

Levy Overview

December 14, 2021

The Levy Development Committee will recommend a three-levy package—including the proposed content, total cost, and tax impact—to the Superintendent, who will then make a recommendation to the Issaquah School Board for ultimate approval.

The three levies in the package are:

- 1. Educational Programs and Operations:** *Replacement of current EP&O Levy (committee will not vote on individual levy enrichment items).* This funding represent approximately 15.6% of operating revenue and the District depends on the current level of EP&O funding to maintain classroom and support levels. The District's levy authority is based on a per-student rate (increased annually by CPI) and estimated using inflationary and enrollment assumptions over the four-year cycle. The resulting estimated tax rate per thousand assumes modest increases in assessed valuation over the same period.
- 2. School Bus:** *Technical Team will present a springboard proposal for the Levy Development Committee to amend and approve.* This levy can *only* purchase school buses. The Issaquah School District maintains a bus depreciation schedule that allows it to meet state safety standards, receive the maximum amount in state matching dollars, and run buses efficiently to preserve operational dollars for classrooms. The final School Bus Levy measure will contain a specific number of buses to purchase with a corresponding dollar amount.
- 3. Capital:** *Technical Team will present a springboard proposal for the Levy Development Committee to amend and approve.* This levy can *only* fund two categories:

Critical Repairs and Capital Infrastructure

Projects that are essential to maintaining safety and foundational standards at our buildings (HVAC & Roof repairs), and to completing planned school building projects.

Technology

Technology equipment and support to provide modern educational tools.

The final Capital Levy measure will contain specific critical repair/capital infrastructure projects and technology purchases with a corresponding dollar amount.

After evaluating each levy individually, the Levy Development Committee will consider all three together and approve a total levy package.