



Policy Type: Operational Expectations

OE-7
Asset Protection

The Superintendent will ensure that all district assets are adequately protected, properly maintained, appropriately used and not placed at undue risk.

The Superintendent will:

1. Maintain property and casualty insurance coverage on district property with limits equal to 100 percent of replacement value.
2. Maintain both Errors and Omissions and Comprehensive General Liability insurance coverage protecting board members, staff and the district itself in an amount that is reasonable for school districts of comparable size and character.
3. Adequately protect the district against theft or misappropriation of funds by any personnel who have access to material amounts of district or school funds.
4. Protect intellectual property, information, files, records and fixed assets from loss or significant damage.
5. Conduct energy assessments and make modifications which result in energy savings.

The Superintendent may not:

6. Permit facilities and equipment to be subject to improper use or insufficient maintenance.
7. Recklessly expose the District, the Board, or staff to legal liability.
8. Invest funds in investments that are not secured or that are not authorized by law.
9. Purchase or sell real estate, including land and buildings.
10. Take any action that damages the district's public image or credibility.