

BOE Finance Committee
February 10th, 2022

**Town of Preston
Board of Education
Finance Committee Virtual Meeting
Thursday, February 10th, 2022
6:00 pm**

1. Call to Order

Chairman Nugent called the meeting to order at 6:11 pm.

Sean Nugent (SN)
Cindy DuPointe (CD)
Zach Maurice – BoF Liaison
Superintendent Seitsinger (SS)
Vicki Schwery (VS)
Cindy Varricchio (CV)

NOTE: Due to technical issues, this virtual meeting was not recorded.

2. Public Comment

No public comment was provided either via email or during the virtual meeting.

3. Approval of Minutes:

As the original membership for the FC is no longer present and the current members were not participants of the meeting, the FC minutes of November 4th, 2021, are accepted as submitted.

A motion was made by CD and seconded by SN to approve the regular meeting minutes of January 6th, 2022. All in favor; motion carries.

A motion was made by CD and seconded by SN to approve the FC Budget Workshop minutes of January 27th, 2022. All in favor; motion carries.

4. Business:

- Welcome to Cindy Varricchio: SS and the team officially welcomed Cindy to the FC team. In addition, we thanked the effort of Bill Merrill, Vicki Schwery, Ian Stammel, and Cherie Turner for ensuring our processes, reports, and systems were maintained during the transition to a new joint Finance Director/Business Manager.
- FY22 Update: VS and CV walked us through the January report. It was noted and requested that the Bill Merrill 'one page summary' be included in all future reports.
- FY23 Budget Workshop
 - a. Student Population Update: We reviewed the updated data which shows essentially a flat student population going from FY22 to FY23. As such, we plan on the same staffing levels for FY23.
 - b. Salaries: The working drafts of the overall staff salaries was reviewed, questions addressed, and suggested changes noted.
 - c. Health/Dental: The working draft of this budget element was reviewed. The biggest concern is that the State notified the District that we should plan for 8% increases in both Health and Dental plans.

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- d. Next Meeting Topics:
 - i. Review of Salaries
 - ii. Review of Health/Dental
 - iii. 1st pass discussion on Special Education
 - iv. 1st pass discussion on 2nd Education
 - v. 1st pass discussion on Transportation
- 5 Year Capital Plan: The updated 5-year capital plan packet was reviewed with edits recommended. This will now be presented to the full board on February 14th.

5. Adjournment

A motion was made by CD and seconded by SN to adjourn the meeting at 7:58 pm. All in favor; motion carries.

The next regular FC Workshop will be held on February 17th, 2022, at 6 pm.

Respectfully submitted,

Sean Nugent