



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Four Months Ended October 31, 2021

Prepared by:
Business Services Division
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FINANCIAL STATEMENTS
For The Four Months Ended October 31, 2021

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in fiscal year 2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 52,783,343	\$ 52,783,343	\$ 70,492,030	\$ 17,708,687	133.5%	\$ 34,009,181	\$ 47,717,796	\$ 13,708,615	140.3%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	182,384,133	182,384,133	2,060,168	(180,323,965)		181,939,982	1,161,172	(180,778,810)		
Budget Election Taxes	74,315,795	74,315,795	844,271	(73,471,524)		74,053,391	469,882	(73,583,509)		
Tax Credits and Abatements	1,754,268	1,754,268	25,966	(1,728,302)		1,754,268	17,598	(1,736,670)		
Delinquent Property Taxes	200,000	200,000	60,201	(139,799)		200,000	706	(199,294)		
Specific Ownership Taxes - Non-equalized	6,745,564	6,745,564	2,106,456	(4,639,108)		6,425,483	2,225,683	(4,199,800)		
Specific Ownership Taxes - Equalized	11,254,436	11,254,436	2,813,609	(8,440,827)		11,331,521	2,832,880	(8,498,641)		
Tuition	629,800	629,800	69,231	(560,569)		795,750	71,970	(723,780)		
Interest on Investments	125,000	125,000	7,487	(117,513)		450,000	83,163	(366,837)		
Miscellaneous Revenue	501,688	501,688	35,895	(465,793)		501,688	29,302	(472,386)		
Services Provided to Charters	4,939,148	4,939,148	1,646,379	(3,292,769)		4,331,623	1,443,873	(2,887,750)		
Indirect Cost Reimbursement	400,000	400,000	566,406	166,406		381,282	114,208	(267,074)		
Total Local Sources	283,249,832	283,249,832	10,236,069	(273,013,763)	3.6%	282,164,988	8,450,437	(273,714,551)	3.0%	
<u>State Sources</u>										
School Finance Act - State Share	63,887,877	63,887,877	20,835,948	(43,051,929)		44,586,629	14,377,283	(30,209,346)		
Career and Technical Education Reimbursement	1,192,714	1,192,714	-	(1,192,714)		1,173,709	-	(1,173,709)		
Special Education Reimbursement	7,228,240	7,228,240	7,554,445	326,205		7,364,986	7,211,379	(153,607)		
ELPA Reimbursement	1,203,369	1,203,369	537,476	(665,893)		1,188,721	1,150,369	(38,352)		
Talented and Gifted Reimbursement	296,571	296,571	296,976	405		294,674	296,571	1,897		
READ Act	336,497	336,497	249,146	(87,351)		335,583	508,065	172,482		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	108,408	108,408	-	(108,408)		108,408	-	(108,408)		
Total State Sources	74,228,676	74,228,676	29,473,991	(44,754,685)	39.7%	55,027,710	23,543,667	(31,484,043)	42.8%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,700,000	1,700,000	598,799	(1,101,201)		1,700,000	602,425	(1,097,575)		
Total Federal Sources	1,700,000	1,700,000	598,799	(1,101,201)	35.2%	1,700,000	602,425	(1,097,575)	35.4%	
Total Revenues	359,178,508	359,178,508	40,308,859	(318,869,649)	11.2%	338,892,698	32,596,529	(306,296,169)	9.6%	
Total Resources	<u>\$ 411,961,851</u>	<u>\$ 411,961,851</u>	<u>\$ 110,800,889</u>	<u>\$ (301,160,962)</u>		<u>\$ 372,901,879</u>	<u>\$ 80,314,325</u>	<u>\$ (292,587,554)</u>		

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 234,794,611	\$ 235,311,162	\$ 68,645,337	\$ 166,665,825		\$ 230,883,962	\$ 66,245,079	\$ 164,638,883	
Employee Benefits	74,683,919	74,887,574	20,658,377	54,229,197		70,655,062	20,213,567	50,441,495	
Total Personnel	309,478,530	310,198,736	89,303,714	220,895,022	28.8%	301,539,024	86,458,646	215,080,378	28.7%
Purchased Services	15,209,284	11,563,408	3,602,856	7,960,552		15,940,653	4,752,359	11,629,439	
Supplies	16,270,217	19,057,040	8,993,257	10,063,783		12,127,523	3,865,521	9,530,061	
Property and Equipment	241,086	378,266	237,500	140,766		219,435	74,557	164,611	
Other Uses of Funds	17,074	18,741	236,818	(218,077)		70,494	376,493	(271,815)	
Cost Allocated to Other Funds	(28,006,615)	(28,006,615)	(9,271,580)	(18,735,035)		(39,240,174)	(18,949,027)	(24,826,903)	
Total Non-Personnel	3,731,046	3,010,840	3,798,851	(788,011)	126.2%	(10,882,069)	(9,880,097)	(3,774,607)	90.8%
Total Expenditures	313,209,576	313,209,576	93,102,565	220,107,011	29.7%	290,656,955	76,578,549	211,305,771	26.3%
Reserves									
Contingency Reserve	\$ 12,528,383	\$ 12,528,383	\$ -	\$ 12,528,383		\$ 22,326,278	\$ -	\$ 22,326,278	
District Reserve	10,700,000	10,700,000	-	10,700,000		-	-	-	
Tabor Reserve	9,396,287	9,396,287	-	9,396,287		8,719,709	-	8,719,709	
Other GAAP Reserves	44,427	44,427	-	44,427		44,427	-	44,427	
Multi Year Contract Reserve	275,000	275,000	-	275,000		100,000	-	100,000	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	33,869,097	33,869,097	-	33,869,097		32,115,414	-	32,115,414	



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 5,915,895	\$ 5,915,895	\$ 1,971,965	\$ 3,943,930		\$ 4,815,896	\$ 1,605,299	\$ 3,210,597		
Capital Reserve Fund	2,177,961	2,177,961	725,987	1,451,974		1,788,179	596,060	1,192,119		
Charter Fund	27,056,961	27,056,961	9,018,987	18,037,974		25,133,979	8,377,993	16,755,986		
Preschool Fund	6,736,523	6,736,523	2,245,508	4,491,015		6,585,418	2,195,139	4,390,279		
Food Services Fund	1,512,829	1,512,829	504,276	1,008,553		1,716,539	572,180	1,144,359		
Technology Fund	1,449,886	1,449,886	483,295	966,591		1,334,546	444,849	889,697		
Transportation Fund	7,224,505	7,224,505	2,408,168	4,816,337		6,910,633	2,303,544	4,607,089		
Athletics Fund	2,082,946	2,082,946	694,315	1,388,631		1,934,981	644,994	1,289,987		
Differentiated School Support	10,814,000	10,814,000	10,814,000	-		-	-	-		
Community Schools	(150,000)	(150,000)	(50,000)	(100,000)		(150,000)	(50,000)	(100,000)		
Total Transfers To (From)	64,821,506	64,821,506	28,816,501	36,005,005	44.5%	50,070,171	16,690,058	33,380,113	33.3%	
Total Expenditures, Transfers and Reserves	\$ 411,900,179	\$ 411,900,179	\$ 121,919,066	\$ 289,981,113		\$ 372,842,540	\$ 93,268,607	\$ 276,801,298		
			-							
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 61,672	\$ 61,672	\$ (11,118,177)			\$ 59,339	\$ (12,954,282)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 52,783,343	\$ 52,783,343	\$ 70,492,030	\$ 17,708,687	133.5%	\$ 34,009,181	\$ 47,717,796	\$ (13,708,615)	140.3%	
Revenue										
Local Sources	283,249,832	283,249,832	10,236,069	(273,013,763)		282,164,988	8,450,437	(273,714,551)		
State Sources	74,228,676	74,228,676	29,473,991	(44,754,685)		55,027,710	23,543,667	(31,484,043)		
Federal Sources	1,700,000	1,700,000	598,799	(1,101,201)		1,700,000	602,425	(1,097,575)		
Total Revenue	359,178,508	359,178,508	40,308,859	(318,869,649)	11.2%	338,892,698	32,596,529	(306,296,169)	9.6%	
Total Resources	<u>\$ 411,961,851</u>	<u>\$ 411,961,851</u>	<u>\$ 110,800,889</u>	<u>\$ (301,160,962)</u>		<u>\$ 372,901,879</u>	<u>\$ 80,314,325</u>	<u>\$ (320,004,784)</u>		
Expenditures										
Regular Education	\$ 169,010,261	\$ 167,833,618	\$ 49,105,633	\$ 118,727,985		\$ 163,008,982	\$ 46,010,547	\$ 132,677,630		
Special Education Programs	43,362,430	43,742,756	11,872,049	31,870,707		43,116,870	\$ 11,273,895	36,297,497		
Career and Technical Education	3,167,420	2,921,133	833,599	2,087,534		2,542,093	\$ 716,838	2,106,060		
Cocurricular Education and Athletics	1,054,247	1,069,112	172,984	896,128		1,048,656	\$ 69,552	1,021,783		
English Language Development	7,967,348	8,009,209	2,346,493	5,662,716		7,796,123	\$ 2,345,492	6,330,872		
Talented and Gifted Education	1,579,223	1,474,353	356,779	1,117,574		1,624,101	\$ 380,979	1,417,502		
Student Support Services	17,211,631	17,569,059	5,683,968	11,885,091		16,834,164	\$ 4,930,376	13,536,587		
Instructional Staff Services	14,337,242	14,286,907	4,027,903	10,259,004		14,087,889	\$ 4,370,235	10,833,337		
General Administration	5,020,932	5,017,668	1,635,571	3,382,097		4,472,631	\$ 1,185,738	3,542,274		
School Administration	26,456,275	27,103,292	8,508,287	18,595,005		26,325,460	\$ 7,958,963	20,820,394		
Business Services	5,142,613	5,117,613	1,433,007	3,684,606		4,823,145	\$ 1,517,425	3,730,023		
Operations and Maintenance	29,962,589	30,014,167	8,834,483	21,179,684		27,609,655	\$ 8,865,333	3,770,968		
Central Support Services	16,943,980	17,057,304	7,563,388	9,493,916		16,607,360	\$ 5,902,203	6,700,520		
Cost Allocated to Other Funds	(28,006,615)	(28,006,615)	(9,271,580)	(18,735,035)		(39,240,174)	\$ (18,949,027)	(20,291,147)		
Total Expenditures	313,209,576	313,209,576	93,102,565	220,107,012	29.7%	290,656,955	76,578,549	222,494,300	26.3%	
Reserves	33,869,097	33,869,097	-	33,869,097		32,115,414	-	32,115,414		



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 64,971,506	\$ 64,971,506	\$ 28,866,501	\$ 36,105,005		\$ 50,220,171	\$ 16,740,058	\$ 33,480,113		
Transfers From	(150,000)	(150,000)	(50,000)	(100,000)		(150,000)	(50,000)	(100,000)		
Total Transfers	64,821,506	64,821,506	28,816,501	36,005,005	44.5%	50,070,171	16,690,058	33,380,113	33.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 411,900,179</u>	<u>\$ 411,900,179</u>	<u>\$ 121,919,066</u>	<u>\$ 289,981,114</u>	29.6%	<u>\$ 372,842,540</u>	<u>\$ 93,268,607</u>	<u>\$ 287,989,826</u>	25.0%	
Excess (Deficiency) of Resources Over										
Expenditures, Transfers and Reserves	<u>\$ 61,672</u>	<u>\$ 61,672</u>	<u>\$ (11,118,177)</u>			<u>\$ 59,339</u>	<u>\$ (12,954,282)</u>			

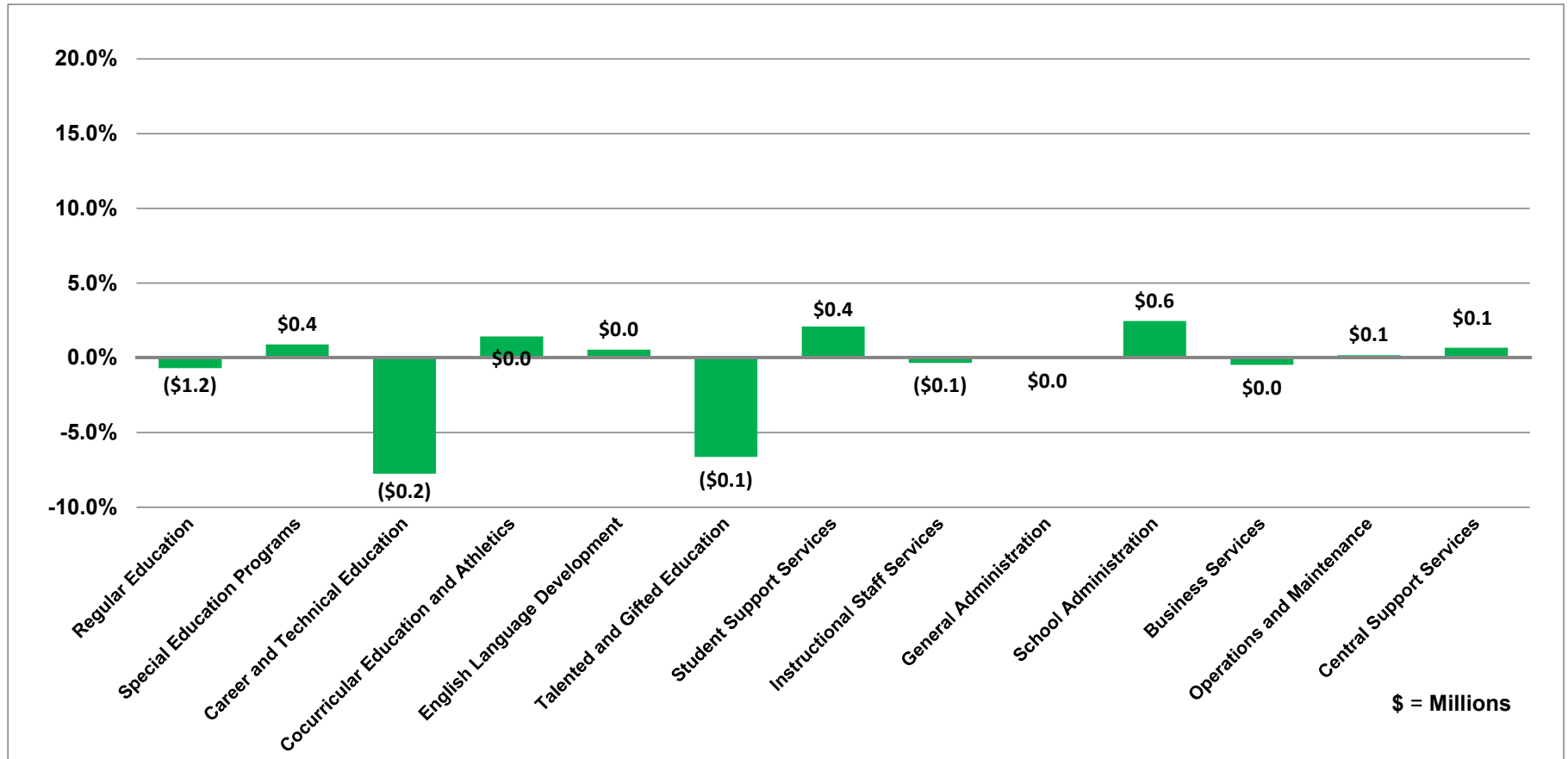
General Operating Fund
Schedule of Expenditures by Function by Object
For The Four Months Ended October 31, 2021

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 159,871,050	\$ 45,422,781	\$ 114,448,269	28.4%	\$ 157,794,630	\$ 44,189,536	\$ 113,605,094	28.0%
Non-Personnel	7,962,568	3,687,585	4,274,983	46.3%	5,214,352	1,821,007	3,393,345	34.9%
Cost allocated to Grants Fund (CARES Act)	-	-	-	0.0%	(10,103,454)	(10,103,454)	-	100.0%
<u>Special Education Programs (12)</u>								
Personnel	42,427,816	11,557,705	30,870,111	27.2%	41,179,887	10,869,353	30,310,534	26.4%
Non-Personnel	1,314,940	314,344	1,000,596	23.9%	1,936,983	404,542	1,532,441	20.9%
<u>Career and Technical Education (13)</u>								
Personnel	2,453,446	685,937	1,767,509	28.0%	2,328,992	639,432	1,689,560	27.5%
Non-Personnel	467,687	147,661	320,026	31.6%	213,101	77,405	135,696	36.3%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,055,566	167,403	888,163	15.9%	1,035,110	66,064	969,046	6.4%
Non-Personnel	13,546	5,581	7,965	0.0%	13,546	-	13,546	0.0%
<u>English Language Development (16)</u>								
Personnel	7,973,021	2,340,410	5,632,611	29.4%	7,712,912	2,343,788	5,369,124	30.4%
Non-Personnel	36,188	6,082	30,106	16.8%	83,211	5,191	78,020	6.2%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,152,138	314,549	837,589	27.3%	1,373,999	311,837	1,062,162	22.7%
Non-Personnel	322,215	42,229	279,985	13.1%	250,102	69,142	180,960	27.6%
<u>Student Support Services (21)</u>								
Personnel	17,097,714	5,400,415	11,697,299	31.6%	16,610,735	4,870,128	11,740,607	29.3%
Non-Personnel	471,345	283,553	187,791	60.2%	223,429	60,248	163,181	27.0%
<u>Instructional Staff Services (22)</u>								
Personnel	12,702,764	3,413,700	9,289,064	26.9%	12,281,423	3,789,010	8,492,413	30.9%
Non-Personnel	1,584,143	614,203	969,940	38.8%	1,806,466	581,225	1,225,241	32.2%
<u>General Administration (23)</u>								
Personnel	3,526,315	1,319,291	2,207,024	37.4%	2,972,543	934,546	2,037,997	31.4%
Non-Personnel	1,491,353	316,280	1,175,073	21.2%	1,500,088	251,192	1,248,896	16.7%
<u>School Administration (24)</u>								
Personnel	26,808,203	8,445,589	18,362,614	31.5%	25,930,640	7,914,588	18,016,052	30.5%
Non-Personnel	295,089	62,697	232,392	21.2%	394,820	44,375	350,445	11.2%
<u>Business Services (25)</u>								
Personnel	4,637,310	1,304,126	3,333,184	28.1%	4,309,142	1,345,855	2,963,287	31.2%
Non-Personnel	480,303	128,881	351,422	26.8%	514,003	171,572	342,431	33.4%
<u>Operations and Maintenance (26)</u>								
Personnel	20,677,217	5,906,173	14,771,044	28.6%	19,172,498	6,183,556	12,988,942	32.3%
Non-Personnel	9,336,950	2,928,309	6,408,641	31.4%	8,437,157	2,681,777	5,755,380	31.8%
Cost Allocated to Operation and Technology Fund	(23,083,971)	(7,694,657)	(15,389,314)	33.3%	(23,083,971)	(7,694,657)	(15,389,314)	33.3%
<u>Central Support Services (28)</u>								
Personnel	9,816,176	3,025,635	6,790,541	30.8%	8,836,513	3,000,953	5,835,560	34.0%
Non-Personnel	7,241,128	4,533,026	2,708,102	62.6%	7,770,847	2,901,254	4,869,593	37.3%
Cost Allocated to Operation and Technology Fund	(4,922,644)	(1,576,923)	(3,345,721)	32.0%	(6,052,749)	(1,150,916)	(4,901,833)	19.0%
Total Expenditures	\$ 313,209,576	\$ 93,102,565	\$ 220,107,011	29.7%	\$ 290,656,955	\$ 76,578,549	\$ 214,078,406	26.3%

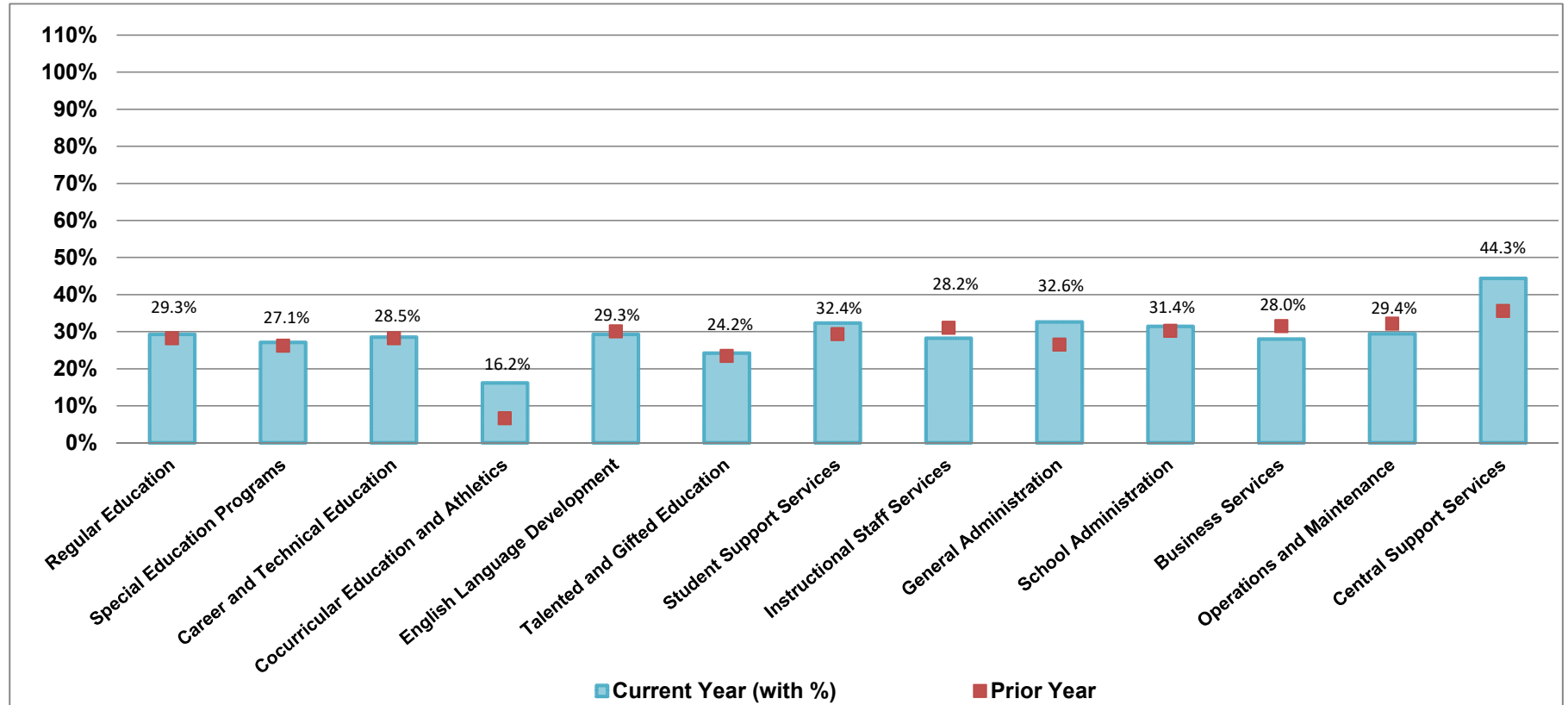


BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Four Months Ended October 31, 2021



General Operating Fund
 Percentage of YTD Expenditures to Adjusted Budget
For The Four Months Ended October 31, 2021

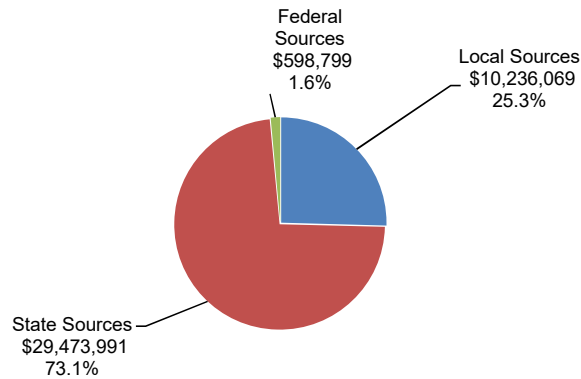


Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

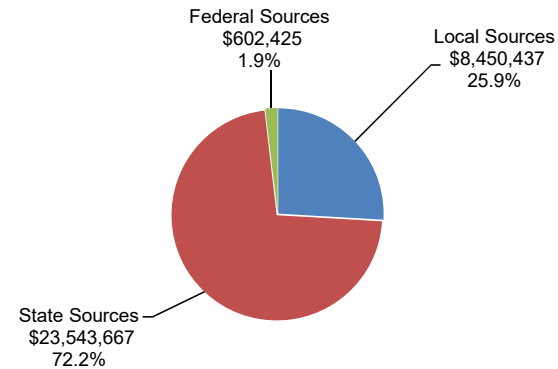
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions	SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 167.8	(\$118.7)	Instructional Staff Services	\$ 14.3	(\$10.3)
Special Education Programs	43.7	(\$31.9)	General Administration	5.0	(\$3.4)
Career and Technical Education	2.9	(\$2.1)	School Administration	27.1	(\$18.6)
Cocurricular Education and Athletics	1.1	(\$0.9)	Business Services	5.1	(\$3.7)
English Language Development	8.0	(\$5.7)	Operations and Maintenance	30.0	(\$21.2)
Talented and Gifted Education	1.5	(\$1.1)	Central Support Services	17.1	(\$9.5)
Student Support Services	17.6	(\$11.9)			

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Four Months Ended October 31, 2021

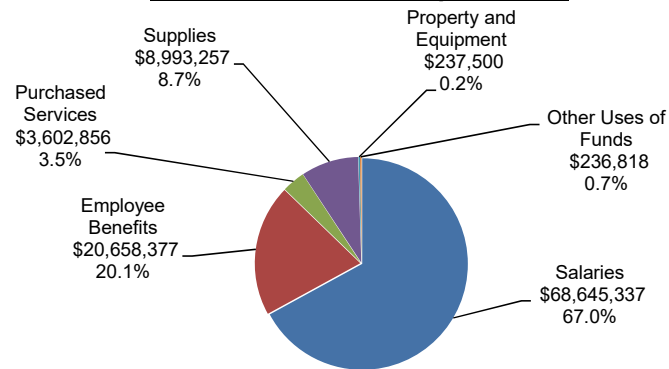
Current Year-to-Date Revenue



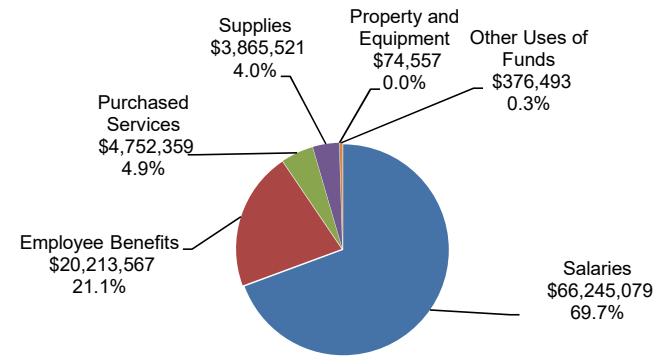
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.



Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
Revenue									
Transfer from General Fund	10,814,000	10,814,000	10,814,000	-		-	-	-	
Total Revenue	10,814,000	10,814,000	10,814,000	-	100.0%	-	-	-	0.0%
Total Resources	<u>\$ 10,814,000</u>	<u>\$ 10,814,000</u>	<u>\$ 10,814,000</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Salaries	\$ 2,553,267	\$ 2,525,267	\$ 136,769	\$ 2,388,498		\$ -	\$ -	\$ -	
Employee Benefits	1,051,400	1,039,400	41,127	998,273		-	-	-	
Total Personnel	3,604,667	3,564,667	177,896	3,386,771	5.0%	-	-	-	0.0%
Supplies	-	40,000	8,519	31,481		-	-	-	
Total Non-Personnel	-	40,000	8,519	31,481	21.3%	-	-	-	0.0%
Total Expenditures	3,604,667	3,604,667	186,415	3,418,252	5.2%	-	-	-	0.0%
Emergency Reserve	108,140	108,140	-	108,140		-	-	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,712,807</u>	<u>\$ 3,712,807</u>	<u>\$ 186,415</u>	<u>\$ 3,526,392</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 7,101,193</u>	<u>\$ 7,101,193</u>	<u>\$ 10,627,585</u>			<u>\$ -</u>	<u>\$ -</u>		

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 3,083,981	\$ 3,083,981	\$ 2,907,412	\$ (176,569)	94.3%	\$ 2,408,331	\$ 2,549,086	\$ 140,755	105.8%
Revenue									
Transfer from General Fund	1,449,886	1,449,886	483,295	(966,591)		1,334,546	444,848	(889,698)	
Student Fees	655,591	655,591	325,148	(330,443)		560,924	92,495	(468,429)	
Miscellaneous Local Revenue	220,804	220,804	146,246	(74,558)		213,232	31,531	(181,701)	
Total Revenue	2,326,281	2,326,281	954,689	(1,371,592)	41.0%	2,108,702	568,874	(1,539,828)	27.0%
Total Resources	<u>\$ 5,410,262</u>	<u>\$ 5,410,262</u>	<u>\$ 3,862,101</u>	<u>\$ (1,548,161)</u>		<u>\$ 4,517,033</u>	<u>\$ 3,117,960</u>	<u>\$ (1,399,073)</u>	
Expenditures									
Purchased Services	673,779	673,779	(4,480)	678,259		518,922	12,749	506,173	
Supplies	10,020	10,020	-	10,020		9,778	1,744	8,034	
Property and Equipment	3,131,262	3,131,262	2,142,887	988,375		2,125,422	844,603	1,280,819	
Total Expenditures	3,815,061	3,815,061	2,138,407	1,676,654	56.1%	2,654,122	859,096	1,795,026	32.4%
Emergency Reserve	114,452	114,452	-	114,452		79,624	-	79,624	
GAAP Reserves	330,000	330,000	-	330,000		804,495	-	804,495	
Total Expenditures and Reserves	<u>\$ 4,259,513</u>	<u>\$ 4,259,513</u>	<u>\$ 2,138,407</u>	<u>\$ 2,121,106</u>		<u>\$ 3,538,241</u>	<u>\$ 859,096</u>	<u>\$ 2,679,145</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,150,749</u>	<u>\$ 1,150,749</u>	<u>\$ 1,723,694</u>			<u>\$ 978,792</u>	<u>\$ 2,258,864</u>		

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,083,981	\$ 3,083,981	\$ 2,907,412	\$ (176,569)	94.3%	\$ 2,408,331	\$ 2,549,086	\$ 140,755	105.8%	
Revenue										
Transfer from General Fund	1,449,886	1,449,886	483,295	(966,591)		1,334,546	444,848	(889,698)		
Student Fees	655,591	655,591	325,148	(330,443)		560,924	92,495	(468,429)		
Miscellaneous Local Revenue	220,804	220,804	146,246	(74,558)		213,232	31,531	(181,701)		
Total Revenue	2,326,281	2,326,281	954,689	(1,371,592)	41.0%	2,108,702	568,874	(1,539,828)	27.0%	
Total Resources	\$ 5,410,262	\$ 5,410,262	\$ 3,862,101	\$ (1,548,161)		4,517,033	3,117,960	(1,399,073)		
Expenditures										
Employee Devices/Professional Dev.	315,000	315,000	94,739	220,261		315,000	146,997	168,003		
Equity	326,266	326,266	1,518	324,748		204,778	1,744	203,034		
Maintenance	873,779	873,779	6,594	867,185		718,922	57,847	661,075		
Student Devices/Labs/Innovation	2,300,016	2,300,016	2,035,556	264,460		1,415,422	652,508	762,914		
Total Expenditure	3,815,061	3,815,061	2,138,407	1,676,654	56.1%	2,654,122	859,096	1,795,026	32.4%	
Emergency Reserve	114,452	114,452	-	114,452		79,624	-	79,624		
GAAP Reserves	330,000	330,000	-	330,000		804,495	-	804,495		
Total Expenditures and Reserves	\$ 4,259,513	\$ 4,259,513	\$ 2,138,407	\$ 2,121,106		\$ 3,538,241	\$ 859,096	\$ 2,679,145		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,150,749	\$ 1,150,749	\$ 1,723,694			\$ 978,792	\$ 2,258,864			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 137,500	\$ 137,500	\$ 138,500	\$ 1,000	100.7%	\$ 135,001	\$ 92,170	\$ (42,831)	68.3%	
Revenue										
Transfer from General Fund	2,082,946	2,082,946	694,315	(1,388,631)		1,934,981	644,994	(1,289,987)		
Game Admissions	197,660	197,660	100,193	(97,467)		158,250	4,750	(153,500)		
Activity Tickets	-	-	53,420	53,420		72,460	-	(72,460)		
Participation Fees	1,003,644	1,003,644	274,224	(729,420)		996,504	98,827	(897,677)		
Total Revenue	3,284,250	3,284,250	1,122,152	(2,162,098)	34.2%	3,162,195	748,571	(2,413,624)	23.7%	
Total Resources	\$ 3,421,750	\$ 3,421,750	\$ 1,260,652	\$ (2,161,098)		\$ 3,297,196	\$ 840,741	\$ (2,456,455)		
Expenditures										
Salaries	\$ 1,593,821	\$ 1,561,068	\$ 615,422	\$ 945,646		\$ 1,499,739	\$ 192,765	\$ 1,306,974		
Employee Benefits	349,298	341,405	139,200	202,205		343,139	42,902	300,237		
Total Personnel	1,943,119	1,902,473	754,622	1,147,851	39.7%	1,842,878	235,667	1,607,211	12.8%	
Purchased Services	657,780	691,737	67,722	624,015		622,414	79,387	543,027		
Supplies	249,406	247,406	53,342	194,064		238,172	56,682	181,490		
Property and Equipment	70,458	77,147	14,254	62,893		80,358	18,704	61,654		
Other Uses of Funds	402,502	404,502	128,981	275,521		417,338	32,491	384,847		
Total Non-Personnel	1,380,146	1,420,792	264,299	1,156,493	18.6%	1,358,282	187,264	1,171,018	13.8%	
Total Expenditures	3,323,265	3,323,265	1,018,921	2,304,344	30.7%	3,201,160	422,931	2,778,229	13.2%	
Emergency Reserve	98,485	98,485	-	98,485		96,036	-	96,036		
Total Expenditures and Emergency Reserve	\$ 3,421,750	\$ 3,421,750	\$ 1,018,921	\$ 2,402,829		\$ 3,297,196	\$ 422,931	\$ 2,874,265		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 241,731			\$ -	\$ 417,810			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 137,500	\$ 137,500	\$ 138,500	\$ 1,000	100.7%	\$ 135,001	\$ 92,170	\$ (42,831)	68.3%	
Revenue										
Transfer from General Fund	2,082,946	2,082,946	694,315	(1,388,631)		1,934,981	644,994	(1,289,987)		
Game Admissions	197,660	197,660	100,193	(97,467)		158,250	4,750	(153,500)		
Activity Tickets	-	-	53,420	53,420		72,460	-	(72,460)		
Participation Fees	1,003,644	1,003,644	274,224	(729,420)		996,504	98,827	(897,677)		
Total Revenue	3,284,250	3,284,250	1,122,152	(2,162,098)	34.2%	3,162,195	748,571	(2,413,624)	23.7%	
Total Resources	\$ 3,421,750	\$ 3,421,750	\$ 1,260,652	\$ (2,161,098)		\$ 3,297,196	\$ 840,741	\$ (2,456,455)		
Expenditures										
Middle School	\$ 269,843	\$ 250,807	\$ 111,592	\$ 139,215		\$ 402,016	\$ 104	\$ 401,912		
K-8	154,143	139,539	47,142	92,397		149,909	-	149,909		
High School	2,219,845	2,219,845	791,369	1,428,476		2,584,956	364,810	2,220,146		
District Wide	679,434	713,074	68,818	644,256		64,279	58,017	6,262		
Total Expenditures	3,323,265	3,323,265	1,018,921	2,304,344	30.7%	3,201,160	422,931	2,778,229	13.2%	
Emergency Reserve	98,485	98,485	-	98,485		96,036	-	96,036		
Total Expenditures and Emergency Reserve	\$ 3,421,750	\$ 3,421,750	\$ 1,018,921	\$ 2,402,829		\$ 3,297,196	\$ 422,931	\$ 2,874,265		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 241,731			\$ -	\$ 417,810			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 475,532	\$ 475,532	\$ 475,532	\$ -	100.0%	\$ 345,994	\$ 331,894	\$ (14,100)	95.9%	
Revenue										
Transfer from General Fund	4,637,066	4,637,066	1,545,689	(3,091,377)		4,686,958	1,562,319	(3,124,639)		
Colorado Preschool Program Funding	2,099,457	2,099,457	699,819	(1,399,638)		1,898,460	632,820	(1,265,640)		
Tuition and Other	998,265	998,265	238,687	(759,578)		1,145,598	10,286	(1,135,312)		
Total Revenue	7,734,788	7,734,788	2,484,195	(5,250,593)	32.1%	7,731,016	2,205,425	(5,525,591)	28.5%	
Total Resources	\$ 8,210,320	\$ 8,210,320	\$ 2,959,727	\$ (5,250,593)		\$ 8,077,010	\$ 2,537,319	\$ (5,539,691)		
Expenditures										
Salaries	\$ 5,173,032	\$ 5,173,032	\$ 1,416,144	\$ 3,756,888		\$ 5,174,550	\$ 1,267,387	\$ 3,907,163		
Employee Benefits	1,887,146	1,887,146	478,527	1,408,619		1,914,220	430,032	1,484,188		
Total Personnel	7,060,178	7,060,178	1,894,671	5,165,507	26.8%	7,088,770	1,697,419	5,391,351	23.9%	
Purchased Services	520,264	520,264	62,400	457,864		481,305	51,162	430,143		
Supplies	178,713	178,713	38,966	139,747		179,012	25,404	153,608		
Property and Other Uses	40,700	40,700	4,580	36,120		42,700	8,061	34,639		
Total Non-Personnel	739,677	739,677	105,946	633,731	14.3%	703,017	84,627	618,390	12.0%	
Total Expenditures	7,799,855	7,799,855	2,000,617	5,799,238	25.6%	7,791,787	1,782,046	6,009,741	22.9%	
Emergency Reserve	358,996	358,996	-	358,996		233,754	-	233,754		
Transfers To										
Risk Management Fund	38,170	38,170	12,723	25,447		38,170	12,723	25,447		
Capital Reserve Fund	13,299	13,299	4,433	8,866		13,299	4,433	8,866		
Total Transfers To	51,469	51,469	17,156	34,313	33.3%	51,469	17,156	34,313	33.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 8,210,320	\$ 8,210,320	\$ 2,017,773	\$ 6,192,547		\$ 8,077,010	\$ 1,799,202	\$ 6,277,808		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 941,954			\$ -	\$ 738,117			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 475,532	\$ 475,532	\$ 475,532	\$ -	100.0%	\$ 345,994	\$ 331,894	\$ (14,100)	95.9%	
Revenue										
Transfer from General Fund	4,637,066	4,637,066	1,545,689	(3,091,377)		4,686,958	1,562,319	(3,124,639)		
Colorado Preschool Program Funding	2,099,457	2,099,457	699,819	(1,399,638)		1,898,460	632,820	(1,265,640)		
Tuition and Other	998,265	998,265	238,687	(759,578)		1,145,598	10,286	(1,135,312)		
Total Revenue	7,734,788	7,734,788	2,484,195	(5,250,593)	32.1%	7,731,016	2,205,425	(5,525,591)	28.5%	
Total Resources	\$ 8,210,320	\$ 8,210,320	\$ 2,959,727	\$ (5,250,593)		\$ 8,077,010	\$ 2,537,319	\$ (5,539,691)		
Expenditures										
General Preschool	\$ 2,300,612	\$ 2,300,612	\$ 548,335	\$ 1,752,277		\$ 2,145,168	\$ 440,160	\$ 1,705,008		
Colorado Preschool Program	2,596,843	2,596,843	622,976	1,973,867		2,682,950	539,793	2,143,157		
Preschool Enrichment (Mapleton)	-	-	-	-		185,315	20,378	164,937		
Special Education	1,591,740	1,591,740	458,224	1,133,516		1,530,370	461,528	1,068,842		
Support Services	1,310,660	1,310,660	371,082	939,578		1,247,984	320,187	927,797		
Total Expenditures	7,799,855	7,799,855	2,000,617	5,799,238	25.6%	7,791,787	1,782,046	6,009,741	22.9%	
Emergency Reserve	358,996	358,996	-	358,996		233,754	-	233,754		
Transfers To										
Risk Management Fund	38,170	38,170	12,723	25,447		38,170	12,723	25,447		
Capital Reserve Fund	13,299	13,299	4,433	8,866		13,299	4,433	8,866		
Total Transfers To	51,469	51,469	17,156	34,313	33.3%	51,469	17,156	34,313	33.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 8,210,320	\$ 8,210,320	\$ 2,017,773	\$ 6,192,547		\$ 8,077,010	\$ 1,799,202	\$ 6,277,808		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 941,954			\$ -	\$ 738,117			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,105,947	\$ 1,105,947	\$ 1,265,111	\$ 159,164	114.4%	\$ 683,360	\$ 697,762	\$ 14,402	102.1%
Revenue									
Transfer from General Fund	5,915,896	5,915,896	1,971,965	(3,943,931)		4,815,896	1,605,299	(3,210,597)	
Transfer from CPP Fund	38,170	38,170	12,723	(25,447)		38,170	12,723	(25,447)	
Insurance Proceeds	40,000	40,000	24,399	(15,601)		50,000	14,706	(35,294)	
Miscellaneous Local Revenue	2,000	2,000	1,073	(927)		5,635	33	(5,602)	
Total Revenue	5,996,066	5,996,066	2,010,160	(3,985,906)	33.5%	4,909,701	1,632,761	(3,276,940)	33.3%
Total Resources	<u>\$ 7,102,013</u>	<u>\$ 7,102,013</u>	<u>\$ 3,275,271</u>	<u>\$ (3,826,742)</u>		<u>\$ 5,593,061</u>	<u>\$ 2,330,523</u>	<u>\$ (3,262,538)</u>	
Expenditures									
Salaries	\$ 224,778	\$ 224,778	\$ 77,902	\$ 146,876		\$ 216,336	\$ 65,593	\$ 150,743	
Employee Benefits	71,082	71,082	22,247	48,835		68,130	19,324	48,806	
Total Personnel	295,860	295,860	100,149	195,711	33.9%	284,466	84,917	199,549	29.9%
Purchased Services	210,000	210,000	96,519	113,481		204,933	81,545	123,388	
Property Insurance	1,975,000	1,975,000	1,904,669	70,331		1,956,602	1,903,383	53,219	
General Liability Insurance	800,000	800,000	772,568	27,432		625,000	616,583	8,417	
Workers Comp Insurance	1,700,000	1,700,000	363,617	1,336,383		1,550,000	377,439	1,172,561	
Claims Paid	500,000	500,000	58,156	441,844		500,000	21,577	478,423	
Supplies	10,000	10,000	-	10,000		10,000	-	10,000	
Other Uses of Funds	3,000	3,000	-	3,000		3,000	-	3,000	
Total Non-Personnel	5,198,000	5,198,000	3,195,529	2,002,471	61.5%	4,849,535	3,000,527	1,849,008	61.9%
Total Expenditures	5,493,860	5,493,860	3,295,678	2,198,182	60.0%	5,134,001	3,085,444	2,048,557	60.1%
Emergency Reserve	179,000	179,000	-	179,000		145,800	-	145,800	
Contingency Reserve	1,429,153	1,429,153	-	1,429,153		313,260	-	313,260	
Total Expenditures and Reserves	<u>\$ 7,102,013</u>	<u>\$ 7,102,013</u>	<u>\$ 3,295,678</u>	<u>\$ 3,806,335</u>		<u>\$ 5,593,061</u>	<u>\$ 3,085,444</u>	<u>\$ 2,507,617</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,407)</u>			<u>\$ -</u>	<u>\$ (754,921)</u>		

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 643,316	\$ 643,316	\$ 1,312,719	\$ 669,403	204.1%	\$ 2,414,869	\$ 2,669,601	\$ 254,732	110.5%
Revenue									
Local Sources	5,301,394	5,301,394	2,150,970	(3,150,424)	40.6%	3,917,820	660,815	(3,257,005)	16.9%
Total Resources	<u>\$ 5,944,710</u>	<u>\$ 5,944,710</u>	<u>\$ 3,463,689</u>	<u>\$ (2,481,021)</u>		<u>\$ 6,332,689</u>	<u>\$ 3,330,416</u>	<u>\$ (3,002,273)</u>	
Expenditures									
Salaries	\$ 3,202,473	\$ 3,202,473	\$ 919,221	\$ 2,283,252		\$ 2,296,813	\$ 949,483	\$ 1,347,330	
Employee Benefits	1,505,797	1,505,797	322,870	1,182,927		1,043,442	364,819	678,623	
Total Personnel	4,708,270	4,708,270	1,242,091	3,466,179	26.4%	3,340,255	1,314,302	2,025,953	39.3%
Purchased Services	595,616	595,616	205,365	390,251		510,180	114,768	395,412	
Supplies	211,696	211,696	35,595	176,101		106,324	16,413	89,911	
Property and Other Uses of Funds	110,350	110,350	34,513	75,837		53,286	28,046	25,240	
Total Non-Personnel	917,662	917,662	275,473	642,189	30.0%	669,790	159,227	510,563	23.8%
Total Expenditures	<u>5,625,932</u>	<u>5,625,932</u>	<u>1,517,564</u>	<u>4,108,368</u>	27.0%	<u>4,010,045</u>	<u>1,473,529</u>	<u>2,536,516</u>	36.7%
Emergency Reserve	168,778	168,778	-	168,778		120,301	-	120,301	
Transfers To (From)									
General Fund	150,000	150,000	50,000	100,000		150,000	50,000	100,000	
Total Transfers To (From)	150,000	150,000	50,000	100,000	33.3%	150,000	50,000	100,000	33.3%
Total Expenditures, Transfers and Reserves	<u>\$ 5,944,710</u>	<u>\$ 5,944,710</u>	<u>\$ 1,567,564</u>	<u>\$ 4,377,146</u>		<u>\$ 4,280,346</u>	<u>\$ 1,523,529</u>	<u>\$ 2,756,817</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,896,125</u>			<u>\$ 2,052,343</u>	<u>\$ 1,806,887</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 643,316	\$ 643,316	\$ 1,312,719	\$ 669,403	204.1%	\$ 2,414,869	\$ 2,669,601	\$ 254,732	110.5%	
Revenue										
Community Use	630,000	630,000	139,707	(490,293)		770,000	38,945	(731,055)		
Lifelong Learning	750,000	750,000	467,470	(282,530)		481,500	75,335	(406,165)		
School Age Care	2,897,376	2,897,376	1,242,579	(1,654,797)		2,000,000	462,107	(1,537,893)		
Student Resource Guide	2,500	2,500	4,375	1,875		2,500	1,956	(544)		
Preschool Enrichment	772,248	772,248	205,687	(566,561)		420,100	37,637	(382,463)		
Infant/Toddler Childcare	249,270	249,270	91,152	(158,118)		243,720	44,835	(198,885)		
Total Revenue	5,301,394	5,301,394	2,150,970	(3,150,424)	40.6%	3,917,820	660,815	(3,257,005)	16.9%	
Total Resources	\$ 5,944,710	\$ 5,944,710	\$ 3,463,689	\$ (2,481,021)		\$ 6,332,689	\$ 3,330,416	\$ (3,002,273)		
Expenditures										
Community Use	\$ 437,231	\$ 437,231	\$ 130,947	\$ 306,284		\$ 428,873	\$ 121,949	\$ 306,924		
Lifelong Learning	848,399	848,399	291,272	557,127		807,521	223,214	584,307		
School Age Care	3,056,947	3,056,947	781,676	2,275,271		1,945,717	967,913	977,804		
Student Resource Guide	25,372	25,372	7,783	17,589		19,731	6,126	13,605		
Preschool Enrichment	869,096	869,096	185,759	683,337		407,543	71,477	336,066		
Infant/Toddler Childcare	388,887	388,887	120,127	268,760		400,660	82,850	317,810		
Total Expenditures	5,625,932	5,625,932	1,517,564	4,108,368	27.0%	4,010,045	1,473,529	2,536,516	36.7%	
Emergency Reserve	168,778	168,778	-	168,778		120,301	-	120,301		
Transfers To (From)										
General Fund	150,000	150,000	50,000	100,000		150,000	50,000	100,000		
Total Transfers (To/From)	150,000	150,000	50,000	100,000	33.3%	150,000	50,000	100,000	33.3%	
Total Expenditures, Transfers and Reserves	\$ 5,944,710	\$ 5,944,710	\$ 1,567,564	\$ 4,377,146		\$ 4,280,346	\$ 1,523,529	\$ 2,756,817		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 1,896,125			\$ 2,052,343	\$ 1,806,887			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 110,600	\$ 110,600	\$ 1,542,806	\$ 1,432,206	1394.9%	\$ 140,585	\$ 218,836	\$ 78,251	155.7%	
Revenue										
Regular School Lunch	-	-	-	-		3,469,687	-	(3,469,687)		
State Reimbursement	60,067	60,067	68,701	8,634		103,041	-	(103,041)		
Federal Reimbursement	7,371,849	7,371,849	3,141,984	(4,229,865)		2,774,095	1,581,431	(1,192,664)		
Federal Commodities	515,000	515,000	250,561	(264,439)		515,000	258,688	(256,312)		
Breakfast Revenue	-	-	-	-		191,265	-	(191,265)		
A La Carte	-	-	23,297	23,297		365,627	148	(365,479)		
Miscellaneous Revenue	803,069	803,069	249,286	(553,783)		864,592	135,567	(729,025)		
Transfer from General Fund	1,512,829	1,512,829	504,276	(1,008,553)		1,716,539	572,180	(1,144,359)		
Total Revenue	10,262,814	10,262,814	4,238,105	(6,024,709)	41.3%	9,999,846	2,548,014	(7,451,832)	25.5%	
Total Resources	<u>\$ 10,373,414</u>	<u>\$ 10,373,414</u>	<u>\$ 5,780,911</u>	<u>\$ (4,592,503)</u>		<u>\$ 10,140,431</u>	<u>\$ 2,766,850</u>	<u>\$ (7,373,581)</u>		
Expenditures										
Salaries	\$ 4,520,421	\$ 4,520,421	\$ 1,190,912	\$ 3,329,509		\$ 4,349,133	\$ 832,175	\$ 3,516,958		
Employee Benefits	1,973,657	1,973,657	469,862	1,503,795		1,888,762	353,063	1,535,699		
Total Personnel	6,494,078	6,494,078	1,660,774	4,833,304	25.6%	6,237,895	1,185,238	5,052,657	19.0%	
Purchased Services	225,403	225,403	100,270	125,133		233,600	76,611	156,989		
Food	3,056,554	3,056,554	1,165,422	1,891,132		3,183,242	599,915	2,583,327		
Supplies	361,850	361,850	169,731	192,119		200,000	88,395	111,605		
Equipment	80,000	80,000	57,415	22,585		60,000	9,694	50,306		
Other Uses of Funds	45,000	45,000	282,295	(237,295)		50,000	12,010	37,990		
Total Non-Personnel	3,768,807	3,768,807	1,775,133	1,993,674	47.1%	3,726,842	786,625	2,940,217	21.1%	
Total Expenditures	10,262,885	10,262,885	3,435,907	6,826,978	33.5%	9,964,737	1,971,863	7,992,874	19.8%	
Emergency Reserve	70,529	70,529	-	70,529		135,694	-	135,694		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 10,373,414</u>	<u>\$ 10,373,414</u>	<u>\$ 3,435,907</u>	<u>\$ 6,937,507</u>		<u>\$ 10,140,431</u>	<u>\$ 1,971,863</u>	<u>\$ 8,168,568</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,345,004</u>			<u>\$ -</u>	<u>\$ 794,987</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2021

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY21 YTD Actual	FY20 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,868	\$ 4,225	14,643	22.4%	\$ 4,700	\$ 2,905
Passed Through State Department of Education							
Adult Education	84.002	-	-	-	0.0%	-	17,352
Title I	84.010	2,244,379	557,451	1,686,928	24.8%	469,609	626,080
Title 1 Grants to Local Education	84.010A	187,082	34,575	152,507	18.5%	18,400	-
(*) Coronavirus Relief Fund (CRF)	20.019	-	-	-	0.0%	11,982,012	-
(*) LSTA ARPA	45.310	17,284	-	17,284	0.0%	-	-
Special Education	84.027	5,454,824	1,787,383	3,667,441	32.8%	1,537,159	1,651,025
Special Education - 15% EIS	84.027	470,365	44,807	425,558			
(*) Special Education - ARP	84.027	1,225,989	14,678	1,211,311	1.2%	-	-
Special Education Preschool	84.173	131,454	42,011	89,443	32.0%	41,153	40,909
(*) Special Education Preschool - ARP	84.173	85,516	-	85,516	0.0%	-	-
Projec SERV	84.184S	91,322	-	91,322	0.0%	-	-
21st Century Community Learning Centers	84.287	444,577	54,853	389,724	12.3%	89,432	60,416
English Language Acquisition	84.365	201,002	30,192	170,810	15.0%	105,759	12,295
Improving Teacher Quality	84.367	725,795	84,642	641,153	11.7%	47,966	158,309
Student Support and Academic Enrichment	84.424	233,980	69,613	164,367	29.8%	23,906	15,195
(*) ESSER	84.425	10,590	3,870	6,720	36.5%	8,290	-
(*) ESSER II	84.425	1,893,178	687,595	1,205,583	36.3%	-	-
(*) E2 21st Century	84.425	48,325	8,222	40,103	17.0%	-	-
(*) ARP HCY	84.425W	86,000	-	86,000	0.0%	-	-
(*) ARP:ESSER III	84.425U	3,517,622	730,863	2,786,759	20.8%	-	-
(*) ARP:ESSER III - 20% Learning Loss	84.425U	2,585,707	205,185	2,380,522	7.9%	-	-
Passed Through State Community College System							
Career and Technical Education	84.048	145,817	9,960	135,857	0.0%	-	3,495
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	(132)	132	0.0%	2,611	49,698
Farm to School	10.575	15,502	4,960	10,542	32.0%	(62)	630
Fresh Fruit and Vegetable Program	10.582	75,920	9,614	66,306	12.7%	1,735	10,457
Sub total Federal Awards		19,911,098	4,384,567	15,526,531	22.0%	14,332,670	2,648,766

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain amounts not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2021

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY21 YTD Actual	FY20 YTD Actual
State Awards						
Expelled and At Risk Student Services Boulder Prep	97,524	33,240	64,284	34.1%	31,171	23,978
Expelled and At Risk Student Services District	447,964	83,302	364,662	18.6%	-	-
BEST Capital Construction Grant	320,405	234,350	86,055	73.1%	32,073	-
School Counselor	2,724	-	2,724	0.0%	31,389	49,039
State Grant to Libraries	10,315	-	10,315	0.0%	1,623	-
NBCT Stipends	-	-	-	0.0%	1,308	-
School Health Professional	839,533	230,816	608,717	27.5%	199,558	262,079
Turnaround - University of Virginia	-	-	-	0.0%	-	38,001
Universal Screening	38,389	6,222	32,167	16.2%	7,061	13,709
Bullying Prevention	94,130	9,319	84,811	9.9%	15,755	25,904
Career Success	253,319	90,368	162,951	35.7%	5,608	24,739
Expelled and At Risk Student Services Justice High	248,884	63,856	185,028	25.7%	54,973	50,079
Local Accountability	38,600	32,409	6,191	0.0%	-	-
AP Exam Fee Assistance	1,431	1,431	-	100.0%	9,487	15,376
Concurrent Enrollment	82,955	11,651	71,304	14.0%	5,224	-
(*) Connecting Colorado Schools	81,232	25,117	56,115	30.9%	-	-
(*) Air Quality Improvement	308,008	-	308,008	0.0%	-	-
School to Work Alliance	492,626	149,728	342,898	30.4%	133,014	155,432
Tony Gramscas Youth Services Program	89,727	30,348	59,379	33.8%	25,582	25,919
School and Public Safety	96,555	96,555	-	100.0%	-	-
Other	635	-	635	0.0%	1,002	12,413
Sub total State Awards	3,544,956	1,098,712	2,446,244	31.0%	554,828	696,668

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain amounts not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2021

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY21 YTD Actual	FY20 YTD Actual
Local Awards						
Hispanic Study Skills	9,214	7,591	1,623	82.4%	18,749	14,177
Temple Buell Foundation	25,500	25,500	-	100.0%	25,500	25,500
NEA Foundation	-	-	-	0.0%	921	-
IMPACT - Boulder County	28,104	6,488	21,616	23.1%	1,199	1,181
Namaste Foundation	2,966	779	2,187	26.3%	-	213
J.Hynd Trust	9,211	2,034	7,177	22.1%	450	-
Colorado Health Foundation	17,097	-	17,097	0.0%	-	300
Community Foundation	7,353	262	7,091	0.0%	4,700	-
Sanchez Foundation	70,752	9,924	60,828	14.0%	2,380	20,688
Colorado Education Initiative	615	-	615	0.0%	-	4,735
Denver Foundation - Kaiser	115,619	580	115,039	0.5%	49	9,871
Health Equity	19,500	10,673	8,827	54.7%	(4,153)	29,011
Boulder County Healthy Youth Alliance	-	-	-	0.0%	26,819	28,078
Boulder County Sources of Strength	52,750	28,223	24,527	53.5%	(226)	2,619
United Way - Community Resilience	-	-	-	0.0%	-	-
Great Outdoors Colorado	3,382	1,351	2,031	39.9%	6,093	12,908
Childrens Foundation	6,753	-	6,753	0.0%	-	-
Community Foundation-Shoemaker	2,716	2,454	262	90.4%	-	-
Centura Health	10,395	-	10,395	0.0%	-	-
Other	-	-	-	0.0%	-	-
Sub total Local Awards	381,927	95,859	286,068	25.1%	82,481	149,281
Unidentified Awards	9,962,019	-	9,962,019		-	-
Total	\$ 33,800,000	\$ 5,579,138	\$ 28,220,862		\$ 14,969,979	\$ 3,494,715

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain amounts not recorded in the Governmental Designated-Purpose Grants Fund.



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,065,364	\$ 1,065,364	\$ 1,154,145	\$ 88,781	108.3%	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,224,505	7,224,505	2,408,168	(4,816,337)		6,910,633	2,303,544	(4,607,089)		
Property Taxes	7,263,500	7,263,500	83,283	(7,180,217)		7,263,500	46,217	(7,217,283)		
Transportation Reimbursement	3,258,067	3,258,067	-	(3,258,067)		3,261,302	3,349,075	87,773		
Other Local Revenue	10,000	10,000	6,112	(3,888)		190,000	(178)	(190,178)		
Total Revenue	17,756,072	17,756,072	2,497,563	(15,258,509)	14.1%	17,625,435	5,698,657	(11,926,777)	32.3%	
Total Resources	<u>\$ 18,821,436</u>	<u>\$ 18,821,436</u>	<u>\$ 3,651,708</u>	<u>\$ (15,169,728)</u>		<u>\$ 18,636,175</u>	<u>\$ 6,709,397</u>	<u>\$ (11,926,777)</u>		
Expenditures										
Salaries	\$ 11,184,863	\$ 11,184,863	\$ 2,455,603	\$ 8,729,260		\$ 11,133,812	\$ 1,741,961	\$ 9,391,851		
Employee Benefits	5,233,042	5,233,042	988,736	4,244,306		5,103,984	857,406	4,246,578		
Total Personnel	16,417,905	16,417,905	3,444,340	12,973,565	21.0%	16,237,796	2,599,367	13,638,429	16.0%	
Purchased Services	411,329	411,329	229,805	181,524		427,636	43,339	384,297		
Supplies	1,878,338	1,878,338	664,256	1,214,082		1,867,365	400,884	1,466,481		
Property and Other Uses of Funds	(951,500)	(951,500)	(195,057)	(756,443)		(951,500)	(68,998)	(882,502)		
Total Non-Personnel	1,338,167	1,338,167	699,004	639,163	52.2%	1,343,501	375,224	968,276	27.9%	
Total Expenditures	17,756,072	17,756,072	4,143,344	13,612,728	23.3%	17,581,297	2,974,592	14,606,705	16.9%	
Emergency Reserve	532,682	532,682	-	532,682		527,439	-	527,439		
Contingency Reserve	532,682	532,682	-	532,682		527,439	-	527,439		
Total Expenditures and Reserves	<u>\$ 18,821,436</u>	<u>\$ 18,821,436</u>	<u>\$ 4,143,344</u>	<u>\$ 14,678,092</u>		<u>\$ 18,636,175</u>	<u>\$ 2,974,592</u>	<u>\$ 15,134,144</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (491,636)</u>			<u>\$ -</u>	<u>\$ 3,734,806</u>			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,065,364	\$ 1,065,364	\$ 1,154,145	\$ 88,781	108.3%	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,224,505	7,224,505	2,408,168	(4,816,337)		6,910,633	2,303,544	78,078		
Property Taxes	7,263,500	7,263,500	83,283	(7,180,217)		7,263,500	46,217	(7,217,283)		
Transportation Reimbursement	3,258,067	3,258,067	-	(3,258,067)		3,261,302	3,349,075	87,773		
Other Local Revenue	10,000	10,000	6,112	(3,888)		190,000	(178)	(190,178)		
Total Revenue	17,756,072	17,756,072	2,497,563	(15,258,509)	14.1%	17,625,435	5,698,657	(7,241,610)	32.3%	
Total Resources	<u>\$ 18,821,436</u>	<u>\$ 18,821,436</u>	<u>\$ 3,651,708</u>	<u>\$ (15,169,728)</u>		<u>\$ 18,636,175</u>	<u>\$ 6,709,397</u>	<u>\$ (7,241,610)</u>		
Expenditures										
Maintenance & Operations	\$ 192,446	\$ 192,446	\$ 48,521	\$ 143,925		\$ 172,481	\$ 43,305	\$ 129,176		
Environmental Services	150,983	150,983	52,764	98,219		144,217	48,055	96,162		
Transportation Services	1,899,700	1,899,700	782,516	1,117,184		1,926,200	371,902	1,554,298		
Administration of Transportation Services	2,387,130	2,387,130	692,531	1,694,599		2,413,791	665,870	1,747,921		
Vehicle Operations Services	11,318,779	11,318,779	2,197,981	9,120,798		11,165,801	1,620,466	9,545,335		
Monitoring Services	1,807,034	1,807,034	369,031	1,438,003		1,758,807	224,995	1,533,812		
Total Expenditures	17,756,072	17,756,072	4,143,343	13,612,729	23.3%	17,581,297	2,974,592	14,606,704	16.9%	
Emergency Reserve	532,682	532,682	-	532,682		527,439	-	527,439		
Contingency Reserve	532,682	532,682	-	532,682		527,439	-	527,439		
Total Expenditures and Reserves	<u>\$ 18,821,436</u>	<u>\$ 18,821,436</u>	<u>\$ 4,143,343</u>	<u>\$ 14,678,093</u>		<u>\$ 18,636,175</u>	<u>\$ 2,974,592</u>	<u>\$ 15,134,143</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (491,636)</u>			<u>\$ -</u>	<u>\$ 3,734,806</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 19,668,232	\$ 19,668,232	\$ 20,231,887	\$ 563,655	102.9%	\$ 22,271,746	\$ 22,337,386	\$ 65,640	100.3%	
Revenue										
Property Taxes - Election	29,187,970	29,187,970	336,303	(28,851,667)		28,500,000	185,785	(28,314,215)		
Total Revenue	29,187,970	29,187,970	336,303	(28,851,667)	1.2%	28,500,000	185,785	(28,314,215)	0.7%	
Total Resources	\$ 48,856,202	\$ 48,856,202	\$ 20,568,190	\$ (28,288,012)		\$ 50,771,746	\$ 22,523,171	\$ 28,248,575		
Expenditures										
Salaries and Benefits	437,090	437,090	157,146	279,944		-	-	-		
Purchased Services	2,142,905	2,142,905	145,276	1,997,629		-	-	-		
Charter school allocations:										
Summit Middle School	356,559	356,559	118,853	237,706		340,954	113,651	227,303		
Horizons K-8	350,516	350,516	116,839	233,677		329,589	109,863	219,726		
Boulder Prep	95,687	95,687	31,896	63,791		94,710	31,570	63,140		
Justice High	78,463	78,463	26,154	52,309		80,077	26,692	53,385		
Peak to Peak	1,455,445	1,455,445	485,148	970,297		1,368,553	456,184	912,369		
Property and Equipment	250,000	250,000	106,716	143,284		-	-	-		
Other Uses - ERP Implementation	1,469,895	1,469,895	426,007	1,043,888		2,600,000	-	2,600,000		
Other Uses - Allocations Maint and Operations	23,083,971	23,083,971	7,694,657	15,389,314		23,083,971	7,694,657	15,389,314		
Other Uses - Information Technology	3,452,749	3,452,749	1,150,916	2,301,833		3,452,749	1,150,916	2,301,833		
Total Expenditures	33,173,280	33,173,280	10,459,608	20,436,099	31.5%	31,350,603	9,583,533	21,767,070	30.6%	
Reserves										
Emergency Reserve	875,639	875,639	-	875,639		855,000	-	855,000		
Identified Future Projects Reserve	-	-	-	-		1,400,000		1,400,000		
Total Reserves	875,639	875,639	-	875,639		2,255,000	-	2,255,000		
Total Expenditures and Emergency Reserve	\$ 34,048,919	\$ 34,048,919	\$ 10,459,608	\$ 21,311,738		\$ 33,605,603	\$ 9,583,533	\$ 24,022,070		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 14,807,283	\$ 14,807,283	\$ 10,108,582			\$ 17,166,143	\$ 12,939,638			

NOTE> Charter schools maintain separate funds to

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,297,237	\$ 6,297,237	\$ 6,263,944	\$ (33,293)	99.5%	\$ 5,998,202	\$ 5,997,847	\$ (355)	100.0%	
Revenue										
Board Approved Fees	1,000,000	1,000,000	1,031,194	31,194		1,100,000	583,165	(516,835)		
Donations and Contributions	4,000,000	4,000,000	1,545,523	(2,454,477)		3,500,000	630,515	(2,869,485)		
Miscellaneous Local Revenue	5,000,000	5,000,000	841,208	(4,158,792)		6,200,000	549,878	(5,650,122)		
Total Revenue	10,000,000	10,000,000	3,417,925	(6,582,075)	34.2%	10,800,000	1,763,558	(5,650,122)	16.3%	
Total Resources	\$ 16,297,237	\$ 16,297,237	\$ 9,681,869	\$ (6,615,368)		\$ 16,798,202	\$ 7,761,405	\$ 5,650,477		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 146,554	\$ 1,053,446		\$ 1,400,000	\$ 83,306	\$ 1,316,694		
Employee Benefits	400,000	400,000	52,507	347,493		500,000	30,580	469,420		
Total Personnel	1,600,000	1,600,000	199,061	1,400,939	12.4%	1,900,000	113,886	1,786,114	6.0%	
Purchased Services	2,800,000	2,800,000	250,685	2,549,315		2,800,000	66,167	2,733,833		
Supplies	5,550,000	5,550,000	1,126,216	4,423,784		5,500,000	705,047	4,794,953		
Property and Other Uses of Funds	1,500,000	1,500,000	109,922	1,390,078		1,500,000	174,304	1,325,696		
Total Non-Personnel	9,850,000	9,850,000	1,486,823	8,363,177	15.1%	9,800,000	945,518	8,854,482	9.6%	
Total Expenditures	11,450,000	11,450,000	1,685,884	9,764,116	14.7%	11,700,000	1,059,404	10,640,596	9.1%	
Emergency Reserve	300,000	300,000	-	300,000		351,000	-	351,000		
Total Expenditures and Emergency Reserve	\$ 11,750,000	\$ 11,750,000	\$ 1,685,884	\$ 10,064,116		\$ 12,051,000	\$ 1,059,404	\$ 10,991,596		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 4,547,237	\$ 4,547,237	\$ 7,995,985			\$ 4,747,202	\$ 6,702,001			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 49,873,355	\$ 49,873,355	\$ 49,678,228	\$ (195,127.00)	99.6%	\$ 49,374,442	\$ 49,925,855	\$ 551,413.00	101.1%	
Revenue										
Property Taxes	57,000,000	57,000,000	642,628	(56,357,372)		56,850,000	364,698	(56,485,302)		
Delinquent Taxes	40,000	40,000	13,335	(26,665)		35,000	159	(34,841)		
Interest Income	75,000	75,000	4,471	(70,529)		300,000	53,083	(246,917)		
Total Revenue	57,115,000	57,115,000	660,434	(56,454,566)	1.2%	57,185,000	417,940	(56,767,060)	0.7%	
Total Resources	\$ 106,988,355	\$ 106,988,355	50,338,662	(56,649,693)		\$ 106,559,442	\$ 50,343,795	\$ (56,215,647)		
Expenditures										
Principal Retirements	\$ 21,755,000	\$ 21,755,000	\$ -	\$ 21,755,000		\$ 20,865,000	\$ -	\$ 20,865,000		
Interest on Debt	35,312,650	35,312,650	-	35,312,650		36,299,000	-	36,299,000		
Other purchased services	10,000	10,000	400	9,600		10,000	-	10,000		
Total Expenditures	\$ 57,077,650	\$ 57,077,650	\$ 400	\$ 57,077,250	0.0%	\$ 57,174,000	\$ -	\$ 57,174,000	0.0%	
Excess (Deficiency) of Resources Over Expenditures	\$ 49,910,705	\$ 49,910,705	\$ 50,338,262			\$ 49,385,442	\$ 50,343,795			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 27,135,746	\$ 27,135,746	\$ 29,896,817	\$ 2,761,071	110.2%	\$ 97,893,498	\$ 98,882,778	\$ 989,280	101.0%
Revenue									
Investment Earnings, net	25,000	25,000	2,107	(22,893)		600,000	84,681	(515,319)	
School Contributions	-	-	-	-		80,000	80,000	-	
Other	-	-	28,644	28,644		-	70,238	70,238	
Total Revenue	25,000	25,000	30,752	5,752	123.0%	680,000	234,919	(445,081)	34.5%
Total Resources	<u>\$ 27,160,746</u>	<u>\$ 27,160,746</u>	<u>\$ 29,927,569</u>	<u>\$ 2,766,823</u>		<u>\$ 98,573,498</u>	<u>\$ 99,117,697</u>	<u>\$ 544,199</u>	
Expenditures									
Project Expenditures	\$ 18,092,600	\$ 18,092,600	\$ 6,485,703	\$ 11,606,897		\$ 71,050,327	\$ 33,521,021	\$ 37,529,306	
Total Expenditures	<u>\$ 18,092,600</u>	<u>\$ 18,092,600</u>	<u>\$ 6,485,703</u>	<u>\$ 11,606,897</u>	35.8%	<u>\$ 71,050,327</u>	<u>\$ 33,521,021</u>	<u>\$ 37,529,306</u>	47.2%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 9,068,146</u>	<u>\$ 9,068,146</u>	<u>\$ 23,441,866</u>			<u>\$ 27,523,171</u>	<u>\$ 65,596,676</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 4,492,105	\$ 4,492,105	\$ 5,003,177	\$ 511,072	111.4%	\$ 6,119,413	\$ 6,882,117	\$ -	112.5%	
Revenue										
Rental Income	49,107	49,107	-	(49,107)		86,819	-	(86,819)		
Miscellaneous Revenue	-	-	1,425	1,425		200,000	42,875	(157,125)		
Capital Lease Proceeds - White Fleet	1,068,100	1,068,100	-	(1,068,100)		912,400	-	(912,400)		
Transfer from General Fund	2,177,961	2,177,961	725,987	(1,451,974)		1,788,179	596,060	(1,192,119)		
Transfer from Preschool Fund	13,299	13,299	4,433	(8,866)		13,299	4,433	(8,866)		
Total Revenue	3,308,467	3,308,467	731,845	(2,576,622)	22.1%	3,000,697	643,368	(2,357,329)	21.4%	
Total Resources	<u>\$ 7,800,572</u>	<u>\$ 7,800,572</u>	<u>\$ 5,735,022</u>	<u>\$ (2,065,550)</u>		<u>\$ 9,120,110</u>	<u>\$ 7,525,485</u>	<u>\$ (2,357,329)</u>		
Expenditures										
Building Maintenance	\$ 838,409	\$ 838,409	\$ 347,005	\$ 491,404		\$ 1,488,000	\$ 742,587	\$ 745,413		
Operating Departments	238,653	238,653	28,601	210,052		924,957	231,566	693,391		
Capital Outlay - Buses	588,538	588,538	-	588,538		394,378	-	394,378		
Capital Outlay - White Fleet	1,068,100	1,068,100	-	1,068,100		912,400	-	912,400		
School Projects	530,243	530,243	357,746	172,497		1,456,718	54,836	1,401,882		
Unplanned Projects (Emergencies)	2,311,819	2,311,819	-	2,311,819		2,286,866	-	2,286,866		
Debt Service - Principal	1,023,405	1,023,405	429,570	593,835		494,255	264,093	230,162		
Debt Service - Interest	33,203	33,203	12,688	20,515		31,901	12,880	19,021		
Total Expenditures	6,632,370	6,632,370	1,175,610	5,456,760	17.7%	7,989,475	1,305,962	6,683,513	16.3%	
Reserves										
Emergency Reserve	198,972	198,972	-	198,972		239,685	-	239,685		
Identified Future Projects Reserve	969,230	969,230	-	969,230		890,950	-	890,950		
Total Reserves	1,168,202	1,168,202	-	1,168,202		1,130,635	-	1,130,635		
Total Expenditures and Reserves	<u>\$ 7,800,572</u>	<u>\$ 7,800,572</u>	<u>\$ 1,175,610</u>	<u>\$ 6,624,962</u>		<u>\$ 9,120,110</u>	<u>\$ 1,305,962</u>	<u>\$ 7,814,148</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,559,412</u>			<u>\$ -</u>	<u>\$ 6,219,523</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 8,239,138	\$ 8,239,138	\$ 7,226,152	\$ (1,012,986)	87.7%	\$ 4,638,058	\$ 6,073,818	\$ 1,435,760	131.0%	
Revenue										
Contributions										
Employer	28,193,445	28,193,445	6,877,022	(21,316,423)		27,325,246	6,915,304	(20,409,942)		
Employee	7,102,188	7,102,188	2,254,401	(4,847,787)		7,065,644	2,255,302	(4,810,342)		
Employee Assistance Program	60,000	60,000	17,466	(42,534)		60,000	15,550	(44,450)		
Eco Pass Program	100,000	100,000	620	(99,380)		100,000	118	(99,882)		
Miscellaneous	25,000	25,000	-	(25,000)		-	26,545	26,545		
Interest Income	6,000	6,000	362	(5,638)		45,000	4,241	(40,759)		
Total Revenue	35,486,633	35,486,633	9,149,871	(26,336,762)	25.8%	34,595,890	9,217,060	(25,378,830)	26.6%	
Total Resources	\$ 43,725,771	\$ 43,725,771	\$ 16,376,023	\$ (27,349,748)		\$ 39,233,948	\$ 15,290,878	\$ (23,943,070)		
Expenses										
Salaries	\$ 327,870	\$ 327,870	\$ 122,720	\$ 205,150		\$ 321,734	\$ 107,008	\$ 214,726		
Employee Benefits	101,029	101,029	36,372	64,657		98,585	32,675	65,910		
Total Personnel	428,899	428,899	159,092	269,807	37.1%	420,319	139,683	280,636	33.2%	
Purchased Services	200,000	200,000	119,979	80,021		200,000	65,555	134,445		
Health Claims Paid - Self-Insured	23,300,000	23,300,000	6,983,261	16,316,739		23,750,000	6,115,046	17,634,954		
Premiums Paid - Fully-Insured	10,000,000	10,000,000	3,220,106	6,779,894		10,200,000	3,199,697	7,000,303		
Stop Loss Coverage	1,550,000	1,550,000	412,067	1,137,933		1,081,000	289,631	791,369		
Administrative Fees	725,000	725,000	270,794	454,206		800,000	272,532	527,468		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	261	19,739		20,000	9,670	10,330		
Wellness Program	50,000	50,000	-	50,000		50,000	8,000	42,000		
Employee Assistance Program	60,000	60,000	70,501	(10,501)		60,000	59,825	175		
Eco Pass Program	140,000	140,000	-	140,000		150,000	(30,685)	180,685		
Total Non-Personnel	36,045,000	36,045,000	11,076,969	24,968,031	30.7%	36,311,000	9,989,271	26,321,729	27.5%	
Total Expenses	36,473,899	36,473,899	11,236,061	25,237,838	30.8%	36,731,319	10,128,954	26,602,365	27.6%	
Reserves	7,251,872	7,251,872	-	7,251,872		2,502,629	-	2,502,629		
Total Expenses and Reserves	\$ 43,725,771	\$ 43,725,771	\$ 11,236,061	\$ 32,489,710		\$ 39,233,948	\$ 10,128,954	\$ 29,104,994		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 5,139,962			\$ -	\$ 5,161,924			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,456,180	\$ 1,456,180	\$ 1,412,063	(44,117)	97.0%	\$ 561,335	\$ 1,143,043	\$ 581,708	203.6%
Revenue									
Contributions									
Employer	1,905,768	1,905,768	482,704	(1,423,064)		1,868,400	484,959	(1,383,441)	
Employee	802,556	802,556	248,290	(554,266)		802,556	250,457	(552,099)	
Interest Income	750	750	57	(693)		7,000	664	(6,336)	
Total Revenue	2,709,074	2,709,074	731,051	(1,978,023)	27.0%	2,677,956	736,080	(1,941,876)	27.5%
Total Resources	\$ 4,165,254	\$ 4,165,254	\$ 2,143,114	\$ (2,022,140)		\$ 3,239,291	\$ 1,879,123	\$ (1,360,168)	
Expenses									
Salaries	\$ 47,072	\$ 47,072	\$ 15,155	\$ 31,917		\$ 45,568	\$ 15,192	\$ 30,376	
Employee Benefits	14,425	14,425	4,587	9,838		14,251	4,570	9,681	
Total Personnel	61,497	61,497	19,742	41,755	32.1%	59,819	19,762	40,057	33.0%
Purchased Services	15,000	15,000	2,145	12,855		15,000	3,900	11,100	
Claims Paid	2,450,000	2,450,000	755,706	1,694,294		2,600,000	835,704	1,764,296	
Administrative Fees	180,000	180,000	54,350	125,650		180,000	84,888	95,112	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,646,000	2,646,000	812,201	1,833,799	30.7%	2,796,000	924,492	1,871,508	33.1%
Total Expenditures	2,707,497	2,707,497	831,943	1,875,554	30.7%	2,855,819	944,254	1,911,565	33.1%
Reserves	1,457,757	1,457,757	-	1,457,757		383,472	-	383,472	
Total Expenses and Reserves	\$ 4,165,254	\$ 4,165,254	\$ 831,943	\$ 3,333,311		\$ 3,239,291	\$ 944,254	\$ 2,295,037	
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 1,311,171			\$ -	\$ 934,869		

SCHEDULE OF INVESTMENTS
For The Four Months Ended October 31, 2021

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST USBank	Local Government Trust	\$ 41,717,321	0.02%	Aaa	AAA
	Money Market Mutual Fund	79,497	0.02%	Aaa	AAA
		<u>\$ 41,796,818</u>			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 50,338,261	0.02%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,571,594	0.02%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 716,051	0.02%	Aaa	AAA
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ -	0.02%	Aaa	AAA
COLOTRUST	Local Government Trust	102,798	0.02%	Aaa	AAA
COLOTRUST	Local Government Trust	142,027	0.02%	Aaa	AAA
COLOTRUST	Local Government Trust	1,068,700	0.02%	Aaa	AAA
		<u>\$ 1,313,525</u>			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	<u>\$ 20,792,015</u>	0.02%	Aaa	AAA
		\$ 20,792,015			
TOTAL INVESTMENTS		<u>\$ 119,528,264</u>			

Note The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

Policy Notes Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
For The Four Months Ended October 31, 2021

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 61,672	\$ 61,672	\$ -	0.02%
TECHNOLOGY FUND	\$ 1,150,749	\$ 1,150,749	\$ -	30.16%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 14,807,283	\$ 14,807,283	\$ -	44.64%
STUDENT ACTIVITIES FUND	\$ 4,547,237	\$ 4,547,237	\$ -	39.71%
BOND REDEMPTION FUND	\$ 49,910,705	\$ 49,910,705	\$ -	87.44%
2014 BUILDING FUND	\$ 9,068,146	\$ 9,068,146	\$ -	50.12%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.