

ELMHURST COMMUNITY UNIT DISTRICT 205
ELMHURST, ILLINOIS

MINUTES OF December 7, 2021
FINANCE AND OPERATIONS COMMITTEE MEETING

BOARD MEMBERS PRESENT

Mr. Jim Collins
Ms. Karen Stuefen
Ms. Athena Arvanitis
Ms. Courtenae Trautmann
Ms. Beth Hosler

ADMINISTRATORS PRESENT

Dr. Keisha Campbell, Superintendent
Mr. Chris Whelton, Asst Supt. Finance
Mr. Todd Schmidt, Director of Facilities

OTHERS PRESENT

David Lau (Citizen Rep for Finance Comm)
Terry Fielden (ICi Inc)
Mark Poskin (ICi Inc)
Jason Wasser (ICI Inc)
Brian Chadwick (ICI Inc)
Craig Siepka (Wight)

The meeting was called to order at 5:32 p.m. This meeting was streamed live.

PUBLIC COMMENTS

None

APPROVAL OF MINUTES

Minutes of the October 5, 2021 meeting were approved as submitted.

TOPICS PRESENTED AT FINANCE COMMITTEE MEETING

A. Facility Update Referendum Projects

Todd Schmidt provided an update on the financial status of the completed and ongoing projects. The bid package for Field School was discussed and came in 5.4% higher than estimated. Mark Poskin from ICi explained that the costs are higher due to single bidders for a few items as well as material costs being more than anticipated as driven by the market. The bid package for Jackson School came in 22% higher as it is a more logistically complex project. The Jefferson and Fischer mechanical packages were also bid out ahead of the rest of the project in order to get the mechanicals ordered in time for the rest of the project. The bid packages will be presented at the next board meeting for action to be taken.

B. Monthly Financial Update

Chris Whelton presented an update thru November 2021.

C. Updates:

The fund balance policy was discussed and reviewed as it relates to our financial history.

Meeting was adjourned at 7:37 p.m.