



## BOARD MEETING MINUTES

### Board Members in Attendance:

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> A. Monica Cutno, President         | <input checked="" type="checkbox"/> Ryan Cotterman | <input checked="" type="checkbox"/> Roland Lewis Jr. |
| <input checked="" type="checkbox"/> Marla Mills-Wilson, Vice President | <input checked="" type="checkbox"/> Sonal Krishna  | <input type="checkbox"/> Josh Redlus                 |
| <input checked="" type="checkbox"/> Portia Scott, Secretary/Treasurer  | <input type="checkbox"/> Charles Langley           | <input checked="" type="checkbox"/> Diego Torres     |

### I. Call to Order

- A. Regular meeting of the Board of Directors was called to order at 6:33 PM by A. Monica Cutno.
- B. Mission and vision statements were read by the board president.

### II. Consent Agenda

- A. Draft minutes from 2/22/16 board meetings were reviewed.
- B. Financial report was given by Portia Scott.
  - Motion to approve consent agenda.
  - Motion: Sonal Krishna
  - Second: Roland Lewis Jr.
  - Discussion: None
  - Vote: Unanimously approved (7-0)

### III. Committee Reports

- A. Academic Committee report was given by Principal Fuller.
  1. EOG remediation/enrichment programs are going well.
  2. Parents being polled for preferred 2016-17 school start times for two campuses.
  3. Discussed before/after school care options for 2016-17.
  4. School received furniture donations from Novozymes and Dr. Burke-Haynes.
  5. Preparations for 2016-17 staffing underway.
- B. Finance Committee report was given by A. Monica Cutno.
  1. Bridge loan scheduled to be repaid in March; BOD approved another loan in case additional funds needed prior to bond closing.
    - Motion to approve bridge loan up to \$250,000 for pre-construction expenses.
    - Motion: Diego Torres
    - Second: Ryan Cotterman
    - Discussion: None
    - Vote: Unanimously approved (7-0).
- C. Facility Committee report given by Sonal Krishna and Owner's Representative.
  1. Documents for permit have been compiled for submission to Town of Wake Forest.
  2. Comments received from Department of Insurance.
  3. Site appraisal and ALTA survey are underway.
  4. Received Vanguard modular month-to-month lease extension.

Motion to extend Vanguard lease agreement for modular.

Motion: Diego Torres

Second: Roland Lewis

Discussion: None

Vote: Unanimously approved (7-0)

D. Governance Committee report was given by Diego Torres.

1. Revised Enrollment and Admissions policy to extend dissolution of waiting list to end of 2nd quarter.
2. Discussed Academically or Intellectually Gifted (AIG) policy.
3. Rescheduled Working Days policy needs revision and tabled for future meeting.
4. Reviewed Bylaws, Article V: Officers, Section 5.8 Treasurer.

Motion to accept Enrollment and Admissions policy change, AIG policy, and amendment to Bylaws.

Motion: Diego Torres

Second: Marla Mills-Wilson

Discussion: None

Vote: Unanimously approved (7-0)

#### **IV. Public Comments**

- A. Lara Heberlein asked about timeframe for breaking ground on new facility and wanted to learn about AIG program.

#### **V. Closed Session**

- A. Board entered closed session at 7:35 PM to discuss personnel matters, which are privileged and confidential pursuant to GS 143-318.11.(a).

Motion to go into closed session.

Motion: Diego Torres

Second: Ryan Cotterman

Discussion: None

Vote: Unanimously approved (7-0)

Board exited closed session at 8:02 PM and resumed regular meeting.

#### **VI. Adjournment**

- A. Next regular board meeting (annual retreat) will be April 16, 2016, 4:00-8:00 PM, 9400 Forum Drive, Raleigh.
- B. Board meeting was adjourned at 8:03 PM.

Motion to adjourn meeting.

Motion: Diego Torres

Second: Sonal Krishna

Discussion: None

Vote: Unanimously approved (7-0)