

Rosemount • Apple Valley • Eagan Public Schools

Educating our students to reach their full potential

Meeting Date: **12/13/21** Place on Agenda: **Old Business** Action Requested: **Approval**

Topic: **2021 (Payable 2022) Property Tax Levy Limitation**

Presenter(s): **Mark Stotts** Title(s): **Director of Finance and Operations**

Background

On September 27, the School Board approved a maximum preliminary property tax levy for 2021 (payable 2022) taxes. After all adjustments, the total dollar amount of the certification is \$124,766,022.23 as presented in the Truth-In-Taxation documents. This represents an increase of \$3,300,607.16 or 2.7 percent compared to the 2020 (payable 2021) certified levy.

Alternatives

Certify a lower amount for the final levy.

Recommendation

Certify the maximum total levy of \$124,766,022.23 for taxes payable in 2022.