

WALKER COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2021

Pursuant to the requirements of O.C.G.A. 48-8-141 and HB 1013, Walker County Board of Education does hereby publish the following presentation of the current and prior year's ESPLOST expenditures.

PROJECTS	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
ESPLOST IV (2012)							
1. Renovations, new construction, improvements and equipping LaFayette High School including a new field house and roof;	\$5,200,000.00	\$5,524,830.68	\$5,524,830.68	\$0.00	\$5,524,830.68		Completed
2. Renovations, new construction, improvements and equipping Rossville Elementary School;	2,000,000.00	40,049.63	40,049.63	0.00	40,049.63		Completed (5)
3. Renovations, new construction, improvements and equipping Chattanooga Valley Elementary School;	1,000,000.00	1,967,986.90	1,967,986.90	0.00	1,967,986.90		Completed
4. Renovations, new construction, improvements and equipping LaFayette Middle School;	1,000,000.00	2,022,075.94	2,022,075.94	0.00	2,022,075.94		Completed
5. Construction of new roofs at North LaFayette Elementary, Ridgeland High gym, various other schools and central service sites;	350,000.00	573,527.00	573,527.00	0.00	573,527.00		Completed
6. Improvements to parking lots and drives;	750,000.00	1,251,877.05	1,251,877.05	0.00	1,251,877.05		Completed
7. New school buses and improvements to existing school buses;	3,200,000.00	2,226,334.75	2,085,346.75	0.00			September 2021
8. Additions to, remodeling, renovating, improving, and equipping existing educational buildings, properties, and facilities of the school district, and acquiring any property, both real and personal, and equipment necessary therefore, additions and improvements to central services facilities, computers and related technology, and athletic facilities and sites, and;	8,500,000.00	9,843,070.20	9,703,707.85	139,362.35	9,843,070.20		Completed (7)
9. A new high school.	6,177,500.00	0.00	0.00	0.00	0.00		(6)
10. Cost of issuance of general obligation debt for the purpose of financing the costs of the capital outlay projects described above and arbitrage rebate.	0.00	454,430.55	454,430.55	0.00	454,430.55		Completed
Total ESPLOST IV (2012)	\$28,177,500.00	\$23,904,182.70	\$23,623,832.35	\$139,362.35	\$21,677,847.95	\$0.00	
ESPLOST V (2017)							
1. Acquisition, construction, and equipping of auxiliary gymnasiums at LaFayette and Ridgeland High Schools;	\$2,000,000.00	\$1,600,000.00	\$1,462,931.64		\$1,462,931.64		Completed (8)
2. Construction of new roofs for educational and central services building and/or facilities;	1,120,000.00	1,000,000.00	608,112.52	12,474.57			June 2022
3. Acquisition and upgrading of technology and computers, textbooks, and e-books, including expansion of the technology plan to improve student-to-device ratio;	5,000,000.00	1,000,000.00	112,093.32	572,050.83			June 2022
4. Acquisition and equipping of school buses;	3,000,000.00	1,200,000.00	736,284.00				June 2022
5. Paving and repairing of parking lots and driveways for educational and central services building and/or facilities;	1,900,000.00	750,000.00	75,169.09				June 2022
6. Acquisition, construction, and equipping of a new high school;	6,177,500.00	6,177,500.00					(6)
7. Acquisition and equipping of safety and security equipment for educational and central services building and/or facilities;	612,350.00	800,000.00					Completed
8. Construction, renovation, improvements, and equipping of the Career Technical & Agriculture Education (CTAE) labs at LaFayette and Ridgeland High Schools;	600,000.00	600,000.00					Completed (8)
9. Acquisition, construction, and equipping of a multi-use athletic facility at Ridgeland High School;	2,000,000.00	9,425,000.00	8,637,288.06	411,798.87	9,049,086.93		Completed (8)
10. Acquisition, construction, and equipping of a football field at the LaFayette High School;	800,000.00	800,000.00					June 2022
11. Renovations, additions, improvements, and equipping of existing education buildings, properties, and facilities of the school district, including additions, improvements, constructing, and equipping central services facilities; acquisition of any property, both real and personal, and equipment necessary in connection with the above described capital outlay projects, including energy management systems, heating and air conditioning systems, lighting, and similar equipment; and acquisition of real property for future schools, facilities, administrative offices, support services, and other purposes of the Walker County School District;	4,870,150.00	4,405,299.12	2,698,103.60	1,212,525.98			June 2022 (7)
12. Cost of issuance of general obligation debt for the purpose of financing the costs of the capital outlay projects described above.	0.00	322,200.88	322,200.88		322,200.88		Completed
Total ESPLOST V (2017)	\$28,080,000.00	\$28,080,000.00	\$14,652,183.11	\$2,208,850.25	\$10,834,219.45	\$0.00	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project. Includes all cost from project inception to completion.

(3) The voters of Walker County approved the imposition of a 1% sales tax to fund the above projects. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 3,700,759.44
Current Year	351,850.00
	<u>\$ 4,052,609.44</u>

(5) Funds from ESPLOST III and ESPLOST IV were combined to fund additions to Rossville Elementary School.

(6) At this time, the need for a new high school is not supported by growth in student population.

(7) Funds from ESPLOST IV will be combined with funds from ESPLOST V to complete these projects.

(8) Ridgeland High Projects (1. Gym, 8. LAB/AG Building, 9. Athletic Facility) were combined into one project. Expenditures are combined in 9.