



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2021

Prepared by:
Business Services Division
William Sutter, Chief Financial Officer



FINANCIAL STATEMENTS
For The Five Months Ended November 30, 2021

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in fiscal year 2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 52,783,343	\$ 52,783,343	\$ 70,492,030	\$ 17,708,687	133.5%	\$ 34,009,181	\$ 47,717,796	\$ 13,708,615	140.3%	
Revenue										
Local Sources										
Current Property Taxes	182,384,133	182,384,133	2,572,131	(179,812,002)		181,939,982	1,477,360	(180,462,622)		
Budget Election Taxes	74,315,795	74,315,795	1,053,934	(73,261,861)		74,053,391	593,306	(73,460,085)		
Tax Credits and Abatements	1,754,268	1,754,268	32,420	(1,721,848)		1,754,268	22,261	(1,732,007)		
Delinquent Property Taxes	200,000	200,000	64,814	(135,186)		200,000	911	(199,089)		
Specific Ownership Taxes - Non-equalized	6,745,564	6,745,564	2,876,014	(3,869,550)		6,425,483	2,911,018	(3,514,465)		
Specific Ownership Taxes - Equalized	11,254,436	11,254,436	3,751,479	(7,502,957)		11,331,521	3,777,174	(7,554,347)		
Tuition	629,800	629,800	69,882	(559,918)		795,750	73,099	(722,651)		
Interest on Investments	125,000	125,000	8,331	(116,669)		450,000	87,426	(362,574)		
Miscellaneous Revenue	501,688	501,688	67,823	(433,865)		501,688	52,360	(449,328)		
Services Provided to Charters	4,939,148	4,939,148	2,057,974	(2,881,174)		4,331,623	1,804,842	(2,526,781)		
Indirect Cost Reimbursement	400,000	400,000	745,845	345,845		381,282	154,488	(226,794)		
Total Local Sources	283,249,832	283,249,832	13,300,647	(269,949,185)	4.7%	282,164,988	10,954,245	(271,210,743)	3.9%	
State Sources										
School Finance Act - State Share	63,887,877	63,887,877	26,044,935	(37,842,942)		44,586,629	18,109,411	(26,477,218)		
Career and Technical Education Reimbursement	1,192,714	1,192,714	-	(1,192,714)		1,173,709	-	(1,173,709)		
Special Education Reimbursement	7,228,240	7,228,240	7,554,445	326,205		7,364,986	7,211,379	(153,607)		
ELPA Reimbursement	1,203,369	1,203,369	537,476	(665,893)		1,188,721	1,150,369	(38,352)		
Talented and Gifted Reimbursement	296,571	296,571	296,976	405		294,674	296,571	1,897		
READ Act	336,497	336,497	249,146	(87,351)		335,583	508,356	172,773		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	108,408	108,408	-	(108,408)		108,408	-	(108,408)		
Total State Sources	74,228,676	74,228,676	34,682,978	(39,545,698)	46.7%	55,027,710	27,276,086	(27,751,624)	49.6%	
Federal Sources										
Medicaid Reimbursements	1,700,000	1,700,000	707,849	(992,151)		1,700,000	712,360	(987,640)		
Total Federal Sources	1,700,000	1,700,000	707,849	(992,151)	41.6%	1,700,000	712,360	(987,640)	41.9%	
Total Revenues	359,178,508	359,178,508	48,691,474	(310,487,034)	13.6%	338,892,698	38,942,691	(299,950,007)	11.5%	
Total Resources	\$ 411,961,851	\$ 411,961,851	\$ 119,183,504	\$ (292,778,347)		\$ 372,901,879	\$ 86,660,487	\$ (286,241,392)		

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 234,794,611	\$ 235,217,621	\$ 89,738,700	\$ 145,478,921		\$ 231,435,195	\$ 85,686,274	\$ 145,748,921	
Employee Benefits	74,683,919	74,859,418	27,299,602	47,559,816		70,655,062	26,418,642	44,236,420	
Total Personnel	309,478,530	310,077,039	117,038,302	193,038,737	37.7%	302,090,257	112,104,916	189,985,341	37.1%
Purchased Services	15,209,284	11,684,409	4,842,253	6,842,156		15,955,134	6,192,486	11,629,439	
Supplies	16,270,217	19,057,736	9,771,511	9,286,225		12,110,042	4,952,149	9,530,061	
Property and Equipment	241,086	378,266	254,561	123,705		220,935	81,391	164,611	
Other Uses of Funds	17,074	18,741	279,006	(260,265)		71,994	441,532	(271,815)	
Cost Allocated to Other Funds	(28,006,615)	(28,006,615)	(11,431,914)	(16,574,701)		(39,791,407)	(21,711,653)	(24,826,903)	
Total Non-Personnel	3,731,046	3,132,537	3,715,417	(582,880)	118.6%	(11,433,302)	(10,044,095)	(3,774,607)	87.8%
Total Expenditures	313,209,576	313,209,576	120,753,719	192,455,857	38.6%	290,656,955	102,060,821	186,210,734	35.1%
Reserves									
Contingency Reserve	\$ 12,528,383	\$ 12,528,383	\$ -	\$ 12,528,383		\$ 22,326,278	\$ -	\$ 22,326,278	
District Reserve	10,700,000	10,700,000	-	10,700,000		-	-	-	
Tabor Reserve	9,396,287	9,396,287	-	9,396,287		8,719,709	-	8,719,709	
Other GAAP Reserves	44,427	44,427	-	44,427		44,427	-	44,427	
Multi Year Contract Reserve	275,000	275,000	-	275,000		100,000	-	100,000	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	33,869,097	33,869,097	-	33,869,097		32,115,414	-	32,115,414	



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 5,915,895	\$ 5,915,895	\$ 2,464,957	\$ 3,450,938		\$ 4,815,896	\$ 2,006,623	\$ 2,809,273		
Capital Reserve Fund	2,177,961	2,177,961	907,484	1,270,477		1,788,179	745,075	1,043,104		
Charter Fund	27,056,961	27,056,961	11,273,734	15,783,227		25,133,979	10,472,491	14,661,488		
Preschool Fund	6,736,523	6,736,523	2,806,885	3,929,638		6,585,418	2,743,924	3,841,494		
Food Services Fund	1,512,829	1,512,829	630,345	882,484		1,716,539	715,225	1,001,314		
Technology Fund	1,449,886	1,449,886	604,119	845,767		1,334,546	556,061	778,485		
Transportation Fund	7,224,505	7,224,505	3,010,210	4,214,295		6,910,633	2,879,430	4,031,203		
Athletics Fund	2,082,946	2,082,946	867,894	1,215,052		1,934,981	806,242	1,128,739		
Differentiated School Support	10,814,000	10,814,000	10,814,000	-		-	-	-		
Community Schools	(150,000)	(150,000)	(62,500)	(87,500)		(150,000)	(62,500)	(87,500)		
Total Transfers To (From)	64,821,506	64,821,506	33,317,128	31,504,378	51.4%	50,070,171	20,862,571	29,207,600	41.7%	
Total Expenditures, Transfers and Reserves	\$ 411,900,179	\$ 411,900,179	\$ 154,070,847	\$ 257,829,332		\$ 372,842,540	\$ 122,923,392	\$ 247,533,748		
			-							
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 61,672	\$ 61,672	\$ (34,887,343)			\$ 59,339	\$ (36,262,905)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 52,783,343	\$ 52,783,343	\$ 70,492,030	\$ 17,708,687	133.5%	\$ 34,009,181	\$ 47,717,796	\$ (13,708,615)	140.3%	
Revenue										
Local Sources	283,249,832	283,249,832	13,300,647	(269,949,185)		282,164,988	10,954,245	(271,210,743)		
State Sources	74,228,676	74,228,676	34,682,978	(39,545,698)		55,027,710	27,276,086	(27,751,624)		
Federal Sources	1,700,000	1,700,000	707,849	(992,151)		1,700,000	712,360	(987,640)		
Total Revenue	359,178,508	359,178,508	48,691,474	(310,487,034)	13.6%	338,892,698	38,942,691	(299,950,007)	11.5%	
Total Resources	<u>\$ 411,961,851</u>	<u>\$ 411,961,851</u>	<u>\$ 119,183,504</u>	<u>\$ (292,778,347)</u>		<u>\$ 372,901,879</u>	<u>\$ 86,660,487</u>	<u>\$ (313,658,622)</u>		
Expenditures										
Regular Education	\$ 169,010,261	\$ 167,384,683	\$ 63,909,072	\$ 103,475,611		\$ 163,555,639	\$ 60,400,898	\$ 103,154,741		
Special Education Programs	43,362,430	43,744,996	15,670,433	28,074,563		43,116,870	15,128,961	27,987,909		
Career and Technical Education	3,167,420	3,205,936	1,109,079	2,096,857		2,542,093	921,843	1,620,250		
Cocurricular Education and Athletics	1,054,247	1,157,232	290,786	866,446		1,048,656	101,384	947,272		
English Language Development	7,967,348	8,010,781	3,101,791	4,908,990		7,796,123	2,991,525	4,804,598		
Talented and Gifted Education	1,579,223	1,533,157	469,487	1,063,670		1,624,101	488,565	1,135,536		
Student Support Services	17,211,631	17,569,026	7,350,012	10,219,014		16,834,164	6,434,319	10,399,845		
Instructional Staff Services	14,337,242	14,297,836	5,027,050	9,270,786		14,087,889	5,430,373	8,657,516		
General Administration	5,020,932	5,015,168	2,056,616	2,958,552		4,469,131	1,478,101	2,991,030		
School Administration	26,456,275	27,108,292	10,874,422	16,233,870		26,325,835	10,075,514	16,250,321		
Business Services	5,142,613	5,117,613	1,833,127	3,284,486		4,823,145	1,875,442	2,947,703		
Operations and Maintenance	29,962,589	30,014,167	11,211,060	18,803,107		27,610,356	11,003,660	16,606,696		
Central Support Services	16,943,980	17,057,304	9,282,697	7,774,607		16,614,360	7,441,889	9,172,471		
Cost Allocated to Other Funds	(28,006,615)	(28,006,615)	(11,431,914)	(16,574,701)		(39,791,407)	(21,711,653)	(18,079,754)		
Total Expenditures	313,209,576	313,209,576	120,753,719	192,455,858	38.6%	290,656,955	102,060,821	188,596,134	35.1%	
Reserves	33,869,097	33,869,097	-	33,869,097		32,115,414	-	32,115,414		



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 64,971,506	\$ 64,971,506	\$ 33,379,628	\$ 31,591,878		\$ 50,220,171	\$ 20,925,071	\$ 29,295,100		
Transfers From	(150,000)	(150,000)	(62,500)	(87,500)		(150,000)	(62,500)	(87,500)		
Total Transfers	64,821,506	64,821,506	33,317,128	31,504,378	51.4%	50,070,171	20,862,571	29,207,600	41.7%	
Total Expenditures, Transfers and Reserves	\$ 411,900,179	\$ 411,900,179	\$ 154,070,847	\$ 257,829,333	37.4%	\$ 372,842,540	\$ 122,923,392	\$ 249,919,147	33.0%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 61,672	\$ 61,672	\$ (34,887,343)			\$ 59,339	\$ (36,262,905)			



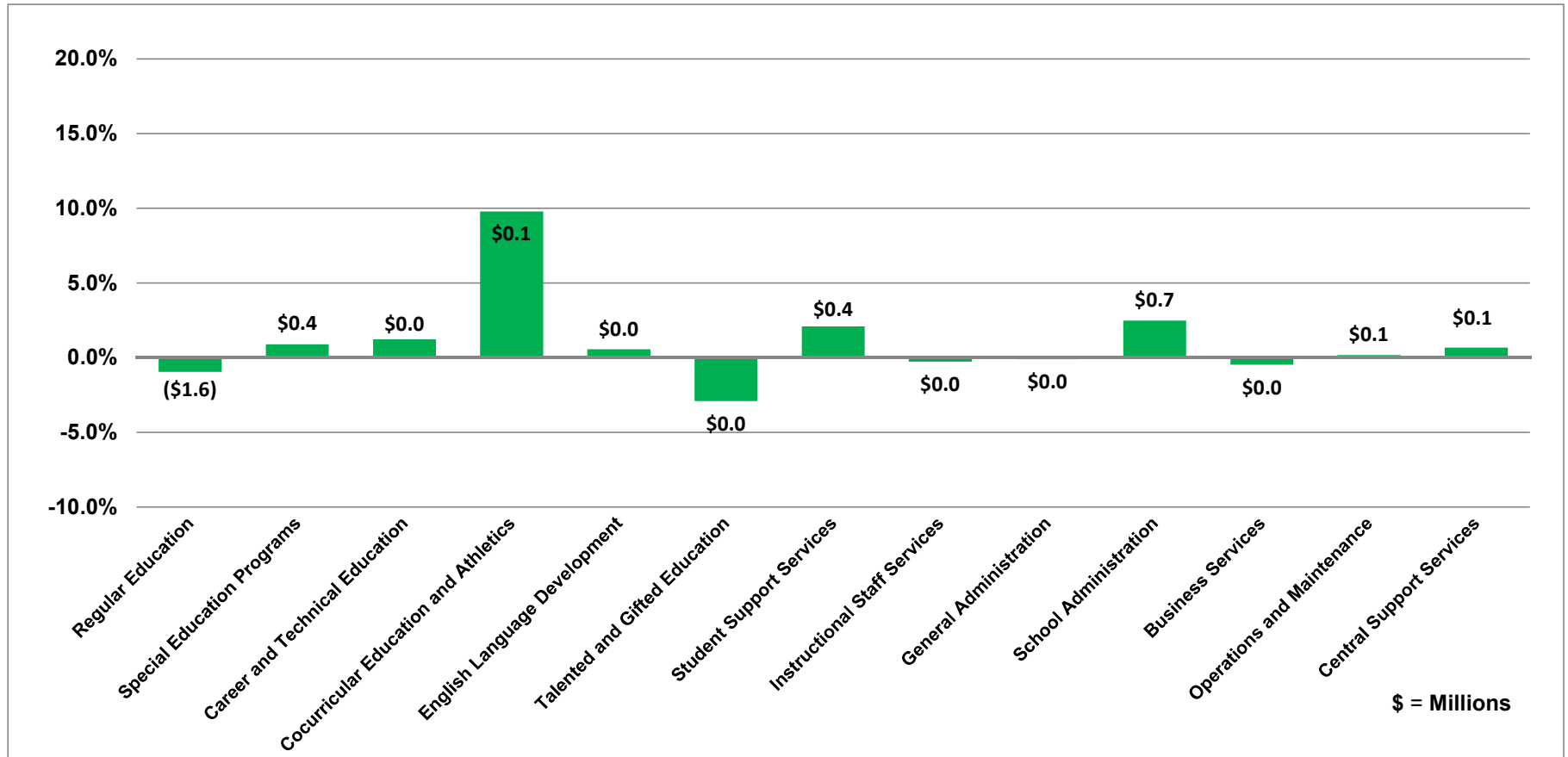
General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2021

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 159,544,944	\$ 60,128,921	\$ 99,416,023	37.7%	\$ 158,345,863	\$ 58,073,924	\$ 100,271,939	36.7%
Non-Personnel	7,839,739	3,780,151	4,059,588	48.2%	5,209,776	2,326,974	2,882,802	44.7%
Cost allocated to Grants Fund (CARES Act)	-	-	-	0.0%	(10,654,687)	(10,654,687)	-	100.0%
<u>Special Education Programs (12)</u>								
Personnel	42,298,962	15,228,870	27,070,092	36.0%	41,179,887	14,496,144	26,683,743	35.2%
Non-Personnel	1,446,034	441,563	1,004,471	30.5%	1,936,983	632,817	1,304,166	32.7%
<u>Career and Technical Education (13)</u>								
Personnel	2,729,651	935,104	1,794,547	34.3%	2,328,992	828,642	1,500,350	35.6%
Non-Personnel	476,285	173,975	302,310	36.5%	213,101	93,201	119,900	43.7%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,143,686	285,205	858,481	24.9%	1,035,110	101,384	933,726	9.8%
Non-Personnel	13,546	5,581	7,965	0.0%	13,546	-	13,546	0.0%
<u>English Language Development (16)</u>								
Personnel	7,973,021	3,095,246	4,877,775	38.8%	7,712,912	2,989,669	4,723,243	38.8%
Non-Personnel	37,760	6,545	31,215	17.3%	83,211	1,856	81,355	2.2%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,210,942	428,509	782,433	35.4%	1,373,999	414,569	959,430	30.2%
Non-Personnel	322,215	40,977	281,237	12.7%	250,102	73,996	176,106	29.6%
<u>Student Support Services (21)</u>								
Personnel	17,097,714	7,025,896	10,071,818	41.1%	16,610,735	6,298,725	10,312,010	37.9%
Non-Personnel	471,312	324,115	147,196	68.8%	223,429	135,594	87,835	60.7%
<u>Instructional Staff Services (22)</u>								
Personnel	12,659,045	4,424,993	8,234,052	35.0%	12,281,423	4,619,371	7,662,052	37.6%
Non-Personnel	1,638,791	602,057	1,036,734	36.7%	1,806,466	811,002	995,464	44.9%
<u>General Administration (23)</u>								
Personnel	3,526,315	1,653,580	1,872,734	46.9%	2,972,543	1,159,503	1,813,040	39.0%
Non-Personnel	1,488,853	403,035	1,085,818	27.1%	1,496,588	318,598	1,177,990	21.3%
<u>School Administration (24)</u>								
Personnel	26,808,203	10,805,357	16,002,845	40.3%	25,930,640	10,018,261	15,912,379	38.6%
Non-Personnel	300,089	69,064	231,025	23.0%	395,195	57,253	337,942	14.5%
<u>Business Services (25)</u>								
Personnel	4,637,310	1,632,508	3,004,802	35.2%	4,309,142	1,665,557	2,643,585	38.7%
Non-Personnel	480,303	200,619	279,684	41.8%	514,003	209,885	304,118	40.8%
<u>Operations and Maintenance (26)</u>								
Personnel	20,677,217	7,568,098	13,109,119	36.6%	19,172,498	7,698,215	11,474,283	40.2%
Non-Personnel	9,336,950	3,642,962	5,693,988	39.0%	8,437,858	3,305,445	5,132,413	39.2%
Cost Allocated to Operation and Technology Fund	(23,083,971)	(9,618,321)	(13,465,650)	41.7%	(23,083,971)	(9,618,321)	(13,465,650)	41.7%
<u>Central Support Services (28)</u>								
Personnel	9,770,029	3,826,015	5,944,014	39.2%	8,836,513	3,740,952	5,095,561	42.3%
Non-Personnel	7,287,275	5,456,687	1,830,588	74.9%	7,777,847	3,700,937	4,076,910	47.6%
Cost Allocated to Operation and Technology Fund	(4,922,644)	(1,813,593)	(3,109,051)	36.8%	(6,052,749)	(1,438,645)	(4,614,104)	23.8%
Total Expenditures	\$ 313,209,576	\$ 120,753,719	\$ 192,455,857	38.6%	\$ 290,656,955	\$ 102,060,821	\$ 188,596,134	35.1%

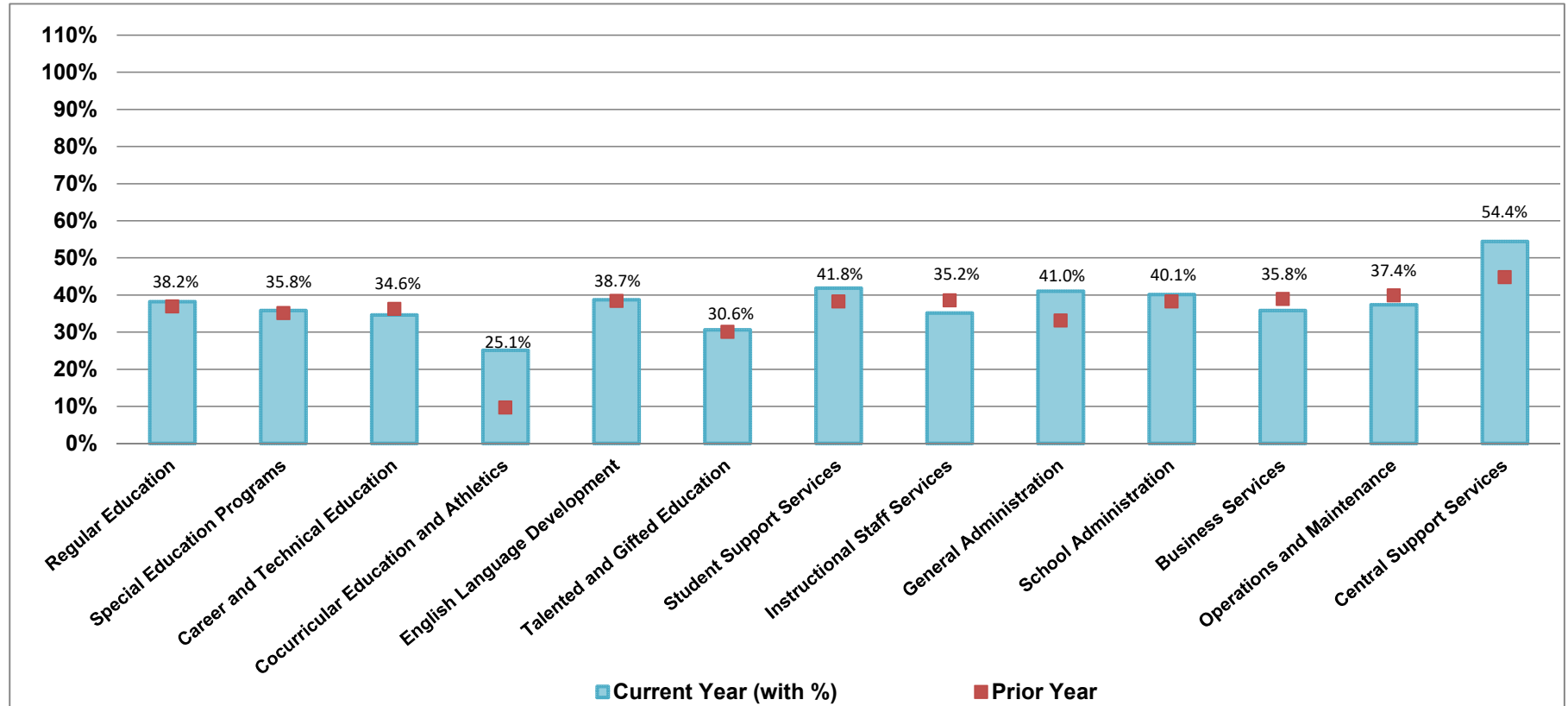


BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Five Months Ended November 30, 2021



General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Five Months Ended November 30, 2021

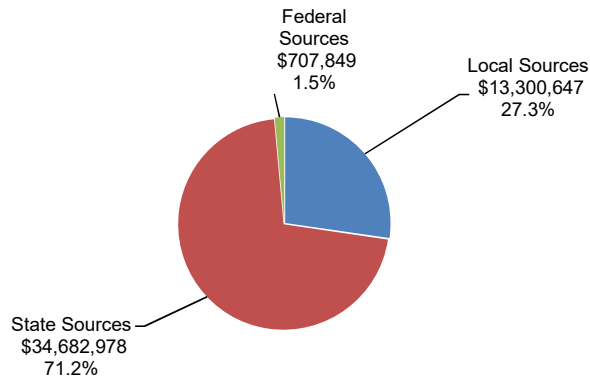


Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

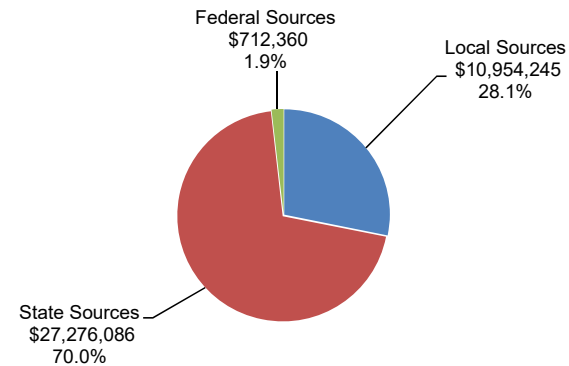
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions	SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 167.4	(\$103.5)	Instructional Staff Services	\$ 14.3	(\$9.3)
Special Education Programs	43.7	(\$28.1)	General Administration	5.0	(\$3.0)
Career and Technical Education	3.2	(\$2.1)	School Administration	27.1	(\$16.2)
Cocurricular Education and Athletics	1.2	(\$0.9)	Business Services	5.1	(\$3.3)
English Language Development	8.0	(\$4.9)	Operations and Maintenance	30.0	(\$18.8)
Talented and Gifted Education	1.5	(\$1.1)	Central Support Services	17.1	(\$7.8)
Student Support Services	17.6	(\$10.2)			

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2021

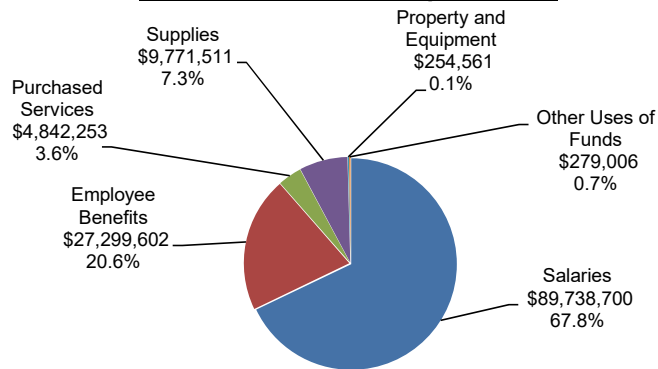
Current Year-to-Date Revenue



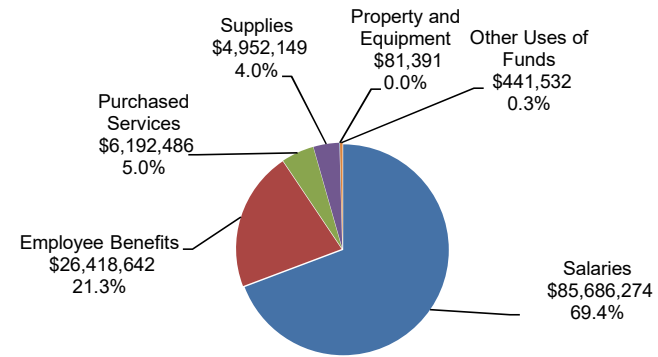
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.



Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
Revenue									
Transfer from General Fund	10,814,000	10,814,000	10,814,000	-		-	-	-	
Total Revenue	10,814,000	10,814,000	10,814,000	-	100.0%	-	-	-	0.0%
Total Resources	<u>\$ 10,814,000</u>	<u>\$ 10,814,000</u>	<u>\$ 10,814,000</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Salaries	\$ 2,553,267	\$ 2,518,267	\$ 216,058	\$ 2,302,209		\$ -	\$ -	\$ -	
Employee Benefits	1,051,400	1,036,400	64,317	972,083		-	-	-	
Total Personnel	3,604,667	3,554,667	280,375	3,274,292	7.9%	-	-	-	0.0%
Purchased Services	-	10,000	3,564	6,436					
Supplies	-	40,000	10,978	29,022		-	-	-	
Total Non-Personnel	-	50,000	14,542	35,458	29.1%	-	-	-	0.0%
Total Expenditures	3,604,667	3,604,667	294,917	3,309,750	8.2%	-	-	-	0.0%
Emergency Reserve	108,140	108,140	-	108,140		-	-	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,712,807</u>	<u>\$ 3,712,807</u>	<u>\$ 294,917</u>	<u>\$ 3,417,890</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 7,101,193</u>	<u>\$ 7,101,193</u>	<u>\$ 10,519,083</u>			<u>\$ -</u>	<u>\$ -</u>		

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 3,083,981	\$ 3,083,981	\$ 2,907,412	\$ (176,569)	94.3%	\$ 2,408,331	\$ 2,549,086	\$ 140,755	105.8%
Revenue									
Transfer from General Fund	1,449,886	1,449,886	604,119	(845,767)		1,334,546	556,061	(778,485)	
Student Fees	655,591	655,591	389,306	(266,285)		560,924	118,227	(442,697)	
Miscellaneous Local Revenue	220,804	220,804	147,790	(73,014)		213,232	31,760	(181,472)	
Total Revenue	2,326,281	2,326,281	1,141,215	(1,185,066)	49.1%	2,108,702	706,048	(1,402,654)	33.5%
Total Resources	<u>\$ 5,410,262</u>	<u>\$ 5,410,262</u>	<u>\$ 4,048,627</u>	<u>\$ (1,361,635)</u>		<u>\$ 4,517,033</u>	<u>\$ 3,255,134</u>	<u>\$ (1,261,899)</u>	
Expenditures									
Purchased Services	673,779	673,779	1,000	672,779		518,922	17,018	501,904	
Supplies	10,020	10,020	2,666	7,354		9,778	1,744	8,034	
Property and Equipment	3,131,262	3,131,262	2,709,127	422,135		2,125,422	859,829	1,265,593	
Total Expenditures	3,815,061	3,815,061	2,712,793	1,102,268	71.1%	2,654,122	878,591	1,775,531	33.1%
Emergency Reserve	114,452	114,452	-	114,452		79,624	-	79,624	
GAAP Reserves	330,000	330,000	-	330,000		804,495	-	804,495	
Total Expenditures and Reserves	<u>\$ 4,259,513</u>	<u>\$ 4,259,513</u>	<u>\$ 2,712,793</u>	<u>\$ 1,546,720</u>		<u>\$ 3,538,241</u>	<u>\$ 878,591</u>	<u>\$ 2,659,650</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,150,749</u>	<u>\$ 1,150,749</u>	<u>\$ 1,335,834</u>			<u>\$ 978,792</u>	<u>\$ 2,376,543</u>		

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,083,981	\$ 3,083,981	\$ 2,907,412	\$ (176,569)	94.3%	\$ 2,408,331	\$ 2,549,086	\$ 140,755	105.8%	
Revenue										
Transfer from General Fund	1,449,886	1,449,886	604,119	(845,767)		1,334,546	556,061	(778,485)		
Student Fees	655,591	655,591	389,306	(266,285)		560,924	118,227	(442,697)		
Miscellaneous Local Revenue	220,804	220,804	147,790	(73,014)		213,232	31,760	(181,472)		
Total Revenue	2,326,281	2,326,281	1,141,215	(1,185,066)	49.1%	2,108,702	706,048	(1,402,654)	33.5%	
Total Resources	\$ 5,410,262	\$ 5,410,262	\$ 4,048,627	\$ (1,361,635)		4,517,033	3,255,134	(1,261,899)		
Expenditures										
Employee Devices/Professional Dev.	315,000	315,000	103,224	211,776		315,000	158,922	156,078		
Equity	326,266	326,266	3,782	322,484		204,778	1,744	203,034		
Maintenance	873,779	873,779	19,439	854,340		718,922	64,346	654,576		
Student Devices/Labs/Innovation	2,300,016	2,300,016	2,586,348	(286,332)		1,415,422	653,579	761,843		
Total Expenditure	3,815,061	3,815,061	2,712,793	1,102,268	71.1%	2,654,122	878,591	1,775,531	33.1%	
Emergency Reserve	114,452	114,452	-	114,452		79,624	-	79,624		
GAAP Reserves	330,000	330,000	-	330,000		804,495	-	804,495		
Total Expenditures and Reserves	\$ 4,259,513	\$ 4,259,513	\$ 2,712,793	\$ 1,546,720		\$ 3,538,241	\$ 878,591	\$ 2,659,650		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,150,749	\$ 1,150,749	\$ 1,335,834			\$ 978,792	\$ 2,376,543			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 137,500	\$ 137,500	\$ 138,500	\$ 1,000	100.7%	\$ 135,001	\$ 92,170	\$ (42,831)	68.3%	
Revenue										
Transfer from General Fund	2,082,946	2,082,946	867,894	(1,215,052)		1,934,981	806,242	(1,128,739)		
Game Admissions	197,660	197,660	107,884	(89,776)		158,250	5,866	(152,384)		
Activity Tickets	-	-	53,525	53,525		72,460	-	(72,460)		
Participation Fees	1,003,644	1,003,644	329,124	(674,520)		996,504	102,491	(894,013)		
Total Revenue	3,284,250	3,284,250	1,358,427	(1,925,823)	41.4%	3,162,195	914,599	(2,247,596)	28.9%	
Total Resources	\$ 3,421,750	\$ 3,421,750	\$ 1,496,927	\$ (1,924,823)		\$ 3,297,196	\$ 1,006,769	\$ (2,290,427)		
Expenditures										
Salaries	\$ 1,593,821	\$ 1,560,990	\$ 761,156	\$ 799,834		\$ 1,499,739	\$ 235,615	\$ 1,264,124		
Employee Benefits	349,298	341,483	172,301	169,182		343,139	52,372	290,767		
Total Personnel	1,943,119	1,902,473	933,457	969,016	49.1%	1,842,878	287,987	1,554,891	15.6%	
Purchased Services	657,780	691,737	228,832	462,905		622,414	115,954	506,460		
Supplies	249,406	247,406	77,630	169,776		238,172	80,665	157,507		
Property and Equipment	70,458	77,147	19,008	58,139		80,358	37,384	42,974		
Other Uses of Funds	402,502	404,502	138,119	266,383		417,338	34,189	383,149		
Total Non-Personnel	1,380,146	1,420,792	463,589	957,203	32.6%	1,358,282	268,192	1,090,090	19.7%	
Total Expenditures	3,323,265	3,323,265	1,397,046	1,926,219	42.0%	3,201,160	556,179	2,644,981	17.4%	
Emergency Reserve	98,485	98,485	-	98,485		96,036	-	96,036		
Total Expenditures and Emergency Reserve	\$ 3,421,750	\$ 3,421,750	\$ 1,397,046	\$ 2,024,704		\$ 3,297,196	\$ 556,179	\$ 2,741,017		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 99,881			\$ -	\$ 450,590			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 137,500	\$ 137,500	\$ 138,500	\$ 1,000	100.7%	\$ 135,001	\$ 92,170	\$ (42,831)	68.3%	
Revenue										
Transfer from General Fund	2,082,946	2,082,946	867,894	(1,215,052)		1,934,981	806,242	(1,128,739)		
Game Admissions	197,660	197,660	107,884	(89,776)		158,250	5,866	(152,384)		
Activity Tickets	-	-	53,525	53,525		72,460	-	(72,460)		
Participation Fees	1,003,644	1,003,644	329,124	(674,520)		996,504	102,491	(894,013)		
Total Revenue	3,284,250	3,284,250	1,358,427	(1,925,823)	41.4%	3,162,195	914,599	(2,247,596)	28.9%	
Total Resources	\$ 3,421,750	\$ 3,421,750	\$ 1,496,927	\$ (1,924,823)		\$ 3,297,196	\$ 1,006,769	\$ (2,290,427)		
Expenditures										
Middle School	\$ 269,843	\$ 253,511	\$ 145,066	\$ 108,445		\$ 402,016	\$ 104	\$ 401,912		
K-8	154,143	139,539	65,562	73,977		149,909	-	149,909		
High School	2,219,845	2,219,845	983,854	1,235,991		2,584,956	452,764	2,132,192		
District Wide	679,434	710,013	202,564	507,449		64,279	103,311	(39,032)		
Total Expenditures	3,323,265	3,322,908	1,397,046	1,925,862	42.0%	3,201,160	556,179	2,644,981	17.4%	
Emergency Reserve	98,485	98,485	-	98,485		96,036	-	96,036		
Total Expenditures and Emergency Reserve	\$ 3,421,750	\$ 3,421,393	\$ 1,397,046	\$ 2,024,347		\$ 3,297,196	\$ 556,179	\$ 2,741,017		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ 357	\$ 99,881			\$ -	\$ 450,590			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 475,532	\$ 475,532	\$ 475,532	\$ -	100.0%	\$ 345,994	\$ 331,894	\$ (14,100)	95.9%	
Revenue										
Transfer from General Fund	4,637,066	4,637,066	1,932,111	(2,704,955)		4,686,958	1,952,899	(2,734,059)		
Colorado Preschool Program Funding	2,099,457	2,099,457	874,774	(1,224,683)		1,898,460	791,025	(1,107,435)		
Tuition and Other	998,265	998,265	315,458	(682,807)		1,145,598	35,751	(1,109,847)		
Total Revenue	7,734,788	7,734,788	3,122,343	(4,612,445)	40.4%	7,731,016	2,779,675	(4,951,341)	36.0%	
Total Resources	<u>\$ 8,210,320</u>	<u>\$ 8,210,320</u>	<u>\$ 3,597,875</u>	<u>\$ (4,612,445)</u>		<u>\$ 8,077,010</u>	<u>\$ 3,111,569</u>	<u>\$ (4,965,441)</u>		
Expenditures										
Salaries	\$ 5,173,032	\$ 5,173,032	\$ 1,924,578	\$ 3,248,454		\$ 5,174,550	\$ 1,728,464	\$ 3,446,086		
Employee Benefits	1,887,146	1,887,146	647,754	1,239,392		1,914,220	598,813	1,315,407		
Total Personnel	7,060,178	7,060,178	2,572,332	4,487,846	36.4%	7,088,770	2,327,277	4,761,493	32.8%	
Purchased Services	520,264	520,264	111,025	409,239		481,305	86,510	394,795		
Supplies	178,713	178,713	49,378	129,335		179,012	29,955	149,057		
Property and Other Uses	40,700	40,700	54,893	(14,193)		42,700	8,250	34,450		
Total Non-Personnel	739,677	739,677	215,296	524,381	29.1%	703,017	124,715	578,302	17.7%	
Total Expenditures	7,799,855	7,799,855	2,787,628	5,012,227	35.7%	7,791,787	2,451,992	5,339,795	31.5%	
Emergency Reserve	358,996	358,996	-	358,996		233,754	-	233,754		
Transfers To										
Risk Management Fund	38,170	38,170	15,904	22,266		38,170	15,904	22,266		
Capital Reserve Fund	13,299	13,299	5,541	7,758		13,299	5,541	7,758		
Total Transfers To	51,469	51,469	21,445	30,024	41.7%	51,469	21,445	30,024	41.7%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 8,210,320</u>	<u>\$ 8,210,320</u>	<u>\$ 2,809,073</u>	<u>\$ 5,401,247</u>		<u>\$ 8,077,010</u>	<u>\$ 2,473,437</u>	<u>\$ 5,603,573</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 788,802</u>			<u>\$ -</u>	<u>\$ 638,132</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 475,532	\$ 475,532	\$ 475,532	\$ -	100.0%	\$ 345,994	\$ 331,894	\$ (14,100)	95.9%	
Revenue										
Transfer from General Fund	4,637,066	4,637,066	1,932,111	(2,704,955)		4,686,958	1,952,899	(2,734,059)		
Colorado Preschool Program Funding	2,099,457	2,099,457	874,774	(1,224,683)		1,898,460	791,025	(1,107,435)		
Tuition and Other	998,265	998,265	315,458	(682,807)		1,145,598	35,751	(1,109,847)		
Total Revenue	7,734,788	7,734,788	3,122,343	(4,612,445)	40.4%	7,731,016	2,779,675	(4,951,341)	36.0%	
Total Resources	\$ 8,210,320	\$ 8,210,320	\$ 3,597,875	\$ (4,612,445)		\$ 8,077,010	\$ 3,111,569	\$ (4,965,441)		
Expenditures										
General Preschool	\$ 2,300,612	\$ 2,300,612	\$ 766,484	\$ 1,534,128		\$ 2,145,168	\$ 645,594	\$ 1,499,574		
Colorado Preschool Program	2,596,843	2,596,843	953,333	1,643,510		2,682,950	768,348	1,914,602		
Preschool Enrichment (Mapleton)	-	-	-	-		185,315	34,178	151,137		
Special Education	1,591,740	1,591,740	589,971	1,001,769		1,530,370	592,349	938,021		
Support Services	1,310,660	1,310,660	477,840	832,820		1,247,984	411,523	836,461		
Total Expenditures	7,799,855	7,799,855	2,787,628	5,012,227	35.7%	7,791,787	2,451,992	5,339,795	31.5%	
Emergency Reserve	358,996	358,996	-	358,996		233,754	-	233,754		
Transfers To										
Risk Management Fund	38,170	38,170	15,904	22,266		38,170	15,904	22,266		
Capital Reserve Fund	13,299	13,299	5,541	7,758		13,299	5,541	7,758		
Total Transfers To	51,469	51,469	21,445	30,024	41.7%	51,469	21,445	30,024	41.7%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 8,210,320	\$ 8,210,320	\$ 2,809,073	\$ 5,401,247		\$ 8,077,010	\$ 2,473,437	\$ 5,603,573		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 788,802			\$ -	\$ 638,132			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,105,947	\$ 1,105,947	\$ 1,265,111	\$ 159,164	114.4%	\$ 683,360	\$ 697,762	\$ 14,402	102.1%
Revenue									
Transfer from General Fund	5,915,896	5,915,896	2,464,957	(3,450,939)		4,815,896	2,006,623	(2,809,273)	
Transfer from CPP Fund	38,170	38,170	15,904	(22,266)		38,170	15,904	(22,266)	
Insurance Proceeds	40,000	40,000	77,958	37,958		50,000	24,534	(25,466)	
Miscellaneous Local Revenue	2,000	2,000	1,124	(876)		5,635	43	(5,592)	
Total Revenue	5,996,066	5,996,066	2,559,943	(3,436,123)	42.7%	4,909,701	2,047,104	(2,862,597)	41.7%
Total Resources	<u>\$ 7,102,013</u>	<u>\$ 7,102,013</u>	<u>\$ 3,825,054</u>	<u>\$ (3,276,959)</u>		<u>\$ 5,593,061</u>	<u>\$ 2,744,866</u>	<u>\$ (2,848,195)</u>	
Expenditures									
Salaries	\$ 224,778	\$ 224,778	\$ 95,807	\$ 128,971		\$ 216,336	\$ 84,766	\$ 131,570	
Employee Benefits	71,082	71,082	27,458	43,624		68,130	25,510	42,620	
Total Personnel	295,860	295,860	123,265	172,595	41.7%	284,466	110,276	174,190	38.8%
Purchased Services	210,000	210,000	105,551	104,449		204,933	86,298	118,635	
Property Insurance	1,975,000	1,975,000	1,920,532	54,468		1,956,602	1,903,383	53,219	
General Liability Insurance	800,000	800,000	772,568	27,432		625,000	616,583	8,417	
Workers Comp Insurance	1,700,000	1,700,000	363,617	1,336,383		1,550,000	595,465	954,535	
Claims Paid	500,000	500,000	84,702	415,298		500,000	49,115	450,885	
Supplies	10,000	10,000	-	10,000		10,000	-	10,000	
Other Uses of Funds	3,000	3,000	-	3,000		3,000	-	3,000	
Total Non-Personnel	5,198,000	5,198,000	3,246,970	1,951,030	62.5%	4,849,535	3,250,844	1,598,691	67.0%
Total Expenditures	5,493,860	5,493,860	3,370,235	2,123,625	61.3%	5,134,001	3,361,120	1,772,881	65.5%
Emergency Reserve	179,000	179,000	-	179,000		145,800	-	145,800	
Contingency Reserve	1,429,153	1,429,153	-	1,429,153		313,260	-	313,260	
Total Expenditures and Reserves	<u>\$ 7,102,013</u>	<u>\$ 7,102,013</u>	<u>\$ 3,370,235</u>	<u>\$ 3,731,778</u>		<u>\$ 5,593,061</u>	<u>\$ 3,361,120</u>	<u>\$ 2,231,941</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 454,819</u>			<u>\$ -</u>	<u>\$ (616,254)</u>		

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 643,316	\$ 643,316	\$ 1,312,719	\$ 669,403	204.1%	\$ 2,414,869	\$ 2,669,601	\$ 254,732	110.5%
Revenue									
Local Sources	5,301,394	5,301,394	2,691,016	(2,610,378)	50.8%	3,917,820	810,228	(3,107,592)	20.7%
Total Resources	<u>\$ 5,944,710</u>	<u>\$ 5,944,710</u>	<u>\$ 4,003,735</u>	<u>\$ (1,940,975)</u>		<u>\$ 6,332,689</u>	<u>\$ 3,479,829</u>	<u>\$ (2,852,860)</u>	
Expenditures									
Salaries	\$ 3,202,473	\$ 3,202,473	\$ 1,219,654	\$ 1,982,819		\$ 2,296,813	\$ 1,178,699	\$ 1,118,114	
Employee Benefits	1,505,797	1,505,797	437,852	1,067,945		1,043,442	458,946	584,496	
Total Personnel	4,708,270	4,708,270	1,657,506	3,050,764	35.2%	3,340,255	1,637,645	1,702,610	49.0%
Purchased Services	595,616	595,616	280,794	314,822		510,180	136,347	373,833	
Supplies	211,696	211,696	61,645	150,051		106,324	23,667	82,657	
Property and Other Uses of Funds	110,350	110,350	(21,300)	131,650		53,286	2,640	50,646	
Total Non-Personnel	917,662	917,662	321,139	596,523	35.0%	669,790	162,654	507,136	24.3%
Total Expenditures	<u>5,625,932</u>	<u>5,625,932</u>	<u>1,978,645</u>	<u>3,647,287</u>	35.2%	<u>4,010,045</u>	<u>1,800,299</u>	<u>2,209,746</u>	44.9%
Emergency Reserve	168,778	168,778	-	168,778		120,301	-	120,301	
Transfers To (From)									
General Fund	150,000	150,000	62,500	87,500		150,000	62,500	87,500	
Total Transfers To (From)	150,000	150,000	62,500	87,500	41.7%	150,000	62,500	87,500	41.7%
Total Expenditures, Transfers and Reserves	<u>\$ 5,944,710</u>	<u>\$ 5,944,710</u>	<u>\$ 2,041,145</u>	<u>\$ 3,903,565</u>		<u>\$ 4,280,346</u>	<u>\$ 1,862,799</u>	<u>\$ 2,417,547</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,962,590</u>			<u>\$ 2,052,343</u>	<u>\$ 1,617,030</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 643,316	\$ 643,316	\$ 1,312,719	\$ 669,403	204.1%	\$ 2,414,869	\$ 2,669,601	\$ 254,732	110.5%	
Revenue										
Community Use	630,000	630,000	173,571	(456,429)		770,000	49,679	(720,321)		
Lifelong Learning	750,000	750,000	491,518	(258,482)		481,500	110,018	(371,482)		
School Age Care	2,897,376	2,897,376	1,643,185	(1,254,191)		2,000,000	544,036	(1,455,964)		
Student Resource Guide	2,500	2,500	5,035	2,535		2,500	1,956	(544)		
Preschool Enrichment	772,248	772,248	255,669	(516,579)		420,100	44,068	(376,032)		
Infant/Toddler Childcare	249,270	249,270	122,038	(127,232)		243,720	60,471	(183,249)		
Total Revenue	5,301,394	5,301,394	2,691,016	(2,610,378)	50.8%	3,917,820	810,228	(3,107,592)	20.7%	
Total Resources	\$ 5,944,710	\$ 5,944,710	\$ 4,003,735	\$ (1,940,975)		\$ 6,332,689	\$ 3,479,829	\$ (2,852,860)		
Expenditures										
Community Use	\$ 437,231	\$ 437,231	\$ 168,008	\$ 269,223		\$ 428,873	\$ 150,068	\$ 278,805		
Lifelong Learning	848,399	848,399	391,566	456,833		807,521	270,607	536,914		
School Age Care	3,056,947	3,056,947	1,062,681	1,994,266		1,945,717	1,162,443	783,274		
Student Resource Guide	25,372	25,372	9,804	15,568		19,731	7,584	12,147		
Preschool Enrichment	869,096	869,096	184,309	684,787		407,543	100,891	306,652		
Infant/Toddler Childcare	388,887	388,887	162,277	226,610		400,660	108,706	291,954		
Total Expenditures	5,625,932	5,625,932	1,978,645	3,647,287	35.2%	4,010,045	1,800,299	2,209,746	44.9%	
Emergency Reserve	168,778	168,778	-	168,778		120,301		120,301		
Transfers To (From)										
General Fund	150,000	150,000	62,500	87,500		150,000	62,500	87,500		
Total Transfers (To/From)	150,000	150,000	62,500	87,500	41.7%	150,000	62,500	87,500	41.7%	
Total Expenditures, Transfers and Reserves	\$ 5,944,710	\$ 5,944,710	\$ 2,041,145	\$ 3,903,565		\$ 4,280,346	\$ 1,862,799	\$ 2,417,547		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 1,962,590			\$ 2,052,343	\$ 1,617,030			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 110,600	\$ 110,600	\$ 1,542,806	\$ 1,432,206	1394.9%	\$ 140,585	\$ 218,836	\$ 78,251	155.7%	
Revenue										
Regular School Lunch	-	-	-	-		3,469,687	-	(3,469,687)		
State Reimbursement	60,067	60,067	128,504	68,437		103,041	60,067	(42,974)		
Federal Reimbursement	7,371,849	7,371,849	4,029,319	(3,342,530)		2,774,095	2,446,097	(327,998)		
Federal Commodities	515,000	515,000	312,830	(202,170)		515,000	258,688	(256,312)		
Breakfast Revenue	-	-	-	-		191,265	-	(191,265)		
A La Carte	-	-	30,411	30,411		365,627	3,268	(362,359)		
Miscellaneous Revenue	803,069	803,069	338,593	(464,476)		864,592	176,792	(687,800)		
Transfer from General Fund	1,512,829	1,512,829	630,345	(882,484)		1,716,539	715,225	(1,001,314)		
Total Revenue	10,262,814	10,262,814	5,470,002	(4,792,812)	53.3%	9,999,846	3,660,137	(6,339,709)	36.6%	
Total Resources	<u>\$ 10,373,414</u>	<u>\$ 10,373,414</u>	<u>\$ 7,012,808</u>	<u>\$ (3,360,606)</u>		<u>\$ 10,140,431</u>	<u>\$ 3,878,973</u>	<u>\$ (6,261,458)</u>		
Expenditures										
Salaries	\$ 4,520,421	\$ 4,520,421	\$ 1,635,217	\$ 2,885,204		\$ 4,349,133	\$ 1,197,946	\$ 3,151,187		
Employee Benefits	1,973,657	1,973,657	661,118	1,312,539		1,888,762	517,627	1,371,135		
Total Personnel	6,494,078	6,494,078	2,296,335	4,197,743	35.4%	6,237,895	1,715,573	4,522,322	27.5%	
Purchased Services	225,403	225,403	122,722	102,681		233,600	94,006	139,594		
Food	3,056,554	3,056,554	1,546,439	1,510,115		3,183,242	835,572	2,347,670		
Supplies	361,850	361,850	61,370	300,480		200,000	112,408	87,592		
Equipment	80,000	80,000	72,830	7,170		60,000	15,138	44,862		
Other Uses of Funds	45,000	45,000	353,412	(308,412)		50,000	12,214	37,786		
Total Non-Personnel	3,768,807	3,768,807	2,156,773	1,612,034	57.2%	3,726,842	1,069,338	2,657,504	28.7%	
Total Expenditures	10,262,885	10,262,885	4,453,108	5,809,777	43.4%	9,964,737	2,784,911	7,179,826	27.9%	
Emergency Reserve	70,529	70,529	-	70,529		135,694	-	135,694		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 10,373,414</u>	<u>\$ 10,373,414</u>	<u>\$ 4,453,108</u>	<u>\$ 5,920,306</u>		<u>\$ 10,140,431</u>	<u>\$ 2,784,911</u>	<u>\$ 7,355,520</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,559,700</u>			<u>\$ -</u>	<u>\$ 1,094,062</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2021

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY21 YTD Actual	FY20 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,868	\$ 6,281	12,587	33.3%	\$ 6,174	\$ 4,742
Passed Through State Department of Education							
Adult Education	84.002	-	-	-	0.0%	-	29,992
Title I	84.010	2,244,379	753,724	1,490,655	33.6%	627,886	770,165
Title 1 Grants to Local Education	84.010A	187,082	46,940	140,142	25.1%	23,900	-
(*) Coronavirus Relief Fund (CRF)	20.019	-	-	-	0.0%	13,168,225	-
(*) CRF - At Risk	20.019	-	-	-	0.0%	551,231	-
(*) LSTA ARPA	45.310	17,284	17,284	-	0.0%	-	-
Special Education	84.027	5,454,824	2,682,319	2,772,505	49.2%	2,046,468	2,151,288
Special Education - 15% EIS	84.027	470,365	31,833	438,532	6.8%	-	-
(*) Special Education - ARP	84.027	1,225,989	38,633	1,187,356	3.2%	-	-
Special Education Preschool	84.173	131,454	52,800	78,654	40.2%	51,849	51,213
(*) Special Education Preschool - ARP	84.173	85,516	-	85,516	0.0%	-	-
Projec SERV	84.184S	91,322	5,448	85,874	6.0%	-	-
21st Century Community Learning Centers	84.287	444,577	92,286	352,291	20.8%	99,933	66,899
English Language Acquisition	84.365	201,002	45,556	155,446	22.7%	136,917	20,465
Improving Teacher Quality	84.367	725,795	118,529	607,266	16.3%	60,702	207,694
Student Support and Academic Enrichment	84.424	233,980	73,762	160,218	31.5%	32,180	20,934
(*) ESSER	84.425	10,590	3,360	7,230	31.7%	8,290	-
(*) ESSER II	84.425	1,581,010	583,743	997,267	36.9%	-	-
(*) ESSER II Supplemental Indian Education	84.425	34,400	1,268	33,132	3.7%	-	-
(*) ESSER II Supplemental Special Education	84.425	277,768	38,890	238,878	14.0%	-	-
(*) E2 21st Century	84.425	48,325	8,658	39,667	17.9%	-	-
(*) ARP HCY	84.425W	86,000	-	86,000	0.0%	-	-
(*) ARP:ESSER III	84.425U	3,517,622	1,037,550	2,480,072	29.5%	-	-
(*) ARP:ESSER III - 20% Learning Loss	84.425U	2,585,707	276,193	2,309,514	10.7%	-	-
Passed Through State Community College System							
Career and Technical Education	84.048	145,817	26,214	119,603	0.0%	9,760	14,880
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	(132)	132	0.0%	17,028	53,000
Farm to School	10.575	15,502	4,758	10,744	30.7%	(62)	2,179
Fresh Fruit and Vegetable Program	10.582	75,920	14,682	61,238	19.3%	1,735	12,098
Sub total Federal Awards		19,911,098	5,960,579	13,950,519	29.9%	16,842,217	3,405,549

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain amounts not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2021

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY21 YTD Actual	FY20 YTD Actual
State Awards						
Expelled and At Risk Student Services Boulder Prep	97,524	35,806	61,718	36.7%	38,233	26,116
Expelled and At Risk Student Services District	457,369	102,017	355,352	22.3%	-	-
BEST Capital Construction Grant	320,405	234,350	86,055	73.1%	32,073	-
School Counselor	2,724	-	2,724	0.0%	38,895	61,792
State Grant to Libraries	10,315	10,315	-	0.0%	1,623	-
NBCT Stipends	-	-	-	0.0%	1,308	-
School Health Professional	839,533	300,428	539,105	35.8%	262,482	325,464
Turnaround - University of Virginia	-	-	-	0.0%	-	38,001
Universal Screening	38,389	7,970	30,419	20.8%	9,029	29,883
Bullying Prevention	94,130	36,275	57,855	38.5%	20,523	33,078
Career Success	715,494	102,960	612,534	14.4%	29,882	36,510
Expelled and At Risk Student Services Justice High	248,884	77,895	170,989	31.3%	54,973	57,443
Local Accountability	38,600	32,409	6,191	0.0%	-	-
AP Exam Fee Assistance	1,431	1,431	-	100.0%	9,487	15,376
Concurrent Enrollment	82,955	18,041	64,914	21.7%	5,224	-
(*) Connecting Colorado Schools	81,232	35,533	45,699	43.7%	-	-
(*) Air Quality Improvement	308,008	154,004	154,004	50.0%	-	-
School to Work Alliance	492,626	191,797	300,829	38.9%	170,648	196,880
Tony Grampsas Youth Services Program	89,727	39,049	50,678	43.5%	26,381	33,897
Tony Grampsas Youth Services Program Mini	4,000	-	4,000	0.0%	-	-
(*) CO Department Human Service - Colorado Shines	-	-	-	0.0%	33,000	-
School and Public Safety	96,555	96,555	-	100.0%	515,849	-
Other	635	286	349	45.0%	1,001	14,198
Sub total State Awards	4,020,536	1,477,121	2,543,415	36.7%	1,250,611	868,638

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain amounts not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2021

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY21 YTD Actual	FY20 YTD Actual
Local Awards						
Hispanic Study Skills	9,214	7,591	1,623	82.4%	18,612	19,716
Temple Buell Foundation	25,500	25,500	-	100.0%	25,500	25,500
NEA Foundation	-	-	-	0.0%	5,000	-
IMPACT - Boulder County	28,104	10,287	17,817	36.6%	4,583	3,883
Namaste Foundation	2,966	1,502	1,464	50.6%	-	408
J.Hynd Trust	9,211	2,034	7,177	22.1%	600	-
Colorado Health Foundation	17,097	-	17,097	0.0%	-	750
Community Foundation	7,353	262	7,091	0.0%	6,044	-
Sanchez Foundation	70,752	16,572	54,180	23.4%	8,718	32,611
Colorado Education Initiative	615	-	615	0.0%	-	5,045
Denver Foundation - Kaiser	115,619	604	115,015	0.5%	275	12,969
Health Equity	19,500	16,318	3,182	83.7%	(4,153)	36,131
Boulder County Healthy Youth Alliance	-	-	-	0.0%	34,408	36,515
Boulder County Sources of Strength	52,750	37,385	15,365	70.9%	(226)	3,627
United Way - Community Resilience	-	-	-	0.0%	-	-
Great Outdoors Colorado	3,382	1,157	2,225	34.2%	7,914	14,947
Childrens Foundation	6,753	-	6,753	0.0%	-	-
Community Foundation-Shoemaker	2,716	2,454	262	90.4%	-	-
Centura Health	10,395	-	10,395	0.0%	-	-
Other	-	-	-	0.0%	-	-
Sub total Local Awards	381,927	121,666	260,261	31.9%	107,275	192,102
Unidentified Awards	9,486,439	-	9,486,439		-	-
Total	\$ 33,800,000	\$ 7,559,366	\$ 26,240,634		\$ 18,200,102	\$ 4,466,289

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain amounts not recorded in the Governmental Designated-Purpose Grants Fund.

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,065,364	\$ 1,065,364	\$ 1,154,145	\$ 88,781	108.3%	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,224,505	7,224,505	3,010,210	(4,214,295)		6,910,633	2,879,430	(4,031,203)		
Property Taxes	7,263,500	7,263,500	103,681	(7,159,819)		7,263,500	58,352	(7,205,148)		
Transportation Reimbursement	3,258,067	3,258,067	3,487,099	229,032		3,261,302	3,349,075	87,773		
Other Local Revenue	10,000	10,000	26,998	16,998		190,000	(178)	(190,178)		
Total Revenue	17,756,072	17,756,072	6,627,988	(11,128,084)	37.3%	17,625,435	6,286,678	(11,338,756)	35.7%	
Total Resources	<u>\$ 18,821,436</u>	<u>\$ 18,821,436</u>	<u>\$ 7,782,133</u>	<u>\$ (11,039,303)</u>		<u>\$ 18,636,175</u>	<u>\$ 7,297,419</u>	<u>\$ (11,338,756)</u>		
Expenditures										
Salaries	\$ 11,184,863	\$ 11,184,863	\$ 3,320,899	\$ 7,863,964		\$ 11,133,812	\$ 2,466,524	\$ 8,667,288		
Employee Benefits	5,233,042	5,233,042	1,386,128	3,846,914		5,103,984	1,217,558	3,886,426		
Total Personnel	16,417,905	16,417,905	4,707,027	11,710,878	28.7%	16,237,796	3,684,082	12,553,714	22.7%	
Purchased Services	411,329	411,329	293,954	117,375		427,636	53,749	373,887		
Supplies	1,878,338	1,878,338	864,428	1,013,910		1,867,365	569,108	1,298,257		
Property and Other Uses of Funds	(951,500)	(951,500)	(230,209)	(721,291)		(951,500)	(69,457)	(882,043)		
Total Non-Personnel	1,338,167	1,338,167	928,173	409,994	69.4%	1,343,501	553,400	790,101	41.2%	
Total Expenditures	17,756,072	17,756,072	5,635,200	12,120,872	31.7%	17,581,297	4,237,481	13,343,815	24.1%	
Emergency Reserve	532,682	532,682	-	532,682		527,439	-	527,439		
Contingency Reserve	532,682	532,682	-	532,682		527,439	-	527,439		
Total Expenditures and Reserves	<u>\$ 18,821,436</u>	<u>\$ 18,821,436</u>	<u>\$ 5,635,200</u>	<u>\$ 13,186,236</u>		<u>\$ 18,636,175</u>	<u>\$ 4,237,481</u>	<u>\$ 13,871,254</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,146,933</u>			<u>\$ -</u>	<u>\$ 3,059,938</u>			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,065,364	\$ 1,065,364	\$ 1,154,145	\$ 88,781	108.3%	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,224,505	7,224,505	3,010,210	(4,214,295)		6,910,633	2,879,430	78,078		
Property Taxes	7,263,500	7,263,500	103,681	(7,159,819)		7,263,500	58,352	(7,205,148)		
Transportation Reimbursement	3,258,067	3,258,067	3,487,099	229,032		3,261,302	3,349,075	87,773		
Other Local Revenue	10,000	10,000	26,998	16,998		190,000	(178)	(190,178)		
Total Revenue	17,756,072	17,756,072	6,627,988	(11,128,084)	37.3%	17,625,435	6,286,679	(7,229,475)	35.7%	
Total Resources	<u>\$ 18,821,436</u>	<u>\$ 18,821,436</u>	<u>\$ 7,782,133</u>	<u>\$ (11,039,303)</u>		<u>\$ 18,636,175</u>	<u>\$ 7,297,419</u>	<u>\$ (7,229,475)</u>		
Expenditures										
Maintenance & Operations	\$ 192,446	\$ 192,446	\$ 64,532	\$ 127,914		\$ 172,481	\$ 58,836	\$ 113,645		
Environmental Services	150,983	150,983	67,602	83,381		144,217	59,658	84,559		
Transportation Services	1,899,700	1,899,700	1,017,776	881,924		1,926,200	539,070	1,387,130		
Administration of Transportation Services	2,387,130	2,387,130	889,831	1,497,299		2,413,791	846,197	1,567,594		
Vehicle Operations Services	11,318,779	11,318,779	3,064,972	8,253,807		11,165,801	2,375,861	8,789,940		
Monitoring Services	1,807,034	1,807,034	530,487	1,276,547		1,758,807	357,860	1,400,947		
Total Expenditures	17,756,072	17,756,072	5,635,200	12,120,872	31.7%	17,581,297	4,237,481	13,343,815	24.1%	
Emergency Reserve	532,682	532,682	-	532,682		527,439	-	527,439		
Contingency Reserve	532,682	532,682	-	532,682		527,439	-	527,439		
Total Expenditures and Reserves	<u>\$ 18,821,436</u>	<u>\$ 18,821,436</u>	<u>\$ 5,635,200</u>	<u>\$ 13,186,236</u>		<u>\$ 18,636,175</u>	<u>\$ 4,237,481</u>	<u>\$ 13,871,254</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,146,933</u>			<u>\$ -</u>	<u>\$ 3,059,938</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 19,668,232	\$ 19,668,232	\$ 20,231,887	\$ 563,655	102.9%	\$ 22,271,746	\$ 22,337,386	\$ 65,640	100.3%	
Revenue										
Property Taxes - Election	29,187,970	29,187,970	418,732	(28,769,238)		28,500,000	234,980	(28,265,020)		
Total Revenue	29,187,970	29,187,970	418,732	(28,769,238)	1.4%	28,500,000	234,980	(28,265,020)	0.8%	
Total Resources	\$ 48,856,202	\$ 48,856,202	\$ 20,650,619	\$ (28,205,583)		\$ 50,771,746	\$ 22,572,366	\$ 28,199,380		
Expenditures										
Salaries and Benefits	437,090	437,090	193,472	243,618		-	-	-		
Purchased Services	2,142,905	2,142,905	159,464	1,983,441		-	-	-		
Charter school allocations:										
Summit Middle School	356,559	356,559	148,566	207,993		340,954	142,064	198,890		
Horizons K-8	350,516	350,516	146,048	204,468		329,589	137,329	192,260		
Boulder Prep	95,687	95,687	39,870	55,817		94,710	39,463	55,247		
Justice High	78,463	78,463	32,693	45,770		80,077	33,365	46,712		
Peak to Peak	1,455,445	1,455,445	606,435	849,010		1,368,553	570,230	798,323		
Property and Equipment	250,000	250,000	232,032	17,968		-	-	-		
Other Uses - ERP Implementation	1,469,895	1,469,895	374,948	1,094,947		2,600,000	-	2,600,000		
Other Uses - Allocations Maint and Operations	23,083,971	23,083,971	9,618,321	13,465,650		23,083,971	9,618,321	13,465,650		
Other Uses - Information Technology	3,452,749	3,452,749	1,438,645	2,014,104		3,452,749	1,438,645	2,014,104		
Total Expenditures	33,173,280	33,173,280	12,990,494	17,955,727	39.2%	31,350,603	11,979,417	19,371,186	38.2%	
Reserves										
Emergency Reserve	875,639	875,639	-	875,639		855,000	-	855,000		
Identified Future Projects Reserve	-	-	-	-		1,400,000		1,400,000		
Total Reserves	875,639	875,639	-	875,639		2,255,000	-	2,255,000		
Total Expenditures and Emergency Reserve	\$ 34,048,919	\$ 34,048,919	\$ 12,990,494	\$ 18,831,366		\$ 33,605,603	\$ 11,979,417	\$ 21,626,186		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 14,807,283	\$ 14,807,283	\$ 7,660,125			\$ 17,166,143	\$ 10,592,949			

NOTE> Charter schools maintain separate funds to

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,297,237	\$ 6,297,237	\$ 6,263,944	\$ (33,293)	99.5%	\$ 5,998,202	\$ 5,997,847	\$ (355)	100.0%	
Revenue										
Board Approved Fees	1,000,000	1,000,000	1,216,156	216,156		1,100,000	656,511	(443,489)		
Donations and Contributions	4,000,000	4,000,000	1,958,238	(2,041,762)		3,500,000	816,904	(2,683,096)		
Miscellaneous Local Revenue	5,000,000	5,000,000	1,030,587	(3,969,413)		6,200,000	660,368	(5,539,632)		
Total Revenue	10,000,000	10,000,000	4,204,981	(5,795,019)	42.0%	10,800,000	2,133,783	(5,539,632)	19.8%	
Total Resources	\$ 16,297,237	\$ 16,297,237	\$ 10,468,925	\$ (5,828,312)		\$ 16,798,202	\$ 8,131,630	\$ 5,539,987		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 225,299	\$ 974,701		\$ 1,400,000	\$ 117,229	\$ 1,282,771		
Employee Benefits	400,000	400,000	81,136	318,864		500,000	44,042	455,958		
Total Personnel	1,600,000	1,600,000	306,435	1,293,565	19.2%	1,900,000	161,271	1,738,729	8.5%	
Purchased Services	2,800,000	2,800,000	339,472	2,460,528		2,800,000	80,501	2,719,499		
Supplies	5,550,000	5,550,000	1,479,948	4,070,052		5,500,000	857,671	4,642,329		
Property and Other Uses of Funds	1,500,000	1,500,000	158,684	1,341,316		1,500,000	219,286	1,280,714		
Total Non-Personnel	9,850,000	9,850,000	1,978,104	7,871,896	20.1%	9,800,000	1,157,458	8,642,542	11.8%	
Total Expenditures	11,450,000	11,450,000	2,284,539	9,165,461	20.0%	11,700,000	1,318,729	10,381,271	11.3%	
Emergency Reserve	300,000	300,000	-	300,000		351,000	-	351,000		
Total Expenditures and Emergency Reserve	\$ 11,750,000	\$ 11,750,000	\$ 2,284,539	\$ 9,465,461		\$ 12,051,000	\$ 1,318,729	\$ 10,732,271		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 4,547,237	\$ 4,547,237	\$ 8,184,386			\$ 4,747,202	\$ 6,812,901			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 49,873,355	\$ 49,873,355	\$ 49,678,228	\$ (195,127.00)	99.6%	\$ 49,374,442	\$ 49,925,855	\$ 551,413.00	101.1%	
Revenue										
Property Taxes	57,000,000	57,000,000	802,328	(56,197,672)		56,850,000	460,674	(56,389,326)		
Delinquent Taxes	40,000	40,000	14,356	(25,644)		35,000	206	(34,794)		
Interest Income	75,000	75,000	5,184	(69,816)		300,000	60,789	(239,211)		
Total Revenue	57,115,000	57,115,000	821,868	(56,293,132)	1.4%	57,185,000	521,669	(56,663,331)	0.9%	
Total Resources	\$ 106,988,355	\$ 106,988,355	50,500,096	(56,488,259)		\$ 106,559,442	\$ 50,447,524	\$ (56,111,918)		
Expenditures										
Principal Retirements	\$ 21,755,000	\$ 21,755,000	\$ -	\$ 21,755,000		\$ 20,865,000	\$ -	\$ 20,865,000		
Interest on Debt	35,312,650	35,312,650	-	35,312,650		36,299,000	-	36,299,000		
Other purchased services	10,000	10,000	400	9,600		10,000	-	10,000		
Total Expenditures	\$ 57,077,650	\$ 57,077,650	\$ 400	\$ 57,077,250	0.0%	\$ 57,174,000	\$ -	\$ 57,174,000	0.0%	
Excess (Deficiency) of Resources Over Expenditures	\$ 49,910,705	\$ 49,910,705	\$ 50,499,696			\$ 49,385,442	\$ 50,447,524			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 27,135,746	\$ 27,135,746	\$ 29,896,817	\$ 2,761,071	110.2%	\$ 97,893,498	\$ 98,882,778	\$ 989,280	101.0%
Revenue									
Investment Earnings, net	25,000	25,000	2,562	(22,438)		600,000	91,226	(508,774)	
School Contributions	-	-	-	-		80,000	80,000	-	
Other	-	-	28,644	28,644		-	84,084	84,084	
Total Revenue	25,000	25,000	31,207	6,207	124.8%	680,000	255,310	(424,690)	37.5%
Total Resources	<u>\$ 27,160,746</u>	<u>\$ 27,160,746</u>	<u>\$ 29,928,024</u>	<u>\$ 2,767,278</u>		<u>\$ 98,573,498</u>	<u>\$ 99,138,088</u>	<u>\$ 564,590</u>	
Expenditures									
Project Expenditures	\$ 18,092,600	\$ 18,092,600	\$ 7,640,286	\$ 10,452,314		\$ 71,050,327	\$ 38,605,796	\$ 32,444,531	
Total Expenditures	<u>\$ 18,092,600</u>	<u>\$ 18,092,600</u>	<u>\$ 7,640,286</u>	<u>\$ 10,452,314</u>	42.2%	<u>\$ 71,050,327</u>	<u>\$ 38,605,796</u>	<u>\$ 32,444,531</u>	54.3%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 9,068,146</u>	<u>\$ 9,068,146</u>	<u>\$ 22,287,738</u>			<u>\$ 27,523,171</u>	<u>\$ 60,532,292</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 4,492,105	\$ 4,492,105	\$ 5,003,177	\$ 511,072	111.4%	\$ 6,119,413	\$ 6,882,117	\$ -	112.5%	
Revenue										
Rental Income	49,107	49,107	-	(49,107)		86,819	62,629	(24,190)		
Miscellaneous Revenue	-	-	1,425	1,425		200,000	42,875	(157,125)		
Capital Lease Proceeds - White Fleet	1,068,100	1,068,100	-	(1,068,100)		912,400	-	(912,400)		
Transfer from General Fund	2,177,961	2,177,961	907,484	(1,270,477)		1,788,179	745,075	(1,043,104)		
Transfer from Preschool Fund	13,299	13,299	5,541	(7,758)		13,299	5,541	(7,758)		
Total Revenue	3,308,467	3,308,467	914,450	(2,394,017)	27.6%	3,000,697	856,120	(2,144,577)	28.5%	
Total Resources	<u>\$ 7,800,572</u>	<u>\$ 7,800,572</u>	<u>\$ 5,917,627</u>	<u>\$ (1,882,945)</u>		<u>\$ 9,120,110</u>	<u>\$ 7,738,237</u>	<u>\$ (2,144,577)</u>		
Expenditures										
Building Maintenance	\$ 838,409	\$ 838,409	\$ 384,842	\$ 453,567		\$ 1,488,000	\$ 797,880	\$ 690,120		
Operating Departments	238,653	238,653	53,561	185,092		924,957	300,004	624,953		
Capital Outlay - Buses	588,538	588,538	-	588,538		394,378	-	394,378		
Capital Outlay - White Fleet	1,068,100	1,068,100	-	1,068,100		912,400	-	912,400		
School Projects	530,243	530,243	370,600	159,643		1,456,718	700,487	756,231		
Unplanned Projects (Emergencies)	2,311,819	2,311,819	-	2,311,819		2,286,866	-	2,286,866		
Debt Service - Principal	1,023,405	1,023,405	469,374	554,031		494,255	264,093	230,162		
Debt Service - Interest	33,203	33,203	13,683	19,520		31,901	12,880	19,021		
Total Expenditures	6,632,370	6,632,370	1,292,060	5,340,310	19.5%	7,989,475	2,075,344	5,914,131	26.0%	
Reserves										
Emergency Reserve	198,972	198,972	-	198,972		239,685	-	239,685		
Identified Future Projects Reserve	969,230	969,230	-	969,230		890,950	-	890,950		
Total Reserves	1,168,202	1,168,202	-	1,168,202		1,130,635	-	1,130,635		
Total Expenditures and Reserves	<u>\$ 7,800,572</u>	<u>\$ 7,800,572</u>	<u>\$ 1,292,060</u>	<u>\$ 6,508,512</u>		<u>\$ 9,120,110</u>	<u>\$ 2,075,344</u>	<u>\$ 7,044,766</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,625,567</u>			<u>\$ -</u>	<u>\$ 5,662,893</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 8,239,138	\$ 8,239,138	\$ 7,226,152	\$ (1,012,986)	87.7%	\$ 4,638,058	\$ 6,073,818	\$ 1,435,760	131.0%	
Revenue										
Contributions										
Employer	28,193,445	28,193,445	9,448,827	(18,744,618)		27,325,246	9,335,933	(17,989,313)		
Employee	7,102,188	7,102,188	2,892,755	(4,209,433)		7,065,644	2,876,936	(4,188,708)		
Employee Assistance Program	60,000	60,000	24,008	(35,992)		60,000	21,123	(38,877)		
Eco Pass Program	100,000	100,000	2,175	(97,825)		100,000	118	(99,882)		
Miscellaneous	25,000	25,000	-	(25,000)		-	3,320	3,320		
Interest Income	6,000	6,000	462	(5,538)		45,000	4,753	(40,247)		
Total Revenue	35,486,633	35,486,633	12,368,227	(23,118,406)	34.9%	34,595,890	12,242,183	(22,353,707)	35.4%	
Total Resources	\$ 43,725,771	\$ 43,725,771	\$ 19,594,379	\$ (24,131,392)		\$ 39,233,948	\$ 18,316,001	\$ (20,917,947)		
Expenses										
Salaries	\$ 327,870	\$ 327,870	\$ 149,184	\$ 178,686		\$ 321,734	\$ 131,423	\$ 190,311		
Employee Benefits	101,029	101,029	44,525	56,504		98,585	40,319	58,266		
Total Personnel	428,899	428,899	193,709	235,190	45.2%	420,319	171,742	248,577	40.9%	
Purchased Services	200,000	200,000	155,940	44,060		200,000	70,137	129,863		
Health Claims Paid - Self-Insured	23,300,000	23,300,000	8,636,972	14,663,028		23,750,000	7,376,541	16,373,459		
Premiums Paid - Fully-Insured	10,000,000	10,000,000	4,059,418	5,940,582		10,200,000	4,029,319	6,170,681		
Stop Loss Coverage	1,550,000	1,550,000	515,940	1,034,060		1,081,000	343,403	737,597		
Administrative Fees	725,000	725,000	338,733	386,267		800,000	343,380	456,620		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	338	19,662		20,000	9,670	10,330		
Wellness Program	50,000	50,000	-	50,000		50,000	8,000	42,000		
Employee Assistance Program	60,000	60,000	70,501	(10,501)		60,000	59,825	175		
Eco Pass Program	140,000	140,000	-	140,000		150,000	(30,685)	180,685		
Total Non-Personnel	36,045,000	36,045,000	13,777,842	22,267,158	38.2%	36,311,000	12,209,590	24,101,410	33.6%	
Total Expenses	36,473,899	36,473,899	13,971,551	22,502,348	38.3%	36,731,319	12,381,332	24,349,987	33.7%	
Reserves	7,251,872	7,251,872	-	7,251,872		2,502,629	-	2,502,629		
Total Expenses and Reserves	\$ 43,725,771	\$ 43,725,771	\$ 13,971,551	\$ 29,754,220		\$ 39,233,948	\$ 12,381,332	\$ 26,852,616		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 5,622,828			\$ -	\$ 5,934,669			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,456,180	\$ 1,456,180	\$ 1,412,063	(44,117)	97.0%	\$ 561,335	\$ 1,143,043	\$ 581,708	203.6%
Revenue									
Contributions									
Employer	1,905,768	1,905,768	663,098	(1,242,670)		1,868,400	654,595	(1,213,805)	
Employee	802,556	802,556	320,234	(482,322)		802,556	320,825	(481,731)	
Interest Income	750	750	72	(678)		7,000	744	(6,256)	
Total Revenue	2,709,074	2,709,074	983,404	(1,725,670)	36.3%	2,677,956	976,164	(1,701,792)	36.5%
Total Resources	<u>\$ 4,165,254</u>	<u>\$ 4,165,254</u>	<u>\$ 2,395,467</u>	<u>\$ (1,769,787)</u>		<u>\$ 3,239,291</u>	<u>\$ 2,119,207</u>	<u>\$ (1,120,084)</u>	
Expenses									
Salaries	\$ 47,072	\$ 47,072	\$ 19,066	\$ 28,006		\$ 45,568	\$ 18,817	\$ 26,751	
Employee Benefits	14,425	14,425	5,762	8,663		14,251	5,673	8,578	
Total Personnel	61,497	61,497	24,828	36,669	40.4%	59,819	24,490	35,329	40.9%
Purchased Services	15,000	15,000	4,290	10,710		15,000	3,900	11,100	
Claims Paid	2,450,000	2,450,000	960,575	1,489,425		2,600,000	987,695	1,612,305	
Administrative Fees	180,000	180,000	68,385	111,615		180,000	68,779	111,221	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,646,000	2,646,000	1,033,250	1,612,750	39.0%	2,796,000	1,060,374	1,735,626	37.9%
Total Expenditures	2,707,497	2,707,497	1,058,078	1,649,419	39.1%	2,855,819	1,084,864	1,770,955	38.0%
Reserves	1,457,757	1,457,757	-	1,457,757		383,472	-	383,472	
Total Expenses and Reserves	<u>\$ 4,165,254</u>	<u>\$ 4,165,254</u>	<u>\$ 1,058,078</u>	<u>\$ 3,107,176</u>		<u>\$ 3,239,291</u>	<u>\$ 1,084,864</u>	<u>\$ 2,154,427</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,337,389</u>			<u>\$ -</u>	<u>\$ 1,034,343</u>		

SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2021

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST USBank	Local Government Trust	\$ 28,718,165	0.03%	Aaa	AAA
	Money Market Mutual Fund	79,497	0.01%	Aaa	AAA
		<u>\$ 28,797,662</u>			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 50,499,696	0.03%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,571,694	0.03%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 716,066	0.03%	Aaa	AAA
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ -	0.03%	Aaa	AAA
COLOTRUST	Local Government Trust	102,801	0.03%	Aaa	AAA
COLOTRUST	Local Government Trust	142,030	0.03%	Aaa	AAA
COLOTRUST	Local Government Trust	1,068,723	0.03%	Aaa	AAA
		<u>\$ 1,313,554</u>			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	<u>\$ 20,792,470</u>	0.03%	Aaa	AAA
		\$ 20,792,470			
TOTAL INVESTMENTS		<u>\$ 106,691,142</u>			

Note The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

Policy Notes Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
For The Five Months Ended November 30, 2021

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 61,672	\$ 61,672	\$ -	0.02%
TECHNOLOGY FUND	\$ 1,150,749	\$ 1,150,749	\$ -	30.16%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 14,807,283	\$ 14,807,283	\$ -	44.64%
STUDENT ACTIVITIES FUND	\$ 4,547,237	\$ 4,547,237	\$ -	39.71%
BOND REDEMPTION FUND	\$ 49,910,705	\$ 49,910,705	\$ -	87.44%
2014 BUILDING FUND	\$ 9,068,146	\$ 9,068,146	\$ -	50.12%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.