



GERMANTOWN FRIENDS SCHOOL



REPORT



OF GIFTS



2020-21





Dear Friends,

OUR 175TH YEAR WAS A SHINING EXAMPLE OF STEWARDSHIP

in action. Behind the numbers and each name listed in the pages that follow, are moving stories, expressions of gratitude, epiphanies in learning, moments of connection, and a fundamental belief in the education at GFS. Each of the donations made in support of Germantown Friends School during the 2020-21 school year has its own backstory and each makes its own important impact on the educational journey of GFS students.

The bond between alumni, students, teachers, grandparents, coaches, and friends continues to be a unique component of the GFS experience—one celebrated since the school's founding—and a powerful force for advancing our mission. It also inspires the stewardship and care that we rely on to ensure that even more families can access the dynamic program offered by GFS' talented educators.

This past year, we saw over 2,000 donors, across nearly 80 graduation years, support the needs of our students, teachers, and campus—with an eye towards the present and the future. It is because of you that we have the resources needed to power through the pandemic, keep our children on campus learning, fund scholarship and non-tuition expenses, expand our community partnerships, and improve our campus.

The following report of gifts is a testament to the generosity of our community. Thank you for your love and support in both good and challenging times. We are grateful.

Sincerely,

A handwritten signature in black ink, reading "Hannah".

Hannah Caldwell Henderson '91

GIVING HIGHLIGHTS



TOTAL FUNDS RAISED
FOR 2020-21

\$7,075,573



TOTAL SCHOLARSHIPS RAISED
(INCLUDING EITC/OSTC)

\$4,301,338



TOTAL ANNUAL FUND RAISED

\$1,504,725

TOTAL NUMBER OF DONORS

2,010



NUMBER OF ALUMNI DONORS

1,000+

**GIVING
DAY**

\$334,000

RAISED

700+

DONORS

175TH ANNIVERSARY EVENTS

12

EVENTS

4,000

PEOPLE

\$330,000

RAISED, ALL GOING
TO SCHOLARSHIP



BLUE & WHITE SOCIETY



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Tyler Hays and Jen Wink Hays
David and Ann Heider
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JOIN US AS A MEMBER OF THE

BLUE & WHITE SOCIETY



This special giving association celebrates GFS' most generous annual donors who make the largest impact on the school's fundraising success.

HEAD'S CIRCLE • \$50,000+
COULTER STREET STEWARDS • \$25,000–\$49,999
GERMANTOWN AVENUE ASSOCIATES • \$10,000–\$24,999
TIGER TORCHBEARERS • \$5,000–\$9,999
1845 PARTNERS • \$1,845–\$4,999



Young alumni in these classes are invited to join at the following levels:

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CLASSES OF 2012-21 • \$250+



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“

**To me, learning looks
 like students being really
 engaged in class discussions
 and posing really
 challenging questions for
 both me and other students
 in our class.”**

**— JOHN CECCATTI,
 FACULTY MEMBER**

ALL GIFTS

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 Adrienne Chew
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 David and Rhonda Cohen
 David J. Cohen '87 and Amy A. Bluemle
 Jerrold and Jennifer Cohen
 Michael Cohen '82 and Amy Cohen
 Polly Cohen
 Seth and Rachel Cohen
 Shira Cohen '03
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WAYS
TO
GIVE**

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If you work for a company that matches gifts to schools, your contribution to GFS may be doubled. Contact your benefits office to see if your company offers a matching gift program.



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Deborah Cromley '83
Graham Cromley '16
Halley Cromley '14
Marsha Fox Croninger '65
Scott Crowe and Gemma Miles-Crowe
Regina Vogel Culbert '77
Stephen B. Culbert '84
Sarah Cunningham '69
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F. Bennett Cushman II '72 and George D. Tuttle
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Constantine and Anna Dalson
Robert and Jessica Daly
Nathu and Aruna Dandora

Reetu Dandora and Matt Cohen
Matt and Nadia Daniel
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Pamela Dembe
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Gary Deutsch and Susan Dornstein
Samantha Deutsch '20
Amanda Epstein Devercelli '99
Lynn Rudolph Devine '62
Kate Felsen Di Pietro '84
Deena Boehm Dickerson '60
Chay Dilks '93
Marc DiNardo '80 and Elizabeth T. Drum
Thomas DiNardo '54
Dan Dingfield
Mark and Laura Dingfield
Christopher and Heather Dixon
Peter Dobrin and Glenn Holsten
Nick and Ruth Dobrowski
Geneva Taylor Dodson '01
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Anne Cohn Donnelly '63
Benjamin Donner '92
Henry and Katherine Donner
Ryan and Aurica Donovan
David Fatula '88 and Jennifer Dorman '89
Richard and Kay Dowgun
Joan Espen Dowling '49
Tracy and Sean Dowling
Ellason & Molly L. Downs Trust
Harold and Kathleen Drake
Andrea and Tod Drucker
Robert Duckworth

“

Learning to me at GFS is all about the experience.

So learning isn't just a teacher talking to a student, it's them feeling, touching, experiencing everything. In my public health class, we're going to interview health care professionals. They're going to look at how health care looks abroad, what it looks like in our own community.”

— ERIC AURELIEN,
STAFF MEMBER

Peter Duffey and Caroline Beard
 Kate Schiele Duffield '85
 Dana Procaccino Duffy '00
 Moira Clare Duggan, Esq.
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“

Learning is a liberation
 that comes with giving each
 student the tools to find
 their own unique voice and
 express themselves and
 pursue their interests and
 passions.”

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Donating highly appreciated assets – securities in particular – instead of cash can be a very effective, tax-efficient way to support GFS. When you transfer a gift of appreciated stock from your brokerage account and receive a charitable gift tax deduction, avoid capital gains while supporting GFS. Supporting the future of GFS is easy. For example, you can make a gift through your will, trust, retirement assets, and annuities. Some of these methods provide you with an income or take advantage of current tax incentives.

A gift of appreciated securities may be right for you if you want to:

- Support the mission and work of Germantown Friends School
- Receive an immediate income tax deduction for the fair market value of most assets
- Avoid capital gains taxes on securities held for over one year

Securities that are highly appreciated and held for more than one year offer the most capital gains tax savings. Most securities are easily transferred and easily valued for deduction purposes. The most common forms of securities gifts are shares of stock, bonds and mutual funds. To avoid capital gains tax, it is important to make your gift prior to selling the securities.



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 Sara Perine
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 Marianik Baudouin Perrotte '66
 Charles Perry, Jr. '75
 Micheal Perzi
 Earl Peterkin '98 and Chalsea Small
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 Sarah Mather Peterson '86
 Saleana Pettaway
 Wil Pettiford
 The Pew Charitable Trusts
 Elle Pfeffer '11
 Sanford L. Pfeffer
 Thi Phan and Will Luttrell
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 Philadelphia Insurance Companies
 Philadelphia Yearly Meeting
 Philly Transportation, LLC
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 Carson Pickens '03
 C. Pierce-Baker
 James Pifer and Jodeen Hobbs

Jalil Pines '15
 Jamil Pines '15
 Lauren E. Pinkus '96
 Ralph and Cheryl Pinkus
 Emanuel Pirvulescu
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 Thomas Pixton '71 and Barbara Bingham Pixton '71
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 Gwyn Prentice '92 and Andrew Atterbury
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 Matthew Prowler '97 and Reina Wilkes Prowler '02
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 Philip Purdy '71
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 Jean McLean Quay '46
 Quentin Quereau '56
 Anna Query '07
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 Krisztina Redei Rab '89
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 Meg Cohen Ragas '85 and Don Ragas
 John Rainey '63 and Kimberly Fleer Rainey '65
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 Lisa Ramos
 Maria Ramos '23
 Margot Rubin Ramsay '98
 Joseph and Devra Ramsey
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 Susan Shaffer Rappaport '52
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 Isabela Rasmussen '21
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 Joan Todd Robinette '47
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 Derreck Robinson '88
 Sara Schneeberg Robinson '70
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 Katherine Levesque Saul '63
 Barbara Savacool '67

“

**Sometimes we'll go to a
 class and we'll leave the
 class and we'll still be
 talking about what went
 on and having, like just a
 really interesting and fun
 conversation.”**

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 Kaye Barber Vosburgh '60
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 John Wellenbach '75
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 Nick Wilcox '63
 Robert B. Wilcox '66
 Margaret Wilder '65

“

I love sciences, so we do a lot of labs and it's a very good classroom community and a lot of group work and discussion, and a lot of like bouncing ideas off each other.”

— **ANNIE M, CLASS OF 2022**

Perry W. Wilder III '64
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 Bekah Zuercher '95
 Elisa Zuritsky '88
 Anonymous (16)

SAVE THE DATE



SHOW YOUR
LOVE

Mark your calendar for

THE SECOND ANNUAL GFS GIVING DAY
on Valentine's Day 2022!

Stay tuned for ways you can **#ShowYourLoveGFS**.
Giving Day is a special opportunity for our community to come
together in support of GFS through donations to the Annual
Fund, social media engagement, and fun on campus!



*Thank you to Ben Thomas '14 for stepping up and offering a
challenge gift to inspire GFS friends to participate and
double his donation! More challenges to be announced!*

*Please email areath@germantownfriends.org
if you are interested in participating.*



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Class of 1991	Anniversary	Brandon Jones '00
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Mia Adams '24	Germantown Friends School's	Neeta McCullough
Klea Armstrong '98	175th Anniversary	Joe McGeary
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Richard Bansen	Sam Goldsborough '25	Della Micah
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Bridgette Bell '33	Amelia Greenwald '21	Catherine Early Mitchell
Hazel Briger '28	Ike Grodin '32	Jaléssa Mungin '10
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Dana Weeks

ASSOCIATE HEAD OF SCHOOL

Page Fahrigr-Pendse

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If you are 70½ years of age or older, you can take advantage of a simple way to support GFS and receive tax benefits in return. You can give any amount up to \$100,000 per year from your IRA directly to a qualified charity, such as GFS, without having to pay income taxes on it. This popular gift option is commonly called the IRA charitable rollover, but you may also see it referred to as a Qualified Charitable Distribution, or QCD, for short.

If you reached the age of 70½ on or before Dec. 31, 2019, you can use your gift to satisfy all or part of your Required Minimum Distribution (RMD) for the year. If you turned 70½ on or after Jan. 1, 2020, you can use your gift to satisfy all or part of your RMD starting at the age of 72. Contact your IRA custodian to complete the gift. (Note: The RMD requirement has been waived for 2020, per the CARES Act.)

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If your employer offers the opportunity to make gifts through the United Way Donor Choice Program, your designation of GFS— Code #1925—will provide important support to our Annual Fund.



“

I know every day I go home and I talk about it with my family, and I find it very interesting that we can be in class together and all learn the same thing, but take it differently.”

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 T. Joel Zuercher '92
 Anonymous (6)

Save the Date

ALUMNI WEEKEND 2022

FRIDAY, MAY 13 – SUNDAY, MAY 15, 2022

We are planning to gather in-person on campus!
More details to follow.



A COMMITMENT TO ACCESS AND COMMUNITY

Decades of generosity from our GFS friends and families make it possible for us to provide financial assistance to support our students, faculty, programs, and community.

The Community Scholars Program (CSP) was created in the aftermath of the 1963 Birmingham, Alabama church bombing that killed four little girls during the height of the Civil Rights Movement. Two Germantown Friends School alumni, Albert (Ted) Wolf '47, and Eric Johnson '36 were moved to create a visionary scholarship that provides financial aid grants to highly qualified students from local neighborhoods who demonstrate financial need. Support for these students is guaranteed through graduation.



CSP has an impact far beyond the students that receive the award. This critical program is an important part of the GFS commitment to be of its community, to broaden the education of its student body, and to offer children with leadership potential a challenging education that will prepare them for college and inspire a lifetime of learning.



Hetty Smith Nerod '81 and **Rick Nerod** recently made a generous gift to CSP, and are grateful for the opportunity to make a difference in the lives of young people. With this gift, inspired by a classmate at GFS, her family is able to “support individuals who want access to an

outstanding education that will lead to better future opportunities.”

Smith Nerod noted that while her children were growing up, she pointed out that they were lucky to have opportunities available to them simply by circumstances of birth. She wanted them to “recognize that there are many ways that people get by in this world, and for many people without privilege or assets, the daily headwind is more challenging.”



She also tells us that the benefit of supporting students from socioeconomically diverse families runs both ways. “Supporting CSP is a way to bring a greater variety of experiences and perspectives to the overall GFS atmosphere as well as into the curriculum,” she said. “I want more people to get the opportunity I did at GFS.”

YOU CAN OPEN THE NEXT DOOR FOR GFS COMMUNITY SCHOLARS

Here’s how:

➤ **ENDOWED FUNDS:** Endowed funds are permanently invested, with a percentage of the interest used each year to support Community Scholars. Named endowed funds can be created with an initial gift of \$50,000. Full scholarships, supporting the complete need for one student annually, require an endowment of \$1,000,000.

➤ **CURRENT-USE GIFTS:** Each year, GFS accepts gifts restricted to CSP or other scholarships that are used in the current year. These gifts can be any size.

➤ **ESTATE OR LIFE-INCOME GIFTS:** Consider supporting the school’s mission and commitment to diversity by placing GFS in your estate plans. Naming GFS as a beneficiary in your will or qualified retirement plan, or creating a life-income gift such as a charitable gift annuity or living trust, is an extraordinary way to directly benefit future generations. GFS is happy to work with you and/or your financial advisor to create a gift plan that is right for you.



Please enjoy other inspiring stories from our generous donors in our current *Bulletin* magazine. www.germantownfriends.org/alumni

MORE WAYS TO GIVE



SUPPORT GFS SCHOLARSHIPS WITH YOUR TAX DOLLARS

Businesses, corporations, and individuals can support Germantown Friends School through tax credit programs. If you live in Pennsylvania, there are multiple ways to support scholarships, an opportunity to foster socioeconomic diversity and share the GFS experience with even more talented students.



PENNSYLVANIA EDUCATIONAL IMPROVEMENT TAX CREDIT PROGRAM (EITC)

The Commonwealth of Pennsylvania offers a unique opportunity for businesses in the state to reduce tax liability by contributing to registered scholarship organizations. Gifts to scholarships at GFS can generate a tax credit equal to 75% of the contribution. Two-year commitments receive a 90% tax reduction.



PENNSYLVANIA OPPORTUNITY SCHOLARSHIP TAX CREDIT PROGRAM (OSTC)

Like EITC, the OSTC program provides tax credits to eligible businesses contributing to an Opportunity Scholarship Organization. Business contributions are then used to provide tuition assistance in the form of scholarships at GFS to eligible students.



THE FRIENDS COLLABORATIVE

Thanks to a Special Purpose Entity called the Friends Education Equity Collaborative, qualified individual investors now have the opportunity to take advantage of tax credits for supporting qualified scholarship organization like GFS.

If you are interested in participating in a tax credit program, please consult your tax advisor and call the GFS Advancement Office at 215-951-2340.



GFS ADVANCEMENT OFFICE
215-951-2340 | advancement@germantownfriends.org





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