



Quarterly Financial Report

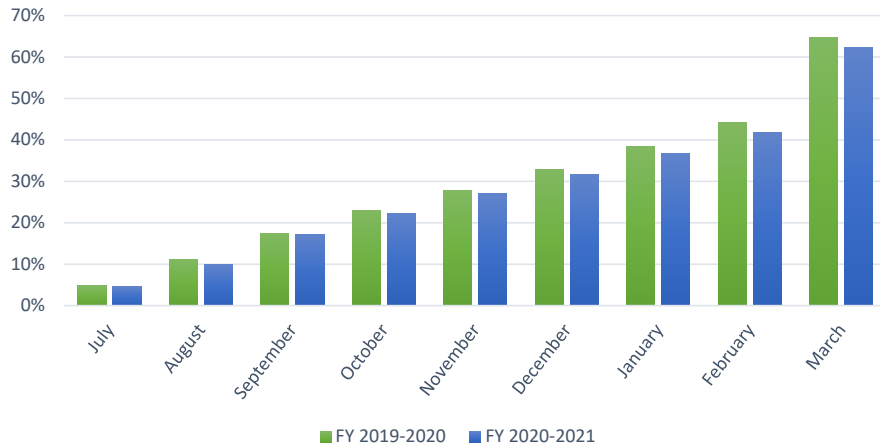
For the period ending March 31, 2021

1500 East 128th Avenue
Thornton, Colorado 80241
www.adams12.org

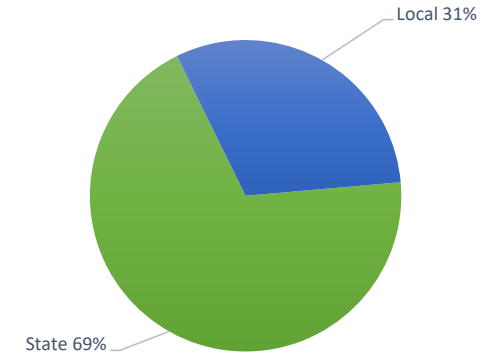
Prepared by
Financial Services

**Adams 12 Five Star Schools
Fiscal Year 2020-2021
General Fund (Unaudited)
For the Period Ending and March 31, 2021**

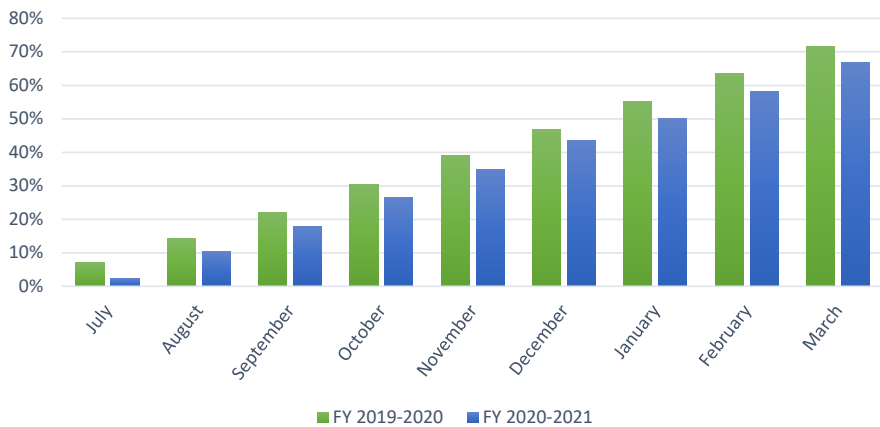
Cumulative Monthly Percent of Revenues



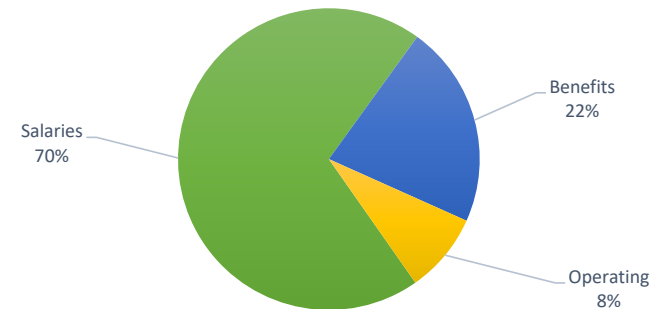
Source of Revenue, YTD



Cumulative Monthly Percent of Expenditures



Distribution of Expenditures, YTD



Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 63,489,960	\$ 63,489,960	100.0%	\$ 68,858,116	\$ 81,246,746	\$ 81,246,746	100.0%	\$ 81,246,746	\$ -	0.0%
Local Support										
Property Tax	146,199,957	65,324,626	44.7%	147,986,649	146,983,146	63,785,846	43.4%	146,983,146	-	0.0%
Specific Ownership Taxes	14,314,978	10,246,266	71.6%	13,014,978	12,514,978	8,659,507	69.2%	12,514,978	-	0.0%
Other Local	33,108	25,122	75.9%	22,672	20,176	14,540	72.1%	20,176	-	0.0%
State Support										
State Equalization	226,664,497	168,248,990	74.2%	206,445,164	207,125,722	151,944,286	73.4%	207,125,722	-	0.0%
State Categorical	12,333,002	11,995,304	97.3%	12,691,334	12,727,745	11,985,285	94.2%	12,778,004	50,259	0.4%
Other Support										
Tuition & Fees	975,125	466,858	47.9%	993,065	752,743	321,056	42.7%	752,743	-	0.0%
Rentals & Leases	370,550	250,924	67.7%	312,000	312,000	242,427	77.7%	312,000	-	0.0%
Earnings on Investment	750,000	2,970,438	396.1%	520,885	520,885	119,356	22.9%	520,885	-	0.0%
Other Miscellaneous	388,350	223,062	57.4%	295,900	295,900	90,528	30.6%	295,900	-	0.0%
Total Revenue	402,029,567	259,751,591	64.6%	382,282,647	381,253,295	237,162,832	62.2%	381,303,554	50,259	0.4%
Total Available Resources	465,519,527	323,241,550	69.4%	451,140,763	462,500,041	318,409,578	68.8%	462,550,300	50,259	0.4%
Expenditures										
Employee Salaries	243,804,609	177,632,477	72.9%	242,262,861	238,344,143	161,806,012	67.9%	236,657,109	(1,687,034)	-0.7%
Employee Benefits	75,606,487	53,389,239	70.6%	77,069,590	75,864,231	50,481,455	66.5%	75,442,026	(422,205)	-0.6%
Purchased Services	16,682,095	12,609,942	75.6%	16,372,441	18,722,735	11,766,543	62.8%	17,378,763	(1,343,972)	-7.2%
Supplies & Materials	8,041,291	5,150,334	64.0%	7,480,385	10,067,258	5,215,817	51.8%	7,044,870	(3,022,388)	-30.0%
Utilities	8,507,598	5,517,876	64.9%	9,193,305	9,605,300	5,414,815	56.4%	9,605,300	-	0.0%
Property/Equipment	2,436,357	1,994,508	81.9%	456,990	662,318	462,814	69.9%	662,318	-	0.0%
Debt Services	527,980	528,056	100.0%	-	-	-	0.0%	-	-	0.0%
Internal Charge/Reimbursements	(5,973,723)	(4,726,892)	79.1%	(5,373,218)	(5,273,100)	(3,094,008)	58.7%	(5,273,100)	-	0.0%
Other Expenditures	245,483	228,761	93.2%	268,153	283,153	155,189	54.8%	283,153	-	0.0%
Override Contingency Reserve	1,735,059	-	0.0%	-	-	-	0.0%	-	-	0.0%
Contingency Reserve	674,026	-	0.0%	(18,322,523)	-	-	0.0%	-	-	0.0%
Total Expenditures	352,287,262	252,324,301	71.6%	329,407,984	348,276,038	232,208,637	66.7%	341,800,439	(6,475,599)	-38.5%
Transfers										
Allocations to Charter Schools	35,487,087	26,615,314	75.0%	34,017,968	34,401,197	25,818,562	75.1%	34,401,197	-	0.0%
Charter School Service Charges	(1,072,143)	(848,721)	79.2%	(1,143,396)	(1,101,710)	(837,625)	76.0%	(1,101,710)	-	0.0%
Transfer to BASE Fund	-	-	0.0%	-	2,278,610	2,278,610	100.0%	2,278,610	-	0.0%
Transfer for Athletic Subsidy	1,333,019	1,333,019	100.0%	1,333,719	1,383,719	1,333,719	96.4%	1,503,719	120,000	8.7%
Transfer to Capital Reserve	6,361,056	6,761,056	106.3%	6,275,456	6,275,456	6,803,436	108.4%	6,803,436	527,980	8.4%
Transfer to Special Revenue Funds	9,550,207	12,042,530	126.1%	9,524,468	9,524,468	9,524,468	100.0%	9,524,468	-	0.0%
Transfer to Other Funds	213,713	213,713	100.0%	213,713	213,713	213,713	100.0%	213,713	-	0.0%
Transfer to Insurance Reserve	3,901,988	3,920,868	100.5%	3,545,988	3,545,988	3,545,988	100.0%	3,545,988	-	0.0%
Total Transfers	55,774,927	50,037,779	89.7%	53,767,916	56,521,441	48,680,871	86.1%	57,169,421	647,980	17.1%
Total Year End Expenditures & Transfers	408,062,189	302,362,080	74.1%	383,175,900	404,797,479	280,889,508	69.4%	398,969,860	(5,827,619)	-21.4%

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

Fund Balance Designation	2019-20	2019-20	YTD as % of	2020-21	2020-21	2020-21	YTD as % of	2020-21	Variance to Budget	% Variance
	Adopted Budget	Actual (MTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	Increase/(Decrease)	to Budget
TABOR Reserve	8,814,367	8,800,277	99.8%	8,351,556	8,146,074	9,830,404	120.7%	9,830,404	1,684,330	20.7%
Reserved for Multi-Year Obligations	10,975,952	10,975,952	100.0%	10,975,952	10,975,952	10,975,952	100.0%	10,975,952	-	0.0%
Contingency Reserve - 3% Per Board Policy	8,814,367	8,800,277	99.8%	8,351,556	8,146,074	9,830,404	120.7%	9,830,404	1,684,330	20.7%
Encumbrances	-	192,336	0.0%	-	-	-	0.0%	-	-	0.0%
Designated Reserve Commitments	4,952,401	6,511,054	131.5%	4,922,401	1,839,434	1,839,434	100.0%	1,839,434	-	0.0%
School Carryover	-	367,987	0.0%	-	367,987	367,987	0.0%	367,987	-	0.0%
Assigned	-	12,967,403	0.0%	-	-	-	0.0%	-	-	0.0%
Designated Override Reserve	19,159,264	20,202,175	105.4%	17,153,173	19,704,974	20,754,242	105.3%	20,754,242	1,049,268	5.3%
Unassigned	4,740,987	(47,937,991)	-1011.1%	18,210,225	8,522,067	(16,078,353)	-188.7%	9,982,017	1,459,950	17.1%
Ending Fund Balance	\$ 57,457,338	\$ 20,879,470	36.3%	\$ 67,964,863	\$ 57,702,562	\$ 37,520,070	65.0%	\$ 63,580,440	\$ 5,877,878	9.2%
Total Appropriations	\$ 465,519,527	\$ 323,241,550	69.4%	\$ 451,140,763	\$ 462,500,041	\$ 318,409,578	68.8%			

Internal charges/reimbursements includes Title I Consolidation and internal charge reimbursements. Expenditures are credited from the general fund and charged to Governmental Designated-Purpose Grant Fund for Title I Consolidation.

Other funds and Charter Schools are charged for District-wide direct cost and internal services reimbursements.

Note: Interest earned as of 3/31/2021 includes accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/21 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Insurance Reserve Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 4,393,292	\$ 4,393,293	100.0%	\$ 3,252,254	\$ 4,679,883	\$ 4,679,883	100.0%	\$ 4,679,883	\$ -	0.0%
Other Support										
Transfer In From Other Funds	3,901,988	3,920,868	100.5%	3,545,988	3,545,988	3,545,988	100.0%	3,545,988	-	0.0%
Other Miscellaneous	-	1,946	0.0%	-	-	155,502	0.0%	-	-	0.0%
Total Revenue	3,901,988	3,922,814	100.5%	3,545,988	3,545,988	3,701,490	104.4%	3,545,988	-	0.0%
Total Available Resources	8,295,280	8,316,107	100.3%	6,798,242	8,225,871	8,381,373	101.9%	8,225,871	-	0.0%
Expenditures										
Employee Salaries	287,637	221,877	77.1%	295,800	295,800	225,916	76.4%	295,800	-	0.0%
Employee Benefits	87,119	66,393	76.2%	91,785	91,785	68,870	75.0%	91,785	-	0.0%
Purchased Services	2,582,150	2,851,102	110.4%	3,019,949	3,331,466	2,673,289	80.2%	3,042,975	(288,491)	-8.7%
Supplies & Materials	15,000	19,083	127.2%	24,000	24,000	3,484	14.5%	24,000	-	0.0%
Property/Equipment	3,000	-	0.0%	1,000	1,000	1,746	174.6%	1,000	-	0.0%
Internal Charge/Reimbursements	250,500	76,747	30.6%	456,689	456,689	40,970	9.0%	456,689	-	0.0%
Other Expenditures	36,500	1,100,089	3013.9%	1,500	1,500	(5,575)	-371.7%	1,500	-	0.0%
Contingency Reserve	1,500,000	-	0.0%	-	-	-	0.0%	-	-	0.0%
Total Expenditures	4,761,906	4,335,291	91.0%	3,890,723	4,202,240	3,008,700	71.6%	3,913,749	(288,491)	-8.7%
Fund Balance Designation										
Encumbrances and Carryover	-	290,076	0.0%	-	-	288,491	0.0%	288,491	288,491	100.0%
Designated Insurance Reserve	2,812,996	2,708,929	96.3%	2,907,519	4,023,631	4,102,371	102.0%	3,041,820	(981,811)	-24.4%
Deposits with Insurance Pool	720,378	-	0.0%	-	-	-	0.0%	-	-	0.0%
Assigned		981,811				981,811		981,811	981,811	100.0%
Ending Fund Balance	\$ 3,533,374	\$ 3,980,816	112.7%	\$ 2,907,519	\$ 4,023,631	\$ 5,372,673	133.5%	\$ 4,312,122	\$ 288,491	6.7%
Total Appropriations	\$ 8,295,280	\$ 8,316,107	100.3%	\$ 6,798,242	\$ 8,225,871	\$ 8,381,373	101.9%			

The Insurance Reserve Fund is considered a sub-fund of the General Fund and is used to account for the resources used to provide District's liability, property and workers' compensation insurance needs.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Bond Redemption-Debt Service Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 73,611,261	\$ 73,611,261	100.0%	\$ 90,033,503	\$ 90,302,546	\$ 90,302,546	100.0%	\$ 90,302,546	0.0%
Local Support									
Property Tax	65,909,967	29,221,540	44.3%	66,928,370	66,862,439	28,713,964	42.9%	66,862,439	0.0%
Specific Ownership Taxes	-	726,872	0.0%	-	-	-	0.0%	-	0.0%
Earnings on Investment	-	-	0.0%	-	-	184,329	0.0%	-	0.0%
Total Revenue	65,909,967	29,948,412	45.4%	66,928,370	66,862,439	28,898,293	43.2%	66,862,439	0.0%
Total Available Resources	139,521,228	103,559,673	74.2%	156,961,873	157,164,985	119,200,839	75.8%	157,164,985	0.0%
Expenditures									
Purchased Services	15,750	6,000	38.1%	15,750	15,750	8,500	54.0%	15,750	0.0%
Debt Services	49,471,975	37,081,325	75.0%	44,797,025	44,797,025	32,840,650	73.3%	44,797,025	0.0%
Total Expenditures	49,487,725	37,087,325	74.9%	44,812,775	44,812,775	32,849,150	73.3%	44,812,775	0.0%
Fund Balance Designation									
Designated Bond Redemption Fund	90,033,503	66,472,348	73.8%	112,149,098	112,352,210	86,351,689	76.9%	112,352,210	0.0%
Ending Fund Balance	\$ 90,033,503	\$ 66,472,348	73.8%	\$ 112,149,098	\$ 112,352,210	\$ 86,351,689	76.9%	\$ 112,352,210	0.0%
Total Appropriations	\$ 139,521,228	\$ 103,559,673	74.2%	\$ 156,961,873	\$ 157,164,985	\$ 119,200,839	75.8%		

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Building Capital-Projects Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 196,783,427	\$ 196,783,427	100.0%	\$ 96,811,801	\$ 100,435,455	\$ 100,435,455	100.0%	\$ 100,435,455	0.0%
Other Support									
Earnings on Investment	4,190,097	2,853,308	68.1%	852,722	852,722	658,395	77.2%	852,722	0.0%
Other Miscellaneous	8,235,904	5,149,189	62.5%	1,825,000	1,825,000	1,524,109	83.5%	1,825,000	0.0%
Total Revenue	12,426,001	8,002,496	64.4%	2,677,722	2,677,722	2,182,503	81.5%	2,677,722	0.0%
Total Available Resources	209,209,428	204,785,924	97.9%	99,489,523	103,113,177	102,617,958	99.5%	103,113,177	0.0%
Expenditures									
Employee Salaries	2,068,374	1,469,594	71.1%	1,974,465	1,974,465	1,457,747	73.8%	1,974,465	0.0%
Employee Benefits	647,955	438,549	67.7%	635,345	635,345	446,760	70.3%	635,345	0.0%
Purchased Services	15,113,024	4,232,760	28.0%	7,838,502	7,838,502	2,256,242	28.8%	7,838,502	0.0%
Supplies & Materials	1,314,176	618,207	47.0%	681,609	681,609	505,544	74.2%	681,609	0.0%
Utilities	-	230	0.0%	-	-	-	0.0%	-	0.0%
Property/Equipment	101,848,640	63,945,220	62.8%	52,824,686	52,824,686	25,469,822	48.2%	52,824,686	0.0%
Internal Charge/Reimbursements	-	7,973	0.0%	-	-	837	0.0%	-	0.0%
Other Expenditures	-	167	0.0%	-	-	91	0.0%	-	0.0%
Contingency Reserve	13,141,760	-	0.0%	6,816,088	6,816,088	-	0.0%	6,816,088	0.0%
Total Expenditures	134,133,929	70,712,701	52.7%	70,770,695	70,770,695	30,137,043	42.6%	70,770,695	0.0%
Fund Balance Designation									
Designated Building Fund	75,075,499	134,073,223	178.6%	28,718,828	32,342,482	72,480,915	224.1%	32,342,482	0.0%
Ending Fund Balance	\$ 75,075,499	\$ 134,073,223	178.6%	\$ 28,718,828	\$ 32,342,482	\$ 72,480,915	224.1%	\$ 32,342,482	0.0%
Total Appropriations	\$ 209,209,428	\$ 204,785,924	97.9%	\$ 99,489,523	\$ 103,113,177	\$ 102,617,958	99.5%		

Building Fund accounts for all resources available for acquiring capital sites, buildings and equipment.

The District sold \$285 million of \$350 million voter approved general obligation bonds on December 20, 2016 and \$65 million on December 5, 2018 for the purpose of investing in aging buildings, relieving overcrowding, building a PK-8 school and addressing programming needs.

Note: Other Expenditures are associated with closing cost at receipt of Bond proceeds and are not shown on the Bond Project Summary

Note: Interest earned as of 3/31/2021 includes accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/21 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Capital Reserve-Capital Projects Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 23,044,800	\$ 23,044,801	100.0%	\$ 24,823,462	\$ 26,253,435	\$ 26,253,435.00	100.0%	\$ 26,253,435	\$ -	0.0%
Local Support										
Other Local	325,610	249,199	76.5%	162,026	162,026	89,114	55.0%	162,026	-	0.0%
Other Support										
Rentals & Leases	1,917,734	1,285,782	67.0%	1,568,552	1,568,552	1,142,177	72.8%	1,568,552	-	0.0%
Transfer In From Other Funds	6,361,056	6,761,056	106.3%	6,275,456	6,275,456	6,803,436	108.4%	6,275,456	-	0.0%
Earnings on Investment	1,006,819	1,416,106	140.7%	402,000	402,000	21,148	5.3%	402,000	-	0.0%
Other Miscellaneous	600,000	758,191	126.4%	-	-	-	0.0%	-	-	0.0%
Total Revenue	10,211,219	10,470,335	102.5%	8,408,034	8,408,034	8,055,875	95.8%	8,408,034	-	0.0%
Total Available Resources	33,256,019	33,515,135	100.8%	33,231,496	34,661,469	34,309,310	99.0%	34,661,469	-	0.0%
Expenditures										
Employee Salaries	89,504	39,962	44.6%	59,844	59,844	52,054	87.0%	59,844	-	0.0%
Employee Benefits	35,231	15,375	43.6%	22,121	22,121	18,447	83.4%	22,121	-	0.0%
Purchased Services	1,549,459	920,819	59.4%	1,721,000	1,721,000	874,990	50.8%	1,721,000	-	0.0%
Supplies & Materials	310,000	279,826	90.3%	313,700	313,700	338,205	107.8%	313,700	-	0.0%
Property/Equipment	7,150,000	2,426,959	33.9%	6,466,033	6,466,033	2,094,443	32.4%	6,466,033	-	0.0%
Debt Services	2,477,750	2,142,225	86.5%	2,473,600	2,473,600	2,165,525	87.5%	2,473,600	-	0.0%
Internal Charge/Reimbursements	1,000	11,977	1197.7%	25	25	24,506	98022.6%	25	-	0.0%
Other Expenditures	-	222	0.0%	100	100	46	45.5%	100	-	0.0%
Total Expenditures	11,612,944	5,837,365	50.3%	11,056,423	11,056,423	5,568,215	50.4%	11,056,423	-	0.0%
Fund Balance Designation										
TABOR Reserve	306,337	306,337	100.0%	252,241	252,241	252,241	100.0%	252,241	-	0.0%
Designated Capital Reserve Projects Fund	21,336,738	27,371,433	128.3%	21,922,832	23,352,805	28,034,501	120.0%	22,898,453	(454,352)	-1.9%
Designated Override Reserve	-	-		-	-	454,352	0.0%	454,352	454,352	100.0%
Ending Fund Balance	\$ 21,643,075	\$ 27,677,770	127.9%	\$ 22,175,073	\$ 23,605,046	\$ 28,741,094	121.8%	\$ 23,605,046	\$ -	0.0%
Total Appropriations	\$ 33,256,019	\$ 33,515,135	100.8%	\$ 33,231,496	\$ 34,661,469	\$ 34,309,310	99.0%			
Excess of Revenues Over/ (Under) Expenditures	\$ (1,401,725)	\$ 4,632,970	-330.5%	\$ (2,648,389)	\$ (2,648,389)	\$ 2,487,659	-93.9%	\$ (2,648,389)	\$ -	0.0%
Ending Fund Balance	\$ 21,643,075	\$ 27,677,770	127.9%	\$ 22,175,073	\$ 23,605,046	\$ 28,741,094	121.8%	\$ 23,605,046	\$ -	98.1%

The Capital Reserve Fund accounts for transfers or revenue allocations from the General Fund and other revenues allocated to, or earned, in this fund, and the expenditures for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements and purchases of equipment, technology and vehicles.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Governmental Designated-Purpose Grant Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20	2019-20	YTD as % of	2020-21	2020-21	2020-21	YTD as % of	2020-21	% Variance
	Adopted Budget	Actual (MTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
State Support									
State Categorical	9,998,522	8,880,488	88.8%	9,777,995	11,631,698	10,432,659	89.7%	11,631,698	0.0%
Federal Support									
Federal Revenue	51,356,008	13,103,527	25.5%	51,380,417	58,032,508	27,115,605	46.7%	58,032,508	0.0%
Other Support									
Earnings on Investment	-	-	0.0%	-	5,242	5,249	100.1%	5,242	0.0%
Total Revenue	61,354,530	21,984,015	35.8%	61,158,412	69,669,448	37,553,514	53.9%	69,669,448	0.0%
Total Available Resources	61,354,530	21,984,015	35.8%	61,158,412	69,669,448	37,553,514	53.9%	69,669,448	0.0%
Expenditures									
Employee Salaries	14,224,855	8,553,712	60.1%	14,101,721	21,599,514	15,303,579	70.9%	21,599,514	0.0%
Employee Benefits	4,533,807	2,589,645	57.1%	4,510,360	6,526,498	4,404,967	67.5%	6,526,498	0.0%
Purchased Services	3,705,150	1,051,585	28.4%	3,375,912	5,463,403	3,776,720	69.1%	5,463,403	0.0%
Supplies & Materials	526,917	282,190	53.6%	490,145	3,648,784	3,042,649	83.4%	3,648,784	0.0%
Utilities	1,986	1,164	58.6%	1,996	1,996	1,658	83.1%	1,996	0.0%
Property/Equipment	1,041,721	394,268	37.8%	534,332	7,904,230	5,792,456	73.3%	7,904,230	0.0%
Internal Charge/Reimbursements	4,833,331	3,328,015	68.9%	4,632,353	4,375,559	2,544,790	58.2%	4,375,559	0.0%
Other Expenditures	30,669,821	956	0.0%	31,694,651	20,149,464	-	0.0%	20,149,464	0.0%
Contingency Reserve	1,816,942	-	0.0%	1,816,942	-	-	0.0%	-	0.0%
Total Expenditures	61,354,530	16,201,535	26.4%	61,158,412	69,669,448	34,866,819	50.0%	69,669,448	0.0%
Fund Balance Designation									
Designated Grant Fund	-	5,782,480	0.0%	-	-	2,686,695	0.0%	-	0.0%
Ending Fund Balance	\$ -	\$ 5,782,480	0.0%	\$ -	\$ -	\$ 2,686,695	0.0%	\$ -	0.0%
Total Appropriations	\$ 61,354,530	\$ 21,984,015	35.8%	\$ 61,158,412	\$ 69,669,448	\$ 37,553,514	53.9%		

Designated-Purpose Grant Fund accounts for external funds that are received mostly from the U.S. Department of Education to provide for a particular group or need. Generally, the funds must supplement the District's expenditures for these activities/needs and should not be used to supplant District responsibilities.

At 6/30/2020 the ending fund balance will be reported as zero. Reporting of federal or state funds requires revenue received prior to being spent, be recorded as deferred revenue upon close of the fiscal year.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Pupil Activity Special Revenue Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 3,961,199	\$ 3,961,199	100.0%	\$ 4,625,722	\$ 4,278,658	\$ 4,278,658	100.0%	\$ 4,278,658	\$ -	0.0%
Local Support										
Other Local	2,525,978	2,150,570	85.1%	2,025,978	2,025,978	230,512	11.4%	2,025,978	-	0.0%
Other Support										
Tuition & Fees	2,345,260	1,638,856	69.9%	2,345,260	2,345,260	286,960	12.2%	2,345,260	-	0.0%
Transfer In From Other Funds	213,713	213,713	100.0%	217,774	217,774	217,774	100.0%	217,774	-	0.0%
Earnings on Investment	3,034	20,919	689.5%	4,500	4,500	3,125	69.4%	4,500	-	0.0%
Total Revenue	5,087,985	4,024,057	79.1%	4,593,512	4,593,512	738,371	16.1%	4,593,512	-	0.0%
Total Available Resources	9,049,184	7,985,256	88.2%	9,219,234	8,872,170	5,017,029	56.5%	8,872,170	-	0.0%
Expenditures										
Employee Salaries	75,250	88,808	118.0%	90,000	90,000	16,624	18.5%	90,000	-	0.0%
Employee Benefits	16,442	19,138	116.4%	20,115	20,115	3,684	18.3%	20,115	-	0.0%
Purchased Services	1,193,738	868,579	72.8%	1,225,969	1,225,969	78,000	6.4%	1,225,969	-	0.0%
Supplies & Materials	2,804,568	1,922,955	68.6%	2,880,291	2,880,291	555,422	19.3%	2,880,291	-	0.0%
Utilities	-	223	0.0%	-	-	-	0.0%	-	-	0.0%
Property/Equipment	53,206	22,503	42.3%	54,643	54,643	26,678	48.8%	54,643	-	0.0%
Internal Charge/Reimbursements	250,209	159,721	63.8%	256,965	256,965	1,785	0.7%	256,965	-	0.0%
Other Expenditures	45,149	33,594	74.4%	46,368	46,368	6,966	15.0%	46,368	-	0.0%
Total Expenditures	4,438,562	3,115,521	70.2%	4,574,351	4,574,351	689,158	15.1%	4,574,351	-	0.0%
Fund Balance Designation										
TABOR Reserve	152,640	152,640	100.0%	156,761	156,761	137,805	87.9%	156,761	-	0.0%
Designated Pupil Activity Special Revenue Fund	4,457,982	4,717,095	105.8%	4,132,019	3,898,962	3,891,150	99.8%	3,842,142	(56,820)	-1.5%
Designated Override Reserve	-	-		356,103	242,096	298,916	123.5%	298,916	56,820	23.5%
Ending Fund Balance	\$ 4,610,622	\$ 4,869,735	105.6%	\$ 4,644,883	\$ 4,297,819	\$ 4,327,871	100.7%	\$ 4,297,819	\$ -	0.0%
Total Appropriations	\$ 9,049,184	\$ 7,985,256	88.2%	\$ 9,219,234	\$ 8,872,170	\$ 5,017,029	56.5%			

Pupil Activity Special Revenue Fund accounts for transactions related to school-sponsored pupil organizations, student fees and costs associated with courses, supplies and materials identified in the 2020-2021 Student Fee Schedule.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Other Special Revenue Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 3,164,852	\$ 3,164,852	100.0%	\$ 3,150,844	\$ 3,534,588	\$ 3,534,588	100.0%	\$ 3,534,588	\$ -	0.0%
Local Support										
Other Local	747,825	1,697,188	226.9%	396,000	2,454,322	1,736,988	70.8%	2,454,322	-	0.0%
State Categorical	-	-	0.0%	-	-	2,500	0.0%	-	-	0.0%
Other Support										
Tuition & Fees	-	5,318	0.0%	-	-	1,079	0.0%	-	-	0.0%
Rentals & Leases	662,114	645,560	97.5%	712,114	135,423	121,347	89.6%	135,423	-	0.0%
Earnings on Investment	-	13,900	0.0%	-	-	2,575	0.0%	-	-	0.0%
Other Miscellaneous	125,000	109,328	87.5%	1,068,480	1,068,480	29,467	2.8%	1,068,480	-	0.0%
Total Revenue	1,534,939	2,471,295	161.0%	2,176,594	3,658,225	1,893,955	51.8%	3,658,225	-	0.0%
Total Available Resources	4,699,791	5,636,147	119.9%	5,327,438	7,192,813	5,428,543	75.5%	7,192,813	-	0.0%
Expenditures										
Employee Salaries	475,157	413,348	87.0%	552,124	566,077	654,751	115.7%	730,315	164,238	29.0%
Employee Benefits	127,857	114,232	89.3%	155,110	158,451	197,319	124.5%	223,395	64,944	41.0%
Purchased Services	531,675	618,834	116.4%	119,108	166,774	216,463	129.8%	247,354	80,580	48.3%
Supplies & Materials	1,104,468	729,312	66.0%	1,950,425	3,540,900	883,043	24.9%	2,658,600	(882,300)	-24.9%
Property/Equipment	40,000	40,464	101.2%	70,449	194,610	700,582	360.0%	720,007	525,397	270.0%
Internal Charge/Reimbursements	5,356	15,706	293.2%	5,572	49,478	72,465	146.5%	96,619	47,141	95.3%
Other Expenditures	-	3,780	0.0%	-	-	17,090	0.0%	-	-	0.0%
Contingency Reserve	-	-	0.0%	-	14,641	-	0.0%	14,641	-	0.0%
Total Expenditures	2,284,513	1,935,676	84.7%	2,852,788	4,690,931	2,741,713	58.4%	4,690,931	-	458.7%
Fund Balance Designation										
TABOR Reserve	46,048	46,048	100.0%	65,298	109,747	109,747	100.0%	109,747	-	0.0%
Designated Other Spec Revenue Fund	1,544,551	2,829,745	183.2%	1,584,673	1,584,673	1,752,404	0.0%	1,567,456	(17,217)	-1.1%
Designated Community Use	824,679	824,679	100.0%	824,679	807,462	824,679	102.1%	824,679	17,217	2.1%
Ending Fund Balance	\$ 2,415,278	\$ 3,700,472	153.2%	\$ 2,474,650	\$ 2,501,882	\$ 2,686,830	107.4%	\$ 2,501,882	(0)	0.0%
Total Appropriations	\$ 4,699,791	\$ 5,636,147	119.9%	\$ 5,327,438	\$ 7,192,813	\$ 5,428,543	75.5%			

Other Special Revenue Fund accounts for transactions related to local donations, school rebates, local grants, community use and auction surplus.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Instructional Special Revenue Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 6,990,678	\$ 6,990,678	100.0%	\$ 7,713,438	\$ 10,234,340	\$ 10,234,340	100.0%	\$ 10,234,340	\$ -	0.0%
State Support										
State Categorical	800,186	800,186	100.0%	-	-	-	0.0%	-	-	0.0%
Other Support										
Tuition & Fees	552,500	271,886	49.2%	211,239	211,239	121,515	57.5%	211,239	-	0.0%
Transfer In From Other Funds	9,547,452	9,550,207	100.0%	9,520,407	9,520,407	9,520,407	100.0%	9,520,407	-	0.0%
Total Revenue	10,900,138	10,622,279	97.5%	9,731,646	9,731,646	9,641,922	99.1%	9,731,646	-	0.0%
Total Available Resources	17,890,816	17,612,957	98.4%	17,445,084	19,965,986	19,876,262	99.6%	19,965,986	-	0.0%
Expenditures										
Employee Salaries	3,984,821	2,435,558	61.1%	4,339,124	4,339,124	2,423,564	55.9%	4,339,124	-	0.0%
Employee Benefits	1,454,957	772,263	53.1%	1,456,978	1,456,978	785,335	53.9%	1,456,978	-	0.0%
Purchased Services	54,044	62,444	115.5%	-	32,636	60,860	186.5%	32,636	-	0.0%
Supplies & Materials	3,375,557	491,678	14.6%	4,281,726	5,390,252	2,960,818	54.9%	5,389,924	(328)	0.0%
Property/Equipment	800,186	134,060	16.8%	-	345,318	345,234	100.0%	345,318	-	0.0%
Internal Charge/Reimbursements	-	1,002	0.0%	-	72	397	551.9%	400	328	455.6%
Total Expenditures	9,669,565	3,897,005	40.3%	10,077,828	11,564,380	6,576,209	56.9%	11,564,380	-	455.5%
Fund Balance Designation										
TABOR Reserve	327,004	327,004	100.0%	291,949	291,949	291,949	100.0%	291,949	-	0.0%
Designated Instructional Special Revenue	7,894,247	9,042,402	114.5%	1,935,618	3,290,277	8,245,459	0.0%	3,347,012	56,735	1.7%
Designated Instructional READ Program	-	1,048,173	0.0%	545,621	96,127	96,127	100.0%	96,127	-	0.0%
Designated Extended Day Kindergarten	-	512,086	0.0%	239,901	1,164,857	1,164,857	100.0%	1,164,857	-	0.0%
Designated Override Reserve	-	2,786,287	0.0%	3,956,604	2,927,157	2,870,422	98.1%	2,870,422	(56,735)	-1.9%
Designated Preschool	-	-	0.0%	397,563	631,239	631,239	100.0%	631,239	-	0.0%
Ending Fund Balance	\$ 8,221,251	\$ 13,715,952	166.8%	\$ 7,367,256	\$ 8,401,606	\$ 13,300,053	158.3%	\$ 8,401,606	\$ -	0.0%
Total Appropriations	\$ 17,890,816	\$ 17,612,957	98.4%	\$ 17,445,084	\$ 19,965,986	\$ 19,876,262	99.6%			

Instructional Special Revenue Fund accounts for transactions related to the Full Day Kindergarten Program and consumable instructional materials costs. Prior to FY19-20, these were fee based programs that are no longer due to the passage of the 5C Mill Levy and Full day Kindergarten legislation. Preschool tuition-based programming is budgeted in this fund and will be moved to the General Fund to align with programming costs.

The increase to transfer in from other funds is the product of 5C mill levy override approved by voters for student fees associated the textbook/instructional material supply fee in addition to other curriculum as outlined in the ELEVATE plan.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Inter-Scholastic Athletic Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 580,311	\$ 580,311	100.0%	\$ 392,884	\$ 396,442	\$ 396,442	100.0%	\$ 396,442	\$ -	0.0%
Local Support										
Other Local	203,500	185,557	91.2%	202,200	2,162	6,476	299.5%	2,162	-	0.0%
Other Support										
Tuition & Fees	413,850	461,619	111.5%	440,250	440,250	287,418	65.3%	440,250	-	0.0%
Rentals & Leases	314,900	224,646	71.3%	305,000	96,743	85,317	88.2%	150,036	53,293	55.1%
Transfer In From Other Funds	1,333,019	1,333,019	100.0%	1,333,719	1,383,719	1,333,719	96.4%	1,503,719	120,000	8.7%
Earnings on Investment	2,400	7,067	294.4%	2,400	2,400	656	27.3%	2,400	-	0.0%
Other Miscellaneous	8,000	8,000	100.0%	-	-	-	0.0%	-	-	0.0%
Total Revenue	2,275,669	2,219,907	97.5%	2,283,569	1,925,274	1,713,585	89.0%	2,098,567	173,293	63.8%
Total Available Resources	2,855,980	2,800,218	98.0%	2,676,453	2,321,716	2,110,027	90.9%	2,495,009	173,293	63.8%
Expenditures										
Employee Salaries	1,217,027	776,010	63.8%	1,224,348	1,224,348	599,270	48.9%	1,224,348	-	0.0%
Employee Benefits	277,000	174,115	62.9%	295,729	295,729	146,221	49.4%	295,729	-	0.0%
Purchased Services	358,069	295,918	82.6%	167,660	320,465	168,761	52.7%	320,465	-	0.0%
Supplies & Materials	208,097	158,254	76.0%	74,400	210,154	116,106	55.2%	210,154	-	0.0%
Property/Equipment	32,000	5,396	16.9%	19,000	19,000	-	0.0%	19,000	-	0.0%
Internal Charge/Reimbursements	236,500	152,897	64.7%	213,450	146,905	26,877	18.3%	79,706	(67,199)	-45.7%
Other Expenditures	24,000	29,623	123.4%	9,900	27,987	30,088	107.5%	27,987	-	0.0%
Contingency Reserve	96,521	-	0.0%	462,950	76,160	-	0.0%	76,160	-	0.0%
Total Expenditures	2,449,214	1,592,213	65.0%	2,467,437	2,320,748	1,087,322	46.9%	2,253,549	(67,199)	-45.7%
Fund Balance Designation										
TABOR Reserve	68,270	68,270	100.0%	68,507	-	62,957	0.0%	-	-	0.0%
Designated Athletic Fund	338,496	1,139,735	336.7%	140,509	968	959,748	99147.5%	241,460	240,492	24844.2%
Ending Fund Balance	\$ 406,766	\$ 1,208,005	297.0%	\$ 209,016	\$ 968	\$ 1,022,705	105651.3%	\$ 241,460	\$ 240,492	99.6%
Total Appropriations	\$ 2,855,980	\$ 2,800,218	98.0%	\$ 2,676,453	\$ 2,321,716	\$ 2,110,027	90.9%			

The Athletic Fund provides the funding for the day-to-day operation of the athletic programs at five high schools and intramurals at seven middle schools and three K-8 schools. Financial support for student athlete transportation, athletic uniforms, materials & supplies, equipment, facility maintenance, game officials, game workers, student athlete awards and league and state membership dues are all provided by this fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Food Service Special Revenue Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 3,593,201	\$ 3,593,201	100.0%	\$ 2,120,833	\$ 3,156,533	\$ 3,156,533	100.0%	\$ 3,156,533	0.0%
Local Support									
Other Local	3,832,647	3,060,688	79.9%	4,258,951	43,342	78,317	180.7%	43,342	0.0%
State Support									
State Categorical	264,479	247,130	93.4%	287,557	104,091	104,091	100.0%	104,091	0.0%
Federal Support									
Federal Revenue	7,801,988	5,859,671	75.1%	7,775,818	10,395,242	8,983,354	86.4%	10,395,242	0.0%
Other Support									
Earnings on Investment	5,916	12,457	210.6%	13,000	10,986	1,857	16.9%	10,986	0.0%
Other Miscellaneous	10,735	12,201	113.7%	10,000	10,000	5,318	53.2%	10,000	0.0%
Total Revenue	11,915,765	9,192,147	77.1%	12,345,326	10,563,661	9,172,936	86.8%	10,563,661	0.0%
Total Available Resources	15,508,966	12,785,348	82.4%	14,466,159	13,720,194	12,329,469	89.9%	13,720,194	0.0%
Expenditures									
Employee Salaries	4,224,122	3,123,075	73.9%	4,443,519	4,184,908	2,562,191	61.2%	4,184,908	0.0%
Employee Benefits	1,303,460	973,886	74.7%	1,393,741	1,314,617	851,528	64.8%	1,314,617	0.0%
Purchased Services	389,685	298,840	76.7%	406,294	355,888	209,464	58.9%	355,888	0.0%
Supplies & Materials	5,313,843	4,090,177	77.0%	5,336,184	4,053,892	2,635,146	65.0%	4,053,892	0.0%
Utilities	1,065	680	63.9%	660	660	446	67.5%	660	0.0%
Property/Equipment	776,740	516,699	66.5%	69,798	313,600	258,115	82.3%	313,600	0.0%
Internal Charge/Reimbursements	867,933	656,744	75.7%	724,621	724,621	535,235	73.9%	724,621	0.0%
Other Expenditures	5,000	4,566	91.3%	4,380	4,380	4,711	107.5%	4,380	0.0%
Total Expenditures	12,881,848	9,664,668	75.0%	12,379,197	10,952,566	7,056,834	64.4%	10,952,566	0.0%
Fund Balance Designation									
TABOR Reserve	123,091	123,091	100.0%	137,085	5,053	5,053	100.0%	5,053	0.0%
Designated Food Service Fund	2,504,027	2,997,589	119.7%	1,949,877	2,762,575	5,267,582	190.7%	2,762,575	0.0%
Ending Fund Balance	\$ 2,627,118	\$ 3,120,680	118.8%	\$ 2,086,962	\$ 2,767,628	\$ 5,272,635	190.5%	\$ 2,767,628	0.0%
Total Appropriations	\$ 15,508,966	\$ 12,785,348	82.4%	\$ 14,466,159	\$ 13,720,194	\$ 12,329,469	89.9%		

The Food Services Fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis.

Nutrition services accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered primarily by user charges.

The office staff assesses the needs of the department and its customers, sets measurable goals and maintains a philosophy of customer service in dealing with students, parents, school staff and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Before, After, and Summer Enrichment Special Revenue Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ending March 31, 2020 and March 31, 2021

	2019-20 Adopted Budget	2019-20 Actual (MTD)	YTD as % of Budget	2020-21 Adopted Budget	2020-21 Amended Budget	2020-21 Actual (YTD)	YTD as % of Budget	2020-21 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 742,201	\$ 742,201	100.0%	\$ 394,078	\$ 275,160	\$ 275,160	100.0%	\$ 275,160	\$ -	0.0%
Local Support										
Other Local	8,716,087	6,246,550	71.7%	8,607,388	3,963,356	1,801,845	45.5%	3,033,815	(929,541)	-23.5%
Other Support										
Transfer In From Other Funds	-	-	0.0%	-	2,278,610	2,278,610	100.0%	2,278,610	-	0.0%
Other Miscellaneous	-	695	0.0%	-	-	70	0.0%	28	28	100.0%
Total Revenue	8,716,087	6,247,245	71.7%	8,607,388	6,241,966	4,080,524	65.4%	5,312,453	(929,513)	76.5%
Total Available Resources	9,458,288	6,989,446	73.9%	9,001,466	6,517,126	4,355,685	66.8%	5,587,613	(929,513)	76.5%
Expenditures										
Employee Salaries	5,246,838	3,430,876	65.4%	5,219,875	4,272,187	2,498,106	58.5%	3,265,541	(1,006,646)	-23.6%
Employee Benefits	1,702,491	1,063,004	62.4%	1,622,753	1,371,315	838,755	61.2%	1,002,497	(368,818)	-26.9%
Purchased Services	552,208	329,047	59.6%	601,985	290,990	73,370	25.2%	270,301	(20,689)	-7.1%
Supplies & Materials	332,361	156,051	47.0%	314,578	61,393	4,527	7.4%	61,393	-	0.0%
Utilities	16,836	13,868	82.4%	16,589	16,589	7,684	46.3%	16,589	-	0.0%
Property/Equipment	20,000	1,832	9.2%	12,000	10,000	510	5.1%	10,000	-	0.0%
Internal Charge/Reimbursements	706,764	457,415	64.7%	424,196	216,420	54,372	25.1%	216,420	-	0.0%
Other Expenditures	1,785	1,347	75.5%	1,800	1,800	371	20.6%	1,800	-	0.0%
Total Expenditures	8,579,283	5,453,439	63.6%	8,213,776	6,240,694	3,477,696	55.7%	4,844,541	(1,396,153)	-57.6%
Fund Balance Designation										
TABOR Reserve	261,483	261,483	100.0%	258,222	187,259	159,374	85.1%	187,259	-	0.0%
Designated BASE Fund	617,522	1,274,524	206.4%	529,468	89,173	718,615	805.9%	555,813	466,640	523.3%
Ending Fund Balance	\$ 879,005	\$ 1,536,007	174.7%	\$ 787,690	\$ 276,432	\$ 877,989	317.6%	\$ 743,072	\$ 466,640	62.8%
Total Appropriations	\$ 9,458,288	\$ 6,989,446	73.9%	\$ 9,001,466	\$ 6,517,126	\$ 4,355,685	66.8%			

The Before, After & Summer Enrichment Program (BASE) is a fee-based child care program which is self-funded. The programs offered in BASE are before & after school and summer.

BASE has 30 programs, mostly at elementary schools, throughout the District. Students enjoy an educational setting rather than attending a typical daycare center. The program offers time for the children to play Everyday Math and Science games, read, participate in physical activities and educational field trips and learn social skills.