

The Academy of Charter Schools
Charter School Fund
FY2021-2022 Annual Board Adopted Budget
(with comparative data from Fiscal Year 2019-2020 and 2020-2021)

	Fiscal Year 2019-20		Fiscal Year 2020-21		Fiscal Year 2021-22	
	Final Budget	Actuals for Fiscal Year End	Adopted Budget	Actuals for Fiscal Year End	Adopted Budget	Estimated Actuals for Fiscal Year End
Funded Pupil Count	1,839		1,860		1,845	1,854
BEGINNING FUND BALANCE (3)	\$2,180,149	\$2,180,149	2,486,635.68	2,486,635.68	4,607,434.92	5,304,726.15
REVENUES						
Local Sources	2,065,550	\$1,654,593.62	1,309,250.00	1,102,815.84	2,080,470.00	1,664,500.00
State Sources	16,855,492	\$17,119,128.02	15,838,967.37	16,178,272.73	17,371,942.97	17,862,761.03
Federal Sources	468,153	\$436,347.13	1,549,978.20	1,879,305.94	1,268,421.48	2,621,654.05
Other Sources	0		0.00	0.00	0.00	
Total Revenues	<u>19,389,195</u>	<u>19,210,069</u>	<u>18,698,195.57</u>	<u>19,160,394.51</u>	<u>20,720,834.45</u>	<u>22,148,915.08</u>
Total Available Resources	<u>21,569,344</u>	<u>21,390,218</u>	<u>21,184,831.25</u>	<u>21,647,030.19</u>	<u>25,328,269.37</u>	<u>27,453,641.23</u>
EXPENDITURES						
Salaries	9,254,649	8,970,974.98	9,289,042.10	8,888,432.91	9,740,825.43	9,830,671.80
Benefits	3,346,081	3,330,036.83	3,669,090.95	2,904,510.37	3,872,317.02	3,879,051.75
Purchased Services	4,551,879	4,573,830.26	3,626,299.92	3,337,696.59	4,656,010.54	4,729,409.68
Supplies	1,479,654	1,361,057.25	1,566,749.60	1,376,012.54	1,708,561.46	2,875,362.57
Property	0	55,834.82	60,000.00	214,605.53	0.00	6,182.25
Other	681,415	611,847.95	487,013.00	318,337.33	643,120.00	728,237.03
Total Expenditures	<u>19,313,678</u>	<u>18,903,582</u>	<u>18,698,195.57</u>	<u>17,039,595.27</u>	<u>20,620,834.45</u>	<u>22,048,915.08</u>
OTHER RESOURCES:						
Transfers to Other Funds						
Other Financing Sources	0	0	0.00		0.00	0.00
Total Other Resources	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Year	<u>19,313,678</u>	<u>18,903,582</u>	<u>18,698,195.57</u>	<u>17,039,595.27</u>	<u>20,620,834.45</u>	<u>22,048,915.08</u>
RESERVES DESIGNATED						
TABOR 3% Emergency Reserve	579,218	535,816	492,912.00	492,912.00	541,746.08	541,746.08
Assigned SPED Reserve	150,000	150,000			90,000.00	90,000.00
Unreserved Fund Balance (5)	<u>1,526,448</u>	<u>1,800,820</u>	<u>1,993,723.68</u>	<u>4,114,522.92</u>	<u>4,075,688.84</u>	<u>4,772,980.07</u>
ENDING FUND BALANCE	<u>\$2,255,666</u>	<u>\$2,486,636</u>	<u>2,486,635.68</u>	<u>4,607,434.92</u>	<u>4,707,434.92</u>	<u>5,404,726.15</u>