



FINANCE COMMITTEE MEETING MINUTES

Notice is hereby given that the Finance Committee of the Board of Directors of YES Prep Public Schools will hold a regular meeting, open to the public, on Wednesday, January 26, 2022, beginning at 8:00am. Meetings of the Finance Committee are normally held at 5455 South Loop East Fwy, Houston, TX 77033. **THIS MEETING WILL BE CONDUCTED BY TELEPHONE AND/OR VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S AUTHORIZATION CONCERNING SUSPENSION OF CERTAIN OPEN MEETING LAW REQUIREMENTS FOR COVID-19 (CORONAVIRUS) DISASTER.**

Members of the public may access the meeting by dialing +1.832.844.3837 or clicking:

[Microsoft Teams Meeting](#) | Meeting ID: 335 090 80#

A quorum of members of the Board of will participate in the meeting and will be audible to the public. Members of the public may submit comments on any agenda items(s) to jasmine.vosburg@yesprep.org before or during consideration of the item.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this meeting notice. Consent agenda items, if applicable, will be acted on at one time. If during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in an open meeting.

YES Prep Finance Committee Members Present: Ben Marshall, Mark Gregg, Barry Kelly, Denise Hester, Bob Casey.

YES Prep Board Member Melanie Trent in observance.

YES Prep Staff Present: Luis Mena, Mark DiBella, Naveen Pinglay, Robin Susman, Ross Knorr, Jasmine Vosburg, Julie Nguyen, Keith Weaver, Leigh Levine

Guests: Ben Odom (McGriff), Joe Blasi (McGriff)

1. **Call to Order**, quorum determined, meeting declared open at 8:50AM
2. **Vote** to approve Finance Committee Minutes from November 3, 2021, meeting.
 - a. **Motion: Barry Kelly**



- b. **Second: Mark Gregg**
 - c. **Unanimously approved at 8:51AM**

- 3. **Vote** to recommend Board approve Q2 FY22 Investment Certificate
 - a. **Motion: Barry Kelly**
 - b. **Second: Mark Gregg**
 - c. **Unanimously approved at 8:51AM**

- 4. **Vote** to recommend Board approve the increase in the land acquisition budget for Elementary #7 from \$2.663mm to \$3.5mm
 - a. **Motion: Barry Kelly**
 - b. **Second: Denise Hester**
 - c. **Unanimously approved at 8:52AM**

- 5. **Adjournment (Meeting closed at 8:52AM)**



FINANCE COMMITTEE WORKSHOP MINUTES

Notice is hereby given that the Finance Committee of the Board of Directors of YES Prep Public Schools will hold a regular meeting, open to the public, on Wednesday, January 26, 2022, beginning at 8:00am. Meetings of the Finance Committee are normally held at 5455 South Loop East Fwy, Houston, TX 77033. **THIS MEETING WILL BE CONDUCTED BY TELEPHONE AND/OR VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S AUTHORIZATION CONCERNING SUSPENSION OF CERTAIN OPEN MEETING LAW REQUIREMENTS FOR COVID-19 (CORONAVIRUS) DISASTER.**

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YES Prep Finance Committee Members Present: Ben Marshall, Mark Gregg, Barry Kelly, Denise Hester, Bob Casey.

YES Prep Board Member Melanie Trent in observance.

YES Prep Staff Present: Luis Mena, Mark DiBella, Naveen Pinglay, Robin Susman, Ross Knorr, Jasmine Vosburg, Julie Nguyen, Keith Weaver, Leigh Levine

Guests: Ben Odom (McGriff), Joe Blasi (McGriff)

1. Call to Order, quorum determined, workshop declared open at 7:35AM
2. Portfolio Insurance presented by McGriff
3. Q2 FY22 Investment Certificate
4. FY23 Budget Assumptions
5. LHF Economics
6. Land Acquisition



EXECUTIVE SESSION: Pursuant to TEXAS GOVERNMENT CODE §§551.071, 551.072, 551.074, and 551.076, the Board will consult with its attorneys on pending or potential litigation, personnel, or legal matters in which the attorneys' duties are governed by the State Bar of Texas (Code of Conduct); and will deliberate, in accordance with the above statutes, real estate matters, security matters and devices, and personnel matters.

6. Adjournment at 8:49AM