

Eagle County School

Revenue and Expense by Object
For the three Months Ended September 30, 2021

General Fund

September 30, 2020			September 30, 2021					
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 19,382,975		\$ 15,631,623	\$ 19,594,803		\$ 19,594,803		
Revenues:								
Property taxes	\$ 451,127	1%	\$ 56,709,275	\$ 233,546	0%	\$ 56,709,275	100%	\$ (56,475,729)
Specific ownership taxes	767,220	20%	3,994,000	801,292	20%	3,994,000	100%	(3,192,708)
Interest income	25,225	63%	50,000	2,305	5%	50,000	100%	(47,695)
Other local sources	685,663	24%	3,237,890	820,727	25%	3,237,890	100%	(2,417,163)
State & Federal sources	7,095,654	38%	22,298,942	5,251,262	24%	22,298,942	100%	(17,047,680)
Total revenues	\$ 9,024,889	11%	\$ 86,290,107	\$ 7,109,132	8%	\$ 86,290,107	100%	\$ (79,180,975)
Expenditures:								
Salaries	\$ 6,242,450	13%	\$ 50,519,287	\$ 6,729,171	13%	\$ 50,519,287	100%	\$ 43,790,116
Benefits	2,459,377	13%	20,758,199	2,561,932	12%	20,758,199	100%	18,196,267
Purchased services	1,969,280	32%	6,456,210	2,255,811	35%	6,456,210	100%	4,200,399
Supplies & Equipment	698,019	13%	5,666,682	1,168,753	21%	5,666,682	100%	4,497,929
Charter School Allocation	785,089	22%	3,930,217	900,659	23%	3,930,217	100%	3,029,558
Total Expenditures	\$ 12,154,215	15%	\$ 87,330,595	\$ 13,616,326	16%	\$ 87,330,595	100%	73,714,269
Transfers Out	(405,000)	22%	(1,800,000)	(450,000)	25%	(1,800,000)		(1,350,000)
Transfers Out- 5B	(373,607)	25%	(1,523,897)	(380,974)	25%	(1,523,897)		(1,142,923)
Net Change in Fund Balance	\$ (3,907,933)		\$ (4,364,385)	\$ (7,338,168)		\$ (4,364,385)		\$ (2,973,783)
Fund Balance, Ending	\$ 15,475,042		\$ 11,267,238	\$ 12,256,635		\$ 15,230,418		\$ 989,397
Unrestricted, Unassigned	12,002,470		8,185,284	9,174,681		11,540,395		989,397
Assigned	-		-	-		475,055		-
Assigned for Multi Year	155,735		301,887	301,887		155,735		-
Restricted for Emergencies	2,500,900		2,500,900	2,500,900		2,500,900		-
Restricted for Mill Levy Override	815,937		279,167	279,167		558,333		-
Fund Balance, Ending	\$ 15,475,042		\$ 11,267,238	\$ 12,256,635		\$ 15,230,418		\$ 989,397

Eagle County Schools General Fund

Revenue and Expense by Program
For the three Months Ended September 30, 2021

September 30, 2020			September 30, 2021			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 19,382,975		\$ 15,631,623	\$ 19,594,803		
Regular instruction						
Elementary schools	\$ 2,597,311	13%	\$ 21,722,586	\$ 2,834,853	13%	\$ 18,887,733
Middle schools	911,505	12%	8,048,014	996,880	12%	7,051,134
High schools	2,137,247	12%	20,358,715	2,438,812	12%	17,919,903
Special instruction						
Exceptional Student Services	1,020,964	12%	9,331,386	1,114,132	12%	8,217,254
Early Childhood	858,247	14%	6,297,806	946,652	15%	5,351,154
Support services						
Superintendent	192,244	17%	1,253,260	240,698	19%	1,012,562
Educator Quality	85,613	16%	568,903	89,764	16%	479,139
Support Services	83,990	13%	794,312	100,827	13%	693,485
Instruction & Curriculum	180,867	13%	1,602,202	349,389	22%	1,252,813
Systems	209,135	45%	223,020	6,401	3%	216,619
ELA	375,437	12%	3,202,783	379,347	12%	2,823,436
Community Relations	71,730	16%	448,134	85,590	19%	362,544
Business Services	649,908	41%	1,810,815	935,633	52%	875,182
Human Resources	701,472	40%	1,656,787	818,693	49%	838,094
Maintenance	411,873	18%	2,549,833	453,114	18%	2,096,719
Technology	881,583	30%	3,186,822	924,882	29%	2,261,940
PILT	-	0%	345,000	-	0%	345,000
Charter School Allocation	785,089	22%	3,930,217	900,659	23%	3,029,558
Total expenditures	\$ 12,154,215	15%	\$ 87,330,595	\$ 13,616,326	16%	\$ 73,714,269
Transfers Out	(405,000)	22%	(1,800,000)	(450,000)	25%	1,350,000
Transfers Out- 5B	(373,607)	25%	(1,523,897)	(380,974)	25%	1,142,923
Net Change in Fund Balance	\$ (3,907,933)		\$ (4,364,385)	\$ (7,338,168)		\$ (2,973,783)
Fund Balance, Ending	\$ 15,475,042		\$ 11,267,238	\$ 12,256,635		\$ 989,397

Eagle County Schools Nutrition Service Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2021

September 30, 2020			September 30, 2021				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 130,821		\$ 472,015	\$ 724,973		\$ 724,973	
Revenues:							
Food sales	\$ 21,738	18%	\$ 273,330	\$ 45,814	17%	\$ 273,330	\$ (227,516)
Federal reimbursement	31,410	3%	1,350,000	3,009	0%	1,350,000	(1,346,991)
State reimbursement	-	0%	15,913	-	0%	15,913	(15,913)
Donated commodities	-	0%	140,000	-	0%	140,000	(140,000)
Catering Revenue	10,075	101%	40,000	12,392	31%	40,000	(27,608)
Total revenues	\$ 63,223	5%	\$ 1,819,243	\$ 61,215	3%	\$ 1,819,243	\$ (1,758,028)
Expenditures:							
Salaries	120,712	12%	\$ 1,136,372	\$ 166,425	15%	\$ 1,136,372	\$ 969,947
Benefits	50,765	11%	567,657	63,719	11%	567,657	503,938
Purchased services	29,605	48%	60,870	32,324	53%	60,870	28,546
Supplies & Materials	55,466	11%	773,400	212,213	27%	773,400	561,187
Catering Expenses	17,220	144%	79,476	32,525	41%	79,476	46,951
Commodities	-	0%	140,000	-	0%	140,000	140,000
Total expenditures	\$ 273,768	13%	\$ 2,757,775	\$ 507,206	18%	\$ 2,757,775	\$ 2,250,569
Transfer In- 5B	25,545	25%	104,173	26,043	25%	104,173	-
Transfer In	130,000	18%	500,000	125,000	25%	500,000	-
Net Change in Fund Balance	\$ (55,000)		\$ (334,359)	\$ (294,948)		\$ (334,359)	\$ 492,541
Fund Balance, Ending	\$ 75,821		\$ 137,656	\$ 430,025		\$ 390,614	

Eagle County Schools
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2021

September 30, 2020			September 30, 2021				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Federal grants	\$ 2,414,038	39%	\$ 6,000,000	\$ 410,348	7%	\$ 6,000,000	\$ (5,589,652)
State grants	315,077	40%	800,000	85,240	11%	800,000	(714,760)
Local grants	435,985	27%	1,000,000	471,934	47%	1,000,000	(528,066)
Total revenues	\$ 3,165,100	37%	\$ 7,800,000	\$ 967,522	12%	\$ 7,800,000	6,832,478
Expenditures:							
Salaries	\$ 567,046	15%	\$ 4,025,000	\$ 827,289	21%	\$ 4,025,000	\$ 3,197,711
Benefits	147,837	10%	1,311,000	262,660	20%	1,311,000	1,048,340
Purchased services	125,574	10%	1,262,000	91,633	7%	1,262,000	1,170,367
Supplies & Misc	959,996	62%	950,000	140,170	15%	950,000	809,830
Indirect Costs	55,279	15%	252,000	39,785	16%	252,000	212,215
Total expenditures	\$ 1,855,732	22%	\$ 7,800,000	\$ 1,361,537	17%	\$ 7,800,000	\$ 6,438,463
Net Change in Fund Balance	\$ 1,309,368		\$ -	\$ (394,015)		\$ -	
Fund Balance, Ending	\$ 1,309,368		\$ -	\$ (394,015)		\$ -	

Eagle County Schools Student Activity Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2021

September 30, 2020			September 30, 2021				
			Adjusted Budget			Estimated Year End	Budget Variance Favorable (Unfavorable)
			Actual	Actual	Percent		
			Percent				
Beginning Fund Balance	\$	1,162,461	\$	1,162,461	\$	1,114,811	
Revenue:							
Student programs	\$	107,963	13%	\$	800,000	\$	(633,744)
Total revenues	\$	107,963	13%	\$	800,000	\$	(633,744)
Expenditures:							
Elementary programs	\$	30,800	6%	\$	489,371	\$	464,823
Middle school programs		15	0%	259,046	2,544	259,046	256,502
High school programs		21,152	2%	1,179,019	49,755	1,179,019	1,129,264
District programs		-	0%	35,025	-	35,025	35,025
Total expenditures	\$	51,967	3%	\$	1,962,461	\$	1,885,614
Net Change in Fund Balance	\$	55,996		\$	(1,162,461)	\$	(1,162,461)
Ending Fund Balance	\$	1,162,461		\$	-	\$	(47,650)

Eagle County Schools
Transportation Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2021

September 30, 2020			September 30, 2021				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,124,891		\$ 1,132,189	\$ 1,327,774		\$ 1,327,774	
Revenues:							
Property taxes	\$ 8,283	1%	\$ 1,000,000	\$ 4,334	0%	\$ 1,000,000	\$ (995,666)
Specific Ownership Tax	10,131	20%	50,000	10,616	21%	50,000	(39,384)
State revenue	-	0%	670,544	-	0%	670,544	(670,544)
Local revenue	29,074	31%	704,000	183,103	26%	704,000	(520,897)
Total revenues	\$ 47,488	3%	\$ 2,424,544	\$ 198,053	8%	\$ 2,424,544	\$ (2,226,491)
Expenditures:							
Salaries	\$ 192,050	15%	\$ 1,823,681	\$ 304,047	17%	\$ 1,823,681	\$ 1,519,634
Benefits	78,340	13%	854,132	107,648	13%	854,132	746,484
Purchased services	8,427	3%	304,800	47,532	16%	304,800	257,268
Supplies and equipment	36,787	8%	716,300	45,220	6%	716,300	671,080
Total expenditures	\$ 315,604	12%	\$ 3,698,913	\$ 504,447	14%	\$ 3,698,913	\$ 3,194,466
Transfers In	-	0%	200,000	50,000	25%	200,000	150,000
Transfers In- 5B	53,503	25%	218,185	54,546	25%	218,185	-
Net Change in Fund Balance	\$ (214,613)		\$ (856,184)	\$ (201,848)		\$ (856,184)	\$ (654,336)
Fund Balance, Ending	\$ 910,278		\$ 276,005	\$ 1,125,926		\$ 471,590	\$ (849,921)

Eagle County Schools Bond Redemption Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2021

September 30, 2020			September 30, 2021				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 17,269,671		\$ 17,751,993	\$ 18,081,808		\$ 18,081,808	
Revenues:							
Property taxes	\$ 176,368	1%	\$ 20,965,035	\$ 92,289	0%	\$ 20,965,035	\$ (20,872,746)
Total revenues	176,368	1%	20,965,035	92,289	0%	20,965,035	(20,872,746)
Expenditures:							
Principal	\$ -	0%	\$ 11,120,000	\$ -	0%	\$ 11,120,000	\$ 11,120,000
Interest expense	-	0%	9,517,850	-	0%	9,517,850	9,517,850
Bank fees	440	29%	1,500	1,780	119%	1,500	(280)
Total expenditures	\$ 440	0%	\$ 20,639,350	\$ 1,780	0%	\$ 20,639,350	\$ 20,637,570
Net Change in Fund Balance	\$ 175,928		\$ 325,685	\$ 90,509		\$ 325,685	
Fund Balance, Ending	\$ 17,445,599		\$ 18,077,678	\$ 18,172,317		\$ 18,407,493	

Eagle County Schools
Capital Reserve Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2021

September 30, 2020			September 30, 2021				Budget Variance	
		Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance		\$ 3,055,380		\$ 2,229,767	\$ 2,645,868		\$ 2,645,868	
Revenue:								
Interest	\$	23	100%	\$ -	\$ 8	100%	\$ -	\$ 8
Other Local Revenue		30,200	12%	35,000	24,970	71%	35,000	(10,030)
State Revenue		-	0%	-	-	0%	-	-
Total revenues	\$	30,223	7%	\$ 35,000	\$ 24,978	71%	\$ 35,000	\$ (10,022)
Expenditures:								
Facility projects	\$	223,198	63%	\$ 311,812	\$ 45,244	15%	\$ 311,812	\$ 266,568
Roof Replacement/Repair		356,114	30%	492,570	6,550	1%	492,570	486,020
Concrete/Asphalt			0%	20,000	59,509	0%	20,000	(39,509)
Flooring		9,052	18%	100,000	78,354	78%	100,000	21,646
HVAC			0%	663,978	-	0%	663,978	663,978
Track		123,681	100%	-	-	100%	-	-
Health & Safety			0%	176,407	-	0%	176,407	176,407
Copiers		105,210	100%	100,000	-	0%	100,000	100,000
June Creek Consolidation		53,427	7%	-	-	100%	-	-
Equipment		800	100%	-	-	100%	-	-
5B								
Buses			100%	345,877	-	0%	345,877	345,877
White Fleet		32,852	33%	62,883	-	0%	62,883	62,883
Maintenance Equipment		741	1%	65,383	20,181	31%	65,383	45,202
Custodial Equipment		-	0%	50,002	-	0%	50,002	50,002
Technology		5,036	1%	677,394	77,093	11%	677,394	600,301
Total expenditures	\$	910,111	21%	\$ 3,066,306	\$ 286,931	9%	\$ 3,066,306	\$ 2,779,375
Transfers In		275,000	25%	1,100,000	275,000	25%	1,100,000	
Transfers In- 5B		294,559	25%	1,201,539	300,385	25%	1,201,539	
Net Change in Fund Balance	\$	(879,888)		\$ (729,767)	\$ 313,432		\$ (729,767)	
Ending Fund Balance	\$	2,745,051		\$ 1,500,000	\$ 2,959,300		\$ 1,916,101	

CAPITAL RESERVE PROJECTS

Facility Projects	Actual
EELC Technology Upgrades	5,619
BCMS Entry	16,892
BMHS Sign	6,000
RCHS Furnace Replacement	5,570
HPS Announcer Booth Remodel	1,420
Fertilizer/ Top Dress all fields	2,243
Emergency Lighting Batteries	4,000
Backflow Preventor Maintenance	3,500
Total Facility Projects	45,244
Track	-
HVAC	-
JCES Remodel	
Equipment	-
Roof Replacement/Repair	6,550
Concrete/Asphalt	59,509
Flooring	78,354
Health & Safety	
Access and Security Controls	
Transportation Radios	
Total Health & Safety	<hr style="width: 100%; border: 0.5px solid black;"/> -
Copiers	
5B	
Buses	
5B Buses	-
White Fleet	
Maintenance Equipment	
5B Maintenance Equipment	20,181
Custodial Equipment	
5B Custodial Equipment	
Technology	
5B Technology Equipment	77,093
	<hr style="width: 100%; border: 0.5px solid black;"/>
	286,931

Eagle County Schools
District Housing Fund

Revenue and Expense Statement
For the three Months Ended September 30, 2021

September 30, 2020			September 30, 2021				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	876,557		858,101	913,432		913,432	
Revenue:							
Rental income	\$ 28,893	14%	\$ 564,400	\$ 71,830	13%	\$ 564,400	\$ (492,570)
Total revenues	\$ 28,893	14%	\$ 564,400	\$ 71,830	13%	\$ 564,400	\$ (492,570)
Expenditures:							
Repair and maintenance	132	0%	30,000	15,055	50%	30,000	-
Purchased Services	23,678	23%	100,000	62,320	62%	100,000	-
Housing Rent Expense	20,250	0%	604,600	108,175	18%	604,600	-
Utilities	6,657	19%	40,000	9,975	25%	40,000	-
Depreciation	-	0%	12,000	-	0%	12,000	-
Total expenditures	\$ 50,717	18%	\$ 786,600	\$ 195,525	25%	\$ 786,600	\$ -
Net Change in Fund Balance	\$ (21,824)		\$ (222,200)	\$ (123,695)		\$ (222,200)	
Ending Fund Balance	\$ 854,733		\$ 635,901	\$ 789,737		\$ 691,232	