



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 1,584,601	\$ 11,457,844	\$ 10,203,192	\$ 2,839,253	\$ 12,144,209	\$ 10,547,235	\$ 4,436,227
General Fund/Other	\$ 26,242,849	\$ 66,363,024	\$ 62,151,729	\$ 30,454,144	\$ 64,452,365	\$ 64,330,425	\$ 30,576,084
Food Service Fund	\$ 79,786	\$ 2,430,035	\$ 2,430,035	\$ 79,786	\$ 2,700,000	\$ 2,700,000	\$ 79,786
Community Service Fund	\$ 8,813	\$ 3,570,420	\$ 3,570,420	\$ 8,813	\$ 3,500,000	\$ 3,500,000	\$ 8,813
Building Construction Fund	\$ 417,256	\$ 46	\$ 77,082	\$ 340,220	\$ -	\$ -	\$ 340,220
Debt Service Fund	\$ 2,531,009	\$ 10,078,590	\$ 10,047,875	\$ 2,561,724	\$ 9,868,483	\$ 10,049,200	\$ 2,381,007
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 5,395,307			\$ 6,033,549			\$ 6,033,549
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 6,866,894	\$ 150,017	\$ 222,879	\$ 6,794,032	\$ -	\$ -	\$ 6,794,032
OPEB Debt Service Fund	\$ 230,008	\$ 913,087	\$ 904,057	\$ 239,038	\$ 891,948	\$ 909,153	\$ 221,833
Total - All Funds	\$ 43,356,523	\$ 94,963,063	\$ 89,607,269	\$ 49,350,559	\$ 93,557,005	\$ 92,036,013	\$ 50,871,551
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2020	\$ 114,941,120			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021		\$ -	
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2021			
Less: Redeemed Issues	\$ 6,927,570			Total Operating Expenditures		\$ 73,000,147.00	
Outstanding June 30, 2021	\$ 108,013,550			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		6,063.38	
Short-Term Debt				FY 2021 Operating Cost per ADM		\$ 12,039.51	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

Data is unaudited at the time of publication and subject to change. More information on the District can be found on the District website at <http://www.springlakeparkschools.org>