# STATE OF ALABAMA
# DEPARTMENT OF EDUCATION
## LEA Financial System
## Combined Balance Sheet -- All Fund Types and Account Groups
## For Fiscal Year 2022, Fiscal Period 01

Exhibit F-I-A

***152 - Gulf Shores City Schools***

| Description | General | GOVERNMENTAL Special Revenue | Debt Service | Capital Projects | PROPRIETARY Enterp/ Internal | FIDUCIARY Trust Agency | ACCOUNT GROUPS F/A L/T Dept |
|---|---|---|---|---|---|---|---|
| **Assets and Other Debits:** | | | | | | | |
| **Assets:** | | | | | | | |
| Cash | $2,428,396.71 | $1,170,817.49 | $1,001,457.36 | $297,074.53 | $0.00 | $257,123.64 | $0.00 |
| Investments | | | | | | | |
| Receivables | $652,187.00 | $454,581.77 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Interfund Receivables | $324,433.11 | $40,119.70 | $1,500,000.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Inventories | $0.00 | $37,818.52 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Other Assets | | | | | | | |
| Fixed Assets | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $34,368,805.35 |
| Construction In Progress | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $5,294,552.39 |
| **Other Debits:** | | | | | | | |
| Amounts Available | | | | | | | |
| Amounts to be Provided | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $23,081,655.99 |
| Other Debits | | | | | | | |
| **Total Assets and Other Debits:** | **$3,405,016.82** | **$1,703,337.48** | **$2,501,457.36** | **$297,074.53** | **$0.00** | **$257,123.64** | **$62,745,013.73** |
| **Liabilities and Fund Equity:** | | | | | | | |
| **Liabilities:** | | | | | | | |
| Claims Payable | $53,106.46 | $60,189.36 | $0.00 | $4,988.47 | $0.00 | $0.00 | $0.00 |
| Interfund Payable | $1,502,810.36 | $361,742.45 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Other Liabilities | $130.00 | $38,471.79 | $0.00 | $0.00 | $0.00 | $446.14 | $0.00 |
| Long-Term Liabilities | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $23,081,655.99 |
| **Total Liabilities:** | **$1,556,046.82** | **$460,403.60** | **$0.00** | **$4,988.47** | **$0.00** | **$446.14** | **$23,081,655.99** |
| **Fund Equity:** | | | | | | | |
| Investments in General Fixed Assets | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $39,663,357.74 |
| Contributed Capital | | | | | | | |
| Reserved Fund Balance | $944,283.49 | $524,457.69 | $0.00 | $27,960.00 | $0.00 | $14,261.43 | $0.00 |
| Unreserved Fund balance | $904,686.51 | $718,476.19 | $2,501,457.36 | $264,126.06 | $0.00 | $242,416.07 | $0.00 |
| **Total Fund Equity:** | **$1,848,970.00** | **$1,242,933.88** | **$2,501,457.36** | **$292,086.06** | **$0.00** | **$256,677.50** | **$39,663,357.74** |
| **Total Liabilities and Fund Equity:** | **$3,405,016.82** | **$1,703,337.48** | **$2,501,457.36** | **$297,074.53** | **$0.00** | **$257,123.64** | **$62,745,013.73** |

Information in this report has been reconciled to the corresponding bank statements.

# STATE OF ALABAMA
# DEPARTMENT OF EDUCATION
## LEA Financial System
## Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
## All Governmental Fund Types and Expendable Trust Funds
## For Fiscal Year 2022, Fiscal Period 01

**Exhibit F-II-A**

***152 - Gulf Shores City Schools***

| | GOVERNMENTAL | | | | FIDUCIARY | |
|---|---|---|---|---|---|---|
| | **General** | **Special Revenue** | **Debt Service** | **Capital Projects** | **Expendable Trust** | **Total** |
| **Revenues** | | | | | | |
| State Sources | $603,161.00 | $0.00 | $0.00 | $6,949.00 | $0.00 | $610,110.00 |
| Federal Sources | $0.00 | $40,000.00 | $0.00 | $0.00 | $0.00 | $40,000.00 |
| Local Sources | $20,268.59 | $97,694.74 | $7.96 | $5.14 | $41,008.24 | $158,984.67 |
| Other Sources | | | | | | $0.00 |
| **Total Revenues:** | **$623,429.59** | **$137,694.74** | **$7.96** | **$6,954.14** | **$41,008.24** | **$809,094.67** |
| **Expenditures** | | | | | | |
| Instructional Services | $1,162,155.89 | $108,745.23 | $0.00 | $0.00 | $3,964.55 | $1,274,865.67 |
| Instructional Support Services | $256,611.24 | $30,905.87 | $0.00 | $0.00 | $13,611.80 | $301,128.91 |
| Operation & Maintenance Services | $103,108.67 | $11,816.07 | $0.00 | $145,009.10 | $0.00 | $259,933.84 |
| Auxiliary Services | $67,012.00 | $98,040.58 | $0.00 | $285,045.00 | $0.00 | $450,097.58 |
| General Administrative Services | $143,134.95 | $11,496.57 | $0.00 | $0.00 | $0.00 | $154,631.52 |
| Capital Outlay | | | | | | $0.00 |
| Debt Service | $0.00 | $0.00 | $0.00 | $1,582.67 | $0.00 | $1,582.67 |
| Other Expenditures | $40,015.10 | $32,367.41 | $0.00 | $0.00 | $701.90 | $73,084.41 |
| **Total Expenditures:** | **$1,772,037.85** | **$293,371.73** | **$0.00** | **$431,636.77** | **$18,278.25** | **$2,515,324.60** |
| **Other Fund Sources (Uses)** | | | | | | |
| Other Fund Sources: | $0.00 | $335,017.76 | $0.00 | $0.00 | $46,911.47 | $381,929.23 |
| Other Fund Uses: | $368,999.00 | $6,048.76 | $0.00 | $0.00 | $6,881.47 | $381,929.23 |
| **Total Other Fund Sources (Uses):** | **($368,999.00)** | **$328,969.00** | **$0.00** | **$0.00** | **$40,030.00** | **$0.00** |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:** | **($1,517,607.26)** | **$173,292.01** | **$7.96** | **($424,682.63)** | **$62,759.99** | **($1,706,229.93)** |
| **Beginning Fund Balance - October 1:** | **$3,366,577.26** | **$1,069,641.87** | **$2,501,449.40** | **$716,768.69** | **$193,917.51** | **$7,848,354.73** |
| **Ending Fund Balance:** | **$1,848,970.00** | **$1,242,933.88** | **$2,501,457.36** | **$292,086.06** | **$256,677.50** | **$6,142,124.80** |

Information in this report has been reconciled to the corresponding bank statements.

# STATE OF ALABAMA
# DEPARTMENT OF EDUCATION
## LEA Financial System
## Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
## All Governmental Fund Types and Expendable Trust Funds
## Budget and Actual
## For Fiscal Year 2022, Fiscal Period 01

Exhibit F-III-A

***152 - Gulf Shores City Schools***

| Description | GENERAL Budget | GENERAL Actual | VARIANCE Favorable (Unfavorable) | SPECIAL REVENUE Budget | SPECIAL REVENUE Actual | VARIANCE Favorable (Unfavorable) |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| State Sources | $8,032,884.00 | $603,161.00 | ($7,429,723.00) | $0.00 | $0.00 | $0.00 |
| Federal Sources | $0.00 | $0.00 | $0.00 | $5,715,671.12 | $40,000.00 | ($5,675,671.12) |
| Local Sources | $14,703,209.00 | $20,268.59 | ($14,682,940.41) | $678,872.00 | $97,694.74 | ($581,177.26) |
| Other Sources | $91,000.00 | $0.00 | ($91,000.00) | $6,500.00 | $0.00 | ($6,500.00) |
| **Total Revenues:** | **$22,827,093.00** | **$623,429.59** | **($22,203,663.41)** | **$6,401,043.12** | **$137,694.74** | **($6,263,348.38)** |
| **Expenditures** | | | | | | |
| Instructional Services | $12,438,998.75 | $1,162,155.89 | $11,276,842.86 | $2,506,256.73 | $108,745.23 | $2,397,511.50 |
| Instructional Support Services | $3,476,733.42 | $256,611.24 | $3,220,122.18 | $768,410.54 | $30,905.87 | $737,504.67 |
| Operation & Maintenance Services | $1,979,101.00 | $103,108.67 | $1,875,992.33 | $27,641.00 | $11,816.07 | $15,824.93 |
| Auxiliary Services | $785,616.40 | $67,012.00 | $718,604.40 | $1,057,229.73 | $98,040.58 | $959,189.15 |
| General Administrative Services | $1,774,829.67 | $143,134.95 | $1,631,694.72 | $358,074.18 | $11,496.57 | $346,577.61 |
| Special Revenue Outlay | $100,000.00 | $0.00 | $100,000.00 | $1,000,000.00 | $0.00 | $1,000,000.00 |
| General Service | $124,850.00 | $0.00 | $124,850.00 | $1,043.00 | $0.00 | $1,043.00 |
| Other Expenditures | $504,979.50 | $40,015.10 | $464,964.40 | $1,013,524.17 | $32,367.41 | $981,156.76 |
| **Total Expenditures:** | **$21,185,108.74** | **$1,772,037.85** | **$19,413,070.89** | **$6,732,179.35** | **$293,371.73** | **$6,438,807.62** |
| **Other Financing Sources (Uses)** | | | | | | |
| Other Financing Sources: | $316,111.33 | $0.00 | ($316,111.33) | $538,621.85 | $335,017.76 | ($203,604.09) |
| Other Financing Uses: | $1,599,469.85 | $368,999.00 | $1,230,470.85 | $0.00 | $6,048.76 | ($6,048.76) |
| **Total Other Financing Sources (Uses):** | **($1,283,358.52)** | **($368,999.00)** | **$914,359.52** | **$538,621.85** | **$328,969.00** | **($209,652.85)** |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:** | **$358,625.74** | **($1,517,607.26)** | **($1,876,233.00)** | **$207,485.62** | **$173,292.01** | **($34,193.61)** |
| **Beginning Fund Balance - Oct. 1:** | **$3,120,000.00** | **$3,366,577.26** | **$246,577.26** | **$980,000.00** | **$1,069,641.87** | **$89,641.87** |
| **Ending Fund Balance:** | **$3,478,625.74** | **$1,848,970.00** | **($1,629,655.74)** | **$1,187,485.62** | **$1,242,933.88** | **$55,448.26** |

Information in this report has been reconciled to the corresponding bank statements.

# STATE OF ALABAMA
# DEPARTMENT OF EDUCATION
## LEA Financial System
## Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
## All Governmental Fund Types and Expendable Trust Funds
## Budget and Actual
## For Fiscal Year 2022, Fiscal Period 01

**Exhibit F-III-B**

***152 - Gulf Shores City Schools***

| Description | DEBT SERVICE Budget | DEBT SERVICE Actual | VARIANCE Favorable (Unfavorable) | CAPITAL PROJECTS Budget | CAPITAL PROJECTS Actual | VARIANCE Favorable (Unfavorable) |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| State Sources | $0.00 | $0.00 | $0.00 | $442,181.00 | $6,949.00 | ($435,232.00) |
| Federal Sources | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Local Sources | $0.00 | $7.96 | $7.96 | $358,790.00 | $5.14 | ($358,784.86) |
| Other Sources | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| **Total Revenues:** | **$0.00** | **$7.96** | **$7.96** | **$800,971.00** | **$6,954.14** | **($794,016.86)** |
| **Expenditures** | | | | | | |
| Instructional Services | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Instructional Support Services | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Operation & Maintenance Services | $0.00 | $0.00 | $0.00 | $450,000.00 | $145,009.10 | $304,990.90 |
| Auxiliary Services | $0.00 | $0.00 | $0.00 | $99,391.00 | $285,045.00 | ($185,654.00) |
| Debt Administrative Services | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Capital Outlay | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Debt Service | $1,630,237.27 | $0.00 | $1,630,237.27 | $145,350.00 | $1,582.67 | $143,767.33 |
| Other Expenditures | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| **Total Expenditures:** | **$1,630,237.27** | **$0.00** | **$1,630,237.27** | **$694,741.00** | **$431,636.77** | **$263,104.23** |
| **Other Financing Sources (Uses)** | | | | | | |
| Other Financing Sources: | $1,630,237.27 | $0.00 | ($1,630,237.27) | $0.00 | $0.00 | $0.00 |
| Other Financing Uses: | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| **Total Other Financing Sources (Uses):** | **$1,630,237.27** | **$0.00** | **($1,630,237.27)** | **$0.00** | **$0.00** | **$0.00** |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:** | **$0.00** | **$7.96** | **$7.96** | **$106,230.00** | **($424,682.63)** | **($530,912.63)** |
| **Beginning Fund Balance - Oct. 1:** | **$1,500,000.00** | **$2,501,449.40** | **$1,001,449.40** | **$442,000.00** | **$716,768.69** | **$274,768.69** |
| **Ending Fund Balance:** | **$1,500,000.00** | **$2,501,457.36** | **$1,001,457.36** | **$548,230.00** | **$292,086.06** | **($256,143.94)** |

Information in this report has been reconciled to the corresponding bank statements.

# STATE OF ALABAMA
# DEPARTMENT OF EDUCATION
## LEA Financial System
## Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
## All Governmental Fund Types and Expendable Trust Funds
## Budget and Actual
## For Fiscal Year 2022, Fiscal Period 01

**Exhibit F-III-C**

***152 - Gulf Shores City Schools***

| Description | EXPENDABLE TRUST Budget | EXPENDABLE TRUST Actual | VARIANCE Favorable (Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Budget | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Actual | VARIANCE Favorable (Unfavorable) |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| State Sources | $0.00 | $0.00 | $0.00 | $8,475,065.00 | $610,110.00 | ($7,864,955.00) |
| Federal Sources | $0.00 | $0.00 | $0.00 | $5,715,671.12 | $40,000.00 | ($5,675,671.12) |
| Local Sources | $181,767.00 | $41,008.24 | ($140,758.76) | $15,922,638.00 | $158,984.67 | ($15,763,653.33) |
| Other Sources | $0.00 | $0.00 | $0.00 | $97,500.00 | $0.00 | ($97,500.00) |
| **Total Revenues:** | **$181,767.00** | **$41,008.24** | **($140,758.76)** | **$30,210,874.12** | **$809,094.67** | **($29,401,779.45)** |
| **Expenditures** | | | | | | |
| Instructional Services | $31,230.00 | $3,964.55 | $27,265.45 | $14,976,485.48 | $1,274,865.67 | $13,701,619.81 |
| Instructional Support Services | $78,674.00 | $13,611.80 | $65,062.20 | $4,323,817.96 | $301,128.91 | $4,022,689.05 |
| Operation & Maintenance Services | $89.00 | $0.00 | $89.00 | $2,456,831.00 | $259,933.84 | $2,196,897.16 |
| Auxiliary Services | $1,057.00 | $0.00 | $1,057.00 | $1,943,294.13 | $450,097.58 | $1,493,196.55 |
| Expendable Administrative Services | $0.00 | $0.00 | $0.00 | $2,132,903.85 | $154,631.52 | $1,978,272.33 |
| Total Outlay | $0.00 | $0.00 | $0.00 | $1,100,000.00 | $0.00 | $1,100,000.00 |
| Expendable Service | $0.00 | $0.00 | $0.00 | $1,901,480.27 | $1,582.67 | $1,899,897.60 |
| Other Expenditures | $29,605.00 | $701.90 | $28,903.10 | $1,548,108.67 | $73,084.41 | $1,475,024.26 |
| **Total Expenditures:** | **$140,655.00** | **$18,278.25** | **$122,376.75** | **$30,382,921.36** | **$2,515,324.60** | **$27,867,596.76** |
| **Other Financing Sources (Uses)** | | | | | | |
| Other Financing Sources: | $0.00 | $46,911.47 | $46,911.47 | $2,484,970.45 | $381,929.23 | ($2,103,041.22) |
| Other Financing Uses: | $0.00 | $6,881.47 | ($6,881.47) | $1,599,469.85 | $381,929.23 | $1,217,540.62 |
| **Total Other Financing Sources (Uses):** | **$0.00** | **$40,030.00** | **$40,030.00** | **$885,500.60** | **$0.00** | **($885,500.60)** |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:** | **$41,112.00** | **$62,759.99** | **$21,647.99** | **$713,453.36** | **($1,706,229.93)** | **($2,419,683.29)** |
| **Beginning Fund Balance - Oct. 1:** | **$250,000.00** | **$193,917.51** | **($56,082.49)** | **$6,292,000.00** | **$7,848,354.73** | **$1,556,354.73** |
| **Ending Fund Balance:** | **$291,112.00** | **$256,677.50** | **($34,434.50)** | **$7,005,453.36** | **$6,142,124.80** | **($863,328.56)** |

Information in this report has been reconciled to the corresponding bank statements.