

TAX BUDGET

River Valley Local Schools

To the County Auditor:

The Board of Education of said School District hereby submits its annual Budget for the year commencing July 1st, 2022, for the consideration of the County Budget Commission.

President of the Board

DIVISION OF TAXES LEVIED							
(Levies Inside & Outside 10 Mill Limitation, Inclusive of Debt Levies)							
(List All Levies Of The Taxing Authority)							
Funds (General, Permanent Improvement, Library, Other)							
							Schedule 1
I	II	III	IV	V	VI	VII	VIII
Fund	Purpose	Authorized Voters MM/DD/YY	By On Levy Type	Number of Years Levy To Run	Tax Year Begins	Collection Year Ends	Maximum Rate Authorized
General Fund	Current Expense	Inside	-----	-----	-----	-----	4.2
General Fund	Current Expense	1976	Operating	Continuing	1977		23.6
General Fund	Current Expense	1978	Operating	Continuing	1979		3.2
General Fund	Current Expense	11/6/2012/11/7/17	Emergency	5	2013 / 2018	2018 / 2022	2.6
Classroom Facilities	Maintenance	11/2/2000	Special Levy	23	2001	2024	0.5
Bond Retirement	Construction OSFC	11/2/2000	Bond	23	2001	2024	3.74
Total General Fund OUTSIDE 10 Mil Limit:							29.4

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund and any other funds requesting general property tax revenue)

	Schedule 2 (FY2023)			
Fund: GENERAL	II	III	IV	V
Description	Prior Fiscal Year 2021 ACTUAL	Current Fiscal Year 2022 - 1/2 ACTUAL, 1/2 ESTIMATE	Budgeted Fiscal Year July 1- Dec. 31 2022 ESTIMATE	Budgeted Fiscal Year Jan 1 - June 30 2023 ESTIMATE
Beginning Fund Balance	2,018,609	2,798,279	3,813,675	3,433,375
Revenue:				
Property Tax	6,996,524	7,195,816	3,513,432	3,665,168
Income Tax	1,660,194	2,271,102	1,205,551	1,205,551
Other Receipts	12,306,765	10,696,519	5,443,792	5,443,792
Transfers In	-	-	-	-
Total Revenues	20,963,483	20,163,437	10,162,775	10,314,511
Total Expenditures	20,183,813	19,148,041	10,543,075	9,416,028
Ending Cash Fund Balance	2,798,279	3,813,675	3,433,375	4,331,858
Encumbrances	289,544	150,000	75,000	75,000
Ending Unencumbered Fund Balance	2,508,735	3,663,675	3,358,375	4,256,858

Fund: BOND RETIREMENT	II	III	IV	V
Description	Prior Fiscal Year 2021 ACTUAL	Current Fiscal Year 2022 - 1/2 ACTUAL, 1/2 ESTIMATE	Budgeted Fiscal Year July 1- Dec. 31 2022 ESTIMATE	Budgeted Fiscal Year Jan 1 - June 30 2023 ESTIMATE
Beginning Unencumbered Fund Balance	1,078,903	1,157,794	1,123,071	529,449
Revenue:				
Property Tax	1,155,841	1,071,900	597,319	572,586
Income Tax	-	-	-	-
Other Receipts	330,520	330,134	170,000	170,000
Transfers In	-	-	-	-
Total Revenues	1,486,362	1,402,034	767,319	742,586
Total Expenditures	1,407,471	1,436,757	1,360,940	38,194
Ending Cash Fund Balance	1,157,794	1,123,071	529,449	1,233,842
Encumbrances	-	-	-	-
Ending Unencumbered Fund Balance	1,157,794	1,123,071	529,449	1,233,842

Fund: Classroom Facilities Maintenance	II	III	IV	V
Description	Prior Fiscal Year 2021 ACTUAL	Current Fiscal Year 2022 - 1/2 ACTUAL, 1/2 ESTIMATE	Budgeted Fiscal Year July 1- Dec. 31 2022 ESTIMATE	Budgeted Fiscal Year Jan 1 - June 30 2023 ESTIMATE
Beginning Unencumbered Fund Balance	100,743	130,065	(0)	15,604
Revenue:				
Property Tax	108,357	99,366	55,105	59,244
Income Tax	-	-	-	-
Other Receipts	62,229	36,209	30,500	30,500
Transfers In	-	-	-	-
Total Revenues	170,586	135,576	85,605	89,744
Total Expenditures	141,264	265,641	70,000	70,000
Ending Cash Fund Balance	130,065	(0)	15,604	35,348
Encumbrances	-	-	-	-
Ending Unencumbered Fund Balance	130,065	(0)	15,604	35,348

STATEMENT OF FUND ACTIVITY

(Funds with Revenue Other Than Local Taxes)			
			Schedule 3
			(FY2023)
I	II	III	IV
Fund By Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available For Expenditures
Special Revenue Funds	200,000	2,500,000	2,700,000
Debt Service Funds	1,325,000	1,546,580	2,871,580
Capital Project Funds	-	-	-
Expendable Trust Funds	5,500	1,000	6,500
Enterprise Funds	200,000	1,600,000	1,800,000
Internal Service Funds	-	-	-
Agency Funds	-	-	-
	1,730,500	5,647,580	7,378,080

**Assesses Property Values
Tax Year 2021
Collection Year 2022**

Assessed Values

	Tax Year	2021	2020
Residential/Agriculture		236,836,460	235,342,910
Other Real**		72,430,890	68,817,330
Public Utility Real		395,840	363,280
Public Utility Personal		19,609,330	17,141,470
Total		329,272,520	321,664,990

**Other real includes commercial, industrial and mineral properties

Calendar year collection potential with rollback and homestead:

Purpose	Full Millage	Eff Mills Res/Ag	Eff Mills/ Other Real	Est Yield @ 95%- All Classes
Inside:				
General	4.2*	4.2	4.2	1,313,797.00
Outside:				
76 Current	23.6*	13.782872	15.857571	4,637,826.00
78 Current	3.2*	2.091408	2.407555	696,736.00
07 Emergency	2.6	2.6	2.6	813,303.00
Bond Levy:				
Construction OSFC	3.74	3.74	3.74	1,169,905.00
Maintenance	0.5	0.323391	0.466473	114,349.00
Total TY 2021	37.84	26.737671	29.271599	8,745,916
Total TY 2020	38.01	26.831899	30.05763	8,610,791
Total TY 2019	38.01	26.831899	29.993122	8,545,830
*20 Mill status		20.07428	22.465126	