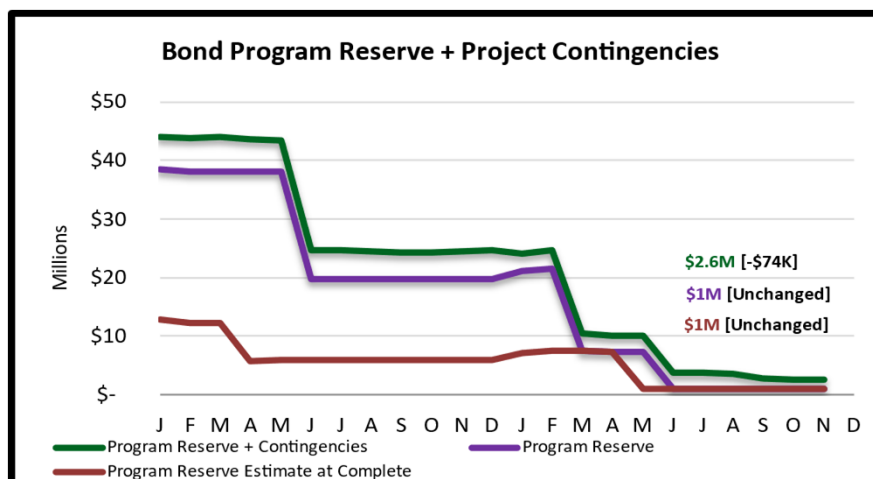


Bond Program Status Report

Through November 2021

2014 Bond Program Executive Summary

November 2021



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project
 Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	807,861,087
Revised Approved Current Budget	- \$	806,820,386
Bond Program Reserve	\$	1,040,702
Bond Program Reserve	\$	1,040,702
Net Contingency Balance	+ \$	1,550,345
Bond Program Reserve + Contingencies	\$	2,591,047
Bond Program Funding Total	\$	807,861,087
Program Estimate at Complete (EAC)	- \$	806,820,386
Projected Program Reserve Estimate at Complete	\$	1,040,702

Budget Perspective

This month the overall Program Reserve was unchanged and the Reserve + Project Contingencies decreased by \$74K. All projects remain within their current approved budgets. Primary cost events were:

- Maintenance Facility Improvements contingency decreased by \$74K due to necessary regrading of the existing sidewalk, as well as modifications to and temporary irrigation for the swale.
- District-Wide Facility Repairs budget increased by \$11K due to additional ETO funds received from the Raleigh Park HVAC and Electrical project.
- Vose Classroom Addition contingency increased by \$600K due to bids received for the project, which left the project with additional unallocated reserve.
- 2021 Roof Replacements budget increased by \$307K due to bids received to complete the Montclair roof. Montclair was originally meant to be done last summer, but due to material delays and postponements it got pushed to Summer 2022. The bids received are in line with the amount of market volatility we are seeing for our roofing and HVAC projects.
- 2022 HVAC Upgrades Group 1 budget increased by \$1.34M due to bids received. These were higher than our estimates, but are in line with the amount of market volatility we are seeing for our roofing and HVAC projects. The project team is working on some value engineering, so the hope is that costs can be reduced.
- Seismic Red Zones budget increased by \$160K due to transfer of funds from the Seismic Funding Hold. This starting budget will be used to begin design and estimating work.

Schedule Perspective

- The Maintenance Facility Improvements project is substantially complete and close out efforts have begun.
- Security Upgrades: Site Fencing has an architect on board and design has begun. Construction is to begin this summer.
- Bidding for Summer 2022 projects has begun, and will be ramping up over the next couple of months.

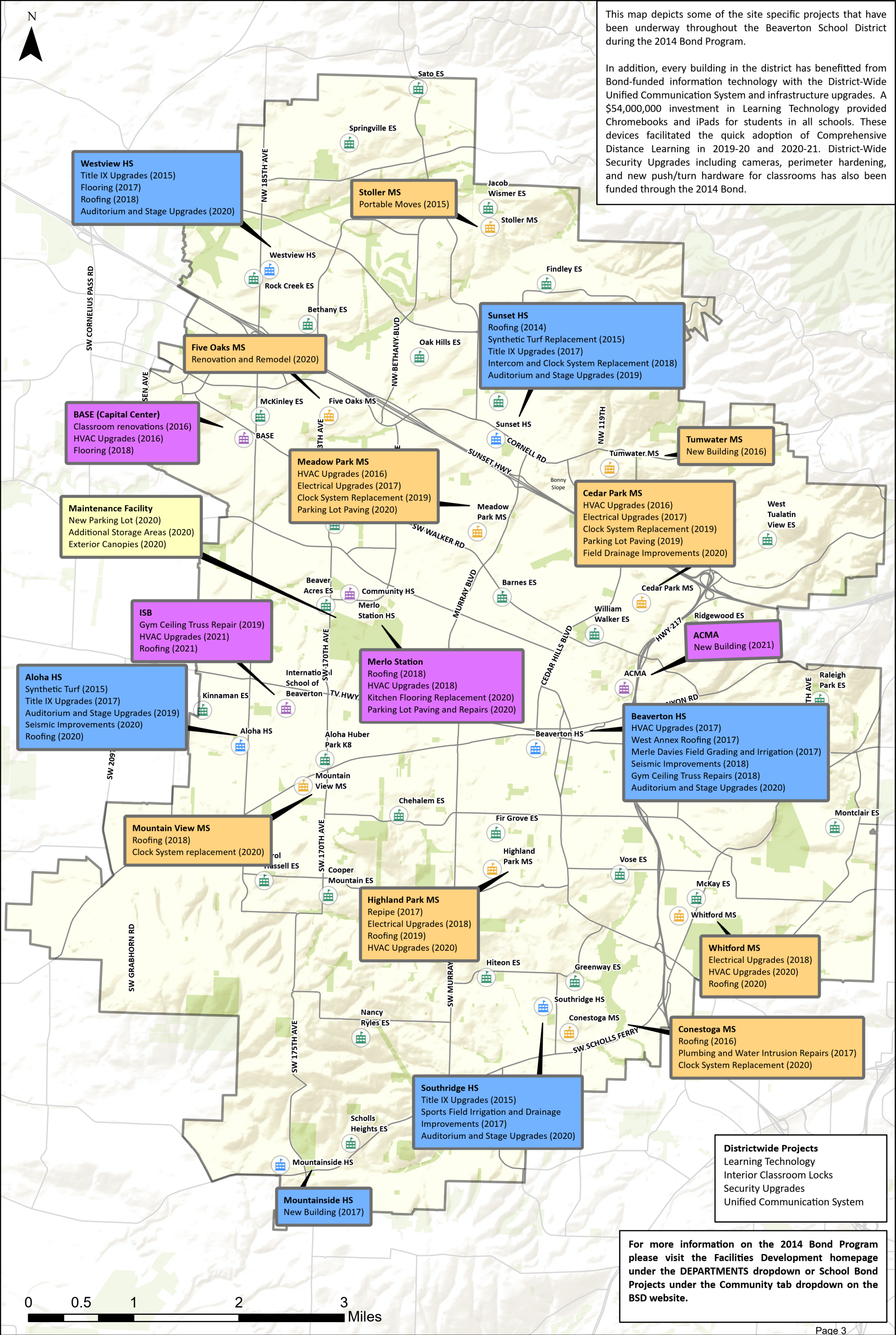
Challenges and Opportunities

- Supply chain issues: As we turn our attention towards 2022 projects, we are being very mindful of potential supply chain issues. As an example, we are being told that the insulation we typically use for roofing projects has a 6-8 month lead time. A typical lead time would be approximately 1-2 months, so this will be a significant impact. Due to these issues, there is the potential that some of next summer's projects get delayed. We are actively investigating the impacts. and will plan accordingly.
- As a part of the Federal CARES act, the District has received Elementary and Secondary School Emergency Relief (ESSER), and a portion is being executed through Bond projects to help improve HVAC and air flow functions in our buildings. Current projects utilizing ESSER funds are Hiteon HVAC Controls Upgrade and 2022 HVAC Upgrade Group 1.

2014 Bond Program

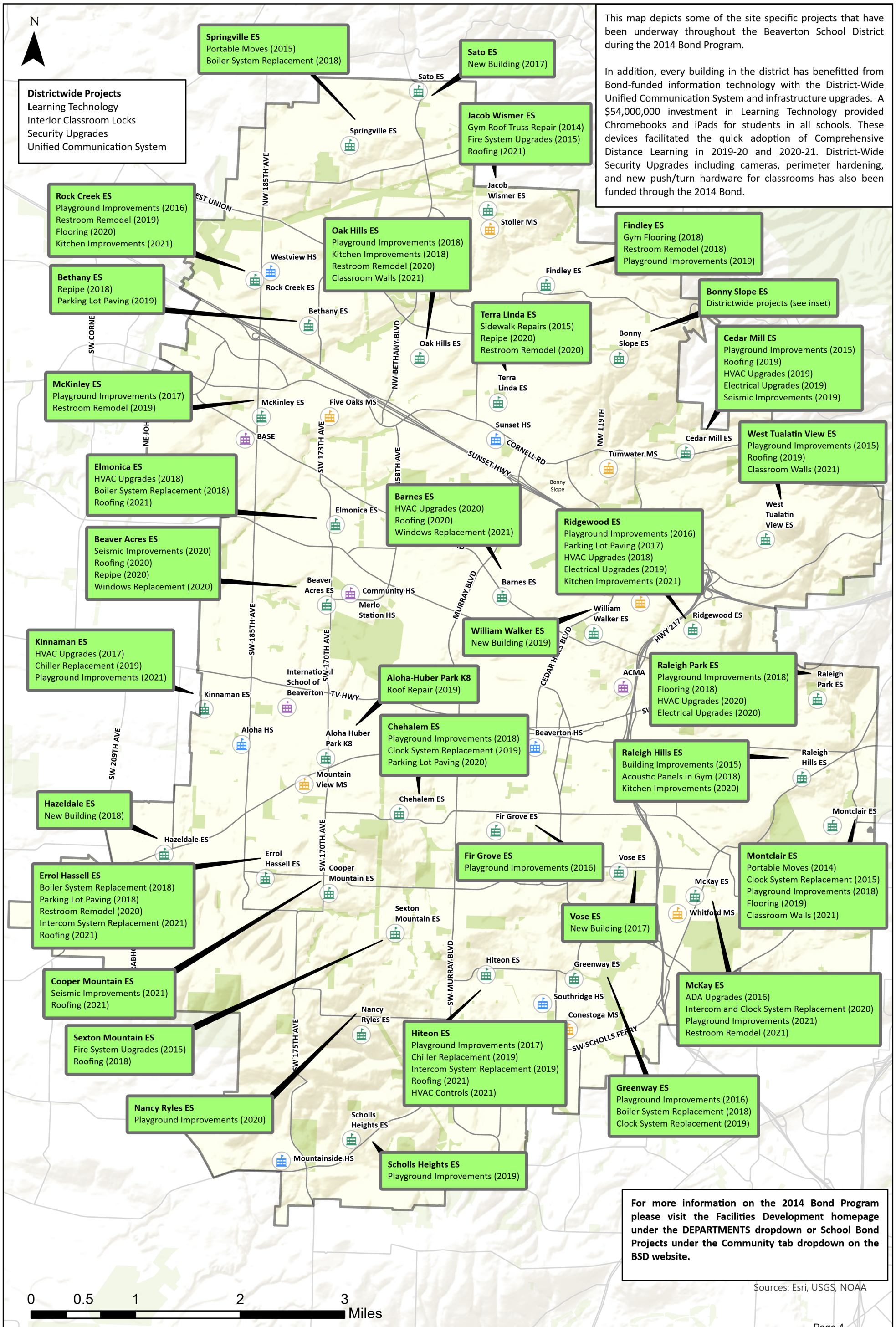
Middle School, High School & Options

September 8, 2021



This map depicts some of the site specific projects that have been underway throughout the Beaverton School District during the 2014 Bond Program.

In addition, every building in the district has benefitted from Bond-funded information technology with the District-Wide Unified Communication System and infrastructure upgrades. A \$54,000,000 investment in Learning Technology provided Chromebooks and iPads for students in all schools. These devices facilitated the quick adoption of Comprehensive Distance Learning in 2019-20 and 2020-21. District-Wide Security Upgrades including cameras, perimeter hardening, and new push/turn hardware for classrooms has also been funded through the 2014 Bond.



2014 Bond Program Scorecard

Data as of November 30, 2021

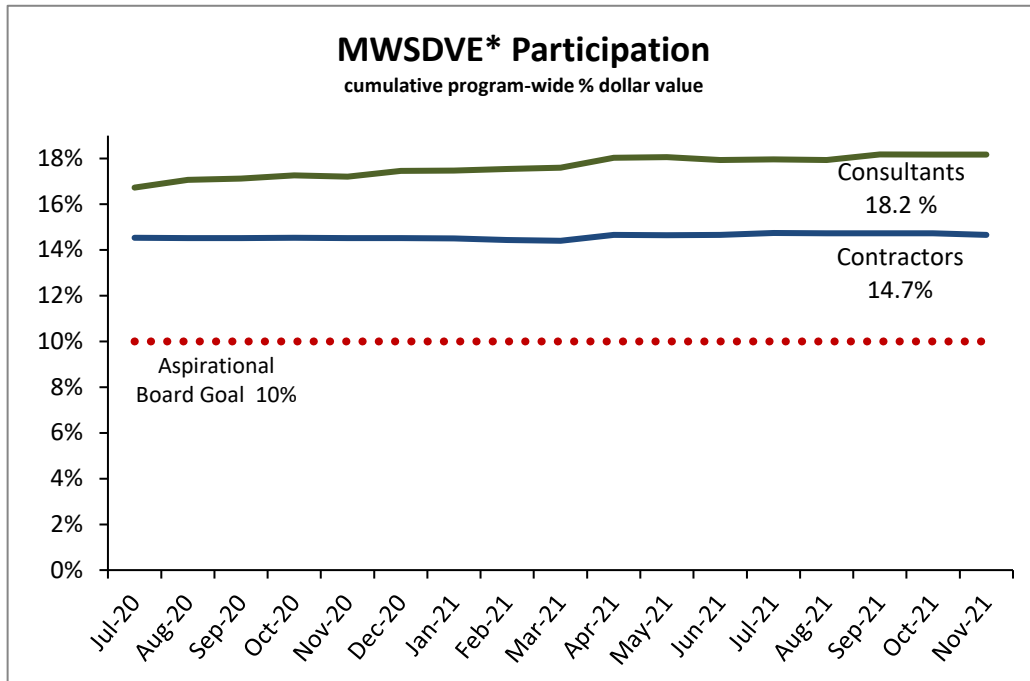
November 2021

Performance Key	
Green = On Track	
Yellow = Watchlist	
Red = Trouble	
Gray = Milestone Complete	
(Date) = Target	
Date = Actual	
N/A = Not Applicable	

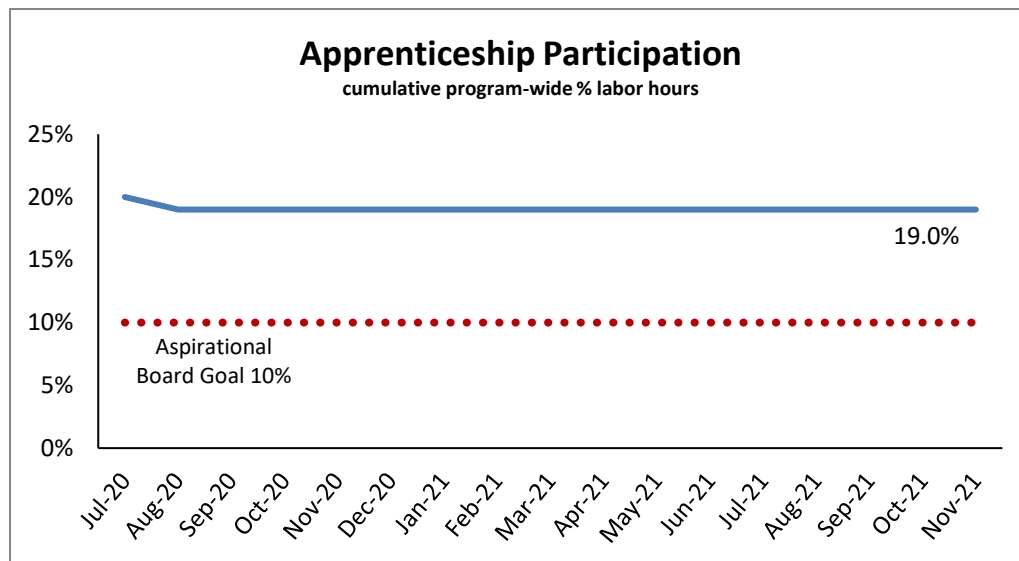
Current Performance Metrics	Maintenance Facility	Bethany HVAC & Roof	ISB Roof & HVAC	2021 Roofs (Montclair)	Security Upgrades: Classroom Walls	Vose Classroom Addition	2022 Repipes	2022 HVAC Upgrades Group 1
Overall Budget Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Budget Percent Complete	94.00%	38.00%	68.00%	63.00%	25.00%	5.00%	0.00%	3.00%
Overall Schedule Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Schedule Percent Complete	99.00%	43.00%	74.00%	60.00%	30.00%	0.00%	0.00%	0.00%
Schedule Milestones	Maintenance Facility	Bethany HVAC & Roof	ISB Roof & HVAC	2021 Roof Replacements	Security Upgrades: Classroom Walls	Vose Classroom Addition	2022 Repipes	2022 HVAC Upgrades Group 1
Design Team Contracted	6-2016	N/A	8-2020	6-2020	11-2020	11-2020	11-2021	3-2021
Design - Schematic Design	3-2017	N/A	11-2020	7-2020	1-2021	N/A	(11-2021)	N/A
Design - Design Development	10-2018	3-2021	12-2020	9-2020	2-2021	1-2021	(1-2022)	5-2021
Design - Construction Documents	1-2019	4-2021	2-2021	10-2020	3-2021	2-2021	(2-2022)	6-2021
Permitting - Land Use	1-2019	N/A	N/A	N/A	N/A	7-2021	N/A	N/A
Permitting - Site Development	4-2019	N/A	N/A	N/A	N/A	7-2021	N/A	N/A
Permitting - Building	4-2019	6-2021	4-2021	11-2020	3-2021	(12-2021)	(3-2022)	N/A
Construction - Contract Award	7-2017	10-2020	4-2021	1-2021	6-2021	10-2021	(3-2022)	11-2021
Construction - Start	3-2019	6-2021	6-2021	6-2021	6-2021	(3-2022)	(6-2022)	(6-2022)
Construction - Finish	11-2021	(8-2022)	(9-2022)	(8-2022)	(8-2022)	(9-2022)	(8-2022)	(8-2022)
Owner Activities - FF&E Ordered	N/A	N/A	N/A	N/A	N/A	(1-2022)	N/A	N/A
Owner Activities - FF&E Delivered	N/A	N/A	N/A	N/A	N/A	TBD	N/A	N/A
Owner Activities - Occupancy	11-2021	(8-2022)	(9-2022)	(8-2022)	(8-2022)	(8-2022)	(8-2022)	(8-2022)
Project Complete (Month - Year)	11-2021	(8-2022)	(9-2022)	(8-2022)	(8-2022)	(9-2022)	(8-2022)	(8-2022)
Equity Goals	Participation	Target %	Current %	Change %				
MWSDVE - Consultants		10.0%	18.2%	No change				
MWSDVE - Contractors		10.0%	14.7%	No change				
Apprenticeship		10.0%	19.0%	No change				

2014 Construction Bond Program

Equity Performance November 2021 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Program Financial Status Report

Financial Summary

Data as of November 30, 2021

Project List	Original Budget Allocations	Revised Approved Current Budget	October-21 Est @ Comp	November-21 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	\$ 28,300,000	\$ 37,570,155	\$ 37,570,155	\$ 37,570,155	\$ 1,007,355		In Close-Out; Construction completed 2021
AHS Title IX Compliance	\$ 2,000,000	\$ 3,453,433	\$ 3,453,433	\$ 3,453,433			Completed; Final Cost
Capital Center Improvements & Data Center	\$ 5,000,000	\$ 12,820,187	\$ 12,820,187	\$ 12,820,187			Completed; Final Cost
District-Wide ADA Compliance	\$ 2,000,000	\$ 1,523,777	\$ 1,523,777	\$ 1,523,777			Projects in Process; budget 52% complete
District-Wide Communication System	\$ 7,200,000	\$ 5,282,072	\$ 5,282,072	\$ 5,282,072			Completed; Final Cost
District-Wide Facility Repairs	\$ 98,000,000	\$ 121,284,546	\$ 121,273,886	\$ 121,284,546			Current budget increased by +\$11K due to additional ETO reimbursements
District-Wide HVAC Controls	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000			Projects in Process; budget 33% complete
Domestic / Fire Line Separation	\$ 800,000	(Budget moved to Facilities Repair Project)					
Five Oaks MS Renovation & Expansion	\$ 21,100,000	\$ 28,576,419	\$ 28,576,419	\$ 28,576,419	\$ 371,253		In Close-Out; Construction completed 2020
Green Energy Technology	\$ 5,000,000	(Budget Moved to Other Projects)					Scope completed via new schools and rebuilds
Hazeldale K-5 Replacement	\$ 24,600,000	\$ 31,504,877	\$ 31,504,877	\$ 31,504,877			Completed; Final Cost
IT Data Center @ Capital Center	\$ 2,900,000	(Budget Moved to CC Project)					Scope completed via Capital Center Improvements
Kitchen Improvements	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Projects in Process; budget 35% complete
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000	\$ 7,772,659	\$ 7,772,659	\$ 7,772,659			Completed; Final Cost
Maintenance Facility Improvements Phase I	\$ 10,000,000	\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 27,945		Current contingency decreased by (\$74K) due to regrading of existing sidewalks, and swale modifications and temporary irrigation
McKay ADA Improvements	\$ 400,000	\$ 634,540	\$ 634,540	\$ 634,540			Completed; Final Cost
New HS: Mountainside	\$ 109,000,000	\$ 184,135,294	\$ 184,135,294	\$ 184,135,294	\$ 43,792		In Close-Out; Post-warranty work ongoing
New ES: Sato K5	\$ 25,000,000	\$ 38,097,642	\$ 38,097,642	\$ 38,097,642			Completed; Final Cost
New MS: Tumwater	\$ 51,600,000	\$ 61,691,096	\$ 61,691,096	\$ 61,691,096			Construction completed 2016; Final outfitting ongoing
Raleigh Hills K-8 Improvements	\$ 9,700,000	\$ 1,419,490	\$ 1,419,490	\$ 1,419,490			Completed; Final Cost
Raleigh Hills K-8 Conceptual Design	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 100,000	11.1%	
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -	\$ 10,821,753	\$ 10,821,753	\$ 10,821,753			
Security Upgrades	\$ 10,000,000	\$ 18,458,530	\$ 18,458,530	\$ 18,458,530			Projects in Process; budget 96% complete
Seismic Upgrades	\$ 4,200,000	\$ 25,984,138	\$ 25,984,138	\$ 25,984,138			

2014 Bond Program Financial Status Report

Financial Summary

Data as of November 30, 2021

Project List	Original Budget Allocations	Revised Approved Current Budget	October-21 Est @ Comp	November-21 Est @ Comp	Net Contingency Balance		Budget Summary Notes
SHS Title IX Compliance	\$ 2,000,000	\$ 4,285,317	\$ 4,285,317	\$ 4,285,317			Completed; Final Cost
Springville K-8 Improvements	\$ 2,000,000	\$ 510,016	\$ 510,016	\$ 510,016			Completed; Final Cost
Vose K-5 Replacement	\$ 24,800,000	\$ 33,846,280	\$ 33,846,280	\$ 33,846,280			Completed; Final Cost
William Walker K-5 Replacement	\$ 24,600,000	\$ 34,626,711	\$ 34,626,711	\$ 34,626,711			Completed; Final Cost
Added Projects	\$ -	\$ 12,491,010	\$ 12,491,010	\$ 12,491,010			
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828			Completed; Final Cost
Bond Management Costs	\$ 20,000,000	\$ 30,990,506	\$ 30,990,506	\$ 30,990,506			
Bond Issuance Costs	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000			
Construction Subtotal	\$ 600,000,000	\$ 726,820,386	\$ 726,809,726	\$ 726,820,386	\$ 1,550,345		
Learning Technology	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000			
Critical Equipment	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000			
Tech & Equip Subtotal	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000			
Grand Totals	\$ 680,000,000	\$ 806,820,386	\$ 806,809,726	\$ 806,820,386	\$ 1,550,345		Contingency Balance change of (\$74K)
Added Funding to Bond Program							
Bond Premium (First Bond Sale)	\$ 63,295,961						
Bond Premium (Second Bond Sale)	\$ 30,270,107						
Interest Earnings (First Bond Sale)	\$ 5,340,214						
Interest Earnings (Second Bond Sale)	\$ 13,236,261						
Other Additional Funding (see Tab)	\$ 15,718,544						
Grand Total Added Funding	\$ 127,861,087						
GRAND TOTAL 2014 BOND FUNDING	\$ 807,861,087						Total Funding Increased by \$11K
Program Reserve		\$ 1,040,702	\$ 1,040,702	\$ 1,040,702			Program Reserve Unchanged
Program Reserve + Project Contingencies					\$ 2,591,047		Change of (\$74K)

2014 Bond Program Financial Status Report
Additional Funding Allocations to Bond Program

Data as of November 30, 2021

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	\$ -	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	\$ -	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	\$ -	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,021,577		\$5,021,577	
THPRD reimb.	\$ 449,783		\$ 449,783	
SB 1149 reimb.	\$ 2,960,768	District-wide Repairs	\$ -	
ETO reimb.	\$ 1,618,254	District-wide Repairs	\$ 1,431,175	Increased by +\$11K (Raleigh Park HVAC)
Facility grants	\$ 3,027,507		\$ 3,027,507	
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	\$ -	
TOTAL	\$15,718,544		\$9,930,042	

2014 Bond Program Financial Status Report

Data as of November 30, 2021

Added Projects

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget	October-21 Est @ Comp	November-21 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368	\$ -	Completed; Final Cost
Portable Relocations 2014	Sr LT 5/20/14		\$ 591,685	\$ 591,685	\$ 591,685	\$ -	Completed; Final Cost
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257	\$ 294,257	\$ 294,257	\$ -	Completed; Final Cost
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697	\$ 1,030,697	\$ 1,030,697	\$ -	Completed; Final Cost
Classroom Door Locks	SB 6/18/18		\$ 2,179,293	\$ 2,179,293	\$ 2,179,293	\$ -	Budget 85% complete; phase 2 work ongoing
Security Upgrades: Classroom Walls	SB 6/15/20		\$ 2,045,710	\$ 2,045,710	\$ 2,045,710	\$ 315,000	18.2%
Security Upgrades: Paging	SB 6/15/20		\$ 500,000	\$ 500,000	\$ 500,000	\$ -	
Security Upgrades: Site Fencing	SB 6/21/21		\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ -	
Vose Classroom Addition	SB 6/21/21		\$ 4,050,000	\$ 4,050,000	\$ 4,050,000	\$ 1,100,000	37.3%
							Current contingency increased by +\$600K based on bids
Added Projects Total		\$ -	\$ 12,491,010	\$ 12,491,010	\$ 12,491,010		

2014 Bond Program Financial Status Report

Data as of November 30, 2021

District-Wide Repair Projects

"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	October-21 Est @ Comp	November-21 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Completed Projects	\$ 27,832,905	\$ 59,421,061	\$ 55,880,040	\$ 59,421,061		Completed; Final Cost
Cedar Mill Roof & HVAC	\$ 742,000	\$ 3,541,022	\$ 4,108,052	\$ 3,541,022	Completed; Final Cost	Project Completed
Projects in Close-out	\$ 6,883,538	\$ 21,605,377	\$ 25,713,429	\$ 21,605,377	\$ 545,097 2.6%	
2022 Repipes	\$ -	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 150,000 11.1%	
2021 Roof Replacements	\$ 1,972,000	\$ 5,100,797	\$ 4,793,549	\$ 5,100,797	\$ 155,340 3.1%	Current budget increased by +\$307K based on bids for Montclair roof
Hiteon HVAC Controls Upgrade	\$ 200,000	\$ 563,783	\$ 563,783	\$ 563,783	\$ - 0.0%	
Raleigh Park Sewer	\$ 47,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 17,000 7.3%	
ISB HVAC & Roof	\$ 864,000	\$ 2,205,612	\$ 2,205,612	\$ 2,205,612	\$ 40,000 1.8%	
District-Wide Fire Alarm Resiliency	\$ 1,303,000	\$ 2,474,120	\$ 2,474,120	\$ 2,474,120	\$ 247,412 11.1%	
2022 Roof Replacements Group 1	\$ 1,380,000	\$ 3,076,000	\$ 3,076,000	\$ 3,076,000	\$ 307,600 11.1%	
2022 Roof Replacements Group 2	\$ 277,000	\$ 615,000	\$ 615,000	\$ 615,000	\$ 61,500 11.1%	
2022 HVAC Upgrades Group 1	\$ 882,000	\$ 2,291,380	\$ 953,000	\$ 2,291,380	\$ 65,000 2.9%	Current budget increased by +\$1.34M based on bids
New Schools Post-Warranty Fund	\$ -	\$ 650,000	\$ 650,000	\$ 650,000		
Maint Dept Repair & Improvement Projects*	\$ 9,036,530	\$ 9,036,530	\$ 9,036,243	\$ 9,036,530		
Repair Projects Total	\$ 50,677,973	\$ 108,789,660	\$ 107,710,775	\$ 108,789,660		
Repair Program Balance Available	\$ 47,322,027	\$ 12,494,886	\$ 13,563,111	\$ 12,494,886		
Repair Program EAC Balance	\$ -	\$ -				
Repair Program Budget (Less Transfers In/Out)	\$ 98,000,000	\$ 121,284,546	\$ 121,273,886	\$ 121,284,546		
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
Transfer Tracking						
Initial Budget	\$ 98,000,000					
Previous Transfers	\$ (6,205,419)					
SB 1149 Reimbursements	\$ 2,960,768					
ETO Reimbursements	\$ 187,079					
SRHS Vestibule Door(s) transferred to Security Upgrades	\$ (250,000)					
Additional Funding - Budget Increase - Approved 6.15.2020	\$ 12,000,000					
Additional Funding - Chehalem Repipe - Approved 6.15.2020	\$ 500,000					
Additional Funding - McKinley Repipe - Approved 6.15.2020	\$ 500,000					
Additional Funding - Post Warranty Fund - Approved 1.28.2021	\$ 500,000					
Additional Funding - Budget Increase - Approved 3.15.2021	\$ 14,070,000					
Funds Transferred from Domestic Fire/ Line Separation	\$ 977,120					
Funds transferred to Seismic- Bethany ES	\$ (2,230,000)					
Funds transferred to Added Projects - Classroom Door Locks	\$ (179,293)					
Additional Funding - Elmonica Repipe - Approved 6.21.2021	\$ 500,000					
Funds transferred to Added Projects - Classroom Walls	\$ (45,710)					
Balance	\$ 121,284,546					

2014 Bond Program Financial Status Report

Seismic Projects

Data as of November 30, 2021

Seismic Projects	Original Budget	Revised Approved Current Budget	October-21 Est @ Comp	November-21 Est @ Comp	Net Contingency Balance	Budget Summary Notes
A/E Scoping/Surveys	\$ -	\$ 222,058	\$ 222,058	\$ 222,058	\$ -	Completed; Final Cost
Aloha HS	\$ 1,732,898	\$ 18,138,738	\$ 18,138,738	\$ 18,138,738	\$ 91,000 0.5%	
Beaver Acres ES	\$ 1,714,444	\$ 5,926,866	\$ 5,926,866	\$ 5,926,866	\$ -	Completed; Final Cost
Beaverton HS	\$ 246,184	(Budget Transferred to Seismic Program)				Scope completed via BHS Gym Ceiling project
Cedar Mill ES	\$ 144,771	(Budget Moved to Facility Repairs)				Scope completed via Cedar Mill Roof & HVAC project
Cooper Mt. ES	\$ 361,703	\$ 3,160,175	\$ 3,160,175	\$ 3,160,175	\$ 441,881 16.3%	In Close-Out; Construction Completed 2021
Bethany ES	\$ -	\$ 4,930,811	\$ 4,930,811	\$ 4,930,811	\$ 365,562 8.0%	
Seismic Red Zones	\$ -	\$ 160,300		\$ 160,300		Current budget increased by +\$160K due to transfer from Seismic Funding Hold
Rock Creek Seismic (Covered Play)	\$ -					Project in Planning for 2022; Budget will be allocated from the Seismic Funding Hold
SHS Seismic (Auditorium)	\$ -					Project in Planning for 2022; Budget will be allocated from the Seismic Funding Hold
West TV Seismic (Gym)	\$ -					Project in Planning for 2022; Budget will be allocated from the Seismic Funding Hold and District-Wide Facility Repairs
Seismic Funding Hold	\$ -	\$ 805,095	\$ 965,395	\$ 805,095		Current budget decreased by (\$160K) due to transfer to Seismic Red Zones project
(Projects Financially Complete)						
Seismic Projects Total	\$ 4,200,000	\$ 33,344,043	\$ 33,344,043	\$ 33,344,043		
TAPS Seismic Grant	\$ -	\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Beaver Acres Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Cooper Mnt Seismic Rehabilitation Grant	\$ -	\$ (2,337,360)	\$ (2,337,360)	\$ (2,337,360)		
Seismic Program Bond Cost Balance	\$ 4,200,000	\$ 25,984,138	\$ 25,984,138	\$ 25,984,138		
Seismic Program Less Transfers In/Out	\$ 25,984,138					
Transfer Tracking						
Initial Budget	\$ 4,200,000					
Program Escalation	\$ 1,006,740					
AHS Roofing - From Facility Repairs	\$ 575,193					
Beaver Acres Roofing - From Facility Repairs	\$ 1,138,000					
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807					
Program Reserve - Approved by School Board 6.18.18	\$ 5,450,000					
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)					
Cooper Mnt Roofing - From Facility Repairs	\$ 128,000					
Program Reserve - Approved by School Board 10.28.19	\$ 6,849,950					
Beaver Acres Windows - From Facility Repairs	\$ 605,000					
Beaver Acres Re-pipe - From Facility Repairs	\$ 489,500					
Bethany Roof and HVAC Seismic Transfer	\$ 2,230,000					
Balance	\$ 25,984,138					

**2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
November 30, 2021**

Data as of November 30, 2021

Learning Technology/Classroom Systems (\$56 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2021-22 Budget	2021-22 Expenditures as of 11/30/21	Annual Description of Expenditures
Networking Upgrades	\$ 11,542,526	59%	\$ 6,786,875	\$ 5,181,920	\$ 426,269	Maintaining current wired and wireless networking capacity and addressing areas of need. Data Center server hardware expanded and replaced. New staff and departmental storage implemented. Replacement of school switch project started at elementary schools.
Digital Curriculum Development	\$ 5,286,785	91%	\$ 4,820,795	\$ 698,711	\$ 232,721	Salary to maintain five digital curriculum specialists. Digital Curriculum Specialists are responsible for curating and developing high quality digital curriculum and materials that align to our Standards Based Learning System. This team was a valuable resource last spring when we were pressed to provide additional resources for district teachers during the COVID-19 remote learning implementation.
Future Ready Schools	\$ 29,496,360	99.5%	\$ 29,357,663	\$ 202,362	\$ 63,663	Two rounds of student devices were purchased from the bond. Monies remaining in the Future Ready budget are partially funding hardware repair staff focused on repairing our fleet of over 50,000 iPad and Chromebook devices.
Technology Modernization	\$ 2,909,823	83%	\$ 2,402,309	\$ 560,182	\$ 52,668	Continued Business Continuity Plan (BCP) updates. Continued pilot of classrooms and conference room technology solutions for remote work. Upgrades to HR Center and the BusinessPlus ERP system.
Other Technology/Curriculum Projects	\$ 6,764,506	100%	\$ 6,764,506	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Learning Technology/ Classroom Systems Total	\$ 56,000,000	90%	\$ 50,132,147	\$ 6,643,175	\$ 775,321	

**2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
November 30, 2021**

Data as of November 30, 2021

Critical Equipment (\$24 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2021-22 Budget	2021-22 Expenditures as of 11/30/21	Annual Description of Expenditures
Copiers	\$ 1,945,124	86%	\$ 1,668,284	\$ 300,000	\$ 23,159	Approximately \$300,000/year over eight years.
Athletic Equipment	\$ 1,021,737	83%	\$ 850,785	\$ 278,982	\$ 108,028	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional \$800,000 will be split over years six through eight.
Maintenance Equipment	\$ 2,289,219	69%	\$ 1,574,689	\$ 843,784	\$ 129,254	Approximately \$120,000/year over four years beginning in year 2. Year 2 will have \$185,000. An additional \$1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	\$ 15,366	61%	\$ 9,366	\$ 6,000	\$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	\$ 18,728,554	98%	\$ 18,318,463	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$1,397,733 for classroom furniture for full day kindergarten in 2015-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018. The District purchased \$16M in buses over the first 7 years of the bond. All are included in this line.
Critical Equipment Total	\$ 24,000,000	93%	\$ 22,421,587	\$ 1,428,766	\$ 260,441	
Grand Total	\$ 80,000,000	91%	\$ 72,553,733	\$ 8,071,941	\$ 1,035,762	
Total Bond Funds Remaining	\$ 7,446,267					

