

BOE Finance Committee  
September 30<sup>th</sup>, 2021

**Town of Preston  
Board of Education  
Finance Committee Virtual Meeting  
Thursday, September 30<sup>th</sup>, 2021  
6:00 pm**

**1. Call to Order**

Chairman Nugent called the meeting to order at 6:01 pm.

Sean Nugent (SN)  
George Carver (GC)  
Tom Turner (TT)  
Zach Maurice – BoF Liaison  
Superintendent Seitsinger (SS)  
Vicki Schwery (VS)

Guests: Cherie Turner (CT), Ian Stammel (IA), Annie Glaude (AG), Brendan Merrill (BM), Mike House (MH)

**2. Public Comment**

No public comment was provided either via email or during the virtual meeting.

**3. Approval of Minutes:**

**A motion was made by TT and seconded by GC to approve the Regular Meeting Minutes of August 5<sup>th</sup>, 2021. All in favor, motion carries.**

**4. Business**

- Interim Finance/Business Ops Team: SS updated the FC on the status of replacing John Spang both in the interim and long-term. For the interim, SS indicated that the Finance/Business Operations team would be comprised of Cherie Turner, Ian Stammel, and Vicki Schwery. This team will also provide support to the Town. SS welcomed this group to the BoE FC team.
- FY21: VS indicated that we remain on target with an unencumbered balance of \$102,446.
- FY22: As today represents the end of the month, no end of the month report was presented. VS did indicate that she is not aware of any surprise or unexpected expenditures.
- Capital:
  - PPMS Repaving: SS and MH indicated that the work to enclose the field will be completed on 10/1/21 by the paving contractor.
  - School Bus Strategy Review/Path Forward: AG and BM provided a high-level overview of our bus replacement strategy. We discussed the replacement of van #27 and the difficulty we are experiencing in finding a replacement van. As has been reported in the national press, due to the auto chip shortage, new vehicles are limited and has resulted in a seller vs. buyer market. We agreed that the best course of action is for AG & BM to monitor this situation and to keep the FC appraised of any changes. We also discussed the potential value of leasing versus owning these vans. AG & BM will look into this as well.
  - Emerging Capital Needs: SS and MH indicated that they are still working with Frank Zaino & Associates to generate the most up-to-date estimates for our potential future capital projects. Currently the facility estimates are in the \$2.8-3.0 million range. Adding our bus replacement

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strategy to this (roughly \$1.5 million) would bring the overall request to \$4.3-4.5 million. The Towns long-term capital needs would be added to this to create the holistic 5-year capital plan request to the BoF. It is important to remember that there are a number of infrastructure issues at PPMS that we have managed over the years, but this building is over 50 years old. At our next meeting we will review the detailed list, create the initial prioritization, and discuss options to each item.

**5. Adjournment**

**A motion was made by GC and seconded by TT to adjourn the meeting at 7:15 pm. All in favor; motion carries.**

The next FC budget workshop will be conducted during the regular FC meeting on October 4<sup>th</sup>, 2021, at 6 pm.

Respectfully submitted,

Sean Nugent