



**HAMILTON-WENHAM
REGIONAL SCHOOL DISTRICT**

*FY18 Operating Expense Forecast
As of May 16, 2018*

For Presentation to the School Committee on May 23, 2018

Prepared by:

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FY18 Operating Expense Forecast (after Offsets) Overview & *Key Assumptions*

- **Salary Costs**
 - Incorporates Actual Costs through 05/16/18 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2018 including; long term substitutes, daily substitutes, overtime, etc.
- **Operating Costs**
 - Incorporates Actual Costs through 05/16/18 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2018 including; school discretionary spending; transportation, out-of-district tuition, maintenance, technology, etc.

We are currently Forecasting to end the year \$9,000 or 0.03% favorable to Budget.



FY18 Operating Expense Forecast (after Offsets)

Summary by DESE Budget Category

Summary by DESE Category		FY18	FY18	FY18
		Budget	YE Projection	Over/Under
Administration		\$ 1,135,489	\$ 1,110,489	\$ 25,000
Capital, Operations, Maintenance		\$ 2,227,622	\$ 2,257,622	\$ (30,000)
Guidance, Counseling, Testing		\$ 1,065,718	\$ 1,065,718	\$ -
Inst. Materials		\$ 873,876	\$ 873,876	\$ -
Instructional Leadership		\$ 2,931,318	\$ 2,891,318	\$ 40,000
Insurance, Retirement, Other		\$ 3,978,971	\$ 3,933,971	\$ 45,000
Other Teaching Services		\$ 2,408,619	\$ 2,348,619	\$ 60,000
Prof. Dev.		\$ 209,594	\$ 184,594	\$ 25,000
Pupil Services		\$ 2,079,027	\$ 2,117,027	\$ (38,000)
Teachers		\$11,358,184	\$ 11,398,184	\$ (40,000)
* Tuitions		\$ 1,931,399	\$ 2,009,399	\$ (78,000)
District Totals		\$30,199,816	\$ 30,190,816	\$ 9,000

* - Assumes the use of an additional \$350K in CB Offset vs Budget