Financial planning for any fiscal year or the remaining part of any fiscal year shall not deviate materially from Board’s Ends priorities, risk fiscal jeopardy, or fail to be derived from a multi-year plan.

Further, without limiting the scope of the foregoing by this enumeration, he or she shall not:

1. Fail to include credible projections of revenues, carryover funds and expenses, separation of capital and operational items, and disclosure of planning assumptions for the organization as a whole, for each school and operating unit, and for each fund.

2. Provide less for Board prerogatives during the year than is set forth in the Cost of Governance policy.

3. Budget in a manner that risks incurring those conditions prohibited in our policy on Financial Condition and Activities Policy.