

## FY 23 Questions - Board of Finance

January 08, 2022

#	Question	Response
<b>RC 25 Fixed Expenses</b>		
1	When the cap on health insurance expires for FY 25 is it possible that we will see a 15% increase?	Health Insurance renewals are based on claims data. As claim data worsens renewal rates worsen. FY24 will have a rate cap of 6.9% while FY23 is 8.75%. Should claims continue to worsen over that two year period we should expect a double digit renewal. However if claims improve renewals could be better than 6.9%. Over the past three years high claimants have weighed heavily on our renewal costs.
<b>RC 15 Technology</b>		
2	Is any tech support for the Town included in this budget?	Yes, in RC15 there is a credit of \$229,553 for Technology Shared Services. This covers the cost of 1 full time employee dedicated to the Town, a portion of the Director of IT, Technical Engineer, Network Manager, internet access, web filtering, firewall services, endpoint security, hardware and phone service.
<b>RC 26 ELP</b>		
3	Is \$10,000 a real number for the building sub?	Yes, our building substitutes work 4 days a week and tend to turnover throughout the year. The budget assumes we will see turnover at least twice in the year, which results in the lower figure.
<b>RC 24 Special Education</b>		
4	Questions the rate of reimbursement for Excess Cost.	If we exclude FY22 67.5% reimbursement rate as an abnormality along with FY21 80.3% and FY9 and FY10, which were 100% and 82.7% the average of the remaining years is 75.5%.

### RC 19 Curriculum

5	Line 23005 - What pilot programs are being considered?	Programs vary year to year based on current needs and opportunities within the District. Frequently these funds are used for digital subscriptions/platforms related to instructional technology.
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### RC 11 Athletics

6	We have included gate receipts as revenue in this budget. Is this affecting the request for additional FTE for the Bursar?	No. This request has no impact on the need for the additional 0.3 FTE for the Bursar. The Bursar has historically worked approximately 150 hours over its 0.5 FTE allocation due to demands on the position. This would equate to 0.6 FTE. We anticipate the additional work due to GASB 84 to add another 150 hours to this position, which would be another 0.10 FTE. The request to make it a 0.8 allows it to be a 4 day per week position. Work being allocated to central office business office allows us to not request this to be a full 1.0 FTE.
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