

# FY 2023 Budget Assumptions

For the budget being presented, the **2022-23 Budget Assumptions** are an important starting point. These assumptions, as discussed with the School Board in March, are as follows:

## 1. Estimated Enrollment

Oct. 1, 2022 Kindergarten through 12th grade estimated enrollment of **4,477** (includes 345 kindergarten students), which is a decline of 46 students overall using a seven year weighted ratio model.

**Question: Do we want to add something about an “enrollment target/stretch goal”?**

- Opened enrollment one month early; online
- Enrollment interest form (for marketing)
- More K, MS, HS information nights
- Mass mailing (with purchased lists of SLP residents)
- Check back in with new enrollees
- Exit interview with drops

## 2. Classroom Teacher Staffing

Established based on estimated enrollment and class size guidelines by grade (consistent with FY 2022).

Grade	Guidelines
Kindergarten	23.0
Grade 1	23.0
Grade 2	24.0
Grade 3	26.0
Grade 4	28.0
Grades 5	29.0
Grade 6-8	30.0 - 35.0
Grades 9-12	

## 3. District Fees

- The following fees are included in the revenue budget assumptions for FY 2023:

Description	Amount
High School Parking	\$50 per semester (no change)
Student Activities - High School	See fee schedule (no change)
Student Activities- Middle School	See fee schedule (no change)
School Nutrition	See rate schedule (no change)

- Standardize fees
- Ensure that fees are reasonable and meaningful
- Ensure we are collecting and depositing all fees
- Should we identify a community partner to support fees?

4. **State General Funding** - Formula increase of 2% for FY 2023; \$6,863 per adjusted pupil unit; **no change in funding anticipated** in this non-funding legislative session

Year	Amount	Explanation
2013-14	\$5,302	1.5% increase
2014-15	\$5,831	1.5% increase + \$25
2015-16	\$5,948	2.0% increase
2016-17	\$6,067	2.0% increase
2017-18	\$6,188	2.0% increase
2018-19	\$6,312	2.0% increase
2019-20	\$6,438	2% increase
2020-21	\$6,567	2% increase
2021-22	\$6,728	2.45% increase
2022-23	\$6,863	2.00% increase

- 5. **Fund Balance** - Minimum General Fund balance maintained above 6% per School Board policy; **budget prepared to maintain an 8% fund balance** for FY 2023
- 6. **Purchased Services** - **Market increase** in utilities, transportation contract
- 7. **Salary/Benefits** - Known increases for settled employee contracts as well as **historical settlement assumptions** for open contracts
- 8. **Contingency** General Fund contingencies: **\$200,000** to address class size or other staffing concerns as this fall's enrollment numbers become known or to address other unforeseen needs of the General Fund throughout the year