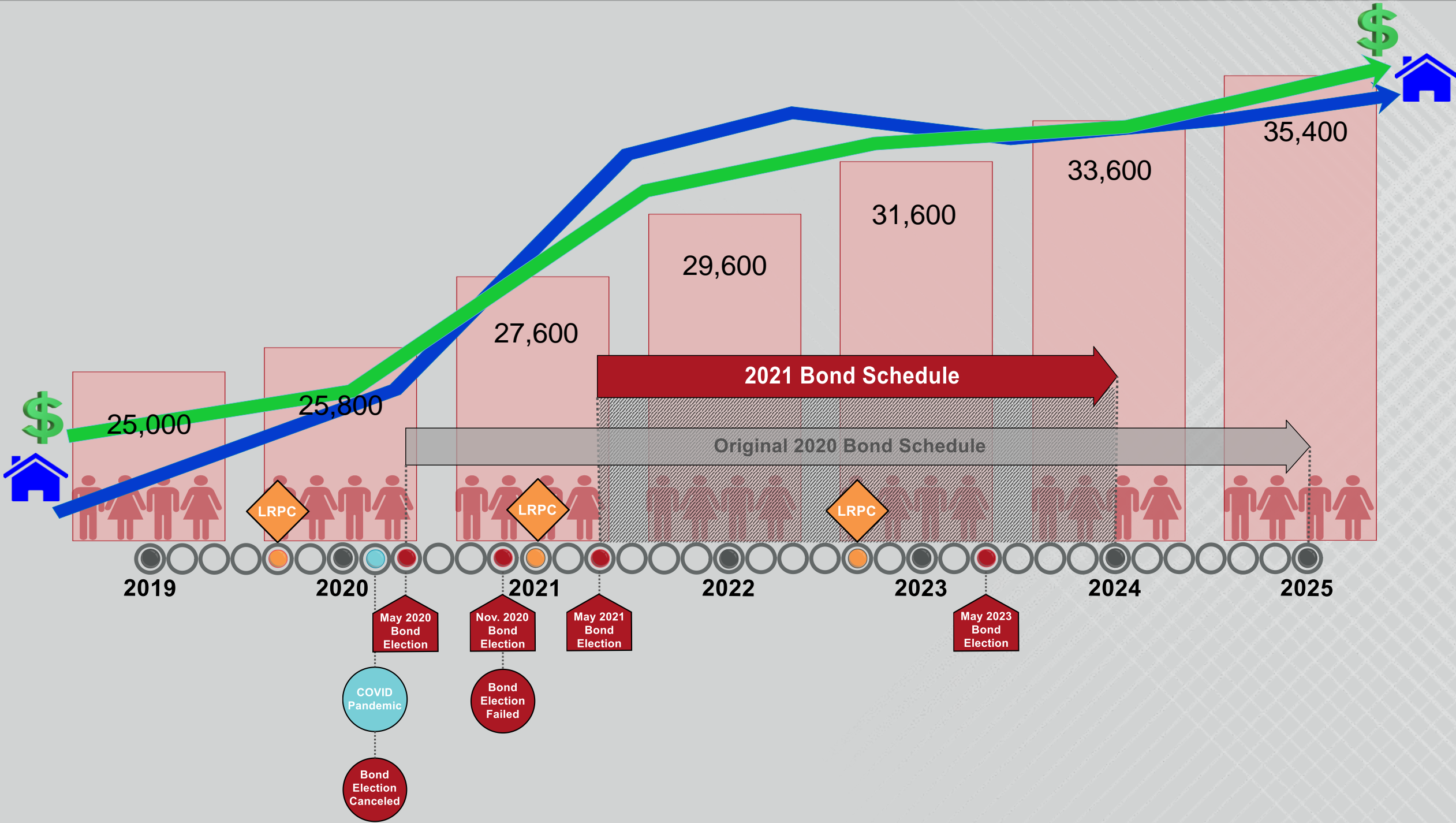


2017 & 2021 Bond Adjustments

**CSP #022-024-02-017
Seven Hills ES Replacement
& Molly Livengood Carter ES**

Current State of Construction Costs





Bid Amounts

2017 Bond - Molly Livengood Carter ES

Original Construction Budget \$ 30,000,000

Selected Construction Bid Amount \$ 37,399,000

Difference \$ 7,399,000

2017 Undesignated Savings Available \$ 10,800,000

Bid Amounts

2021 Bond - Seven Hills ES Replacement

Original Construction Budget \$ 32,350,000


Selected Construction Bid Amount \$ 44,899,000


Difference \$ 12,549,000

2021 Undesignated Savings – Too early in bond program

Anticipated Forecasting Schedule

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
ELEM. SCHOOLS	Lance Thompson (#19)	Haslet Elem. Replacement	New Elem. #20 (Berkshire)	Renovate Existing Haslet Elem.	New Elem. #21 (Livengood Carter)	New Elementary #23	New Elementary #24	New Elementary #26	New Elementary #27	New Elementary #28	New Elementary #29
	Expansions		Replacement Elementary #1 (Hatfield)		Replacement Elementary #25						
	Sendera Ranch JC Thompson		Replacement Elementary #2 (Seven Hills)		Replacement ES (Justin) Nance Addition						
MIDDLE SCHOOLS		MS Fine Arts Additions & Renovations			New Middle School #7 (Worthington)	Pike MS Replacement	New Middle School #8		New Middle School #8		New Middle School #8
		Medlin Addition									
HIGH SCHOOLS		Expansions - BNHS - EHS				NHS Expansion		New Comp. High School #4	New Stadium #2		New Comp. High School #5

 2017 Bond Program

 2021 Bond Program

 Future Bond Programs

2021 Bond Potential Adjustments



PROPOSITION A			
GROWTH: New Facilities, Additions, & Land	Estimated Year Open	Estimated Project Cost	Construction Budget
Elementary School #22	2023	\$42,450,998	\$ 31,750,000
Elementary School #23	2024	\$45,798,768	\$ 34,250,000
Middle School #7	2023	\$81,366,837	\$ 68,200,000
Replacement Elementary School - Hatfield	2022	\$40,341,710	\$ 32,350,000
Replacement Elementary School – Seven Hills	2022	\$40,279,606	\$ 32,350,000
2022 Additional Pre-K Classrooms (7 ES)	2022	\$8,532,893	\$ 6,330,000
2024 Additional Pre-K Classrooms (4 ES)	2024	\$4,905,939	\$ 3,600,000
Pike Replacement Middle School	2024	\$94,617,393	\$70,800,000
Northwest HS Additions and Renovations	2025	\$160,334,637	\$123,000,000
2022 Land acquisition	2022	\$10,971,956	
2023 Land acquisition	2023	\$5,918,613	
Hatfield ES Renovation to Admin	2024	\$18,397,589	
Central Admin Renovation	2024	\$17,009,622	

Move to 2023 Bond to Re-capture Funds

Estimated at \$80,000,000

Estimated at \$170,000,000

Move to 2023 Bond to Re-capture Funds

Summary

2017 Bond

- Molly Livengood Carter ES – Utilize undesignated savings to cover the overage of \$7,399,000

2021 Bond

- Move the following projects to the 2023 bond program:
 - Elementary School #23 (scheduled to open 2024) - \$45,798,768
 - Hatfield ES Renovation to Admin (Const. to begin Fall 2023) - \$18,397,589
 - Central Admin Renovation (Const. to begin Fall 2023) - \$17,009,622
 - Total amount re-captured - \$81,205,979
- Seven Hills ES Replacement – Utilize budgets from re-captured projects moved to the 2023 bond.

Discussion

