

# KINGHAM HILL SCHOOL

YOUR LEGACY TO KINGHAM HILL SCHOOL



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## BUILDING ON OUR FOUNDER'S LEGACY

Kingham Hill School was founded in 1886 through the generosity of our founder, Charles Edward Baring Young. Your support can help secure its future.

The Founder's vast wealth allowed for the school to be established as a home for boys who lacked a stable home environment. When he died in 1928, Young's work continued through his extensive legacy, which sustained the school for many years.

Naturally over time, the shape and nature of schooling and education has changed radically. As we continue to bring the Founder's vision to life on the Hill here in the 21st Century, it is applied thoughtfully within very different educational and financial contexts. Kingham Hill School is now a fee-paying independent school, and has been co-educational since 1992. Our commitment to the School's founding vision continues.

Like so many independent schools, reliance on fee income alone puts strain on the pace of what can be achieved. Our intention is to build a culture of support and a sustainable programme of philanthropy, thereby helping generations of future pupils.





## LEAVING A LEGACY TO KINGHAM HILL TRUST

A gift in your will can help support Kingham Hill broadly, or can be directed to a part of the School that is most meaningful to you. Whether you are writing your will for the first time or amending it with a codicil, leaving a bequest to Kingham Hill is straightforward.

There are four types of gifts that can be left to a charity in your will that you may consider:

### **Residuary Legacy**

A residuary legacy is the gift of the remainder of your estate (or a percentage of the remainder) after all other gifts to family and friends have been distributed and all other testamentary debts and expenses have been paid. A residuary legacy increases with the value of the estate which means that even a small percentage of residue can greatly benefit Kingham Hill.

### **Pecuniary Legacy**

A pecuniary legacy is a gift of a specific sum of money. When making a pecuniary legacy it is possible for you to index-link the gift in order to ensure its intended value over time.

### **Specific Legacy**

A specific legacy refers to the gift of a specific asset (for example, stocks and shares, property, life insurance policy or jewellery) rather than a monetary amount.

### **Reversionary Legacy**

A reversionary legacy is effectively a postponed gift. It allows a specifically named person(s) to benefit from your estate (or part of it) during their lifetime and on their death, your estate (or part of it) then passes to Kingham Hill.

As your will is one of the most important documents you will ever make, we recommend that you consult your legal adviser before drafting a new will, updating an existing one, or making other plans for your estate.

It is also possible for UK donors with Charities Aid Foundation (CAF) accounts to nominate Kingham Hill Trust as a beneficiary through the CAF's Expression of Wishes Form.

## DECIDING WHERE YOUR LEGACY WILL GO

We ask those leaving a legacy, having already made adequate provision for their family, to consider whether their legacy to Kingham Hill be unrestricted or used for a specific purpose.

### **Unrestricted**

Unrestricted gifts allow the School to remain a place that provides exceptional pastoral and academic support, providing a crucial bridge between tuition revenue and the actual cost of running the School. Unrestricted support allows us to allocate funds to areas of greatest need.

### **Founder's Pupils**

The Founder's Pupils Bursary fund was established in 2018 and is 100% funded by donations. Founder's Pupils are offered to children from difficult backgrounds who join Kingham Hill in First Form. Decades of Hillians are grateful for the opportunity that Kingham gave them and are our biggest supporters. They warmly describe this initiative as 'paying it forward'.

### **Capital Improvements**

A legacy gift that supports capital improvements and facilities enables the School to maintain and upgrade buildings on our beautiful 105 acre site. We are blessed with one of the most beautiful campuses in England. Over the past decade we have sought to be faithful and sensitive to the architectural and environmental heritage we have received, and not to inflict short-term and unsightly developments on the Hill.



## WHY SHOULD YOU LEAVE A LEGACY GIFT?

Tax efficient giving and planning for your family and friends.

Our first instinct is to make provision for our loved ones in our will. Having done this you might then consider leaving a legacy to a charity such as Kingham Hill.

Kingham Hill Trust is a registered charity (charity number 1076618) and accordingly, all legacies made to the School are exempt from UK Inheritance and Capital Gains Taxes which may be a consideration for long term planning. Under current rules, if you leave 10% of your chargeable net estate to charity, the Inheritance Tax (IHT) rate on the whole of your taxable estate is reduced from 40% to 36%.

The decisions of our donors are of great importance to Kingham Hill School, especially with regard to bequests. If you would benefit from talking to someone in confidence, our Development Officer would be delighted to help you decide which part of the School you would prefer your legacy goes towards, and how the School can acknowledge your generosity.



## HOW TO LEAVE A LEGACY

We would recommend that you always seek the guidance of a solicitor, who will provide impartial legal advice and recommend the most efficient way of setting out your wishes.

If you have already made your will, then a Letter of Wishes or a Codicil mentioning Kingham Hill Trust can be added without difficulty. The key information you will need to include in your will is our full name, address and charity number, which are as follows:

Development Office  
Kingham Hill Trust  
Kingham  
Chipping Norton  
OX7 6TH

Tel: 01608 731880  
development@kinghamhill.org  
Registered charity number 1076618

If you intend to leave a legacy in your will to Kingham Hill, you can help us plan our future work by letting us know about your kind intentions when you are ready. Any pledge you make is not legally binding, and there is no need to tell us anything about the arrangements that you would like to keep private. We treat your pledge as a statement of your current intention, and we work committedly to ensure that your intentions are treated with respect.



# THE 1886 SOCIETY

The Society takes its name from the year the School was founded.

We recognise that for many people, the business of making a will is a private matter, and we will respect and guarantee your anonymity. However, there is always a sadness when a legacy is received, that there has not always been the opportunity to say thank you during the legator's lifetime.

The 1886 Society was established as a means to involve and thank those who have the intention to make a bequest in their will to support Kingham Hill. This is not a binding agreement but is a means of exploring how to support the School through legacy giving.


Members are invited to school at least once every year for the 1886 Society lunch, as well as other key events in the school calendar.




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