



BOARD MEETING MINUTES

Board Members in Attendance:

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|--|--|---|
| <input checked="" type="checkbox"/> Ryan Cotterman, President | <input checked="" type="checkbox"/> Yuliya Morris, Treasurer | <input checked="" type="checkbox"/> Holly Miller |
| <input checked="" type="checkbox"/> Roland Lewis Jr., Vice President | <input checked="" type="checkbox"/> Shon Mallory | <input checked="" type="checkbox"/> A. Monica Cutno |
| <input checked="" type="checkbox"/> Diego Torres, Secretary | | |

I. Call to Order

- A. Regular monthly meeting of the Board of Directors was called to order at 6:31 PM by Ryan Cotterman.
- B. Mission and vision statements were read by the board president.

II. Consent Agenda

- A. Draft minutes from July 20, 2020 regular monthly board meeting were presented by Diego Torres.
- B. Financial report was given by Yuliya Morris.

Motion to approve the consent agenda.

Motion: A. Monica Cutno

Second: Roland Lewis Jr.

Conflict of Interest: None

Vote: Unanimously approved (6-0)

III. Public Comments

- A. None presented.

Holly Miller joined the meeting.

IV. Committee Reports

- A. Academic report was given by Dr. Fuller.

1. The Jump Start summer program was completed in late July and overall received positive feedback from students and parents.
2. Continue to evaluate remote instruction, including plans for reopening ESA under A and B scenarios.
3. Custodial team has done a great job in adapting to and implementing the new sanitation and disinfecting requirements.
4. If enrollment numbers hold consistent for the remainder of the 20-day period, then our ADM is expected to be 724.
5. Mr. Prentice presented the proposed Garden, which would add a pergola to the outside garden.
6. The \$30,000 grant for the Confucius Classroom from Go Global NC was funded.

Motion to approve the campus improvements in conjunction with the garden project.

Motion: A. Monica Cutno
Second: Roland Lewis Jr.
Conflict of Interest: None
Vote: Unanimously approved (7-0)

B. Finance Committee report was given by Yuliya Morris.

1. Revenue and expenditure line items are tracking towards the working budget.
2. State, county and federal funding amounts were updated. Original budget included a conservative 5% decline in funding rate, while the expected rates are even or will have slight increases
3. Coverage ratio and days cash on hand are in good standing.
4. Reviewed and discussed the arbitrage rebate report received from Dinsmore, which concluded that there is no Net Rebate Liability or Yield Restriction Liability for the Computation Period pursuant to Section 148(f) or Section 148(a) of the Code and the Regulations thereunder.
5. Reviewed and discussed the 2020-2021 contract for ESA's lawn care service.

Motion to approve 2020-2021 Sergio Lawn Care contract.

Motion: Roland Lewis Jr.
Second: Ryan Cotterman
Conflict of Interest: None
Vote: Unanimously approved (7-0)

C. Development report was given by Roland Lewis Jr.

1. Continued progress with obtaining quotes from other vendors for construction of the tennis courts.
2. ESA is evaluating with Athletic Director the possibility of irrigation of the soccer fields and/or garden site.

D. Governance report was given by Diego Torres.

1. Discussed evaluating whether a new policy was needed to cover students and staff who may not want to come back to the school due to the COVID-19 pandemic.

V. Closed Session

A. Board entered closed session at 7:18 PM to discuss specific personnel matters under NC G.S. 143-318.11(a)(6).

Motion to go into closed session.

Motion: Shon Mallory
Second: Yuliya Morris
Conflict of Interest: None
Vote: Unanimously approved (7-0)

B. Board exited closed session 7:34 PM and resumed regular board meeting.

Motion to end closed session.

Motion: Ryan Cotterman

Second: Holly Miller

Conflict of Interest: None

Vote: Unanimously approved (7-0)

VI. Actions

Motion to accept Dr. Fuller's HR recommendations.

Motion: A. Monica Cutno

Second: Yuliya Morris

Conflict of Interest: None

Vote: Unanimously approved (7-0)

VII. Adjournment

A. Next regular board meeting is scheduled for Monday, September 21, 2020 at 6:30PM - 8:00PM remotely via google meet.

B. Board meeting was adjourned at 8:18 PM.

Motion to adjourn the meeting.

Motion: Yuliya Morris

Second: Roland Lewis Jr.

Conflict of Interest: None

Vote: Unanimously approved (7-0)