

**LEE'S SUMMIT R-7 SCHOOL DISTRICT**  
**2021-22 REVENUE AND EXPENSE BUDGET**  
 January 20, 2022

|  | INCIDENTAL           | TEACHERS             | CAPITAL<br>PROJECTS | DEBT SERVICE        | RESTRICTED*         | BOND                 | ALL FUNDS              |
|--|----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|------------------------|
| <b>BEGINNING BALANCE 07/01/2021</b>                    | <b>\$66,481,322</b>  | <b>\$0</b>           | <b>\$10,195,314</b> | <b>\$41,694,773</b> | <b>(\$347,926)</b>  | <b>\$149,547,109</b> | <b>\$267,570,593</b>   |
| <b>% of Operating Fund (ASBR Calc)*</b>                | <b>29.49%</b>        |                      |                     |                     |                     |                      |                        |
| <b>REVENUE:</b>  |                      |                      |                     |                     |                     |                      |                        |
| <b>LOCAL 70.69%</b>                                    | \$114,582,599        | \$18,712,334         | \$8,246,360         | \$48,439,763        | \$6,799,815         | \$59,500,000         | <b>\$256,280,871</b>   |
| <b>COUNTY 1.25%</b>                                    | \$3,204,202          | \$83,000             | \$57,242            | \$1,175,895         |                     |                      | <b>\$4,520,339</b>     |
| <b>STATE 21.71%</b>                                    | \$4,635,396          | \$74,036,122         |                     |                     | \$50,300            |                      | <b>\$78,721,818</b>    |
| <b>FEDERAL 6.35%</b>                                   | \$5,192,007          | \$7,832,444          |                     | \$513,000           | \$9,500,000         |                      | <b>\$23,037,451</b>    |
| <b>CURRENT REVENUE TOTAL</b>                           | <b>\$127,614,204</b> | <b>\$100,663,900</b> | <b>\$8,303,602</b>  | <b>\$50,128,658</b> | <b>\$16,350,115</b> | <b>\$59,500,000</b>  | <b>\$362,560,479</b>   |
| <b>TOTAL OPERATING<br/>REVENUE &amp; BALANCE TOTAL</b> | <b>\$228,278,104</b> |                      |                     |                     |                     |                      |                        |
|  | <b>\$194,095,526</b> | <b>\$100,663,900</b> | <b>\$18,498,916</b> | <b>\$91,823,431</b> | <b>\$16,002,189</b> | <b>\$209,047,109</b> | <b>\$630,131,072</b>   |
| <b>EXPENDITURE:</b>                                    |                      |                      |                     |                     |                     |                      |                        |
| <b>SALARIES &amp; BENEFITS</b>                         | \$52,886,026         | \$139,200,000        |                     |                     | \$6,740,881         |                      | <b>\$198,826,907</b>   |
| <b>CONTRACTED SERVICES</b>                             | \$12,600,000         | \$2,260,480          |                     |                     | \$168,927           |                      | <b>\$15,029,407</b>    |
| <b>SUPPLIES</b>  | \$12,750,000         |                      |                     |                     | \$7,168,261         |                      | <b>\$19,918,261</b>    |
| <b>CAPITAL OUTLAY</b>                                  |                      |                      | \$5,989,000         |                     | \$213,330           | \$129,000,000        | <b>\$135,202,330</b>   |
| <b>LOANS &amp; BOND PAYMENTS</b>                       |                      |                      | \$6,385,973         | \$50,105,046        |                     |                      | <b>\$56,491,019</b>    |
| <b>CURRENT EXPENDITURE TOTAL</b>                       | <b>\$78,236,026</b>  | <b>\$141,460,480</b> | <b>\$12,374,973</b> | <b>\$50,105,046</b> | <b>\$14,291,399</b> | <b>\$129,000,000</b> | <b>\$425,467,924</b>   |
| <b>TRANSFERS</b>                                       |                      |                      |                     |                     |                     |                      |                        |
| <b>CAPITAL PROJECTS</b>                                | \$4,000,000          | \$0                  | \$0                 | \$0                 |                     |                      | <b>\$4,000,000</b>     |
| <b>TEACHER'S FUND</b>                                  | \$40,796,580         | (\$40,796,580)       | (\$4,000,000)       |                     |                     |                      | <b>(\$4,000,000)</b>   |
| <b>EXPENSE &amp; TRANSFER TOTAL</b>                    | <b>\$123,032,606</b> | <b>\$100,663,900</b> | <b>\$8,374,973</b>  | <b>\$50,105,046</b> | <b>\$14,291,399</b> | <b>\$129,000,000</b> | <b>\$425,467,924</b>   |
| <b>TOTAL OPERATING<br/>FUND BALANCE +/-</b>            | <b>\$223,696,506</b> |                      |                     |                     |                     |                      |                        |
|  | \$4,581,598          | \$0                  | (\$71,371)          | \$23,612            | \$2,058,716         | (\$69,500,000)       | <b>(\$62,907,445)</b>  |
| <b>ENDING BALANCE 06/30/2022</b>                       | <b>\$72,773,710</b>  | <b>\$0</b>           | <b>\$10,123,943</b> | <b>\$41,718,385</b> | <b>\$1,710,790</b>  | <b>\$80,047,109</b>  | <b>\$204,663,148</b>   |
| <b>% of Operating Fund (ASBR calc)*</b>                | <b>30.58%</b>        |                      |                     |                     |                     |                      |                        |
| <b>Operating months</b>                                | <b>3.67</b>          |                      |                     |                     |                     |                      |                        |
| <b>ASSESSED VALUE</b>                                  |                      |                      |                     |                     |                     |                      | <b>\$2,534,786,358</b> |
| <b>TAX LEVY BY FUND</b>                                | <b>\$4.3637</b>      | <b>\$0.0000</b>      | <b>\$0.0500</b>     | <b>\$1.0700</b>     |                     |                      | <b>\$5.4837</b>        |

\*Using ASBR Calculations for % of Operating Fund - Restricted Funds Include Nutrition Services, Before & After School Services, Activity.