Resurrection
COLLEGE PREP HIGH SCHOOL
Caritate et Veritate

FACTS | Need-based Financial Aid Applications
Frequently Asked Questions

1. How do I apply for Financial Aid? What documents are required?

The need-based financial aid application opened on December 4, 2021, and closes on January 17, 2022, for incoming 9th-grade students.

Please read this entire section.

Financial Aid applications and supporting documents are only accepted online via FACTS. Please start your online application early. It can take up to two weeks for FACTS to verify the submitted tax information. You may add one or more students to the same application. The application fee is $30.00.

You will need your 2020 Federal Income Tax Return, W-2s and supporting documents and schedules. You will also submit W-2s for the co-applicant. All documents must be uploaded to FACTS, documents are not accepted at school and we cannot upload them for families.

If you have an existing FACTS username and password, select "Sign In". If you are a new FACTS user please select "Create a username & password" to begin. Then click on Start Application. Select the appropriate school year, complete the steps as prompted, submit the application payment of $30 and upload your 2020 Federal Tax Return, supporting schedules, and 2020 W2s.

FACTS will notify families via email when the application is complete. If the information supplied is incomplete, please review the incomplete notice from FACTS, and supply the missing documents as soon as possible. It can take up to another two weeks for those documents to be verified. Resurrection College Prep will not review incomplete applications, so we advise you to regularly check your email for FACTS updates. Please add noreply@FACTSmgt.com to your address book to ensure you receive all notifications.

If a third party (ie, relative, ex-spouse, friend, etc.) contributes to the student's education expenses, that contribution amount must be noted in the financial aid application. You will list your financial responsibility in percentage terms. (i.e. 75% responsibility) Please state the tuition contribution of the other party, also in percentage terms. If the other party is a parent then that

party must also fill out a financial aid application. Read the next section on "who is eligible for financial aid" for more information on financial relationships and obligations regarding the financial aid application. Resurrection College Prep reserves the right to revoke financial aid if the information reported in the application is false or misleading.

2. Who is eligible, and who should fill out an application for Financial Aid? What about students of divorced, separated or never married parents?

Current students seeking need-based tuition assistance should apply for Resurrection College Prep financial aid beginning December 4, 2021, of the preceding school year. Resurrection College Prep will review only completed and verified financial aid applications. Please start your application early!

To make an equitable decision, Resurrection College Prep considers the assets and liabilities of all parties who are likely to contribute to the household and expenses for the student, notwithstanding any agreements between parties or divorce decrees. Therefore both parents must fill out a financial aid application. Applications of divorced or separated parents are "linked". Resurrection College Prep is able to see all applications for financial aid for students who are "linked". However, parents cannot view one another's linked application. Parents and step-parents who live in the same household are considered co-applicants. Each co-applicant must answer the financial questions and provide appropriate tax returns and W-2's. Divorced parents are also required to upload their divorce decree.

Families do not need to fill out a need-based financial aid application to be eligible for FACTS payment plans.

3. What are some frequently used financial aid terms?

Applicant - The parent or guardian of the student applying for financial aid.

Co-Applicant - The other parent, or step-parent of the student, living in the same household with the Applicant.

Marital Status - Indicates if the applicant is Married, Single, Widowed, Separated, or Divorced. Please use Divorced and not Single if you were once married.

Linked Applicant - The divorced, separated or never married parent of the student for whom aid is being requested, who does not live in the same household with the student, but who shares custody of the student.

Linked Co-Applicant - The partner or spouse to the linked applicant, living in the same household with the linked applicant.

Verified (VER) Application - Indicates that everything needed to compete the financial aid assessment has been reviewed for completeness by FACTS. All supporting documents and schedules to the federal income tax return have been submitted and verified.

Submitted (SBM) - The application has been submitted but not reviewed or verified by FACTS.

Incomplete (INC) - The application has been reviewed by FACTS and found to be incomplete. FACTS will notify the applicant of the incomplete status and list missing documents in an email notice.

Documents in Process (DOC) - Indicates that documents have been received but not reviewed or verified by FACTS.

Does Not File (DNF) - Indicates that the family does not file a tax return. In these cases other documents will be required to verify income.

4. What if my taxes are not completed by the application deadline?

Resurrection College Prep accepts the Federal Income Tax return(s) with corresponding schedules, from the prior year. Forms should include a W-2 from the corresponding tax year.