



LA PORTE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2021

LA PORTE INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF JUNE 30, 2021

| Authorization | Issued | Unissued | Total Authorization Amount | Authorization Per Capita (40,223) | Purpose for which Debt Obligation was Authorized | Repayment Source |
|--------------------------------------|------------|----------|----------------------------|-----------------------------------|---|------------------|
| U/L Tax Schhse Bds Taxable Ser 2010B | 18,880,000 | - | 18,880,000 | 469.38 | Construction, acquisition and equipment of school buildings, including renovation and repair. | a |
| U/L Tax Ref Bds Ser 2012 | 40,685,000 | - | 40,685,000 | 1,011.49 | Refunding | a |
| U/L Tax Sch Bldg Bds Ser 2014 | 99,675,000 | - | 99,675,000 | 2,478.06 | Construction, acquisition and equipment of school buildings, including renovation and repair. | a |
| U/L Tax Ref Bds Ser 2014 | 6,090,000 | - | 6,090,000 | 151.41 | Refunding | a |
| U/L Tax Ref Bds Ser 2015 | 67,760,000 | - | 67,760,000 | 1,684.61 | Refunding | a |
| U/L Tax Sch Bldg Bds Ser 2015 | 72,545,000 | - | 72,545,000 | 1,803.57 | Construction, acquisition and equipment of school buildings, including renovation and repair. | a |
| U/L Tax Ref Bds Ser 2016 | 21,370,000 | - | 21,370,000 | 531.29 | Refunding | a |
| U/L Tax Sch Bldg Bds Ser 2016 | 43,385,000 | - | 43,385,000 | 1,078.61 | Construction, acquisition and equipment of school buildings, including renovation and repair. | a |
| U/L Tax Sch Bldg Bds Ser 2020 | 26,550,000 | - | 26,550,000 | 660.07 | Construction, acquisition and equipment of school buildings, including renovation and repair. | a |
| U/L Tax Ref Bds Taxable Ser 2021 | 76,415,000 | - | 76,415,000 | 1,899.78 | Refunding | a |
| Total | | | \$ 473,355,000 | \$ 11,768 | | |

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

| | Permanent School Fund Rating | Underlying Credit Rating |
|------------------------------------|------------------------------|--------------------------|
| Moody's Investors Service: | Aaa | Aa2 |
| Standard & Poor's Rating Services: | AAA | AA |

Per Capita Information:

| | |
|------------|--------|
| Per Capita | 40,223 |
| Year | 2021 |

Source: Municipal Advisory Council of Texas

LA PORTE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2021

| Fiscal Year Ending 30-Jun | Principal Value At Maturity | Interest Through Maturity | Total Requirements Through Maturity | Outstanding Debt Per Capita (40,223) |
|--|--|--|--|---|
| 2022 | \$ 16,725,000 | \$ 10,386,899 | \$ 27,111,899 | \$ 674.04 |
| 2023 | 17,175,000 | 9,720,729 | 26,895,729 | 668.67 |
| 2024 | 17,750,000 | 9,014,457 | 26,764,457 | 665.40 |
| 2025 | 17,895,000 | 8,187,957 | 26,082,957 | 648.46 |
| 2026 | 18,600,000 | 7,452,537 | 26,052,537 | 647.70 |
| 2027-2031 | 104,510,000 | 26,295,077 | 130,805,077 | 3252.00 |
| 2032-2036 | 78,485,000 | 11,234,861 | 89,719,861 | 2230.56 |
| 2037-2040 | 44,670,000 | 2,297,818 | 46,967,818 | 1167.69 |
| Totals | \$ 315,810,000 | \$ 84,590,335 | \$ 400,400,335 | \$ 9,955 |

LA PORTE INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2021

| <u>Series</u> | <u>Total Proceeds Received</u> | <u>Spent</u> | <u>Unspent</u> |
|---------------|--|-----------------------|----------------------|
| Series 2010B | \$ 18,880,000 | \$ 18,880,000 | \$ - |
| Series 2014 | 99,675,000 | 99,675,000 | - |
| Series 2015 | 72,545,000 | 72,545,000 | - |
| Series 2016 | 43,385,000 | 42,757,353 | 627,647 |
| Series 2020 | 26,550,000 | - | 26,550,000 |
| Totals | <u>\$ 261,035,000</u> | <u>\$ 233,857,353</u> | <u>\$ 27,177,647</u> |

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

LA PORTE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2021

| <u>Series</u> | <u>Amounts Original Issue</u> | <u>Maturity Date</u> | <u>Beginning Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending Balance</u> | <u>Outstanding Debt Per Capita 40,223</u> |
|--------------------------------------|---------------------------------------|--------------------------|------------------------------|------------------|------------------------|---------------------------|---|
| U/L Tax Ref Bds Ser 2010 | \$ 19,500,000 | 2/15/2021 | \$ 350,000 | \$ - | \$ (350,000) | \$ - | \$ - |
| U/L Tax Schhse Bds Taxable Ser 2010B | 18,880,000 | 2/15/2027 | 18,880,000 | - | (2,385,000) | 16,495,000 | 410.09 |
| U/L Tax Ref Bds Ser 2012 | 40,685,000 | 2/15/2031 | 36,025,000 | - | (2,325,000) | 33,700,000 | 837.83 |
| U/L Tax Sch Bldg Bds Ser 2014 | 99,675,000 | 2/15/2031 | 4,610,000 | - | (1,580,000) | 3,030,000 | 75.33 |
| U/L Tax Ref Bds Ser 2014 | 6,090,000 | 2/15/2039 | 2,500,000 | - | (170,000) | 2,330,000 | 57.93 |
| U/L Tax Ref Bds Ser 2015 | 67,760,000 | 2/15/2039 | 57,830,000 | - | (4,105,000) | 53,725,000 | 1,335.68 |
| U/L Tax Sch Bldg Bds Ser 2015 | 72,545,000 | 2/15/2031 | 53,955,000 | - | (2,535,000) | 51,420,000 | 1,278.37 |
| U/L Tax Ref Bds Ser 2016 | 21,370,000 | 2/15/2031 | 18,885,000 | - | (1,370,000) | 17,515,000 | 435.45 |
| U/L Tax Sch Bldg Bds Ser 2016 | 43,385,000 | 2/15/2039 | 35,150,000 | - | (520,000) | 34,630,000 | 860.95 |
| U/L Tax Sch Bldg Bds Ser 2020 | 26,550,000 | 2/15/2035 | 26,550,000 | - | - | 26,550,000 | 660.07 |
| U/L Tax Ref Bds Taxable Ser 2021 | 76,415,000 | 2/15/2039 | 76,415,000 | - | - | 76,415,000 | 1,899.78 |
| Totals | \$ 492,855,000 | | \$ 331,150,000 | \$ - | \$ (15,340,000) | \$ 315,810,000 | \$ 7,851.48 |