

# Curriculum Parent Overview - Unit 5 (Grade 3)

## ENGLISH LANGUAGE ARTS

### UNIT #5: BORROW/SPEND/SAVE/DONATE (8 WEEKS)

**ESSENTIAL QUESTION:** How much should a person borrow, spend, save, and donate?

**ESSENTIAL UNDERSTANDINGS:** Students will understand that deciding what to do with money is a difficult decision that has many factors to consider. Sometimes it is better to spend and other times it is better to save, depending on the perspective they have within the situation.

#### **ATTITUDES - STUDENTS WILL BE...**

- Collaborative through dialogue, partner/group discussions and activities
- Willing to share their ideas and willing to accept and listen to others'
- Open-minded about the possibility of developing new/revised perspectives
- Respectful to the idea that there are appropriate ways to agree, disagree, share ideas, and listen

#### **SKILLS - STUDENTS WILL BE ABLE TO...**

- Compare goods and services that people in the local community produce and those that are produced in other communities
- Explain how profits reward and influence sellers
- Describe the role of banks and other financial institutions (Junior Achievement)
- Explain when people borrow, they receive something of value and agree to repay the lender over time
- Explain that income can be saved/spent/donated on goods and services, or used to pay taxes

#### **THINGS TO TALK ABOUT...**

- What is money?
- How much is something worth?
- Where does saving begin?
- What makes a business successful?
- How can trading be important or beneficial?
- How is location important to a business?
- When can money cause concern?
- Is accomplishing a dream easy?
- Where is it safe to keep money you are saving?