



## BOARD MEETING MINUTES

### Board Members in Attendance:

- |   |   |                                       |
|---|---|---------------------------------------|
| <input type="checkbox"/> A. Monica Cutno, President         | <input type="checkbox"/> Ryan Cotterman   | <input type="checkbox"/> Josh Redlus  |
| <input type="checkbox"/> Marla Mills-Wilson, Vice President | <input type="checkbox"/> Sonal Krishna    | <input type="checkbox"/> Diego Torres |
| <input type="checkbox"/> Portia Scott, Secretary/Treasurer  | <input type="checkbox"/> Roland Lewis Jr. |                                       |

### I. Call to Order

- A. Regular meeting of the Board of Directors was called to order at 6:30 PM by A. Monica Cutno.
- B. Mission statement was read by the board president.

### II. Consent Agenda

- A. Draft minutes from 10/17/16 board meeting were presented by Portia Scott.
- B. Financial report was given by Ryan Cotterman.

Motion to approve consent agenda.  
Motion: Sonal Krishna  
Second: Ryan Cotterman  
Discussion: None  
Vote: Unanimously approved (8-0)

### III. Committee Reports

- A. Academic Committee report was given by Principal Fuller.
  1. Benchmark testing will be given after fall break.
  2. Progress reports to be distributed on Nov. 22, 2016.
  3. Gearing up for 2017-18 enrollment process.
- B. Finance Committee report was given by Ryan Cotterman.
  1. Coverage ratio and days cash on hand are above bond covenant requirements.
  2. Official ADM is 593 for 2016-17 fiscal year.
  3. Bond continuing disclosure reports submitted as scheduled; investor call on Nov. 22, 2016
  4. Retirement plan is under review for services, fees, and investment choices.
- C. Facility Committee report was given by Sonal Krishna.
  1. Roof trusses and second floor are being installed.
  2. Priming and painting are next on the schedule.
  3. Soliciting bids for movers, office furniture, signs, etc.
- D. Governance Committee report was given by Diego Torres.
  1. Reviewed revised health/immunization, sick, and inclement weather policies.
  2. Sick policy needs further revision.

Motion to accept revised health/immunization and inclement weather policies.  
Motion: Marla Mills-Wilson  
Second: Josh Redlus

Discussion: None  
Vote: Unanimously approved (8-0)

3. Discussed board strategic outlook, planning, and growth.
4. Accepted Charles Langley's resignation from the Board.

Motion to accept Langley's resignation.  
Motion: Ryan Cotterman  
Second: Marla Mills-Wilson  
Discussion: None  
Vote: Unanimously approved (8-0)

#### **IV. Public Comments**

- A. None

#### **V. Closed Session**

- A. Board entered closed session at 7:34 PM to discuss personnel matters and student records, which are privileged and confidential pursuant to GS 143-318.11.(a).

Motion to go into closed session.  
Motion: Marla Mills-Wilson  
Second: Ryan Cotterman  
Discussion: None  
Vote: Unanimously approved (8-0)

Board exited closed session at 8:25 PM and resumed regular meeting.

#### **VI. Action**

Motion to approve recommended subs (Bond, Buchanan, Douglass, Eichler, Enyeart, Lawson, Sledge, Upshur, Wilson) submitted by Dr. Fuller.  
Motion: Josh Redlus  
Second: Ryan Cotterman  
Discussion: None  
Vote: Approved (8-0)

#### **VII. Adjournment**

- A. Next regular board meeting will be December 12, 2016 instead of December 19, 2016, 6:30-8:30 PM, 9400 Forum Drive, Raleigh.
- B. Board meeting was adjourned at 8:26 PM.

Motion to adjourn meeting.  
Motion: Diego Torres  
Second: Ryan Cotterman  
Discussion: None  
Vote: Unanimously approved (8-0)