



SPECIAL BOARD MEETING MINUTES

Board Members in Attendance:

- | | | |
|------------------------------------------------------------------------|------------------------------------------------------|--------------------------------------------------|
| <input checked="" type="checkbox"/> A. Monica Cutno, President | <input checked="" type="checkbox"/> Sonal Krishna | <input type="checkbox"/> Rob Matheson |
| <input checked="" type="checkbox"/> Marla Mills-Wilson, Vice President | <input type="checkbox"/> Charles Langley | <input checked="" type="checkbox"/> Josh Redlus |
| <input checked="" type="checkbox"/> Portia Scott, Secretary/Treasurer | <input checked="" type="checkbox"/> Roland Lewis Jr. | <input checked="" type="checkbox"/> Diego Torres |

I. Call to Order

- A. Special meeting of the Board of Directors (BOD) was called to order at 4:33 PM by A. Monica Cutno.
- B. Mission statement was read by the board president.

II. Substitute Teacher Policy

- A. Board discussed recommended amendments to substitute teacher policy that would allow expansion of substitute candidate pool.
 - Motion to approve substitute teacher policy amendments.
 - Motion: Marla Mills-Wilson
 - Second: Sonal Krishna
 - Discussion: None
 - Vote: Unanimously approved (7-0)

III. Bond Financing Engagements

- A. Board discussed the engagement of Mary Nash Rusher as borrower's counsel for bond financing.
 - Motion to accept Mary Nash Rusher as borrower's counsel.
 - Motion: Diego Torres
 - Second: Sonal Krishna
 - Discussion: None
 - Vote: Unanimously approved (7-0)
 - B. Board discussed the engagement of BB&T Capital Markets as underwriter/placement agent for bond financing.
 - Motion to accept BB&T as underwriter/placement agent.
 - Motion: Roland Lewis Jr.
 - Second: Josh Redlus
 - Discussion: None
 - Vote: Unanimously approved (6-0)*
- * Diego Torres recused himself from this and future discussions and votes on BB&T due to conflict of interest.

IV. Adjournment

A. Meeting was adjourned at 4:55 PM.

Motion to adjourn meeting.

Motion: Diego Torres

Second: Josh Redlus

Discussion: None

Vote: Unanimously approved (7-0)