



FINANCE COMMITTEE MEETING MINUTES

Notice is hereby given that the Finance Committee of the Board of Directors of YES Prep Public Schools will hold a regular meeting, open to the public, on **Wednesday, November 3, 2021**, beginning at **8:00am**. Meetings of the Finance Committee are normally held at 5455 South Loop East, Houston, TX 77033. **THIS MEETING WILL BE CONDUCTED BY TELEPHONE AND/OR VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S AUTHORIZATION CONCERNING SUSPENSION OF CERTAIN OPEN MEETING LAW REQUIREMENTS FOR COVID-19 (CORONAVIRUS) DISASTER.**

Members of the public may access the meeting by dialing +1.832.844.3837 or clicking: [Microsoft TEAMS Meeting](#) | Meeting ID: 364 491 627#

A quorum of members of the Board of will participate in the meeting and will be audible to the public. Members of the public may submit comments on any agenda items(s) to jasmine.vosburg@yesprep.org before or during consideration of the item.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this meeting notice. Consent agenda items, if applicable, will be acted on at one time. If during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in an open meeting.

YES Prep Finance Committee Members Present: Barry Kelly, Ben Marshall, Mark Gregg, Bob Casey

YES Prep Board Member Melanie Trent attending as observer only.

YES Prep Staff Present: Luis Mena, Naveen Pinglay, Mark DiBella, Robin Susman, Tawana Greene, Ross Knorr, Ngozi Kanu, Julie Nguyen, Keith Weaver, Stephanie Benza, Kerem Kutuk, Mercedes McMillan, Jamaal Rutherford, Jasmine Vosburg

Guests: Troy Brewster & Terry Frederick, Blazek & Vetterling CPAs

- I. **Call to Order**, quorum determined, meeting declared open at 9:05AM.
 1. **Vote** to approve Finance Committee Minutes from August 25, 2021
 - a. **Motion: Mark Gregg**
 - b. **Second: Bob Casey**
 - c. **Unanimously approved at 9:06am**
 2. **Vote** to recommend Board accept the results of the FY21 Financial Audit
 - a. **Unanimously approved at 9:06am**

3. **Vote** to recommend Board approve the June 30, 2021 & September 30, 2021 Investment Certificates
 - a. **Unanimously approved at 9:06am**
 4. **Vote** to recommend Board approve the November 2021 Budget Amendment
 - a. **Unanimously approved at 9:06am**
 5. **Vote** to approve list of Professional Services being added to Procurement Policy
 - a. **Unanimously approved at 9:06am**
 6. **Vote** to recommend purchase of 11527 S. Gessner, Houston, TX 77071 for \$2.6 million
 - a. **Unanimously approved at 9:06am**
 7. **Vote** to recommend approving increasing LHF Construction Budget, which includes, Northline Secondary, Airline Elementary, East End Elementary, and Thrive/18+ to \$39,443,263
 - a. **Unanimously approved at 9:06am**
 8. **Vote** to recommend approving increasing the budget for land acquisition for Elementary #8 to \$3,500,000
 - a. **Unanimously approved at 9:06am**
- II. **Adjournment (Meeting closed at 9:07am)**



FINANCE COMMITTEE WORKSHOP MINUTES

Notice is hereby given that the Finance Committee of the Board of Directors of YES Prep Public Schools will hold a regular meeting, open to the public, on **Wednesday, November 3, 2021**, at 7:30am. Meetings of the Finance Committee are normally held at 5515 South Loop East Freeway, Suite B, Houston, TX 77033. **THIS MEETING WILL BE CONDUCTED BY VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S AUTHORIZATION CONCERNING SUSPENSION OF CERTAIN OPEN MEETING LAW REQUIREMENTS FOR COVID-19 (CORONAVIRUS) DISASTER.**

Members of the public may access the meeting by dialing +1.832.844.3837 or clicking: [Microsoft Teams Meeting](#) | Meeting ID: 364 491 627#

A quorum of members of the Board of will participate in the meeting and will be audible to the public. Members of the public may submit comments on any agenda items(s) to jasmine.vosburg@yesprep.org before or during consideration of the item.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this meeting notice. Consent agenda items, if applicable, will be acted on at one time. If during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in an open meeting.

YES Prep Finance Committee Members Present: Barry Kelly, Ben Marshall, Mark Gregg, Bob Casey

YES Prep Board Member Melanie Trent attending as observer only.

YES Prep Staff Present: Luis Mena, Naveen Pinglay, Mark DiBella, Robin Susman, Tawana Greene, Ross Knorr, Ngozi Kanu, Julie Nguyen, Keith Weaver, Stephanie Benza, Kerem Kutuk, Mercedes McMillan, Jamaal Rutherford, Jasmine Vosburg

Guests: Troy Brewster & Terry Frederick, Blazek & Vetterling CPAs

1. Call to Order, quorum determined, workshop declared open at 7:30AM.
2. Investment Certificates [Luis Mena]
3. FY21 Audit [Terry Frederick & Troy Brewster]
4. Charter FIRST Rating Announcement [Luis Mena]
5. November 2021 Budget Amendment [Ross Knorr]
6. Procurement Policy Update [Luis Mena]
7. Construction Costs [Naveen Pinglay]
8. Elementary Land Purchases [Naveen Pinglay]

EXECUTIVE SESSION: Pursuant to TEXAS GOVERNMENT CODE §§551.071, 551.072, 551.074, and 551.076, the Board will consult with its attorneys on pending or potential litigation, personnel, or legal matters in which the attorneys' duties are governed by the State Bar of Texas (Code of Conduct); and will deliberate, in accordance with the above statutes, real estate matters, security matters and devices, and personnel matters.

9. Adjournment at 9:04AM