

Hamilton-Wenham Regional School District



Superintendent's Initial FY23 Budget Recommendation

as of November 18, 2021

School Committee Meeting

Presented by Eric Tracy, Superintendent of Schools

Vincent Leone, Assist. Super. of F & A



Budget Timeline

- August 27th – FY23 Budget Meeting - Eric, Vinny, Joe from Hamilton and Ryan from Wenham
- October 13th – Quintuplet-Board Chairs Meeting
- October 13th – Capital Finance Subcommittee Meeting
- October 20th – New Investment Request distributed to leadership team
- October 29th – E&D submission to DOR
- November 9th - Leadership Team submits New Investment Requests to Superintendent
- November 10th - Leadership Team presents and prioritizes New Investment Requests
- November 10th - Capital Finance Subcommittee Meeting
- November 12th - Distribution of Resident Enrollment Data to Towns
- November 18th – Superintendent's Initial Budget Recommendation to School Committee



Warning





Roll Forward Budget as Level Service with Placeholders By Building and Department

Summary By Site & Support Program	FY19 Actual	FY20 Actuals	FY21 FTE	FY21 Budget	FY21 Actuals	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change FY22 \$	To FY23 %
Buker Elementary School	\$ 2,220,140	\$ 2,287,290	31.62	\$ 2,389,099	\$ 2,279,142	32.84	\$ 2,401,019	37.07	\$ 2,708,184	\$ 307,165	12.79%
Cutler Elementary School	\$ 2,730,842	\$ 2,759,824	38.67	\$ 2,831,852	\$ 2,711,678	41.39	\$ 2,890,214	41.32	\$ 2,978,711	\$ 88,498	3.06%
Winthrop Elementary School	\$ 3,434,478	\$ 3,628,235	56.91	\$ 3,737,685	\$ 3,558,534	60.13	\$ 3,866,855	58.11	\$ 3,904,034	\$ 37,179	0.96%
Miles River Middle School	\$ 4,384,171	\$ 4,413,413	50.97	\$ 4,460,423	\$ 4,304,894	54.48	\$ 4,800,861	54.68	\$ 5,039,343	\$ 238,483	4.97%
Regional High School	\$ 6,164,288	\$ 6,183,131	72.18	\$ 6,480,886	\$ 6,065,656	71.18	\$ 6,433,942	71.98	\$ 6,917,636	\$ 483,694	7.52%
Athletics	\$ 500,785	\$ 424,499	1.75	\$ 452,152	\$ 343,450	1.75	\$ 460,633	1.75	\$ 496,714	\$ 36,081	7.83%
Central Office	\$ 2,843,761	\$ 2,863,786	9.92	\$ 3,014,550	\$ 2,912,579	12.65	\$ 3,516,031	11.69	\$ 3,617,296	\$ 101,265	2.88%
District Maintenance	\$ 694,292	\$ 571,160	2.25	\$ 441,860	\$ 431,792	3.25	\$ 516,208	3.25	\$ 580,981	\$ 64,773	12.55%
Fringe Benefits	\$ 4,206,515	\$ 4,534,453	0.86	\$ 5,399,815	\$ 4,806,832	0.86	\$ 5,927,024	0.86	\$ 6,300,461	\$ 373,437	6.30%
Capital & Fixed Assets Improvements	\$ -	\$ -	-	\$ -	\$ 96,774	-	\$ -	-	\$ -	\$ -	#DIV/0!
Special Education	\$ 5,284,501	\$ 6,816,632	13.44	\$ 6,940,620	\$ 5,814,049	13.44	\$ 6,977,781	13.44	\$ 7,174,683	\$ 196,903	2.82%
Technology	\$ 866,264	\$ 889,864	6.00	\$ 874,629	\$ 855,794	7.00	\$ 948,408	7.00	\$ 997,376	\$ 48,968	5.16%
District Totals	\$ 33,330,038	\$ 35,372,286	284.56	\$ 37,023,572	\$ 34,181,172	298.98	\$ 38,738,975	301.15	\$ 40,715,421	\$ 1,976,446	5.10%



Roll Forward Budget as Level Service with Placeholders By DESE Category

Summary by DESE Category	FY19 Actuals	FY20 Actuals	FY21 FTE	FY21 Budget	FY21 Actuals	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change FY22 \$	To FY23 %
Administration	\$ 1,097,981	\$ 992,140	6.94	\$ 1,229,833	\$ 1,063,926	7.47	\$ 1,383,565	7.24	\$ 1,400,870	\$ 17,305	1.25%
Capital, Operations, Maintenance	\$ 2,221,673	\$ 2,071,927	15.25	\$ 2,285,561	\$ 2,207,181	16.25	\$ 2,366,101	16.25	\$ 2,535,872	\$ 169,771	7.18%
Capital & Fixed Assets Improvements	\$ -	\$ -	-	\$ -	\$ 96,774	-	\$ -	-	\$ -	\$ -	#DIV/0!
Guidance, Counseling, Testing	\$ 1,118,011	\$ 1,126,908	13.78	\$ 1,141,839	\$ 1,095,612	13.78	\$ 1,147,345	13.78	\$ 1,227,393	\$ 80,048	6.98%
Inst. Materials	\$ 870,461	\$ 685,373	-	\$ 872,397	\$ 746,209	-	\$ 854,757	-	\$ 882,935	\$ 28,178	3.30%
Instructional Leadership	\$ 3,027,285	\$ 2,954,380	26.17	\$ 2,571,133	\$ 2,344,429	26.27	\$ 2,618,506	25.50	\$ 2,698,547	\$ 80,042	3.06%
Insurance, Retirement, Other	\$ 4,206,515	\$ 4,534,453	0.86	\$ 5,399,815	\$ 4,806,832	0.86	\$ 5,927,024	0.86	\$ 6,300,461	\$ 373,437	6.30%
Other Teaching Services	\$ 2,532,491	\$ 2,482,888	59.90	\$ 2,796,326	\$ 2,631,831	68.08	\$ 3,014,610	69.22	\$ 3,166,553	\$ 151,943	5.04%
Prof. Dev.	\$ 171,951	\$ 138,886	-	\$ 262,196	\$ 129,123	3.60	\$ 636,021	3.35	\$ 624,048	\$ (11,973)	-1.88%
Pupil Services	\$ 2,343,752	\$ 2,473,423	8.97	\$ 2,728,507	\$ 2,287,046	8.97	\$ 2,864,857	9.74	\$ 3,047,151	\$ 182,293	6.36%
Teachers	\$ 12,240,941	\$ 12,805,737	152.70	\$ 12,973,972	\$ 12,679,496	153.70	\$ 13,183,707	155.20	\$ 13,923,984	\$ 740,277	5.62%
Tuitions	\$ 3,498,978	\$ 5,106,171	-	\$ 4,761,992	\$ 4,092,713	-	\$ 4,742,482	-	\$ 4,907,607	\$ 165,125	3.48%
Grand Total	\$ 33,330,038	\$ 35,372,286	284.56	\$ 37,023,572	\$ 34,181,172	298.98	\$ 38,738,975	301.15	\$ 40,715,421	\$ 1,976,446	5.10%



Major Budget Drivers

Hamilton-Wenham Regional School District FY23 Budget Reconciliation of Year-over-Year Increases in Gross Before Offsets

COLA @ ~2%	\$	460,015
Step Increases	\$	259,291
Health Insurance Enrollment & Premium Adjustments	\$	202,595
OOD Tuitions (Placeholder)	\$	165,125
Column Changes (Placeholder)	\$	150,000
Elementary Grade Bubble	\$	97,780
ESSEX Retirement Contribution	\$	86,088
Net All Other Operating Expenses	\$	80,799
Substitute Rate Adjustment	\$	56,602
Other Insurance Increases	\$	51,000
OPEB	\$	50,000
Custodial Overtime	\$	50,000
Utilities Rate Increases (Placeholder)	\$	45,916
5% Increase to Athletic URF Match	\$	29,658
Annual Maintenance Contract Rate Increases	\$	29,543
0.3FTE Health/Wellness Curriculum Leader	\$	28,747
Technology (Placeholder)	\$	28,192
Transportation	\$	17,814
Elementary Stipends	\$	16,632
Summer Curriculum Writing Work	\$	16,433
0.2FTE Middle School Math Teacher	\$	12,189
Student Distant Learning & Online Coursework	\$	11,426
Family and Community Engagement Liaison	\$	10,350
ELL Tutor Rate Change	\$	10,250
District Contribution to Food Services	\$	10,000
	\$	<u>1,976,446</u>



Changes in DESE Category (with FTE)

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Administration	7.47	\$ 1,383,565	7.24	\$ 1,400,870	(0.23)	\$ 17,305	1.25%
Capital, Operations, Maintenance	16.25	\$ 2,366,101	16.25	\$ 2,535,872	-	\$ 169,771	7.18%
Capital & Fixed Assets Improvements	-	\$ -	-	\$ -	-	\$ -	#DIV/0!
Guidance, Counseling, Testing	13.78	\$ 1,147,345	13.78	\$ 1,227,393	-	\$ 80,048	6.98%
Inst. Materials	-	\$ 854,757	-	\$ 882,935	-	\$ 28,178	3.30%
Instructional Leadership	26.27	\$ 2,618,506	25.50	\$ 2,698,547	(0.77)	\$ 80,042	3.06%
Insurance, Retirement, Other	0.86	\$ 5,927,024	0.86	\$ 6,300,461	-	\$ 373,437	6.30%
Other Teaching Services	68.08	\$ 3,014,610	69.22	\$ 3,166,553	1.15	\$ 151,943	5.04%
Prof. Dev.	3.60	\$ 636,021	3.35	\$ 624,048	(0.25)	\$ (11,973)	-1.88%
Pupil Services	8.97	\$ 2,864,857	9.74	\$ 3,047,151	0.77	\$ 182,293	6.36%
Teachers	153.70	\$ 13,183,707	155.20	\$ 13,923,984	1.50	\$ 740,277	5.62%
Tuitions	-	\$ 4,742,482	-	\$ 4,907,607	-	\$ 165,125	3.48%
Grand Total	298.98	\$ 38,738,975	301.15	\$ 40,715,421	2.17	\$ 1,976,446	5.10%



DESE Summary - Administration

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Administration	7.47	\$ 1,383,565	7.24	\$ 1,400,870	(0.23)	\$ 17,305	1.25%

Expense Detail	Amount \$
School Committee Minutes	\$ 7,199
COLA	\$ 20,206
Treasurer Reorg (0.2FTE)	<u>\$ (10,100)</u>
	\$ 17,305



DESE Summary – Capital, Operations, & Maintenance

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Capital, Operations, Maintenance	16.25	\$ 2,366,101	16.25	\$ 2,535,872	-	\$ 169,771	7.18%

Expense Detail	Amount \$
Custodial Overtime	\$ 50,000
Utilities Rate Increases (Placeholder)	\$ 45,916
Annual Maintenance Contract Rate Increases	\$ 29,543
COLA	\$ 16,487
Net All Other Operating Expenses	\$ 13,573
Supplies	\$ 8,051
Step Increase	\$ 6,201
	<u>\$ 169,771</u>



DESE Summary – Guidance, Counseling, & Testing

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Guidance, Counseling, Testing	13.78	\$ 1,147,345	13.78	\$ 1,227,393	-	\$ 80,048	6.98%

Expense Detail	Amount \$
Column, Step, & COLA Increases	<u>\$ 80,048</u> \$ 80,048



DESE Summary - Instructional Materials

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Inst. Materials	-	\$ 854,757	-	\$ 882,935	-	\$ 28,178	3.30%

Expense Detail	Amount \$
Technology (Placeholder)	\$ 19,822
Inst. Equip.-Health/PE HS Realignment	\$ 3,310
Supplies Materials-HS Library Realignment	\$ 2,996
SPED Summer Prog Sup and Materials Realignment	\$ 2,050
	<u>\$ 28,178</u>



DESE Summary – Instructional Leadership

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Instructional Leadership	26.27	\$ 2,618,506	25.50	\$ 2,698,547	(0.77)	\$ 80,042	3.06%

Expense Detail	Amount \$
Column Step, & COLA Increases	\$ 86,317
0.5FTE HS Principal	\$ 76,126
Elementary Stipends	\$ 8,522
Tech Maintenance	\$ 6,517
MLP Stipends	\$ 5,100
Two additional New Teacher Mentor Stipends	\$ 2,542
(1.0FTE) Curriculum Secretary	\$ (54,115)
(0.25FTE) Secondary Dir. Of T&L	\$ (38,064)
Reduction Cutler Principal Salary	\$ (9,903)
	<u>\$ 80,042</u>



DESE Summary – Insurance, Retirement, Other

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Insurance, Retirement, Other	0.86	\$ 5,927,024	0.86	\$ 6,300,461	-	\$ 373,437	6.30%

Expense Detail	Amount \$
Health Insurance Enrollment & Premium Adjustments	\$ 202,595
ESSEX Retirement Contribution	\$ 86,088
Other Insurance Increases	\$ 51,000
OPEB	\$ 50,000
Unemployment Insurance Reduction	<u>\$ (16,246)</u>
	\$ 373,437



DESE Summary – Other Teaching Services

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Other Teaching Services	68.08	\$ 3,014,610	69.22	\$ 3,166,553	1.15	\$ 151,943	5.04%

Expense Detail	Amount \$
Column, Step, & COLA Increases	\$ 58,334
Substitute Rate Adjustment	\$ 56,602
Student Distant Learning & Online Coursework	\$ 11,426
ELL Tutor Rate Change	\$ 10,250
504/Home/Hospital Cont. Services	\$ 7,401
Net All Other Operating Expenses	\$ 6,930
+0.14FTE Cutler Special Ed TA (Hour increase 1 day/w)	\$ 1,000
+1.0FTE Buker TA (Endicott Fellow to Employee)	\$ -
	\$ 151,943



DESE Summary – PD

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Prof. Dev.	3.60	\$ 636,021	3.35	\$ 624,048	(0.25)	\$(11,973)	-1.88%

Expense Detail	Amount \$
Summer Curriculum Writing Work	\$ 16,433
Column, Step, & COLA Increases	\$ 9,939
Net All Other Operating Expenses	\$ (281)
(0.25)FTE Secondary Director of T&L	<u>\$ (38,064)</u>
	\$ (11,973)



DESE Summary – Pupil Services

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Pupil Services	8.97	\$ 2,864,857	9.74	\$ 3,047,151	0.77	\$ 182,293	6.36%

Expense Detail	Amount \$
+0.77FTE Family and Community Engagement Liaison	\$ 64,505
Column, Step, & COLA Increases	\$ 41,668
5% Increase to Athletic URF Match	\$ 29,658
Transportation	\$ 17,814
District Contribution to Food Services	\$ 10,000
Elementary Stipends	\$ 9,153
SRO	\$ 4,085
5.26% Increase to Minimum Wage	\$ 3,744
Net All Other Operating Expenses	\$ 1,666
	<u>\$ 182,293</u>



DESE Summary – Teachers

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Teachers	153.70	\$ 13,183,707	155.20	\$ 13,923,984	1.50	\$ 740,277	5.62%

Expense Detail	Amount \$
COLA	\$ 318,154
Steps	\$ 225,640
Column Changes (Placeholder)	\$ 150,000
1.0FTE Elementary Grade Bubble	\$ 77,687
0.3FTE Health/Wellness Curriculum Leader	\$ 28,747
0.2FTE Middle School Math Teacher	\$ 12,189
Salary Breakage	<u>\$ (72,140)</u>
	\$ 740,277



DESE Summary – Tuitions

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Tuitions	-	\$ 4,742,482	-	\$ 4,907,607	-	\$ 165,125	3.48%

Expense Detail	Amount \$
OOD Tuitions (Placeholder @ 4% Current Budget)	\$ 165,125
	\$ 165,125



Roll Forward Budget as Level Service with Placeholders By DESE Category

Summary by DESE Category	FY19 Actuals	FY20 Actuals	FY21 FTE	FY21 Budget	FY21 Actuals	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change FY22 \$	To FY23 %
Administration	\$ 1,097,981	\$ 992,140	6.94	\$ 1,229,833	\$ 1,063,926	7.47	\$ 1,383,565	7.24	\$ 1,400,870	\$ 17,305	1.25%
Capital, Operations, Maintenance	\$ 2,221,673	\$ 2,071,927	15.25	\$ 2,285,561	\$ 2,207,181	16.25	\$ 2,366,101	16.25	\$ 2,535,872	\$ 169,771	7.18%
Capital & Fixed Assets Improvements	\$ -	\$ -	-	\$ -	\$ 96,774	-	\$ -	-	\$ -	\$ -	#DIV/0!
Guidance, Counseling, Testing	\$ 1,118,011	\$ 1,126,908	13.78	\$ 1,141,839	\$ 1,095,612	13.78	\$ 1,147,345	13.78	\$ 1,227,393	\$ 80,048	6.98%
Inst. Materials	\$ 870,461	\$ 685,373	-	\$ 872,397	\$ 746,209	-	\$ 854,757	-	\$ 882,935	\$ 28,178	3.30%
Instructional Leadership	\$ 3,027,285	\$ 2,954,380	26.17	\$ 2,571,133	\$ 2,344,429	26.27	\$ 2,618,506	25.50	\$ 2,698,547	\$ 80,042	3.06%
Insurance, Retirement, Other	\$ 4,206,515	\$ 4,534,453	0.86	\$ 5,399,815	\$ 4,806,832	0.86	\$ 5,927,024	0.86	\$ 6,300,461	\$ 373,437	6.30%
Other Teaching Services	\$ 2,532,491	\$ 2,482,888	59.90	\$ 2,796,326	\$ 2,631,831	68.08	\$ 3,014,610	69.22	\$ 3,166,553	\$ 151,943	5.04%
Prof. Dev.	\$ 171,951	\$ 138,886	-	\$ 262,196	\$ 129,123	3.60	\$ 636,021	3.35	\$ 624,048	\$ (11,973)	-1.88%
Pupil Services	\$ 2,343,752	\$ 2,473,423	8.97	\$ 2,728,507	\$ 2,287,046	8.97	\$ 2,864,857	9.74	\$ 3,047,151	\$ 182,293	6.36%
Teachers	\$ 12,240,941	\$ 12,805,737	152.70	\$ 12,973,972	\$ 12,679,496	153.70	\$ 13,183,707	155.20	\$ 13,923,984	\$ 740,277	5.62%
Tuitions	\$ 3,498,978	\$ 5,106,171	-	\$ 4,761,992	\$ 4,092,713	-	\$ 4,742,482	-	\$ 4,907,607	\$ 165,125	3.48%
Grand Total	\$ 33,330,038	\$ 35,372,286	284.56	\$ 37,023,572	\$ 34,181,172	298.98	\$ 38,738,975	301.15	\$ 40,715,421	\$ 1,976,446	5.10%



Level Service – Assessment Caculation

FY23 Initial Budget Recommendation - Operating Budget Calculation

General Fund Operating Overview

	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
Operating Expense - Gross, before offsets & Overlays	\$ 33,330,038	\$ 35,372,286	\$ 37,023,572	\$ 34,181,172	\$ 38,738,975	\$ 40,715,421	\$ 1,976,446	5.10%

Operating Offsets

	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
<i>Recurring Offsets</i>								
School Choice	\$ 265,000	\$ 385,000	\$ 476,360	\$ 350,819	\$ 399,500	\$ 460,621	\$ 61,121	15.30%
Preschool Tuition	\$ 84,407	\$ 94,445	\$ 95,607	\$ 6,716	\$ 75,740	\$ 84,407	\$ 8,667	11.44%
Facilities Rental	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	0.00%
Special Ed Grants	\$ -	\$ 406,287	\$ 366,747	\$ 379,595	\$ 392,747	\$ 392,747	\$ -	0.00%
ESSER Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Title I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Circuit Breaker Offset	\$ 1,094,160	\$ 1,102,223	\$ 776,000	\$ 377,745	\$ 934,096	\$ 1,027,434	\$ 93,338	9.99%
Total Offsets	\$ 1,445,567	\$ 1,987,955	\$ 1,716,714	\$ 1,114,875	\$ 1,804,083	\$ 1,967,209	\$ 163,126	9.04%

General Fund After Offsets

	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
Operating Expense - Gross, after offsets & Overlays	\$ 31,884,471	\$ 33,384,331	\$ 35,306,858	\$ 33,066,297	\$ 36,934,892	\$ 38,748,212	\$ 1,813,320	4.91%



Level Service – Assessment Calculation (continued)

General Fund After Offsets								
	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
Operating Expense - Gross, after offsets & Overlays	\$ 31,884,471	\$ 33,384,331	\$ 35,306,858	\$ 33,066,297	\$ 36,934,892	\$ 38,748,212	\$ 1,813,320	4.91%

Operating Funding Sources								
	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
<i>Revenues</i>								
Chapter 70-Base Aid	\$ 3,687,076	\$ 3,714,665	\$ 2,969,125	\$ 3,742,189	\$ 3,715,561	\$ 3,742,189	\$ 26,628	0.72%
State Transportation	\$ 330,837	\$ 385,868	\$ 332,124	\$ 332,124	\$ 372,065	\$ 372,065	\$ -	0.00%
Charter School Reimbursement	\$ 13,726	\$ 1,542	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Medicaid Reimbursement	\$ 171,954	\$ 88,455	\$ 95,000	\$ 59,064	\$ 45,000	\$ 45,000	\$ -	0.00%
Interest Income	\$ 25,631	\$ 19,661	\$ 18,000	\$ 3,070	\$ 10,000	\$ 3,070	\$ (6,931)	-69.31%
Prior Year Unexpended Encumbrances	\$ 90,982	\$ 26,108	\$ -	\$ 144,178	\$ -	\$ -	\$ -	#DIV/0!
Other Income	\$ 6,167	\$ 3,372	\$ -	\$ 44,108	\$ -	\$ -	\$ -	#DIV/0!
Total Revenues	\$ 4,326,372	\$ 4,239,671	\$ 3,414,249	\$ 4,324,732	\$ 4,142,627	\$ 4,162,324	\$ 19,697	0.48%
<i>Transfers In From Other Funds</i>								
Excess and Deficiency	\$ 347,218	\$ 147,396	\$ 217,329	\$ 217,329	\$ -	\$ 773,550	\$ 773,550	#DIV/0!
Other Revolving Accounts	\$ 12,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Transfers	\$ 359,880	\$ 147,396	\$ 217,329	\$ 217,329	\$ -	\$ 773,550	\$ 773,550	#DIV/0!
Total Funding Sources	\$ 4,686,252	\$ 4,387,067	\$ 3,631,578	\$ 4,542,061	\$ 4,142,627	\$ 4,935,874	\$ 793,248	19.15%
NET OPERATING BUDGET	\$ 27,198,218	\$ 28,997,264	\$ 31,675,280	\$ 28,524,236	\$ 32,792,265	\$ 33,812,337	\$ 1,020,072	3.11%



Level Service – Assessment Calculation (continued)

NET OPERATING BUDGET	\$ 27,198,218	\$ 28,997,264	\$ 31,675,280	\$ 28,524,236	\$ 32,792,265	\$ 33,812,337	\$ 1,020,072	3.11%
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Calculation of Individual Town Assessments								
	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
Town of Hamilton			\$ 20,227,834		\$ 21,131,336	\$ 22,113,269		
Capital Debt Assessment "Shift"			\$ -		\$ -	\$ -		
Net Operating Assessment	\$ 17,746,438 64.65%	\$ 18,686,426 64.05%	\$ 20,227,834 63.86%	\$ 20,227,834 63.86%	\$ 21,131,336 64.44%	\$ 22,113,269 65.40%	\$ 981,933	4.65%
Town of Wenham			\$ 11,447,446		\$ 11,660,930	\$ 11,699,069		
Capital Debt Assessment "Shift"			\$ -		\$ -	\$ -		
Net Operating Assessment	\$ 9,708,859 35.35%	\$ 10,488,321 35.95%	\$ 11,447,446 36.14%	\$ 11,447,446 36.14%	\$ 11,660,930 35.56%	\$ 11,699,069 34.60%	\$ 38,139	0.33%



Grant Corrections/Updates to Budget

1. Districts' FY22 Budget currently includes \$392,747 (~16.0FTE's) of salary offsets covered by the IDEA special ed grant
 - A. Starting FY23, the District will now include \$77,348 (2.5FTE's) of additional salaries for special ed teaching assistants being covered by the IDEA special ed grant (Current level service and has been for 2+ years)
 - B. Starting FY23, the District will now include \$65,522 (2.44FTE) of additional salaries for kindergarten teaching assistants being covered by the Title I grant (Current level service and has been for 4+ years)
 - C. In FY23, the District will include \$147,226 (2.0FTE) of additional salaries for 1 special ed teacher and 1 social worker being covered by the ESSER grant (Current level service that is estimated to end at the conclusion of FY23)



Change in DESE Categories from Grant Update

Summary by DESE Category	FY22 FTE	FY22 Budget	FY23 FTE	FY23 Budget	Change from FY22 to FY23		
					FTE	\$	%
Administration	7.47	\$ 1,383,565	7.24	\$ 1,400,870	(0.23)	\$ 17,305	1.25%
Capital, Operations, Maintenance	16.25	\$ 2,366,101	16.25	\$ 2,535,872	-	\$ 169,771	7.18%
Capital & Fixed Assets Improvements	-	\$ -	-	\$ -	-	\$ -	#DIV/0!
Guidance, Counseling, Testing	13.78	\$ 1,147,345	14.78	\$ 1,290,466	1.00	\$ 143,121	12.47%
Inst. Materials	-	\$ 854,757	-	\$ 882,935	-	\$ 28,178	3.30%
Instructional Leadership	26.27	\$ 2,618,506	25.50	\$ 2,698,547	(0.77)	\$ 80,042	3.06%
Insurance, Retirement, Other	0.86	\$ 5,927,024	0.86	\$ 6,300,461	-	\$ 373,437	6.30%
Other Teaching Services	68.08	\$ 3,014,610	74.17	\$ 3,309,423	6.10	\$ 294,813	9.78%
Prof. Dev.	3.60	\$ 636,021	3.35	\$ 624,548	(0.25)	\$ (11,473)	-1.80%
Pupil Services	8.97	\$ 2,864,857	9.74	\$ 3,047,151	0.77	\$ 182,293	6.36%
Teachers	153.70	\$ 13,183,707	156.20	\$ 14,008,137	2.50	\$ 824,430	6.25%
Tuitions	-	\$ 4,742,482	-	\$ 4,907,607	-	\$ 165,125	3.48%
Grand Total	298.98	\$ 38,738,975	308.10	\$ 41,006,017	9.12	\$ 2,267,042	5.85%
Total Before Grants	298.98	\$ 38,738,975	301.15	\$ 40,715,421	2.17	\$ 1,976,446	5.10%
Change	-	\$ -	6.95	\$ 290,596	6.95	\$ 290,596	0.75%

IDEA Grant			2.50	\$ 77,348			
ESSER			2.00	\$ 147,226			
Title I			2.44	\$ 65,522			

Change to Operating Budget				\$ 500			
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Level Service + Grants – Assessment Calculation

FY23 Initial Budget Recommendation - Operating Budget Calculation

General Fund Operating Overview

	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
Operating Expense - Gross, before offsets & Overlays	\$ 33,330,038	\$ 35,372,286	\$ 37,023,572	\$ 34,181,172	\$ 38,738,975	\$ 41,006,017	\$ 2,267,042	5.85%

Operating Offsets

	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
<i>Recurring Offsets</i>								
School Choice	\$ 265,000	\$ 385,000	\$ 476,360	\$ 350,819	\$ 399,500	\$ 460,621	\$ 61,121	15.30%
Preschool Tuition	\$ 84,407	\$ 94,445	\$ 95,607	\$ 6,716	\$ 75,740	\$ 84,407	\$ 8,667	11.44%
Facilities Rental	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	0.00%
Special Ed Grants	\$ -	\$ 406,287	\$ 366,747	\$ 379,595	\$ 392,747	\$ 470,095	\$ 77,348	19.69%
ESSER Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,226	\$ 147,226	#DIV/0!
Title I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,522	\$ 65,522	#DIV/0!
Circuit Breaker Offset	\$ 1,094,160	\$ 1,102,223	\$ 776,000	\$ 377,745	\$ 934,096	\$ 1,027,434	\$ 93,338	9.99%
Total Offsets	\$ 1,445,567	\$ 1,987,955	\$ 1,716,714	\$ 1,114,875	\$ 1,804,083	\$ 2,257,305	\$ 453,222	25.12%

General Fund After Offsets

	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
Operating Expense - Gross, after offsets & Overlays	\$ 31,884,471	\$ 33,384,331	\$ 35,306,858	\$ 33,066,297	\$ 36,934,892	\$ 38,748,712	\$ 1,813,820	4.91%



Level Service + Grants – Assessment Calculation (continued)

General Fund After Offsets								
	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
Operating Expense - Gross, after offsets & Overlays	\$ 31,884,471	\$ 33,384,331	\$ 35,306,858	\$ 33,066,297	\$ 36,934,892	\$ 38,748,712	\$ 1,813,820	4.91%

Operating Funding Sources								
	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
<i>Revenues</i>								
Chapter 70-Base Aid	\$ 3,687,076	\$ 3,714,665	\$ 2,969,125	\$ 3,742,189	\$ 3,715,561	\$ 3,742,189	\$ 26,628	0.72%
State Transportation	\$ 330,837	\$ 385,868	\$ 332,124	\$ 332,124	\$ 372,065	\$ 372,065	\$ -	0.00%
Charter School Reimbursement	\$ 13,726	\$ 1,542	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Medicaid Reimbursement	\$ 171,954	\$ 88,455	\$ 95,000	\$ 59,064	\$ 45,000	\$ 45,000	\$ -	0.00%
Interest Income	\$ 25,631	\$ 19,661	\$ 18,000	\$ 3,070	\$ 10,000	\$ 3,070	\$ (6,931)	-69.31%
Prior Year Unexpended Encumbrances	\$ 90,982	\$ 26,108	\$ -	\$ 144,178	\$ -	\$ -	\$ -	#DIV/0!
Other Income	\$ 6,167	\$ 3,372	\$ -	\$ 44,108	\$ -	\$ -	\$ -	#DIV/0!
Total Revenues	\$ 4,326,372	\$ 4,239,671	\$ 3,414,249	\$ 4,324,732	\$ 4,142,627	\$ 4,162,324	\$ 19,697	0.48%
<i>Transfers In From Other Funds</i>								
Excess and Deficiency	\$ 347,218	\$ 147,396	\$ 217,329	\$ 217,329	\$ -	\$ 773,550	\$ 773,550	#DIV/0!
Other Revolving Accounts	\$ 12,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Transfers	\$ 359,880	\$ 147,396	\$ 217,329	\$ 217,329	\$ -	\$ 773,550	\$ 773,550	#DIV/0!
Total Funding Sources	\$ 4,686,252	\$ 4,387,067	\$ 3,631,578	\$ 4,542,061	\$ 4,142,627	\$ 4,935,874	\$ 793,248	19.15%
NET OPERATING BUDGET	\$ 27,198,218	\$ 28,997,264	\$ 31,675,280	\$ 28,524,236	\$ 32,792,265	\$ 33,812,837	\$ 1,020,572	3.11%



Level Service + Grants – Assessment Calculation (continued)

NET OPERATING BUDGET	\$ 27,198,218	\$ 28,997,264	\$ 31,675,280	\$ 28,524,236	\$ 32,792,265	\$ 33,812,837	\$ 1,020,572	3.11%
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Calculation of Individual Town Assessments								
	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
Town of Hamilton			\$ 20,227,834		\$ 21,131,336	\$ 22,113,596		
Capital Debt Assessment "Shift"			\$ -		\$ -	\$ -		
Net Operating Assessment	\$ 17,746,438 64.65%	\$ 18,686,426 64.05%	\$ 20,227,834 63.86%	\$ 20,227,834 63.86%	\$ 21,131,336 64.44%	\$ 22,113,596 65.40%	\$ 982,260	4.65%
Town of Wenham			\$ 11,447,446		\$ 11,660,930	\$ 11,699,242		
Capital Debt Assessment "Shift"			\$ -		\$ -	\$ -		
Net Operating Assessment	\$ 9,708,859 35.35%	\$ 10,488,321 35.95%	\$ 11,447,446 36.14%	\$ 11,447,446 36.14%	\$ 11,660,930 35.56%	\$ 11,699,242 34.60%	\$ 38,312	0.33%

The addition of the grants only increase the net assessment by \$500 – but shows the true level of service currently being offered by the District



New Investments

In total approximately \$1.4M of new investment requests were submitted by the leadership team. The below list was identified as the top priorities.

Summary by DESE Category	FY23 FTE	FY23 Budget
MS/HS Social Worker	1.00	\$ 106,364
ESL Teacher	0.67	\$ 81,070
Director of T&L	0.30	\$ 48,446
Payroll Clerk	0.50	\$ 30,600
Total	2.47	\$ 266,480

Benefit costs included – if benefits eligible



Level Service + Grants + New Investments

FY23 Initial Budget Recommendation - Operating Budget Calculation

General Fund Operating Overview

	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$	Difference	%
Operating Expense - Gross, before offsets & Overlays	\$ 33,330,038	\$ 35,372,286	\$ 37,023,572	\$ 34,181,172	\$ 38,738,975	\$ 41,272,498	\$ 2,533,523		6.54%

Operating Offsets

	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$	Difference	%
<i>Recurring Offsets</i>									
School Choice	\$ 265,000	\$ 385,000	\$ 476,360	\$ 350,819	\$ 399,500	\$ 460,621	\$ 61,121	15.30%	
Preschool Tuition	\$ 84,407	\$ 94,445	\$ 95,607	\$ 6,716	\$ 75,740	\$ 84,407	\$ 8,667	11.44%	
Facilities Rental	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	0.00%	
Special Ed Grants	\$ -	\$ 406,287	\$ 366,747	\$ 379,595	\$ 392,747	\$ 470,095	\$ 77,348	19.69%	
ESSER Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,226	\$ 147,226	#DIV/0!	
Title I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,522	\$ 65,522	#DIV/0!	
Circuit Breaker Offset	\$ 1,094,160	\$ 1,102,223	\$ 776,000	\$ 377,745	\$ 934,096	\$ 1,027,434	\$ 93,338	9.99%	
Total Offsets	\$ 1,445,567	\$ 1,987,955	\$ 1,716,714	\$ 1,114,875	\$ 1,804,083	\$ 2,257,305	\$ 453,222	25.12%	

General Fund After Offsets

	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$	Difference	%
Operating Expense - Gross, after offsets & Overlays	\$ 31,884,471	\$ 33,384,331	\$ 35,306,858	\$ 33,066,297	\$ 36,934,892	\$ 39,015,193	\$ 2,080,301		5.63%



Assessment Continued

General Fund After Offsets								
	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
Operating Expense - Gross, after offsets & Overlays	\$ 31,884,471	\$ 33,384,331	\$ 35,306,858	\$ 33,066,297	\$ 36,934,892	\$ 39,015,193	\$ 2,080,301	5.63%

Operating Funding Sources								
	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
<i>Revenues</i>								
Chapter 70-Base Aid	\$ 3,687,076	\$ 3,714,665	\$ 2,969,125	\$ 3,742,189	\$ 3,715,561	\$ 3,742,189	\$ 26,628	0.72%
State Transportation	\$ 330,837	\$ 385,868	\$ 332,124	\$ 332,124	\$ 372,065	\$ 372,065	\$ -	0.00%
Charter School Reimbursement	\$ 13,726	\$ 1,542	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Medicaid Reimbursement	\$ 171,954	\$ 88,455	\$ 95,000	\$ 59,064	\$ 45,000	\$ 45,000	\$ -	0.00%
Interest Income	\$ 25,631	\$ 19,661	\$ 18,000	\$ 3,070	\$ 10,000	\$ 3,070	\$ (6,931)	-69.31%
Prior Year Unexpended Encumbrances	\$ 90,982	\$ 26,108	\$ -	\$ 144,178	\$ -	\$ -	\$ -	#DIV/0!
Other Income	\$ 6,167	\$ 3,372	\$ -	\$ 44,108	\$ -	\$ -	\$ -	#DIV/0!
Total Revenues	\$ 4,326,372	\$ 4,239,671	\$ 3,414,249	\$ 4,324,732	\$ 4,142,627	\$ 4,162,324	\$ 19,697	0.48%
<i>Transfers In From Other Funds</i>								
Excess and Deficiency	\$ 347,218	\$ 147,396	\$ 217,329	\$ 217,329	\$ -	\$ 773,550	\$ 773,550	#DIV/0!
Other Revolving Accounts	\$ 12,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Transfers	\$ 359,880	\$ 147,396	\$ 217,329	\$ 217,329	\$ -	\$ 773,550	\$ 773,550	#DIV/0!
Total Funding Sources	\$ 4,686,252	\$ 4,387,067	\$ 3,631,578	\$ 4,542,061	\$ 4,142,627	\$ 4,935,874	\$ 793,248	19.15%
NET OPERATING BUDGET	\$ 27,198,218	\$ 28,997,264	\$ 31,675,280	\$ 28,524,236	\$ 32,792,265	\$ 34,079,318	\$ 1,287,053	3.92%



Assessment Continued

NET OPERATING BUDGET	\$ 27,198,218	\$ 28,997,264	\$ 31,675,280	\$ 28,524,236	\$ 32,792,265	\$ 34,079,318	\$ 1,287,053	3.92%
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Calculation of Individual Town Assessments								
	FY19 ACT	FY20 ACT	FY21 BUD	FY21 ACT	FY22 BUD	FY23 BUD	\$ Difference	%
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Capital Debt Assessment "Shift"			\$ -		\$ -	\$ -		
Net Operating Assessment	\$ 17,746,438 64.65%	\$ 18,686,426 64.05%	\$ 20,227,834 63.86%	\$ 20,227,834 63.86%	\$ 21,131,336 64.44%	\$ 22,287,874 65.40%	\$ 1,156,538	5.47%
Town of Wenham			\$ 11,447,446		\$ 11,660,930	\$ 11,791,444		
Capital Debt Assessment "Shift"			\$ -		\$ -	\$ -		
Net Operating Assessment	\$ 9,708,859 35.35%	\$ 10,488,321 35.95%	\$ 11,447,446 36.14%	\$ 11,447,446 36.14%	\$ 11,660,930 35.56%	\$ 11,791,444 34.60%	\$ 130,515	1.12%



5 Year Look Back

	FY19 Budget	FY20 Budget	FY21 Budget	FY22 Budget	FY23 Budget
Net Operating Budget	\$ 27,455,297	\$ 29,174,747	\$ 31,675,280	\$ 32,792,265	\$ 34,079,318
% Increase Over Prior Year	7.05%	6.26%	8.57%	3.53%	3.92%
5 Year Average % Increase					5.87%



Assessment Overview (Operating + Debt)

	FY22	FY23	Increase \$	Increase %
<u>Hamilton</u>				
Operating Budget After Offsets and Revenue Sources	\$ 21,131,336	\$ 22,287,874	\$ 1,156,538	5.47%
Debt Service	\$ 370,848	\$ 382,770	\$ 11,922	3.21%
Hamilton Combined Total	\$ 21,502,184	\$ 22,670,644	\$ 1,168,460	5.43%
<u>Wenham</u>				
Operating Budget After Offsets and Revenue Sources	\$ 11,660,930	\$ 11,791,444	\$ 130,515	1.12%
Debt Service	\$ 204,646	\$ 202,505	\$ (2,141)	-1.05%
Wenham Combined Total	\$ 11,865,575	\$ 11,993,949	\$ 128,374	1.08%
<u>Total</u>				
Operating Budget After Offsets and Revenue Sources	\$ 32,792,265	\$ 34,079,318	\$ 1,287,053	3.92%
Debt Service	\$ 575,494	\$ 585,275	\$ 9,781	1.70%
Combined Assessment	\$ 33,367,759	\$ 34,664,593	\$ 1,296,834	3.89%



Budget Timeline Continued

- November 14th – 27th – Meeting with managers to review and refine budgets
- November 28th – 4th – Meeting with Town Mangers and Finance Directors
- December 1st – Salary Scale Advancement and Retirement Requests due
- December 2nd – Five Building Principals present to SC
- December 8th - Quintuplet-Board Chairs Meeting
- December 15th – Capital Finance Subcommittee Meeting
- December 16th – Athletics, IT, & FMO present to SC
- January 6th – Student Services, Teaching & Learning, Central Office present to SC
- January 6th – SC votes on Tentative Budget
- January 13th - Quintuplet-Board Meeting (All Members)
- January 20th – First Budget Hearing
- January 26th - Quintuplet-Board Chairs Meeting
- February 10th – Second Budget Hearing
- February 10th – SC votes on final budget



Closing Note

- E&D has been submitted for certification
- The presentation tonight includes \$770K in E&D being returned to the towns as a revenue source
- The next budget presentation will include onetime expenses equal to the remaining E&D balance above the \$770K already presented.
- Just like you saw with the grants – this will have no effect on the town assessment.



Questions, Comments, Feedback?

