

February 6, 2018

Presented by:  
Kevin F. Mahoney  
Assistant Superintendent of Finance



# FY19 BUDGET PROPOSAL

School Committee Public Hearing

A REVOLUTION IN LEARNING

## Our Guiding Values To Create Success

- Promoting Excellent Teaching that Supports Learning
- Practicing Professional Learning Communities
- Finding the Right Student for the Right Program for the Right Reason
- Providing Effective Learning Environments
- Achieving Purposeful Career and College Results



## School Wide Goals 2017-18

Engage in professional conversations and best practices to support colleagues and to build a Professional Learning Community (PLC) that will:

- Continue to support opportunities for all teachers to lead in the advancement of the academy model.
- Deeply integrate high-quality career and technical education and academic instruction in order to accomplish one or more of the following:
  - Enhance literacy skills
  - Improve executive functioning skills
  - Demonstrate practical connections between disciplines
- Foster a healthy, safe, supportive learning environment.
- Advance the use of technology to enhance digital learning.



## FY19 Budget Considerations

Final budget while occupying existing building

- Planning for moving and transition cost
  - Increase Stabilization funding to support FF&E not funded in the Building Project account
- Building Debt Service - \$36M & \$46M Bonds
  - Capital Fee cannot be charged until new building is occupied (FY20)
- Reduction in Perkins grant funding



## FY19 Budget

FY19 Budget – *Excluding School Project Debt Service*

**\$19,016,734**

Increase of 3.78% over FY18 Budget

Building Project – Debt Service

**\$2,143,406**

*Six of the nine member towns supporting the School Project voted to exempt the debt service from the limits of Proposition 2 1/2*



## Overall – FY19 Budget/Assessments

Total FY19 Budget

**\$21,160,140**

Increase of \$2,160,661 (11.37%)

Total Assessments to Towns

**\$13,819,622**

Increase of \$2,268,139 (19.64%)

*(Does not include Post Graduate and Middle School Assessments)*




[6]

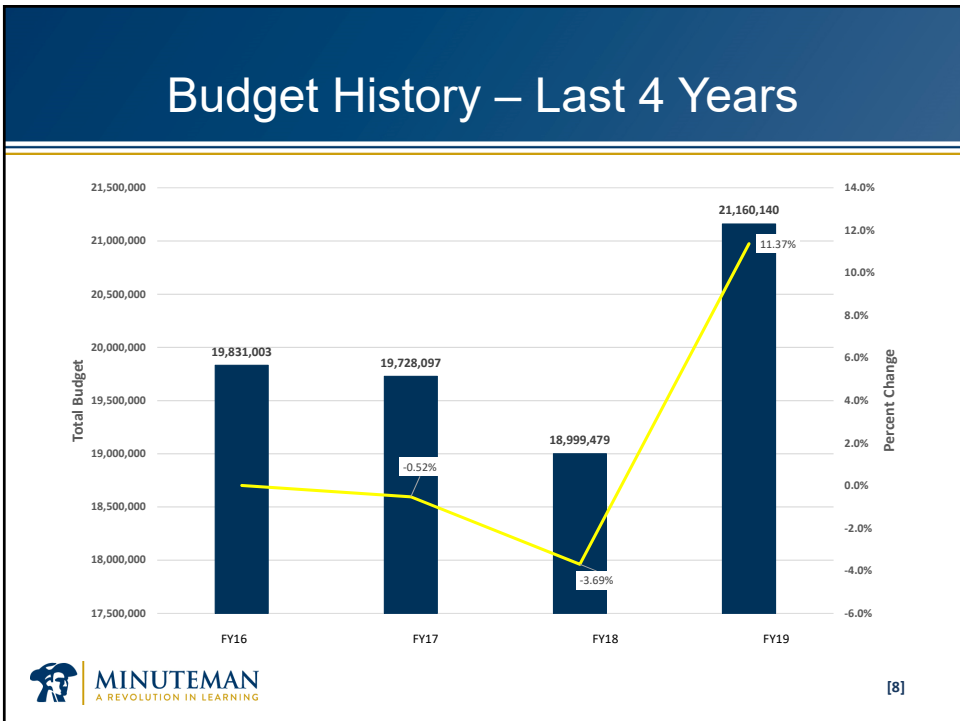
## Capital/Debt Service

70% of Capital and Debt Service funding is for the MSBA Building Project bonds

Description	FY18 Budget	FY19 Budget	\$ Change
ESCO Lease/Capital	652,326	603,117	(49,209)
Stabilization Fund	100,000	300,000	200,000
Sub-Total	752,326	903,117	150,791
<b>MSBA Building Project - Debt Service</b>			
Feasibility Study	149,800	86,800	(63,000)
Construction Phase	526,046	2,056,606	1,530,560
Sub-Total	675,846	2,143,406	1,467,560
<b>TOTAL DEBT/CAPITAL</b>	<b>1,428,172</b>	<b>3,046,523</b>	<b>1,618,351</b>



[7]



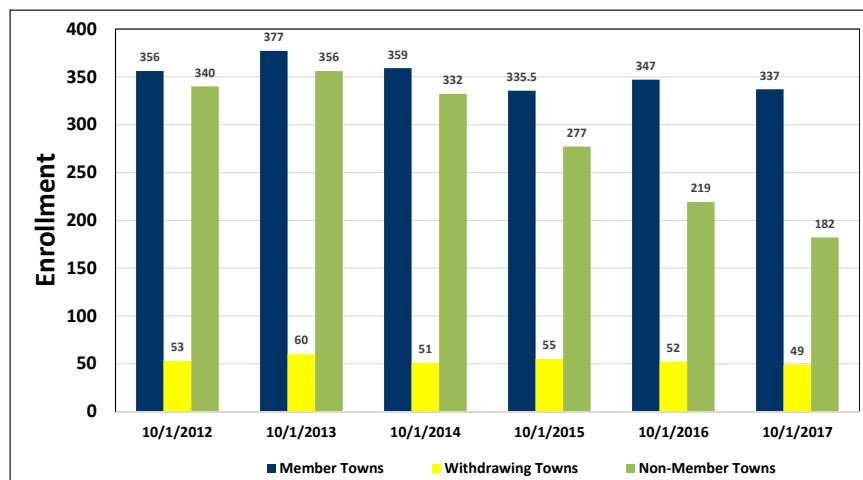
## Enrollment

- Continue to utilize the guiding strategies, events and social media/advertising
- Engage further discussion with non-member cities/towns on the benefits of joining the Minuteman district
- Goal of reaching 100% target enrollment of 628 students is 2 to 4 years



[9]

## Overall Enrollment



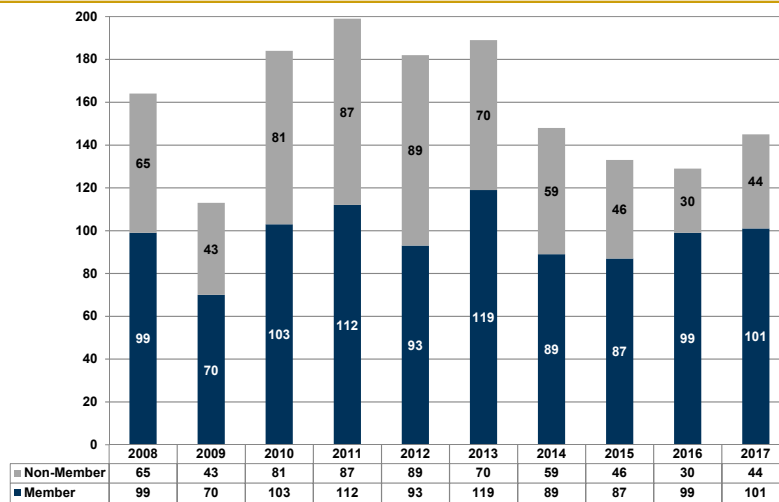
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## Inside Admissions Numbers

- 10.5% increase in freshmen enrollment
- If ineligible out of district applications were deleted from the total apps, the accept percentage would be **74%**
- In-district: The increase is by 2 students.
  - 99 for Class of 2020 : 101 Class of 2021
  - However, if declarant towns were part of the district, the number would be **115**.



## 10 Year Freshman Enrollment



[12]

## Revenue Plan

- Ch. 70 estimated increase of \$43,820
- Reg. Transportation – decrease of \$54,700
  - Based on 68% reimbursement
- Increase In Prior Yr. Tuition - \$58,403
- Use of certified E&D (est.) - \$540,000



[13]

## FY19 Budget Priorities

### Capital Equipment Planning

- Most of the equipment will be moved from existing building
- However, there will be a funding gap between needs and FF&E funding under the existing MSBA formula
- Budget \$300,000 in Stabilization Fund - FY19
  - Increase of \$200,000
- Continue seeking grant and other funding opportunities



[14]

## FY19 Budget – Program Changes

### Program Changes:

- Telecommunications program to close at end of this school year (SY17-18)
- Funding for new program:
  - Multi-Media Engineering
    - 1.0 FTE Instructor (0.5 FTE funded in FY18)



## FY19 Budget – Staff Changes

- Compensation Obligations           \$ 343,546
- Staffing Adjustments (net)           (19,937)
  - Inc .5 FTE Multi-Media Instructor to 1.0 FTE
  - Cut 1.0 Teaching position (program closure)
  - Cut 1.0 FTE Administrative position
  - Added Data Specialist (FY18)
  - Added Teaching position (FY18)





## FY19 Budget – Major Items

- Stabilization Account – Fund \$300,000 for a Total Balance of \$755,000
  - For FF&E not funded in the Building project
- Instructional Equipment - \$50,000 reserved for emergency replacement needs
- Furniture - \$20,000 for as-needed replacement only
- Van Transportation Services - \$31,500
  - As required by statute and/or student IEP
- Snow Removal - \$10,000 increase



## FY18 Budget – Major Items

- Health Insurance – up \$175,000
  - Estimated 4% rate increase
- MM Retirement – Increase of \$50,000
- Utilities – Net increase \$15,000
  - Allocated 80% District/20% Facilities Revolving fund
  - Increased Electricity based on FY17 actual



[18]

## FY19 Budget - Revenue Plan

Revenue Source	FY18 Revenue Plan	FY19 Proposed Plan	Difference
Est. Ch 70 Aid	\$2,037,863	\$2,081,683	\$43,820
Regional Transportation Reimb. (est. 68% reimbursement)	\$935,112	\$880,412	-\$54,700
Prior Year Tuition	\$3,380,021	\$3,438,423	\$58,402
Current Year Tuition	\$400,000	\$400,000	0
Certified E&D	\$695,000	\$540,000	-155,000
Member Town Assessments	<u>\$11,551,483</u>	<u>\$13,819,622</u>	<u>\$2,268,139</u>
<b>TOTAL REVENUE</b>	<b><u>\$ 18,999,479</u></b>	<b><u>\$ 21,160,140</u></b>	<b><u>\$2,160,661</u></b>



## FY19 Budget Expenditures By Function Code

ACCOUNT CODE	ACCOUNT DESCRIPTION	FY2017 ACTUAL	FY2018 BUDGET	FY2019 PROPOSED	DIFFERENCE
1000	Administration	\$1,825,485	\$1,508,000	\$1,439,784	-\$68,216
2000	Student Instructional Services	\$9,418,526	\$9,500,131	\$9,821,058	\$320,927
3000	Student Services	\$2,152,256	\$1,902,488	\$1,942,355	\$39,867
4000	Operation & Maintenance	\$1,779,352	\$1,773,420	\$1,795,723	\$22,303
5000	Insurance, Retirement, Leases	\$2,861,534	\$2,767,268	\$2,994,697	\$227,429
6000	Community Services	\$48,951	\$100,000	\$100,000	\$0
7000	Asset Acquisition & Improvement	\$220,529	\$272,623	\$410,360	\$137,737
8000	Debt Service	\$615,866	\$1,155,549	\$2,636,163	\$1,480,614
9000	Tuition Payments	<u>\$504</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$0</u>
	<b>GENERAL FUND</b>	<b><u>\$18,923,003</u></b>	<b><u>\$18,999,479</u></b>	<b><u>\$21,160,140</u></b>	<b><u>\$2,160,661</u></b>



## Capital/Debt Service

Category	FY18 Budget	FY19 Proposed
Building Repairs	\$40,000	\$5,000
Stabilization Fund	\$100,000	\$300,000
Equipment	\$112,263	\$85,000
Vehicles	\$20,360	\$20,360
Debt Service – School Project	\$675,846	\$2,143,406
ESCO Lease	\$479,703	\$492,757
<b>TOTAL</b>	<b><u>\$ 1,428,172</u></b>	<b><u>\$ 3,046,523</u></b>



Discussion

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