

## ADMINISTRATIVE REPORT

**DATE:** January 13, 2022  
**TOPIC:** 8.1 – Approve Fiscal Year 2020–21 Annual Comprehensive Financial Report, Special Purpose Audit Reports, and Management Report  
**PRESENTER:** Dan Pyan – Director of Finance and Operations  
**REFERENCE TO POLICY/STATUTE:** 703 Annual Audit

### A. PURPOSE OF REPORT

- a. Aaron Nielsen, principal from Malloy, Montague, Karnowski, Radosevich & Company (MMKR) will present information relating to the annual audit of the district's financial statements for the fiscal year 2020–21. The district again received an unmodified (or "clean") opinion.
- b. Full sets of the financial documents are attached to the Board agenda and are available in the Finance section of the District website.
- c. The district will again apply for the Certificate of Excellence in Financial Reporting given by the Association of School Business Officials International (ASBO). The district received the award for the 15<sup>th</sup> consecutive year last year with the 2019–20 audit.

### B. RECOMMENDATION

- a. Administration recommends approval of the Fiscal Year 2020–21 Annual Comprehensive Financial Report, Special Purpose Audit Reports and Management report.

