

Eagle County School

Revenue and Expense by Object
For the six Months Ended December 31, 2021

General Fund

December 30, 2021			December 31, 2021					
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 19,382,975		\$ 19,594,803	\$ 19,594,803		\$ 19,594,803		
Revenues:								
Property taxes	\$ 1,003,255	2%	\$ 56,720,548	\$ 429,536	1%	\$ 56,720,548	100%	\$ (56,291,012)
Specific ownership taxes	1,798,330	47%	4,564,742	1,870,264	41%	4,564,742	100%	(2,694,478)
Interest income	40,252	101%	7,000	4,047	58%	7,000	100%	(2,953)
Other local sources	1,151,660	41%	3,423,254	1,683,334	49%	3,423,254	100%	(1,739,920)
State & Federal sources	10,888,649	58%	22,675,855	12,405,179	55%	22,675,855	100%	(10,270,676)
Total revenues	\$ 14,882,146	19%	\$ 87,391,399	\$ 16,392,360	19%	\$ 87,391,399	100%	\$ (70,999,039)
Expenditures:								
Salaries	\$ 17,942,755	39%	\$ 52,256,775	\$ 19,823,502	38%	\$ 52,256,775	100%	\$ 32,433,273
Benefits	7,475,640	39%	21,520,970	7,670,563	36%	21,520,970	100%	13,850,407
Purchased services	2,872,136	47%	6,771,060	3,174,816	47%	6,771,060	100%	3,596,244
Supplies & Equipment	1,896,542	35%	5,920,592	2,358,771	40%	5,920,592	100%	3,561,821
Charter School Allocation	1,570,178	45%	4,152,333	1,829,125	44%	4,152,333	100%	2,323,208
Total Expenditures	\$ 31,757,251	39%	\$ 90,621,730	\$ 34,856,777	38%	\$ 90,621,730	100%	55,764,953
Transfers Out	(910,000)	50%	(2,200,000)	(1,100,000)	50%	(2,200,000)		(1,100,000)
Transfers Out- 5B	(747,214)	50%	(1,543,566)	(771,757)	50%	(1,543,566)		(771,809)
Net Change in Fund Balance	\$ (18,532,319)		\$ (6,973,897)	\$ (20,336,174)		\$ (6,973,897)		\$ (13,362,277)
Fund Balance, Ending	\$ 850,656		\$ 12,620,906	\$ (741,371)		\$ 12,620,906		\$ (13,362,277)
Unrestricted, Unassigned	(2,621,916)		8,470,695	(3,823,325)		8,470,695		(12,294,020)
Assigned	-		-	-		-		-
Assigned for Multi Year	155,735		1,130,520	301,887		1,130,520		(828,633)
Restricted for Emergencies	2,500,900		2,740,524	2,500,900		2,740,524		(239,624)
Restricted for Mill Levy Override	815,937		279,167	279,167		279,167		-
Fund Balance, Ending	\$ 850,656		\$ 12,620,906	\$ (741,371)		\$ 12,620,906		\$ (13,362,277)

Eagle County Schools General Fund

Revenue and Expense by Program
For the six Months Ended December 31, 2021

December 30, 2021			December 31, 2021			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 19,382,975		\$ 19,594,803	\$ 19,594,803		
Regular instruction						
Elementary schools	\$ 7,655,414	38%	\$ 22,401,377	\$ 8,304,803	37%	\$ 14,096,574
Middle schools	2,655,806	36%	7,984,805	3,021,427	38%	4,963,378
High schools	6,338,332	34%	20,965,605	7,455,715	36%	13,509,890
Special instruction						
Exceptional Student Services	3,289,284	38%	9,280,112	3,380,209	36%	5,899,903
Early Childhood	2,475,699	42%	6,526,221	2,516,819	39%	4,009,402
Support services						
Superintendent	432,503	38%	1,237,014	528,963	43%	708,051
Educator Quality	195,087	36%	1,395,973	230,835	17%	1,165,138
Support Services	226,285	35%	788,064	222,236	28%	565,828
Instruction & Curriculum	480,439	34%	1,783,255	698,615	39%	1,084,640
Systems	230,688	49%	247,623	18,951	8%	228,672
ELA	1,209,337	37%	3,348,502	1,227,323	37%	2,121,179
Community Relations	174,793	40%	447,291	176,279	39%	271,012
Business Services	894,821	57%	2,108,201	1,402,862	67%	705,339
Human Resources	1,002,427	57%	1,806,790	1,131,539	63%	675,251
Maintenance	959,734	41%	2,624,603	1,077,778	41%	1,546,825
Technology	1,621,424	55%	3,217,334	1,633,298	51%	1,584,036
PILT	345,000	101%	306,627	-	0%	306,627
Charter School Allocation	1,570,178	45%	4,152,333	1,829,125	44%	2,323,208
Total expenditures	\$ 31,757,251	39%	\$ 90,621,730	\$ 34,856,777	38%	\$ 55,764,953
Transfers Out	(910,000)	50%	(2,200,000)	(1,100,000)	50%	1,100,000
Transfers Out- 5B	(747,214)	50%	(1,543,566)	(771,757)	50%	771,809
Net Change in Fund Balance	\$ (18,532,319)		\$ (6,973,897)	\$ (20,336,174)		\$ (13,362,277)
Fund Balance, Ending	\$ 850,656		\$ 12,620,906	\$ (741,371)		\$ (13,362,277)

Eagle County Schools
Nutrition Service Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2021

December 30, 2021			December 31, 2021				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 130,821		\$ 724,973	\$ 724,973		\$ 724,973	
Revenues:							
Food sales	\$ 84,108	70%	\$ 225,342	\$ 105,100	47%	\$ 225,342	\$ (120,242)
Federal reimbursement	424,979	41%	2,116,148	684,965	32%	2,116,148	(1,431,183)
State reimbursement	15,912	68%	31,756	15,843	50%	31,756	(15,913)
Donated commodities	-	0%	140,000	-	0%	140,000	(140,000)
Catering Revenue	14,411	144%	80,000	27,154	34%	80,000	(52,846)
Total revenues	\$ 539,410	41%	\$ 2,593,246	\$ 833,062	32%	\$ 2,593,246	\$ (1,760,184)
Expenditures:							
Salaries	373,616	40%	\$ 1,119,622	\$ 458,317	41%	\$ 1,119,622	\$ 661,305
Benefits	189,008	44%	539,521	211,615	39%	539,521	327,906
Purchased services	38,832	62%	57,528	41,062	71%	57,528	16,466
Supplies & Materials	195,471	41%	763,605	455,179	60%	763,605	308,426
Catering Expenses	43,359	41%	140,547	55,452	39%	140,547	85,095
Commodities	-	0%	140,000	-	0%	140,000	140,000
Total expenditures	\$ 840,286	39%	\$ 2,760,823	\$ 1,221,625	44%	\$ 2,760,823	\$ 1,539,198
Transfer In- 5B	51,090	50%	104,224	52,086	50%	104,224	-
Transfer In	360,000	50%	-	-	0%	-	-
Net Change in Fund Balance	\$ 110,214		\$ (63,353)	\$ (336,477)		\$ (63,353)	\$ (220,986)
Fund Balance, Ending	\$ 241,035		\$ 661,620	\$ 388,496		\$ 661,620	

Eagle County Schools
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2021

December 30, 2021			December 31, 2021				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Federal grants	\$ 3,178,338	52%	\$ 7,500,000	\$ 1,439,681	19%	\$ 7,500,000	\$ (6,060,319)
State grants	410,615	52%	500,000	410,611	82%	500,000	(89,389)
Local grants	744,365	47%	1,000,000	744,982	74%	1,000,000	(255,018)
Total revenues	\$ 4,333,318	51%	\$ 9,000,000	\$ 2,595,274	29%	\$ 9,000,000	6,404,726
Expenditures:							
Salaries	\$ 1,827,235	48%	\$ 5,600,000	\$ 1,799,461	32%	\$ 5,600,000	\$ 3,800,539
Benefits	755,406	50%	1,500,000	775,216	52%	1,500,000	724,784
Purchased services	437,871	34%	870,000	246,948	28%	870,000	623,052
Supplies & Misc	1,520,635	98%	800,000	372,306	47%	800,000	427,694
Indirect Costs	110,557	30%	230,000	39,785	17%	230,000	190,215
Total expenditures	\$ 4,651,704	55%	\$ 9,000,000	\$ 3,233,716	36%	\$ 9,000,000	\$ 5,766,284
Net Change in Fund Balance	\$ (318,386)		\$ -	\$ (638,442)		\$ -	
Fund Balance, Ending	\$ (318,386)		\$ -	\$ (638,442)		\$ -	

Eagle County Schools Student Activity Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2021

December 30, 2021			December 31, 2021				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,162,461		\$ 1,114,811	\$ 1,114,811		\$ 1,114,811	
Revenue:							
Student programs	\$ 175,780	22%	\$ 800,000	\$ 375,023	47%	\$ 800,000	\$ (424,977)
Total revenues	\$ 175,780	22%	\$ 800,000	\$ 375,023	47%	\$ 800,000	\$ (424,977)
Expenditures:							
Elementary programs	\$ 57,631	12%	\$ 477,489	\$ 58,090	12%	\$ 477,489	\$ 419,399
Middle school programs	6,168	2%	252,756	19,450	8%	252,756	233,306
High school programs	78,953	7%	1,150,392	172,812	15%	1,150,392	977,580
District programs	-	0%	34,174	-	0%	34,174	34,174
Total expenditures	\$ 142,752	7%	\$ 1,914,811	\$ 250,352	13%	\$ 1,914,811	\$ 1,664,459
Net Change in Fund Balance	\$ 33,028		\$ (1,114,811)	\$ 124,671		\$ (1,114,811)	
Ending Fund Balance	\$ 1,195,489		\$ -	\$ 1,239,482		\$ -	

Eagle County Schools
Transportation Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2021

December 30, 2021			December 31, 2021				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,124,891		\$ 1,327,774	\$ 1,327,774		\$ 1,327,774	
Revenues:							
Property taxes	\$ 18,408	2%	\$ 1,000,000	\$ 7,971	1%	\$ 1,000,000	\$ (992,029)
Specific Ownership Tax	23,746	47%	50,000	24,783	50%	50,000	(25,217)
State revenue	670,544	100%	526,741	526,741	100%	526,741	-
Local revenue	61,045	66%	664,000	325,244	49%	664,000	(338,756)
Total revenues	\$ 773,743	43%	\$ 2,240,741	\$ 884,739	39%	\$ 2,240,741	\$ (1,356,002)
Expenditures:							
Salaries	\$ 515,291	41%	\$ 1,814,342	\$ 773,282	43%	\$ 1,814,342	\$ 1,041,060
Benefits	249,060	42%	826,890	307,897	37%	826,890	518,993
Purchased services	56,390	19%	306,466	73,476	24%	306,466	232,990
Supplies and equipment	93,682	21%	475,500	122,043	26%	475,500	353,457
Total expenditures	\$ 914,423	35%	\$ 3,423,198	\$ 1,276,698	37%	\$ 3,423,198	\$ 2,146,500
Transfers In	-	0%	200,000	100,000	50%	200,000	100,000
Transfers In- 5B	107,006	50%	218,185	109,092	50%	218,185	-
Net Change in Fund Balance	\$ (33,674)		\$ (764,272)	\$ (182,867)		\$ (764,272)	\$ (581,405)
Fund Balance, Ending	\$ 1,091,217		\$ 563,502	\$ 1,144,907		\$ 563,502	\$ (581,405)

Eagle County Schools
Bond Redemption Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2021

December 30, 2021			December 31, 2021					
		Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance		\$ 17,269,671		\$ 18,081,808	\$ 18,081,808		\$ 18,081,808	
Revenues:								
Property taxes	\$	391,948	2%	\$ 21,940,986	\$ 169,717	1%	\$ 21,940,986	\$ (21,771,269)
Total revenues		391,948	2%	21,940,986	169,717	1%	21,940,986	(21,771,269)
Expenditures:								
Principal	\$	10,605,000	100%	\$ 11,740,000	\$ 11,740,000	100%	\$ 11,740,000	\$ -
Interest expense		5,154,912	51%	8,175,600	4,190,526	51%	8,175,600	3,985,074
Bank fees		440	29%	3,500	1,500	43%	3,500	2,000
Total expenditures	\$	15,760,352	76%	\$ 19,919,100	\$ 15,932,026	80%	\$ 19,919,100	\$ 3,987,074
Net Change in Fund Balance		\$ (15,368,404)		\$ 2,021,886	\$ (15,762,309)		\$ 2,021,886	
Fund Balance, Ending		\$ 1,901,267		\$ 20,103,694	\$ 2,319,499		\$ 20,103,694	

Eagle County Schools Building Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2021

December 30, 2021			December 31, 2021				
Actual		Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 128,329		\$ -	\$ -		\$ -	
Revenue:							
COP Proceeds	\$ -	0%	\$ 18,980,000	\$ 18,980,000	100%	\$ 18,980,000	\$ -
Bond Proceeds	-	0%	44,010,000	44,010,000	100%	44,010,000	-
COP Premium	-	0%	2,969,996	2,969,996	100%	2,969,996	-
Interest	496	0%	22,776	-	0%	22,776	(22,776)
Other local revenue	267,200	0%	-	-	0%	-	-
Total Revenues	\$ 267,696	0%	\$ 65,982,772	\$ 65,959,996	100%	\$ 65,982,772	\$ (22,776)
Expenditures:							
Construction Projects	396,025	94%	10,000,000	59,302	1%	9,884,197	\$ 9,940,698
Payments to Escrow Agents	-	0%	43,694,798	43,694,798	100%	43,694,798	-
Cost of Issuance	-	0%	315,202	433,505	138%	433,505	(118,303)
Paying Agent Fees	-	0%	7,500	5,000	67%	5,000	2,500
Total Expenditures	\$ 396,025	94%	\$ 54,017,500	\$ 44,192,605	82%	\$ 54,017,500	\$ 9,824,895
Transfers In	-	0%	-	\$ -	0%		
Net Change in Fund Balance	\$ (128,329)		\$ 11,965,272	\$ 21,767,391		\$ 11,965,272	
Ending Fund Balance	\$ -		\$ 11,965,272	\$ 21,767,391		\$ 11,965,272	

Eagle County Schools
Capital Reserve Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2021

December 30, 2021			December 31, 2021					
		Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance		\$ 3,055,380		\$ 2,645,868	\$ 2,645,868		\$ 2,645,868	
Revenue:								
Interest	\$	58	100%	\$ -	\$ 19	100%	\$ -	\$ 19
Other Local Revenue		42,680	17%	85,112	34,512	41%	85,112	(50,600)
State Revenue		202,407	98%	204,693	-	0%	204,693	(204,693)
Total revenues	\$	245,145	53%	\$ 289,805	\$ 34,531	12%	\$ 289,805	\$ (255,274)
Expenditures:								
Facility projects	\$	192,280	55%	\$ 300,000	\$ 101,304	34%	\$ 300,000	\$ 198,696
Roof Replacement/Repair		731,058	62%	1,082,757	519,559	48%	1,082,757	563,198
Concrete/Asphalt		-	0%	50,000	65,182	0%	50,000	(15,182)
Flooring		-	0%	150,000	78,354	52%	150,000	71,646
HVAC		-	0%	500,000	-	0%	500,000	500,000
Track		-	0%	-	-	100%	-	-
Health & Safety		-	0%	150,000	-	0%	150,000	150,000
Copiers		105,210	100%	52,805	-	0%	52,805	52,805
June Creek Consolidation		690,492	86%	-	1,237	100%	-	-
Classroom Expansion		-	0%	1,150,111	-	0%	1,150,111	-
Equipment		157,164	100%	-	-	100%	-	-
5B								
Buses		-	100%	408,471	-	0%	408,471	408,471
White Fleet		67,613	67%	-	-	100%	-	-
Maintenance Equipment		18,107	27%	85,098	51,088	60%	85,098	34,010
Custodial Equipment		13,764	31%	46,803	6,685	14%	46,803	40,118
Technology		67,035	10%	680,785	86,879	13%	680,785	593,906
Total expenditures	\$	2,042,723	48%	\$ 4,656,830	\$ 910,288	20%	\$ 4,656,830	\$ 2,597,668
Transfers In		550,000	50%	2,000,000	1,000,000	50%	2,000,000	
Transfers In- 5B		589,118	50%	1,221,157	610,579	50%	1,221,157	
Net Change in Fund Balance	\$	(1,797,578)		\$ (1,145,868)	\$ 734,822		\$ (1,145,868)	
Ending Fund Balance	\$	2,396,920		\$ 1,500,000	\$ 3,380,690		\$ 1,500,000	
Unrestricted, Unassigned				\$ 1,391,426				
Assigned to Capital Reserve				1,989,264				

CAPITAL RESERVE PROJECTS

Facility Projects	Actual
EELC Technology Upgrades	5,619
BCMS Entry	16,892
BMHS Sign	6,000
RCCHS Furnace Replacement	5,570
HPS Announcer Booth Remodel	1,420
Fertilizer/ Top Dress all fields	2,243
Emergency Lighting Batteries	8,000
Backflow Preventor Maintenance	3,500
RHES Atrium	5,282
EVHS Pigeon Mitigation	3,248
EVHS Pump House	1,257
HPS Gym Wall Mats	8,942
Residing Homes in Gypsum	27,971
Tree Removal	5,360
 Total Facility Projects	 <hr/> 101,304
 JCES Remodel	 1,237
 Roof Replacement/Repair	 519,559
 Concrete/Asphalt	 65,182
 Flooring	 78,354
 5B	
Maintenance Equipment	
5B Maintenance Equipment	51,088
 Custodial Equipment	
5B Custodial Equipment	6,685
 Technology	
5B Technology Equipment	86,879
	 <hr/> 910,288 <hr/>

Eagle County Schools
District Housing Fund

Revenue and Expense Statement
For the six Months Ended December 31, 2021

December 30, 2021			December 31, 2021				
			Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
			Actual			Percent	
Beginning Fund Balance	876,557		913,432	913,432		913,432	
Revenue:							
Rental income	\$ 89,958	44%	\$ 354,000	\$ 184,145	52%	\$ 354,000	\$ (169,855)
Total revenues	\$ 89,958	44%	\$ 354,000	\$ 184,145	52%	\$ 354,000	\$ (169,855)
Expenditures:							
Repair and maintenance	132	0%	29,925	25,875	86%	29,925	-
Purchased Services	36,243	36%	5,000	1,958	39%	5,000	-
Housing Rent Expense	44,550	0%	353,041	189,612	54%	353,041	-
Utilities	16,955	50%	47,400	21,830	46%	47,400	-
Depreciation	-	0%	12,000	-	0%	12,000	-
Total expenditures	\$ 97,880	35%	\$ 447,366	\$ 239,275	53%	\$ 447,366	\$ -
Net Change in Fund Balance	\$ (7,922)		\$ (93,366)	\$ (55,130)		\$ (93,366)	
Ending Fund Balance	\$ 868,635		\$ 820,066	\$ 858,302		\$ 820,066	