

# PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

James Fink

(610)705-6000

Extn :6136

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

jfink@spring-ford.net

\_\_\_\_\_  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification.  Line (u) of RETR Report: \$2,428,917.00 Approved Referendum Exception Amt: \$0.00	The board has approved filing with PDE for referendum exceptions for special education and retirement contributions. Further work will be done to bring down the difference.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 6% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self-funded insurance expenses, and subsequent year's budget, payroll and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	728,629
0820 Restricted Fund Balance	1,840,863
0830 Committed Fund Balance	2,211,152
0840 Assigned Fund Balance	7,127,812
0850 Unassigned Fund Balance	14,639,970
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$23,978,934</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	140,831,365
7000 Revenue from State Sources	38,370,005
8000 Revenue from Federal Sources	1,734,077
9000 Other Financing Sources	1,584,258
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$182,519,705</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$206,498,639</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	121,302,353
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,750,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	12,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,646,719
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,635,000
6910 Rentals	305,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,293
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$140,831,365</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	12,257,712
7112 Basic Education Funding-Social Security	2,917,614
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,768,700
7311 Pupil Transportation Subsidy	2,680,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,504,727
7501 PA Accountability Grants	442,498
7820 State Share of Retirement Contributions	13,542,645
<b>REVENUE FROM STATE SOURCES</b>	<b>\$38,370,005</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	570,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	449,077
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	550,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,734,077</b>

Amount

**OTHER FINANCING SOURCES**

9340 Debt Service Fund Transfers 1,434,258

9360 Internal Service Fund Transfers 150,000

**OTHER FINANCING SOURCES \$1,584,258**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 182,519,705**

Act 1 Index (current): 3.4%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(3)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>4</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$121,302,646</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,504,727</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$123,807,373</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$127,559,001</b>		

	<b>Chester</b>	<b>Montgomery</b>	<b>Total</b>
<hr/>			
<b>2021-22 Data</b>			
a. Assessed Value	\$122,427,585	\$4,023,847,415	\$4,146,275,000
b. Real Estate Mills	28.7379	28.7379	28.7379
<b>I. 2022-23 Data</b>			
c. 2020 STEB Market Value	\$186,575,933	\$6,625,722,364	\$6,812,298,297
d. Assessed Value	\$126,254,075	\$4,082,215,050	\$4,208,469,125
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2021-22 Calculations</b>			
f. 2021-22 Tax Levy	\$3,518,312	\$115,636,925	\$119,155,237
(a * b)			
<b>2022-23 Calculations</b>			
<b>II.</b> g. Percent of Total Market Value	2.73881%	97.26119%	100.00000%
h. Rebalanced 2021-22 Tax Levy			\$119,155,237
(f Total * g)			
i. Base Mills Subject to Index	28.7379	28.7379	28.7379
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed			\$127,559,001
(Approx. Tax Levy * g)			
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>30.3100</b>	<b>30.3100</b>	<b>30.3100</b>
(k / d * 1000)			
<b>III.</b> m. Tax Levy Generated by Mills	\$3,826,761	\$123,731,938	\$127,558,699
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$125,053,972
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$121,302,353
(n * Est. Pct. Collection)			

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

<b>Calculation Method:</b>	Revenue	Section 672.1 Method Choice: (a)(3)	
<b>Number of Decimals For Tax Rate Calculation:</b>	4		
<b>Approx. Tax Revenue from RE Taxes:</b>	\$121,302,646		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<u>\$2,504,727</u>		
<b>Total Approx. Tax Revenue:</b>	\$123,807,373		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	\$127,559,001		

	Chester	Montgomery	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	29.7150	29.7150	29.7150
q. Mills In Excess of Index (if l > p), (l - p))	0.5950	0.5950	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,751,640	\$121,303,020	\$125,054,660
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$75,121	\$2,428,918	\$2,504,039
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$72,867	\$2,356,050	\$2,428,917

<b>Information Related to Property Tax Relief</b>			
V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$121,302,646		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,504,727</u>		
Total Approx. Tax Revenue:	\$123,807,373		
Approx. Tax Levy for Tax Rate Calculation:	\$127,559,001		

	Chester	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,504,727	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,504,727</b>



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	126,254,075	30.3100	3,826,761			97.00000%	
Montgomery	4,082,215,050	30.3100	123,731,938			97.00000%	
<b>Totals:</b>	<b>4,208,469,125</b>		<b>127,558,699</b>	- 2,504,727 =	125,053,972 X	97.00000% =	121,302,353

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes-- Flat Rate Assessments</b>			<b>145,000</b>
6150 <u>Current Act 511 Taxes -- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,800,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes-- Proportional Assessments</b>			<b>12,100,000</b>
<b>Total Act 511, Current Taxes</b>			<b>12,245,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>6,812,298,297 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>81,747,580</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Chester	28.7379	30.3100	5.48%	No	3.4%				
	Montgomery	28.7379	30.3100	5.48%	No	3.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	69,706,848
1200 Special Programs - Elementary / Secondary	37,960,980
1300 Vocational Education	3,710,352
1400 Other Instructional Programs - Elementary / Secondary	73,258
1800 Pre-Kindergarten	529
<b>Total Instruction</b>	<b>\$111,451,967</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,958,692
2200 Support Services - Instructional Staff	6,981,379
2300 Support Services - Administration	8,725,311
2400 Support Services - Pupil Health	3,326,709
2500 Support Services - Business	1,304,968
2600 Operation and Maintenance of Plant Services	12,451,837
2700 Student Transportation Services	9,262,680
2800 Support Services - Central	3,924,975
2900 Other Support Services	149,824
<b>Total Support Services</b>	<b>\$53,086,375</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	3,314,822
3300 Community Services	60,022
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,374,844</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	13,696,223
5200 Interfund Transfers - Out	4,610,296
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,606,519</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$186,519,705</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	39,172,042
200 Personnel Services - Employee Benefits	23,835,196
300 Purchased Professional and Technical Services	1,810,549
400 Purchased Property Services	446,475
500 Other Purchased Services	2,458,271
600 Supplies	1,850,791
700 Property	13,260
800 Other Objects	120,264
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$69,706,848</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	16,819,341
200 Personnel Services - Employee Benefits	12,599,660
300 Purchased Professional and Technical Services	4,044,622
500 Other Purchased Services	4,383,005
600 Supplies	108,482
800 Other Objects	5,870
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$37,960,980</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	3,710,352
<b>Total Vocational Education</b>	<b>\$3,710,352</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	26,117
200 Personnel Services - Employee Benefits	11,387
300 Purchased Professional and Technical Services	33,660
500 Other Purchased Services	2,094
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$73,258</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
600 Supplies	529
<b>Total Pre-Kindergarten</b>	<b>\$529</b>
<b>Total Instruction</b>	<b>\$111,451,967</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	3,505,747
200 Personnel Services - Employee Benefits	2,343,949
300 Purchased Professional and Technical Services	780,788
500 Other Purchased Services	7,930
600 Supplies	316,563
800 Other Objects	3,715
<b>Total Support Services - Students</b>	<b>\$6,958,692</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	3,878,303

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,523,389
300 Purchased Professional and Technical Services	254,607
400 Purchased Property Services	15,230
500 Other Purchased Services	42,882
600 Supplies	250,406
800 Other Objects	16,562
<b>Total Support Services - Instructional Staff</b>	<b>\$6,981,379</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	4,881,299
200 Personnel Services - Employee Benefits	3,028,276
300 Purchased Professional and Technical Services	390,915
400 Purchased Property Services	127
500 Other Purchased Services	177,997
600 Supplies	85,060
700 Property	4,080
800 Other Objects	157,557
<b>Total Support Services - Administration</b>	<b>\$8,725,311</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	870,619
200 Personnel Services - Employee Benefits	723,161
300 Purchased Professional and Technical Services	1,687,533
400 Purchased Property Services	611
600 Supplies	44,785
<b>Total Support Services - Pupil Health</b>	<b>\$3,326,709</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	727,483
200 Personnel Services - Employee Benefits	509,750
300 Purchased Professional and Technical Services	12,750
400 Purchased Property Services	4,682
500 Other Purchased Services	16,275
600 Supplies	15,860
800 Other Objects	18,168
<b>Total Support Services - Business</b>	<b>\$1,304,968</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,457,026
200 Personnel Services - Employee Benefits	2,404,126
300 Purchased Professional and Technical Services	136,374
400 Purchased Property Services	3,304,517
500 Other Purchased Services	408,155
600 Supplies	2,728,746
700 Property	10,612
800 Other Objects	2,281
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$12,451,837</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	152,546

## 2022-2023 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	114,650
400 Purchased Property Services	8,143
500 Other Purchased Services	8,962,077
600 Supplies	22,468
800 Other Objects	2,796
<b>Total Student Transportation Services</b>	<b>\$9,262,680</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,531,361
200 Personnel Services - Employee Benefits	1,124,785
300 Purchased Professional and Technical Services	277,833
400 Purchased Property Services	90,158
500 Other Purchased Services	243,564
600 Supplies	634,665
700 Property	16,320
800 Other Objects	6,289
<b>Total Support Services - Central</b>	<b>\$3,924,975</b>
<b>2900 <u>Other Support Services</u></b>	
300 Purchased Professional and Technical Services	8,670
500 Other Purchased Services	116,696
800 Other Objects	24,458
<b>Total Other Support Services</b>	<b>\$149,824</b>
<b>Total Support Services</b>	<b>\$53,086,375</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,683,587
200 Personnel Services - Employee Benefits	898,085
300 Purchased Professional and Technical Services	62,639
400 Purchased Property Services	89,357
500 Other Purchased Services	181,797
600 Supplies	265,850
800 Other Objects	133,507
<b>Total Student Activities</b>	<b>\$3,314,822</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	41,788
200 Personnel Services - Employee Benefits	18,220
600 Supplies	14
<b>Total Community Services</b>	<b>\$60,022</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,374,844</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,420,866
900 Other Uses of Funds	11,275,357
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$13,696,223</b>

<u>Description</u>	<u>Amount</u>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	4,610,296
<b>Total Interfund Transfers - Out</b>	<b>\$4,610,296</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	300,000
<b>Total Budgetary Reserve</b>	<b>\$300,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,606,519</b>
<b>TOTAL EXPENDITURES</b>	<b>\$186,519,705</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	46,600,000	46,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,850,000	10,850,000
Other Capital Projects Fund		
Debt Service Fund	1,730,898	305,294
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,680,517	3,530,517
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$62,861,415</b>	<b>\$61,285,811</b>

**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$62,861,415</b>	<b>\$61,285,811</b>
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

**General Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total General Fund**

**Public Purpose (Expendable) Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

<b><u>Long-Term Indebtedness</u></b>	<b><u>06/30/2022 Estimate</u></b>	<b><u>06/30/2023 Projection</u></b>
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- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>		

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	45,069,000	33,650,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$45,069,000</b>	<b>\$33,650,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$45,069,000</b>	<b>\$33,650,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	728,629
0820 Restricted Fund Balance	1,840,863
0830 Committed Fund Balance	2,211,152
0840 Assigned Fund Balance	7,127,812
0850 Unassigned Fund Balance	10,639,970
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$19,978,934</b>
<b>5900 Budgetary Reserve</b>	<b>300,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$22,848,426</b>