Winona Area Public Schools
Finance Committee
1/18/2022 Minutes
1:00 p.m. in person
District Office Conference Room

Members Present: *Nancy Denzer, Steve Schild, Dr. Annette Freiheit, Sarah Slaby*

Members Absent: *Steve Schild, Karl Sonneman*

Others Present: *none*

Note: *A quorum of board members was not present. The meeting was held as normal with items being discussed with the members present.*

Call to Order/Welcome

Welcome & Attendance (called to order at 1:01 pm)

Review Meeting Minutes

- Meeting minutes for the 12/9/2021 meeting were moved on to the consent agenda committee.

Review of the Consent Agenda Items

- The consent agenda for the next board meeting was brought to the committee for review.
    - Payment Register (summary and detail)
        - Document reflects December 2021, recommended to move on to consent agenda
    - Consent Agenda
        - Document reflects December 2021, recommended to move on to consent agenda
    - 2022 Budget Analysis recommended to move on to consent agenda
        - 2022 General Fund revenues as of 12/31/21 at 24.70% of budget
        - 2022 General Fund expenditures as of 12/31/21 at 38.48% of budget

COVID-19 Grants

- An updated snapshot of the COVID-19 related grants as of 12/31/2021 was provided.

MIST (Minnesota Insurance Scholastic Trust) Update

- The Committee was updated on the overall financial position of the insurance pool the district belongs to and was given notice of a surplus which is expected to be returned to the district related to good results in fiscal years 2014-2015 and 2015-2016. Winona's portion of the surplus is $23,138 of which approximately 75% is expected to be returned in spring of 2022.
- Sarah Slaby was nominated to the MIST Executive Board.

Contracts

- The following contracts were recommended to move forward to consent by the Committee:
    - Dorsey Engagement Letter
    - Merchants Bank Wire Transfer Agreement
    - Gundersen Health System

- ❖ Augsburg College

Informational Item

- The Committee discussed an Ehlers Client Disclosure. Because the item does not require approval, it will move forward to the board agenda as an information item only. 2022

Adjournment

- Meeting adjourned at 1:25 pm.