

Hamilton-Wenham Regional School District

School Committee Mtg.



TENTATIVE FY21 Budget: Leadership Team Proposal

Presented by

Vincent Leone, Assistant Superintendent of Finance and Operations and

Julie R. Kukenberger, Ed. D., Interim Superintendent of Schools

Wednesday, January 8, 2020



Objectives for Today:

- **Share** FY21 Leadership Team's (LT) Tentative Budget Proposal
- **Clearly articulate** investment proposals and FY21 budget process
- **Start the conversation** with School Committee (SC) and vote on the FY21 LT Tentative Budget Proposal
- **Prepare to refine** our FY21 budget to maximize available resources and respond to evolving student needs





July 18, 2019: FY20 Preliminary Budget Forecast

Summary by DESE Category	FY20	FY20	FY20
	Budget	YE Projection	Over/Under
Administration	\$ 1,208,488	\$ 1,208,488	\$ -
Capital, Operations, Maintenance	\$ 2,188,334	\$ 2,188,334	\$ -
Guidance, Counseling, Testing	\$ 1,132,103	\$ 1,132,103	\$ -
Inst. Materials	\$ 901,817	\$ 901,817	\$ -
Instructional Leadership	\$ 3,144,508	\$ 3,144,508	\$ -
Insurance, Retirement, Other	\$ 4,486,189	\$ 4,540,265	\$ (54,076)
Other Teaching Services	\$ 2,589,061	\$ 2,611,061	\$ (22,000)
Prof. Dev.	\$ 233,943	\$ 233,943	\$ -
Pupil Services	\$ 2,596,474	\$ 2,535,474	\$ 61,000
Teachers	\$ 12,616,826	\$ 12,736,542	\$ (119,716)
Tuitions	\$ 3,853,666	\$ 4,356,877	\$ (503,211)
District Totals	\$ 34,951,408	\$ 35,589,411	\$ (638,003)



October 16, 2019: FY20 Budget Forecast

Summary by DESE Category	FY20 Budget	FY20 YTD+Enc	FY20 Forecast	FY20 Projected Balance
Administration	\$ 1,208,488	\$ 757,369	\$ 1,036,023	\$ 172,465
Capital, Operations, Maintenance	\$ 2,188,334	\$ 1,268,269	\$ 2,188,334	\$ -
Guidance, Counseling, Testing	\$ 1,132,103	\$ 1,107,401	\$ 1,132,103	\$ -
Inst. Materials	\$ 901,817	\$ 383,589	\$ 901,817	\$ -
Instructional Leadership	\$ 3,144,508	\$ 2,844,313	\$ 3,137,641	\$ 6,867
Insurance, Retirement, Other	\$ 4,486,189	\$ 1,904,690	\$ 4,486,189	\$ -
Other Teaching Services	\$ 2,589,061	\$ 1,819,935	\$ 2,863,313	\$ (274,252)
Prof. Dev.	\$ 233,944	\$ 66,491	\$ 233,944	\$ -
Pupil Services	\$ 2,596,474	\$ 1,952,740	\$ 2,703,474	\$ (107,000)
Teachers	\$ 12,616,826	\$ 12,304,363	\$ 12,291,256	\$ 325,570
Tuitions	\$ 3,853,666	\$ 3,891,352	\$ 4,286,666	\$ (433,000)
Grand Total	\$ 34,951,408	\$ 28,300,513	\$ 35,260,758	\$ (309,350)



FY20 Items Still in Motion

1. Out-of-District Placements:

- 12 pending placement cases
 - \$600,000 - \$960,000

2. Health Insurance:

- 15 more employees in FY20
 - \$110,000

3. Employee Leaves (maternity/paternity, medical, etc):

- Ongoing





Summary

Total Projected Deficit (as of 9/30/19):

- ***(\$309,350) + (\$110,000) in health benefits***

Key Actions:

- Implemented FY20 Curtailment - *in effort to conserve spending*
- Continuing to monitor student needs and impact on budget
- Ongoing communication with SC Capital/Financial Planning Subcommittee and Leadership Team
- Request SC make FY20 Budget Transfers on January 22, 2020
- Make Reconciliatory Recommendation in Early Spring prior to Town Meeting



What does this mean?

**We are starting FY21 with a
known
2.3% budget increase.**





FY21 Preliminary Operating Budget Overview

(FY20 – Reality)

	FY19 Approved	FY20 Approved	FY20 Reality	FY20 % SHB *	FY21 Proposed	% Change From Reality
Operating Expenses	\$33,097,866	\$34,951,408	\$36,127,155	9.15% (Really 5.6%)	\$39,312,712	8.82%
Expense Offsets	\$1,203,808	\$1,404,648	\$1,404,648	16.68%	\$1,858,438	32.31%
Revenues	\$4,438,761	\$4,372,013	\$4,372,013	-1.50%	\$4,486,890	2.63%
Net Operating Budget	\$27,455,297	\$29,174,747	\$30,350,494	10.55%	\$32,967,385	8.62%

FY20 Reality includes ~\$296K in new staff & benefits, \$406K OOD Tuition, \$107 Special Ed Transportation, and \$367K in IDEA Grant funds.



FY21 Tentative Budget Overview





The Foundation of Our Work



Values

Vision

Goals

Mission



Mission: *Why do we exist?*

“The Mission of the HWRSD is to educate our children to become young adults who are of good character and demonstrate mastery of the knowledge and skills needed to be successful members of our global economy and engaged citizens of the 21st Century.”



LT Budget Development Process





FY21 Tentative Budget Goals

- **Develop** a needs based, **student-centered** fiscally responsible budget
- **Prioritize** resources PreK-12
- Provide **required & appropriate** services based on student needs to encourage the best possible educational outcomes for **all**
- **Respond** to increasing enrollment demands at PreK-1
- **Maintain** existing programs and ensure student safety
- **Expand** early intervention supports and services
- **Support** 300+ employees



FY21 Budget Challenges

- Unbudgeted needs leads to a 2.3% increase over FY20 budget
- Contractual obligations requires a 4.9% increase over FY20 Budget
- Increasing PreK-1 enrollment
- Developmental, social-emotional, and behavioral needs of students require specialized services and placements
- Aging facilities and routine maintenance costs
- More needs and investment proposals than able to support



What is “Level Service”?

Level



Level





What is “Level Service”?

A **level service budget** allows the District to, for the most part, **maintain existing services and personnel.**

Our level service budget also includes **line item review**, resource **realignment**, and resource **reallocation** to meet current needs.



What is “Level Service”?

**4.9%
increase
over FY20**

Contractual Obligations:

- COLA @ \$429,000
- Health Insurance @ \$377,000
- IDEA Grant @ \$367,000
(Offset by revenue)
- Contractual Step Increases @ \$292,000
- Contractual Lane Changes @ \$164,000
- Essex Retirement @ \$62,000
- Teacher Tuition Reimbursement @ \$10,000

Annual Rate Changes:

- Utilities @ \$128,000
- General Ed Transportation @ \$22,000
- Special Ed Transportation @ \$20,000
- AEDs @ \$16,000

**0.53%
increase of
FY20**

**2.3%
increase
over FY20**

Current Services in FY20:

- FY20 Unbudgeted Special Ed Tuitions @ \$406,000
- FY20 Unbudgeted Special Ed Transportation @ \$107,000
- New Kindergarten Teacher @ \$67,000
- SRO @ \$57,000
- New Pre-K Teacher @ \$55,000
- 1 New Spec. Edu. TA @ \$41,000
- 1 Reallocated Spec. Edu. TA
- 2 New Pre-K TA's @ \$67,000
- SLP 0.15 FTE increase @ \$12,600
- District Treasurer @ \$4,000



FY21 Level Services

	FY21 LEVEL SERVICES PROPOSED	\$CHANGE (from FY20 approved)	% CHANGE (from FY20 approved)
BUDGET TOTALS	38,414,616	3,463,208	9.91%
	Level Services <i>includes line item review and reallocation to meet current needs</i>		
Non-tax revenues	6,345,328		
School portion of tax request	32,069,288	2,894,541	9.92%



FY21 Level Services Refined

	FY21 REDUCED LEVEL SERVICES BUDGET	REDUCTION	\$CHANGE (from FY20 approved)	% CHANGE (from FY20 approved)
BUDGET TOTALS	38,352,210	(62,406)	3,400,802	9.73%
		Retirement & personnel turnover reductions <i>adjustments to account for staffing changes</i>		
Non-tax revenues	6,345,328			
School portion of tax request	32,006,882		2,832,135	9.71%



FY21 Level Services + Required Investments

	FY21 ESSENTIAL LEVEL SERVICES BUDGET	REQUIRED INVESTMENT	\$CHANGE (from FY20 approved)	% CHANGE (from FY20 approved)
BUDGET TOTALS	39,019,605	667,395	4,068,197	11.64%
	<p><i>+Required Investments (compliance, mandates, & safety)</i></p> <p><i>respond to student needs, develop programming for incoming students</i></p>			
Non-tax revenues	6,345,328			
School portion of tax request	32,674,277		3,499,530	12.00%



FY21 Level Services + Required Investments

+ 7.0 Kindergarten Teaching Assistants

	FY21 WITH INVESTMENT LEVEL #1	HIGH PRIORITY INVESTMENT	\$CHANGE (from FY20 approved)	% CHANGE (from FY20 approved)
BUDGET TOTALS	39,201,689	301,126	4,250,281	12.16%
	+ 7.0 FTEs Kindergarten Teaching Assistants <i>provide additional support to Kindergarten students in order to better meet their needs earlier on</i>			
Non-tax revenues	6,345,328			
School portion of tax request	32,856,361		3,681,614	12.62%



FY21 Level Services + Required Investments

+ 7.0 Kindergarten Teaching Assistants + 1.0 FTE LICSW

BUDGET TOTALS

Non-tax revenues

School portion of tax request

FY21 WITH INVESTMENT LEVEL #2	HIGH PRIORITY INVESTMENT	\$CHANGE (from FY20 approved)	% CHANGE (from FY20 approved)
39,285,631	83,942	4,334,223	12.40%
<p>+ 1.0 FTE LICSW Social Emotional Support Counselor <i>provide district-wide social-emotional support including consultation, collaboration, and direct student services while connecting families, students, and staff with various community resources</i></p>			
6,345,328			
32,940,303		3,765,556	12.91%



FY21 Level Services + Required Investments + 7.0 Kindergarten Teaching Assistants + 1.0 FTE LICSW + After school academic support

	FY21 WITH INVESTMENT LEVEL #3	HIGH PRIORITY INVESTMENT	\$CHANGE (from FY20 approved)	% CHANGE (from FY20 approved)
BUDGET TOTALS	39,292,631	7,000	4,341,223	12.42%
	+ HWRHS After-school academic support program <i>support high school students who need supplemental support</i>			
Non-tax revenues	6,345,328			
School portion of tax request	32,947,303		3,772,556	12.93%



FY21 Level Services + Required Investments + 7.0 Kindergarten Teaching Assistants + 1.0 FTE LICSW + After school academic support + 0.3 FTE SLP

	FY21 WITH INVESTMENT LEVEL #4	HIGH PRIORITY INVESTMENT	\$CHANGE (from FY20 approved)	% CHANGE (from FY20 approved)
BUDGET TOTALS	39,312,712	20,081	4,361,304	12.48%
		+ .3 FTE SLP (add to .7 FTE) <i>meet student needs</i>		
Non-tax revenues	6,345,328			
School portion of tax request	32,967,384		3,792,637	13.00%



Additional Unmet Needs NOT Included in FY21 Tentative

Other LT Proposed Investments - deferred to FY22/future planning

Description	Proposed by	FTE	Amount
Bathroom Cleaning Equipment	FMO	0.0	\$25,000
Assistant Varsity Coaches	Athletics	0.0	\$54,333
Broadcast Media Equipment	HWRHS	0.0	\$30,000
DW-Flex Custodian	FMO	1.0	\$70,000
PD money \$1,000 for BRYT (students returning from extended ho	MRMS	0.0	\$1,000
LiPs Training - Lindamood Bell	District-Wide	0.0	\$18,000
Equipment for NEW Biotech Class	Science Dept.	0.0	\$5,000
Replace Soccer Goals	Athletics	0.0	\$5,000
Provide stipends (support? training?) to ILP TAs	Winthrop	0.0	?
OPEB Investment	SC	0.0	\$250,000
Elem. Advanced Responsive Classroom Training	C&I	0.0	\$20,000
Long Term technology plan - 1:1 devices	MRMS/IT	0.0	TBD
DW - Elem. & HS Health teachers to divide Health and PE	HWRHS Curr. Leader	2.0	\$160,000



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(FY20 – Reality)

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Expense Offsets	\$1,203,808	\$1,404,648	\$1,404,648	16.68%	\$1,858,438	32.31%
Revenues	\$4,438,761	\$4,372,013	\$4,372,013	-1.50%	\$4,486,890	2.63%
Net Operating Budget	\$27,455,297	\$29,174,747	\$30,350,494	10.55%	\$32,967,385	8.62%

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Revenues	\$4,438,761	\$4,372,013	\$4,486,890	2.63%
Net Operating Budget	\$27,455,297	\$29,174,747	\$32,967,385	13.00%



FY21 Preliminary Summary by DESE Category

Summary	FY17	FY18	FY19	FY20	FY20	FY21	FY21	Change FY20	To FY21
by DESE Category	Actuals	Actuals	Actuals	FTE	Budget	FTE	Budget	\$	%
Administration	\$ 1,160,947	\$ 1,107,495	\$ 1,097,981	8.61	\$ 1,208,488	7.94	\$ 1,298,083	\$ 89,596	7.41%
Capital, Operations, Maintenance	\$ 2,272,715	\$ 2,288,962	\$ 2,221,673	17.86	\$ 2,188,334	17.75	\$ 2,792,458	\$ 604,124	27.61%
Guidance, Counseling, Testing	\$ 1,096,999	\$ 1,067,619	\$ 1,118,011	13.78	\$ 1,132,103	13.78	\$ 1,141,839	\$ 9,736	0.86%
Inst. Materials	\$ 814,330	\$ 831,931	\$ 870,461	-	\$ 901,817	-	\$ 943,533	\$ 41,716	4.63%
Instructional Leadership	\$ 2,847,121	\$ 2,831,552	\$ 3,027,285	31.23	\$ 3,144,508	31.42	\$ 3,064,489	\$ (80,019)	-2.54%
Insurance, Retirement, Other	\$ 3,563,191	\$ 3,933,325	\$ 4,206,515	-	\$ 4,486,189	0.86	\$ 5,286,222	\$ 800,034	17.83%
Other Teaching Services	\$ 2,324,389	\$ 2,266,182	\$ 2,532,491	63.56	\$ 2,589,061	74.38	\$ 3,253,261	\$ 664,200	25.65%
Prof. Dev.	\$ 151,617	\$ 181,488	\$ 171,951	-	\$ 233,944	-	\$ 272,321	\$ 38,378	16.40%
Pupil Services	\$ 1,991,892	\$ 2,055,694	\$ 2,343,752	7.25	\$ 2,596,474	8.97	\$ 2,927,417	\$ 330,943	12.75%
Teachers	\$ 11,390,466	\$ 11,692,876	\$ 12,240,941	157.08	\$ 12,616,826	161.00	\$ 13,559,694	\$ 942,868	7.47%
Tuitions	\$ 2,540,689	\$ 3,209,626	\$ 3,498,978	-	\$ 3,853,666	-	\$ 4,773,395	\$ 919,729	23.87%
Grand Total	\$ 30,154,356	\$ 31,466,748	\$ 33,330,038	299.37	\$ 34,951,408	316.09	\$ 39,312,712	\$ 4,361,304	12.48%



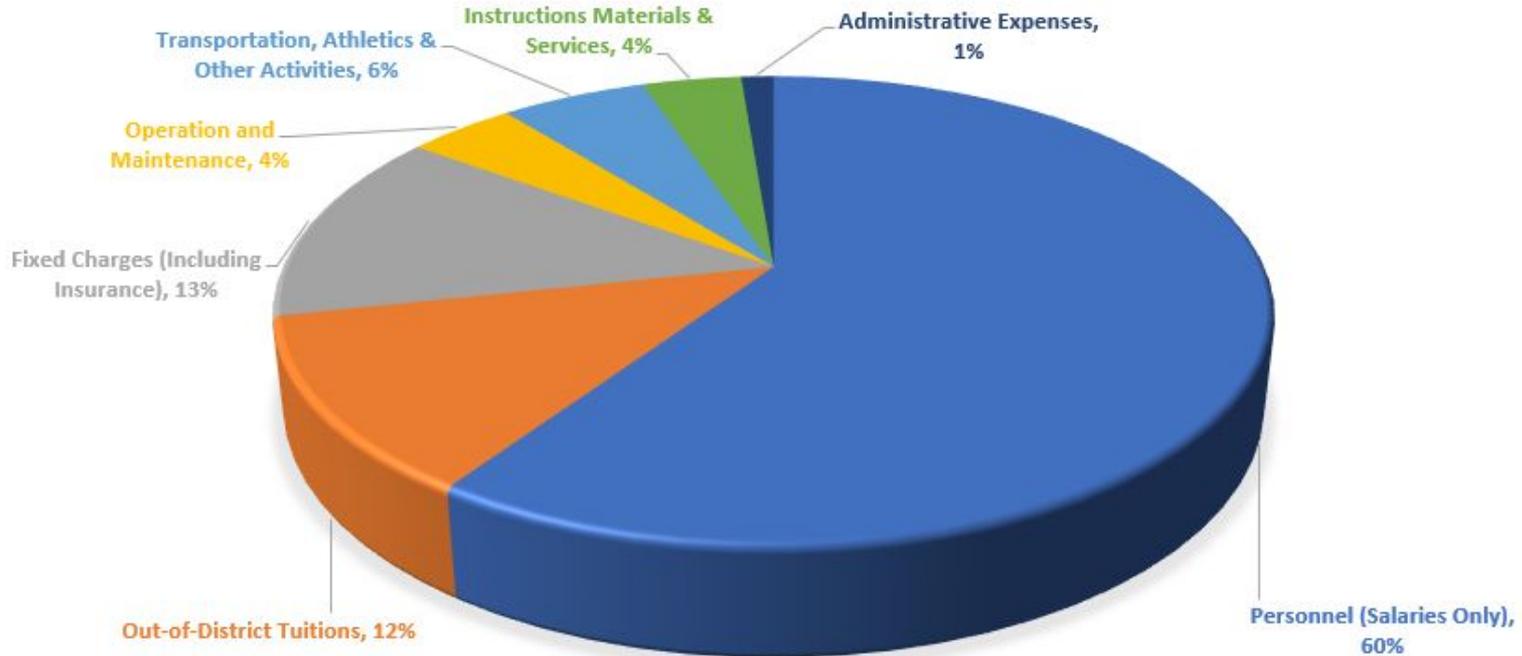
FY21 Preliminary Summary by Site

Summary By Site & Support Program	FY17	FY18	FY19	FY20	FY20	FY21	FY21	Change FY20	To FY21
	Actual	Actual	Actual	FTE	Budget	FTE	Budget	\$	%
Buker Elementary School	\$ 2,149,611	\$ 2,247,695	\$ 2,220,140	33.51	\$ 2,280,580	34.62	\$ 2,523,468	\$ 242,888	10.65%
Cutler Elementary School	\$ 2,629,299	\$ 2,634,253	\$ 2,730,842	39.49	\$ 2,750,658	42.91	\$ 2,995,906	\$ 245,249	8.92%
Winthrop Elementary School	\$ 3,191,230	\$ 3,332,011	\$ 3,434,478	55.51	\$ 3,569,844	64.80	\$ 4,021,698	\$ 451,854	12.66%
Miles River Middle School	\$ 4,075,803	\$ 4,179,593	\$ 4,384,171	56.12	\$ 4,478,107	54.67	\$ 4,858,808	\$ 380,701	8.50%
Regional High School	\$ 5,904,216	\$ 5,879,244	\$ 6,164,288	74.79	\$ 6,423,342	74.68	\$ 6,852,822	\$ 429,480	6.69%
Athletics	\$ 336,155	\$ 337,590	\$ 500,785	1.75	\$ 578,143	1.75	\$ 628,260	\$ 50,117	8.67%
Central Office	\$ 2,752,490	\$ 2,741,909	\$ 2,843,761	14.31	\$ 3,067,146	14.02	\$ 3,365,023	\$ 297,877	9.71%
District Maintenance	\$ 721,249	\$ 697,181	\$ 694,292	4.86	\$ 690,913	4.75	\$ 589,264	\$ (101,649)	-14.71%
Fringe Benefits	\$ 3,563,191	\$ 3,933,325	\$ 4,206,515	-	\$ 4,486,189	0.86	\$ 5,286,222	\$ 800,034	17.83%
Special Education	\$ 3,916,834	\$ 4,604,498	\$ 5,284,501	12.04	\$ 5,682,237	16.04	\$ 7,239,616	\$ 1,557,379	27.41%
Technology	\$ 914,277	\$ 879,448	\$ 866,264	7.00	\$ 944,250	7.00	\$ 951,624	\$ 7,374	0.78%
District Totals	\$ 30,154,356	\$ 31,466,748	\$ 33,330,038	299.37	\$ 34,951,408	316.09	\$ 39,312,712	\$ 4,361,304	12.48%



Largest Budget Categories

(% of Total Spending - \$39.3 million)

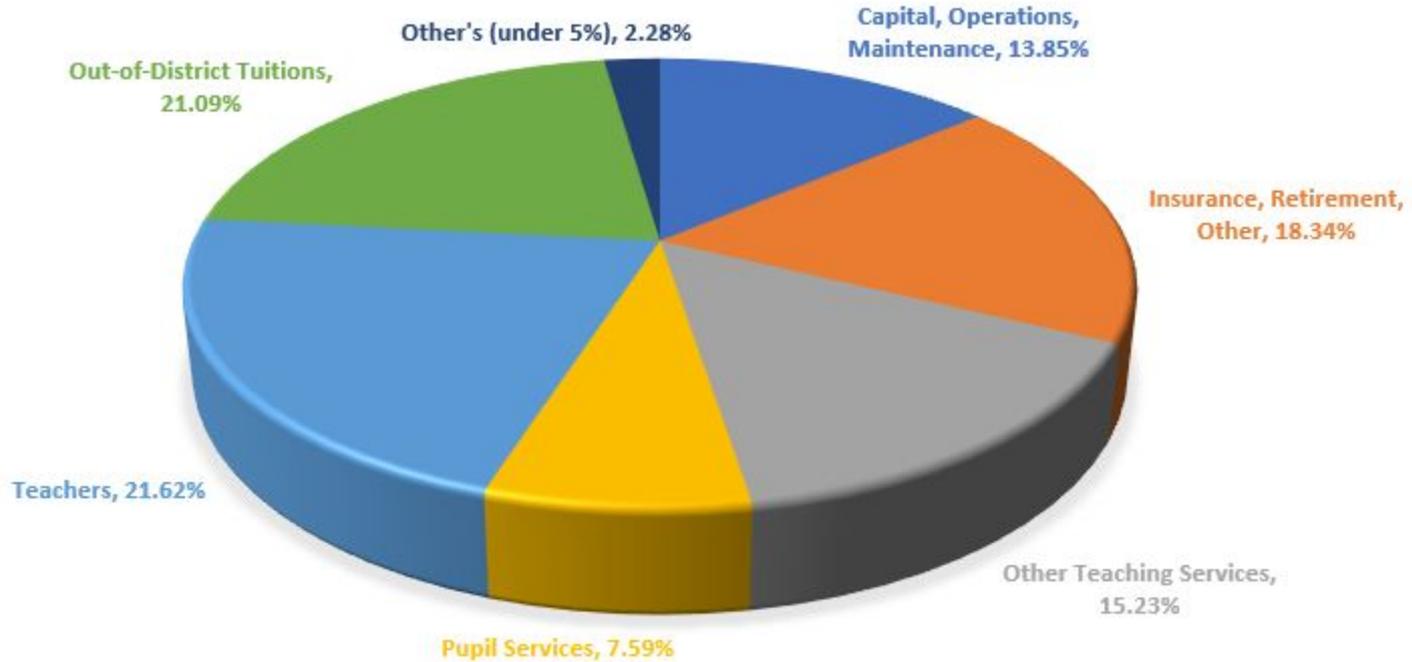


Personnel covers all program areas



Largest Budget Drivers

(% of Budget Increase - \$4.3 million)





FY21 Tentative Budget Overview

FY21 Tentative Budget

General Fund Operating Overview

	FY17 ACT	FY18 ACT	FY19 BUD	FY19 ACT	FY20 BUD	FY21 BUD	\$	Difference	%
Operating Expense - Gross, before offsets & Overlays	\$ 30,154,356	\$ 31,466,748	\$ 33,097,866	\$ 33,330,038	\$ 34,951,408	\$ 39,312,712	\$	4,361,304	12.48%

Expense Offsets

	FY17 ACT	FY18 ACT	FY19 BUD	FY19 ACT	FY20 BUD	FY21 BUD	\$	Difference	%
<i>Recurring Offsets</i>									
School Choice	\$ 375,000	\$ 241,703	\$ 265,000	\$ 265,000	\$ 385,000	\$ 423,476	\$	38,476	9.99%
Preschool Tuition	\$ 72,293	\$ 75,740	\$ 72,648	\$ 84,407	\$ 72,648	\$ 95,607	\$	22,959	31.60%
Special Needs Tuition	\$ 38,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-	#DIV/0!
Facilities Rental	\$ 2,000	\$ 1,461	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$	-	0.00%
Special Ed Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 366,747	\$	366,747	#DIV/0!
Circuit Breaker Offset	\$ 567,000	\$ 924,160	\$ 864,160	\$ 1,094,160	\$ 945,000	\$ 970,608	\$	25,608	2.71%
Total Offsets	\$ 1,055,235	\$ 1,243,065	\$ 1,203,808	\$ 1,445,567	\$ 1,404,648	\$ 1,858,438	\$	453,790	32.31%



FY21 Tentative Budget Overview

General Fund Operating Overview

	FY17 ACT	FY18 ACT	FY19 BUD	FY19 ACT	FY20 BUD	FY21 BUD	\$	Difference	%
Operating Expense - After Offsets	\$ 29,099,122	\$ 30,223,683	\$ 31,894,058	\$ 31,884,471	\$ 33,546,760	\$ 37,454,275	\$ 3,907,514	11.65%	

Operating Funding Sources

	FY17 ACT	FY18 ACT	FY19 BUD	FY19 ACT	FY20 BUD	FY21 BUD	\$	Difference	%
<i>Revenues</i>									
Chapter 70-Base Aid	\$ 3,554,656	\$ 3,606,706	\$ 3,606,706	\$ 3,687,076	\$ 3,659,749	\$ 3,711,406	\$ 51,657	1.41%	
State Transportation	\$ 331,304	\$ 340,686	\$ 330,837	\$ 330,837	\$ 385,868	\$ 415,155	\$ 29,287	7.59%	
Charter School Reimbursement	\$ 14,455	\$ 11,867	\$ -	\$ 13,726	\$ -	\$ -	\$ -	#DIV/0!	
Medicaid Reimbursement	\$ 177,532	\$ 175,036	\$ 150,000	\$ 171,954	\$ 175,000	\$ 125,000	\$ (50,000)	-28.57%	
Interest Income	\$ 2,960	\$ 13,675	\$ 4,000	\$ 25,631	\$ 4,000	\$ 18,000	\$ 14,000	350.00%	
Prior Year Unexpended Encumbrances	\$ 24,926	\$ 15,473		\$ 90,982	\$ -	\$ -	\$ -	#DIV/0!	
E-Rate	\$ 17,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Other Income	\$ 17,989	\$ 81	\$ -	\$ 6,167	\$ -	\$ -	\$ -	#DIV/0!	
Total Revenues	\$ 4,141,270	\$ 4,163,523	\$ 4,091,543	\$ 4,326,372	\$ 4,224,617	\$ 4,269,561	\$ 44,944	1.06%	
<i>Transfers In From Other Funds</i>									
Excess and Deficiency	\$ 555	\$ 568,821	\$ 347,218	\$ 347,218	\$ 147,396	\$ 217,329	\$ 69,933	47.45%	
Other Revolving Accounts	\$ 60,581	\$ 25,983	\$ -	\$ 12,662	\$ -	\$ -	\$ -	#DIV/0!	
Total Transfers	\$ 61,136	\$ 594,804	\$ 347,218	\$ 359,880	\$ 147,396	\$ 217,329	\$ 69,933	47.45%	
Total Funding Sources	\$ 4,202,406	\$ 4,758,327	\$ 4,438,761	\$ 4,686,252	\$ 4,372,013	\$ 4,486,890	\$ 114,877	2.63%	
NET OPERATING BUDGET	\$ 24,896,715	\$ 25,465,356	\$ 27,455,297	\$ 27,198,218	\$ 29,174,747	\$ 32,967,385	\$ 3,792,637	13.00%	



FY21 Tentative Budget Overview

General Fund Operating Overview								
	FY17 ACT	FY18 ACT	FY19 BUD	FY19 ACT	FY20 BUD	FY21 BUD	\$ Difference	%
Operating Expense - After Offsets	\$ 24,896,715	\$ 25,465,356	\$ 27,455,297	\$ 27,198,218	\$ 29,174,747	\$ 32,967,385	\$ 3,792,637	13.00%

Calculation of Individual Town Assessments								
	FY17 ACT	FY18 ACT	FY19 BUD	FY19 ACT	FY20 BUD	FY21 BUD	\$ Difference	%
Town of Hamilton			\$ 17,749,849		\$ 18,686,426	\$ 21,052,972		
Capital Debt Assessment "Shift"			\$ (3,411)		\$ -	\$ -		
Net Operating Assessment	\$ 16,837,974	\$ 16,776,063	\$ 17,746,438	\$ 17,746,438	\$ 18,686,426	\$ 21,052,972	\$ 2,366,546	12.66%
	66.60%	65.40%	64.65%	64.65%	64.05%	63.86%		
Town of Wenham			\$ 9,705,447		\$ 10,488,322	\$ 11,914,413		
Capital Debt Assessment "Shift"			\$ 3,411		\$ -	\$ -		
Net Operating Assessment	\$ 8,433,233	\$ 8,870,590	\$ 9,708,858	\$ 9,708,859	\$ 10,488,322	\$ 11,914,413	\$ 1,426,091	13.60%
	33.40%	34.60%	35.35%	35.35%	35.95%	36.14%		



FY21 Capital Improvement Projects

Hamilton-Wenham Regional School District
 Fiscal Year 2021 Capital Budget Request
 12/18/2019

Location	Project Name	Category	Class	Cost
District	Security Infrastructure Improvements	Safety	Building	\$350,000.00
District	Elementary School Facilities Study & Educational Plan	Learning Environment	Professional Services	\$250,000.00
District	Classroom Furniture & Equipment	Learning Environment	Equipment	\$120,000.00
MRMS	Replace Sidewalks at Middle School	Safety	Site	\$110,000.00
District	Athletic Campus Improvement Project - Design/Project Services	Learning Environment	Site	\$65,000.00
District	Network Infrastructure Improvement (Phase 1 of 4)	Critical Infrastructure	Equipment	\$63,000.00
FY21 Total Capital Investment				\$958,000.00

<i>By Category</i>	
Safety	\$460,000.00
Learning Environment	\$435,000.00
Critical Infrastructure	\$63,000.00

<i>By Account Classification</i>	
Building	\$350,000.00
Site	\$175,000.00
Professional Services	\$250,000.00
Equipment	\$183,000.00



Debt Service

Debt Service Assessment Summary

				63.86%	36.14%
	Principal	Interest	Total	Hamilton Share	Wenham Share
Cutler Roof & Summer 2013 Projects	\$ 95,000	\$ 32,950	\$ 127,950	\$ 81,709	\$ 46,241
Buker Boiler & Winthrop Boiler/Glass Projects	\$ 95,000	\$ 25,300	\$ 120,300	\$ 76,824	\$ 43,476
Winthrop Sprinkler (BAN with Principal Paydown)	\$ 125,000	\$ 25,003	\$ 150,003	\$ 95,792	\$ 54,211
FY21 Capital Projects	\$ -	\$ 15,000	\$ 15,000	\$ 9,579	\$ 5,421
Net Assessment			\$ 413,253	\$ 263,903	\$ 149,349



Review Next Steps in FY21 Budget Development Process

LT/SC FY21 Tentative Budget Workshops

- Part I: Tuesday, January 14, 2019 @5:00-8:00 PM
- Part II: Wednesday, January 15, 2019 @5:00-8:00 PM

SC Capital/Financial Planning Subcommittee Meetings

- Tuesday, January 21, 2020 @7:00 PM
- Tuesday, February 4, 2020 @7:00 PM

Joint FY21 Budget Meeting

- January 29, 2020 @7:00 PM
- Additional Meetings TBD

Public Hearings - @ 6:30 PM in Buker Multipurpose Rm

- #1: Wednesday, January 22, 2019
- #2: Wednesday, February 12, 2020

Town Meeting/Vote

- April 4, 2020



A LOOK
at the
BUDGET



Motion for School Committee FY21 Tentative Budget Vote

Section X: Budget of the Regional Agreement reads:

“Not less than thirty days prior to the date on which the Committee adopts its final budget for the ensuing fiscal year, the Committee shall annually prepare a tentative

Motion for the Tentative FY21 Operating Budget Vote:

Motion: The Hamilton-Wenham Regional School Committee approves a Tentative FY21 General Fund Expenditures Budget of \$37,867,528. This amount includes General Fund Operating Expenses (after offsets) in the amount of \$37,454,275 and General Fund Debt Service Expenses in the amount of \$413,253. Furthermore, the Gross Operating Expenses of the District (before offsets) have been allocated to the DESE defined accounts according to the “Summary by DESE Category” chart included in this budget presentation.



Wonderings and Questions?

