
*RESOLUTION RELATING TO PROPOSED PROPERTY TAX
ABATEMENT FOR A PARKING LOT RECONSTRUCTION AND
CONSTRUCTION PROJECT*

BE IT RESOLVED by the School Board (the Board) of Independent School District No. 227 (Chatfield), Minnesota (the District), as follows:

1. Proposed Property Tax Abatement.

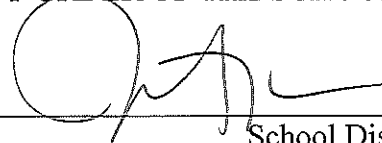
The District, pursuant to Minnesota Statutes, Sections 469.1812 to 469.1815, as amended, is authorized to grant an abatement of the property taxes imposed by the District on all properties within the District boundaries (collectively, the Property), if certain conditions are met, through the adoption of a resolution specifying the terms of the abatement. It has been proposed that the District undertake and finance a district-wide parking lot project consisting of design, construction, improvements and related costs, including lighting, which will enable District residents to continue to conveniently and safely access District facilities, and benefiting the Property (the Improvements). In order to finance the Improvements, it has been proposed that the Board grant a property tax abatement on the Property in an amount not to exceed \$3,098,520 over fifteen (15) years (the Proposed Property Tax Abatement), and that this Board hold a public hearing on the Proposed Property Tax Abatement as required by Minnesota Statutes, Section 469.1813, subdivision 5.

2. Public Hearing.

A public hearing is hereby scheduled to be held on the Proposed Property Tax Abatement on Wednesday, January 12, 2022, at 7:00 p.m. at the District Offices, 205 Union Street NE, Chatfield, Minnesota. The School District Clerk is hereby authorized and directed to cause notice of such public hearing in substantially the form of Exhibit A hereto to be published in the official newspaper of the District more than ten (10) days but less than thirty (30) days prior to the date of the hearing.

BY ORDER OF THE SCHOOL BOARD

/s/



School District Clerk

Independent School District No 227

December 8, 2021

EXHIBIT A

NOTICE OF PUBLIC HEARING ON CONSIDERATION AND
APPROVAL OF PROPERTY TAX ABATEMENT

NOTICE IS HEREBY GIVEN that the School Board of Independent School District No. 227 (Chatfield), Minnesota (the District) will hold a public hearing on Wednesday, January 12, 2022, at 7:00 p.m. in the Forum Room, Chatfield High School, 205 Union Street NE, Chatfield, Minnesota to consider granting an abatement of the property taxes imposed by the District (the Proposed Property Tax Abatement) on all properties within the District boundaries.

The purpose of granting the Proposed Property Tax Abatement is to provide funds to undertake a district-wide parking lot project consisting of design, construction, improvements and related costs, including lighting, which will enable District residents to continue to conveniently and safely access these facilities. The Proposed Property Tax Abatement by the District will not exceed \$3,098,520 over fifteen (15) years.

All who wish to be heard as to the Proposed Property Tax Abatement will be given an opportunity to express their views at the time of the public hearing or may file written comments with the Superintendent prior to the public hearing.