



## **LIFE MEMBERSHIP COMMITTEE**

*NATIONAL ALUMNI ASSOCIATION PHILANDER SMITH COLLEGE, INC.*

### **WHY SHOULD YOU BECOME A LIFE MEMBER OF THE NAA?**

Dear Members and Friends:

We encourage you to become a Life Member of the National Alumni Association of Philander Smith College for the following reasons:

#### **Hedge Against Inflation:**

Enrollment in the Life Membership Program is an investment that is considered to provide **protection against** inflation (“the increase in membership dues”) that is often viewed as being a loss investment over a long period of time. The increase in membership dues by the organization to cover the cost of programs and operating expenses will have no effect on you as a Life Member because your membership dues are paid **for life** and any increase in membership dues will be covered by the investment earnings of the Life Membership Program. Once you are a member of the Life Membership Program; your dues will never increase, and your residual value is left for the benefit of the National Alumni Association and ultimately the College. Your payment into the Program could also represent a greater tax write off at a time in which your income is subject to a higher tax return percentage by the Government. Annual out of pocket expenses are always expected but are never a part of our annual budget for expenses. Over a number of years, annual out of pocket expenses can add up to several times the value of a one-time Life Membership payment.

#### **Integral Part of the National Alumni Association Planning:**

Funds are transferred from the Life Membership Program annually for the number of active members that are enrolled and based upon the annual budget of the National Alumni Association for members. The amount of the funds received from the Life Membership Program for the members can always be used by the Budget Committee to determine the guaranteed amount of revenue that will be available for programs and operating expenses. All other revenues are based upon estimates of anticipated income that can be uncertain and unreliable

#### **Membership Retention and Commitment**

A Commitment to give to the College is always a must. Dues paying members in the National Alumni Association is the key to the success of the organization and our commitment to support the College. Without the members support, the organization cannot accomplish any goals or meet any commitments for the benefit of the College. Additionally, Life Members will always have priority and a voice at any membership meeting. The growth of the Program will allow the Association to budget annual donations to the College, and will eventually lead to a reduction, or elimination of activity fees, such as National Alumni Association convention registrations. It could also position the National Alumni Association to give a sizeable annual donation to the College without solicitations.

Always, Philander  
NAAPSC Life Membership Committee