



**HAMILTON-WENHAM
REGIONAL SCHOOL DISTRICT**

*FY18 Operating Expense Forecast
As of March 30, 2018*

For Presentation to the School Committee on April 11, 2018

Prepared by:

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FY18 Operating Expense Forecast (after Offsets) Overview & *Key Assumptions*

- **Salary Costs**
 - Incorporates Actual Costs through 03/30/18 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2018 including; long term substitutes, daily substitutes, overtime, etc.
- **Operating Costs**
 - Incorporates Actual Costs through 03/30/18 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2018 including; school discretionary spending; transportation, out-of-district tuition, maintenance, technology, etc.

With 3 months remaining in the Fiscal Year, we are currently Forecasting to end the year \$15,000 or 0.05% favorable to Budget.



FY18 Operating Expense Forecast (after Offsets)

Summary by DESE Budget Category

Summary by DESE Category		FY18	FY18	FY18
		Budget	YE Projection	Over/Under
	Administration	\$ 1,135,489	\$ 1,125,489	\$ 10,000
	Capital, Operations, Maintenance	\$ 2,227,622	\$ 2,247,622	\$ (20,000)
	Guidance, Counseling, Testing	\$ 1,065,718	\$ 1,065,718	\$ -
	Inst. Materials	\$ 873,876	\$ 873,876	\$ -
	Instructional Leadership	\$ 2,931,318	\$ 2,916,318	\$ 15,000
	Insurance, Retirement, Other	\$ 3,978,971	\$ 3,963,971	\$ 15,000
	Other Teaching Services	\$ 2,408,619	\$ 2,348,619	\$ 60,000
	Prof. Dev.	\$ 209,594	\$ 189,594	\$ 20,000
	Pupil Services	\$ 2,079,027	\$ 2,114,027	\$ (35,000)
	Teachers	\$11,358,184	\$ 11,408,184	\$ (50,000)
*	Tuitions	\$ 1,931,399	\$ 1,931,399	\$ -
	District Totals	\$30,199,816	\$ 30,184,816	\$ 15,000

* - Assumes the use of an additional \$350K in CB Offset vs Budget