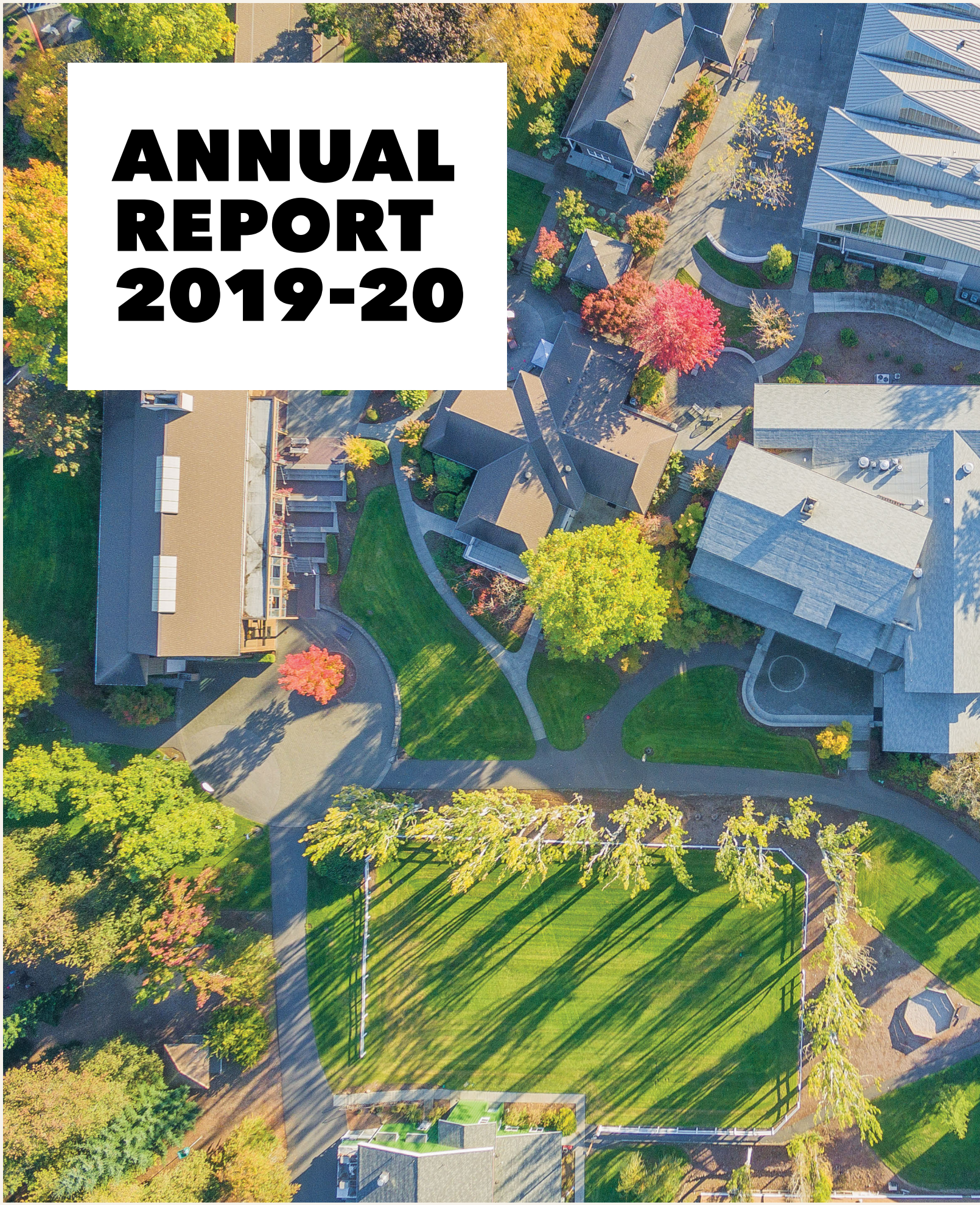
# ANNUAL REPORT 2019-20



With all the changes that each of us has experienced since last spring, the 2019-20 school year can feel far removed from our daily lives today. But last year's budget and fundraising efforts inform the decisions we make going forward, which is why we are sharing with you our report of last year's finances, priorities, and funding initiatives.

Looking back, we can sum up this past year in a few words: compassion, courage, and resilience. During this time, we needed the compassion to care for ourselves and one another, the courage to address difficult circumstances, and the resilience to carry on, more than ever before.

We are now feeling the warmth of spring upon us as students are back on campus, engaging with teachers and reigniting friendships. Because of your generosity and commitment to our mission, we were able to continue to provide our students with a high quality education and empower them to make a difference in the world, both in this extraordinary year and beyond. And for that, we thank you.

Tim Bazemore
HEAD OF SCHOOL

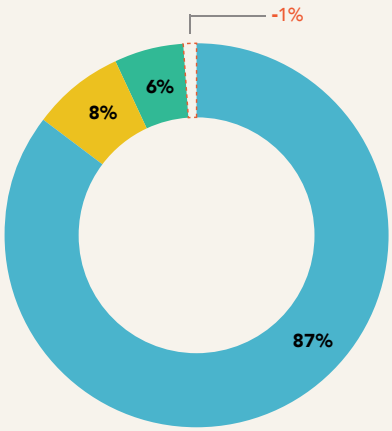
Nicole Rinetti-Clawson
DIRECTOR OF ADVANCEMENT

# Year in Review

FISCAL YEAR SEPTEMBER 1, 2019-AUGUST 31, 2020

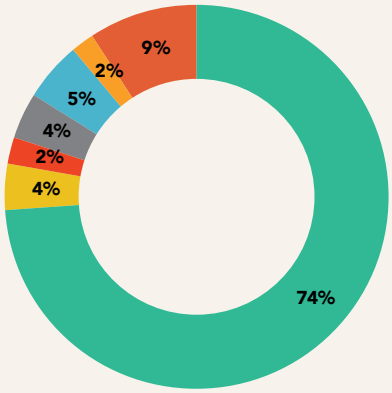
## School Financials

We're committed to transparency of financial reporting and maintaining a balanced budget. Donations to the school are essential components of our income as a nonprofit.




| Total Income | $23,314,000 |
|---|---|
| Tuition (NET OF FINANCIAL ASSISTANCE) | $20,126,000 |
| Gifts Used in Operations | $1,935,000 |
| Endowment Transfer | $1,421,000 |
| Other Income | (-$168,000)* |

*NET LOSS FROM LUNCHROOM AND SUMMER CAMPS




| Total Expenses | $23,766,000** |
|---|---|
| Salaries and Benefits | $17,683,000 |
| Instructional Costs | $951,000 |
| Information Technology | $553,000 |
| Facilities and Transportation | $955,000 |
| Administration Operating Costs | $1,064,000 |
| East Campus | $537,000 |
| Contingency and Reserves | $2,023,000 |

**NET LOSS OF ($452,000), WHICH THE FINANCE COMMITTEE AND BOARD OF TRUSTEES ANTICIPATED DUE TO EAST CAMPUS HOLDING COSTS INCLUDING SALARIES, UTILITIES, GROUNDS CARE AND OTHER MAINTENANCE.

## Endowment

Endowed funds help Catlin Gabel maintain financial stability and academic excellence by providing a consistent revenue source, typically 7% of the operating budget each year. Our endowment is not a monolith; it consists of 73 unique funds established by donors. These funds support a wide range of academic, experiential, and professional development opportunities, such as global education, science instruction, experiential days, divisional libraries, and visiting lecturers. If you are interested in establishing or contributing to an endowed fund, please contact Nicole Rinetti-Clawson at rinetticlawsonn@catlin.edu.

ENDOWMENT BY THE NUMBERS

**$39M**
TOTAL

**$1.42M**
FY20 TRANSFER

**$255K**
GIFTS TO ENDOWMENT

## New Student Enrollment Trends 2019-20

We believe that diversity strengthens our community and encourages students to be open to new ideas and different perspectives. Having a robust financial assistance program allows us to enroll and support students from all socioeconomic backgrounds.

**$4.7M**
in financial assistance provided in 2019-20

**27%**
of students received financial assistance

**26%**
of students admitted out of 540 applicants

**Applications have grown almost 40% over the past decade.**

# Philanthropy Report

## Catlin Gabel Fund

The cost of tuition at almost every private school does not cover the full cost of educating a child and Catlin Gabel is no exception. The Catlin Gabel Fund helps bridge that gap by annually providing about 8% of the total operating budget. The CG Fund consists of a variety of appeals that occur throughout the year, each providing opportunities for donors and organizations to lend their support. Every gift and every donor makes a difference. We greatly appreciate the ways that our community stepped forward last year, often more than once, to show their commitment to our school.

CG FUND BY THE NUMBERS

| | |
|---|---|
| **$1.99M** TOTAL RAISED | **8%** OF BUDGET |
| **950** DONORS | **$1.94M** NET TOTAL AFTER EXPENSES |

CG FUND FUNDRAISING APPEAL

### FALL & YEAR-END GIVING

**$468,574**
**Total Raised**

Fall is the launch of the Catlin Gabel Fund's efforts to support everything that makes our school special. Students learn about the world and themselves through conversations with classmates and exceptional teachers, scientific and artistic experiments, music and languages. Year-end giving traditionally marks a season that celebrates this progressive approach to education.

CG FUND FUNDRAISING APPEAL

### GIVING TUESDAY 2019

**$93,749**
**Total Raised**

You hit it out of the park by taking part in this international day of gratitude and supporting Catlin Gabel! With special recognition to donors who were able to double the impact of their gift through corporate matching programs (including a double match for our Nike families!). The funds raised through matching gifts made up 78% of total dollars raised.

CG FUND FUNDRAISING EVENT

### AUCTION

**$728,804**
**Total Raised**

The grand PIVOT in March of 2020: through the ingenuity of staff and volunteers, our annual auction moved online in just 36 hours. Thanks to the flexibility, care, and generosity of our community, we reached the highest fundraising total ever in our auction history. This highlight would not have been possible without your enthusiasm and support.

CG FUND FUNDRAISING APPEAL

### COVID-19 RELIEF

**$333,887**
**Total Raised**

In the midst of the economic hardship brought on by the pandemic, our Board of Trustees chose to spearhead a fundraising effort for emergency financial assistance, with the goal of supporting current families. In a mere 48 hours, 261 individuals and families stepped forward to meet a $200k match from an anonymous alumni donor to help keep our community whole.

CG FUND FUNDRAISING APPEAL

### DEI MATCHING GIFT

**$84,109**
**Total Raised**

We are deeply grateful to David Recordon '04, who saw an opportunity to make an immediate difference by generously donating $50,000 and challenging our community to match his gift in support of our Diversity, Equity, and Inclusion and antiracism efforts. David's gift, combined with gifts from parents, alumni, employees, and friends, raised just over $84,000.

SUPPORT WHAT YOU LOVE

### EVERY GIFT COUNTS

**$282,150**
**Total Raised**

There are many ways to contribute to the CG Fund outside of events and appeals. About 15% of total dollars raised comes from gifts such as stocks, IRA transfers, real estate, matching gifts, and more. If you are interested in learning more about how you can make a difference, please contact Lea Trefsgar at trefsgarl@catlin.edu.







**TOP:** THE 8.6-ACRE EAST CAMPUS, LOCATED 200 YARDS FROM THE MAIN CAMPUS.

**MIDDLE:** ARTS PROGRAMS FOR ADULTS WERE HELD IN THE EAST CAMPUS STUDIOS.

**BOTTOM:** THE COMMUNITY SUPPORTED DIVERSITY, EQUITY, AND INCLUSION EFFORTS.

# Advancement Initiatives

2019 AND BEYOND

## East Campus

The finish line is in sight, with just over $5.8 million committed toward the $6.5 million purchase price for the former Oregon College of Art and Craft campus. For those who have brought us to this point, thank you for your support and partnership.

Though plans for transforming the space into our new Middle School campus have been put on hold due to the pandemic, use of the space continues. Dale and Barb Rawls have been instrumental in implementing our highly successful arts-based adult programming. Ceramics, drawing, and painting classes were fully enrolled this summer and fall, and a range of classes are being offered this winter and spring (catlin.edu/communityprograms).

We are reaching out to local nonprofits and organizations to build robust and reciprocal partnerships that will have a community-wide impact. Fundraising is ongoing, and we are always looking for new and innovative ways to engage our local community.

## Diversity, Equity, and Inclusion

A personal appeal and matching gift from graduate and former trustee David Recordon '04 received overwhelming support from the Catlin Gabel community in July. With the funds raised, we were able to expand Erica Babino's part-time role to a full-time position as Assistant Director of Inclusion and Outreach. Funds are also supporting anti-racism curriculum efforts for students from preschool through 12th grade and will support antiracism employee training, community speakers, and events.

We are in need of substantial and ongoing financial support to fulfill all of our goals in this area. As we begin to embark on the school's next capital campaign, we are setting a goal of raising $10 million to endow a Responsible Action Fund. This endowment will enhance our ability to recruit and retain diverse, talented teachers and permanently fund positions in the Office of Inclusion and Outreach. It also will provide grants for innovation in teaching and provide financial assistance to support talented students.

Although much work remains to be done, funds such as these accelerate efforts in fulfilling our commitment to strengthening diversity, inclusion, and equity at Catlin Gabel. We look forward to sharing more information on the many efforts in support of our DEI Initiatives.

CREATE YOUR LEGACY

## Planned Giving

Catlin Gabel is the school we know today because of the generous individuals who came before us. When you include Catlin Gabel in your estate plan, your generosity provides superior educational opportunities that equip the next generation of Eagles to become innovative leaders in their professions and communities.

Planned giving is a powerful tool that can help donors realize their financial and philanthropic goals. In the spring and summer of 2021, the Advancement Team will be organizing several informational sessions with financial advisors and estate planners who can answer your questions. Our goal is to engage and educate our entire community on the long-term benefits to both the donor and our school. We are excited about helping you Create Your Legacy! If you want to learn more about the benefits of planned giving now, please contact Nicole Rinetti-Clawson at rinetticlawsonn@catlin.edu.

# Thank You

## 2019-20 VOLUNTEERS

We are grateful for the many ways our volunteers supported the Catlin Gabel mission in a time like none other. This was a year of transition in large part made possible thanks to the extraordinary service and support of our 2019-20 volunteers. In addition to the individuals listed here, we wish to acknowledge the efforts of all Catlin Gabel volunteers. We greatly appreciate the contributions that you make to our school and our community.

### BOARD OF TRUSTEES

Bart Eberwein, AIA, Chair
Indira Nallakrishnan, Vice Chair
John Gilleland, Treasurer
Mark Holliday, Secretary
Derrick Butler, MD '86
Greg DuFault
Arah Erickson '87
Kate Warren Hall '93
Alex Ho, PhD
Nkenge Harmon Johnson, JD '93
Tina Lam
Eneida Nemecek, MD
Patrick O'Neill
David Recordon '04
Punit Renjen
Tyler Silver
Elizabeth Steiner
Amelia Templeton '02
Azin Van Alebeek
Tim Bazemore, Ex Officio
Aminata Radia Sei, PFA President
Lisa Ellenberg, Faculty, Staff Forum President
Katie Wisdom Weinstein '86, Alumni Council President
Taylor Kaplan '05, Alumni Council President
Arjun Jain ' 20, CG Student Association President

### BOARD COMMITTEE MEMBERS

Eric Blackburn, Finance
Haleah Blank, Inclusivity and Diversity
Claudia Arana Colen, Inclusivity and Diversity
Alyson Day, Inclusivity and Diversity
Stephen Dudley, Endowment
Jill Eberwein, Finance
Trevor Edwards, Advancement and Enrollment
Stuart Ellis, Audit
Isaac Enloe, Inclusivity and Diversity
June Fernandez, Inclusivity and Diversity
Alix Meier Goodman '71, Endowment
Clare Hamill, Advancement and Enrollment
Heidi Halvorsen Bell '88, Audit
Phil Hawley '43, Endowment
Ingeborg Holliday, Capital Campaign
Arjun Jain '20, Inclusivity and Diversity
Fred Jonske, Endowment
John Kroger, Capital Campaign
Kali Ladd, Inclusivity and Diversity
Nelson Lam, Inclusivity and Diversity
Helena Lankton, Endowment
Nicole Lee, Capital Campaign
Pam Lloyd, Advancement and Enrollment
Murali Nallakrishnan, Capital Campaign
Heidi O'Neill, Capital Campaign
Aarushi Phalke '20, Inclusivity and Diversity
Morgan Rich, Inclusivity and Diversity
Eric Rosenfeld '83, Inclusivity and Diversity
Warren Rosenfeld '73, Endowment
Kenya Sei '20, Inclusivity and Diversity
Tom Shipley '87, Capital Campaign
Peter Steinberger, Audit
Abby Tibbs '96, Advancement and Enrollment
Mel Tilkicioglu, Finance
Don Vollum '84, Endowment
Bob Warren '66, Endowment
Lee Weinstein '77, Advancement and Enrollment

### ALUMNI COUNCIL

Katie Wisdom Weinstein '86, President (Sep-Dec)
Taylor Kaplan '05, President (Jan-Aug)
Michael Malone '95, Vice President
Len Carr '75
Chris Dorough '03
Joe Hall '97
Debbie Ehrman Kaye '73
Eric Mandel '99
Jennifer Marcus '73
Deni Mei '04
Chris Park '14
Elizabeth Sabin-Rouffy '87
Tom Tucker '66
Paul Dickinson, Retired Faculty
Annika Holiday '20, CGSA Vice President

### PFA EXECUTIVE COUNCIL

Aminata Radia Sei – President
June Fernandez – Vice President
Tina Szczesniak
Shana Sharan
Gen Kaady
Morgan Rich
Sarah Vincent
Lori Ireland
Pam Lloyd
Gina Wand
Jed Mitchell

### FUND AMBASSADORS

Stephanie Luyties, Co-Chair
Meghan Pollard, Co-Chair
Asma Ahmad
Cassandra Dickson
Elizabeth Korytkowski
Jenny Lopez
Colleen Maslen
Rachel Massey
Vanessa Peterson
Scott Phillips
Jenny Potter
Bill Shaw
Alison Spens
Ryan Talbot
Ellie Watts

### AUCTION CO-CHAIRS

Robin Janssen
Gina Wand