

**Suffield Public Schools
Financial Status Report
as of October 31, 2021**

Attached please find the General Operating Budget and the Federal and State Grants reports for the period ending October 31, 2021. The Food Service report is not yet available.

2021-22 Budget to Actual

Our projected year-end shows a net surplus of \$452,677 which is a reduction of \$560,731 from the September projection of \$1,013,408.

Our salary surplus is significantly lower than last month due to moving one position from grants to the BOE because of reduced funding in Title I. The lower salary surplus is also due to the settlement of the Teamsters contract and filling two open paraprofessional positions.

The benefits surplus was reduced due to changing the projected revenue for health benefits from employees and retirees. This is due to having significantly lower health insurance expenses. The overall health insurance surplus is \$464,173.

The electricity projected expense was increased by \$67,360 based on current usage. The new projection is 4.5% above budget for the year. The estimate will fluctuate as we go through the winter. The heating cost estimate is slightly below budget. This may need to be adjusted through the winter based on the increased price of natural gas.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

The ASTE grant has increased by \$218,529 which is this year's payment from the state. It is currently projected as the ending balance for this year, but there will be some expenditures from that grant for this year.

The ESSER grants have been adjusted to reflect current projections.

There remains a large projected end of year surplus in the Open Choice grant. The projected balance will be used to support the 2022-23 budget.

Food Service

The Food Service report for October is not available yet.

Summary

Although our projected surplus is lower than last month, we still project a significant surplus. As always, the key items which could impact the surplus over the next few months will be utilities due to winter weather and special education tuition. In addition to the current surplus, we do have the Open Choice and ESSER grant funds available, if needed.

Respectfully Submitted,

Bill Hoff
Business Manager

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
October 2021**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
SALARIES								
ADMINISTRATIVE	2,488,684	0	2,488,684	810,927	1,362,302	315,455	0	315,455
TEACHERS	16,219,876	0	16,219,876	3,391,670	13,178,750	-350,544	-442,926	92,382
NON- CERTIFIED	1,116,860	0	1,116,860	353,160	748,124	15,576	51,036	-35,460
PROFESSIONAL	582,920	0	582,920	232,551	521,913	-171,544	-88,687	-82,857
PARA PROFESSIONALS	1,041,920	0	1,041,920	234,608	812,794	-5,482	29,953	-35,435
ATHLETIC	255,749	0	255,749	2,400	0	253,349	253,349	0
NURSES	233,864	0	233,864	53,508	175,766	6,302	5,801	501
MAINTENANCE	958,726	0	958,726	354,880	588,150	15,696	13,515	2,181
OTHER SUPPORT	50,494	0	50,494	7,523	0	42,971	42,971	0
SUMMER SCHOOL	123,313	0	123,313	101,155	0	22,158	0	22,158
CERTIFIED SUBSTITUTE	70,000	0	70,000	18,527	0	51,473	97,145	-45,672
NON CERT. SUBSTITUTES	8,000	0	8,000	605	0	7,395	7,395	0
MONITORS	56,784	0	56,784	20,701	76,242	-40,158	0	-40,158
STIPEND & ADDITIONAL DUTY	211,277	0	211,277	39,530	53,836	117,912	117,617	294
TOTAL SALARIES	23,418,467	0	23,418,467	5,621,743	17,517,877	280,560	87,170	193,390
BENEFITS								
HEALTH BENEFITS	4,719,697	0	4,719,697	1,724,453	3,276	2,991,968	2,527,794	464,173
DISABILITY	4,693	0	4,693	4,758	0	-64	-1,044	980
GROUP LIFE INSURANCE	32,831	0	32,831	11,841	0	20,990	21,574	-584
FICA	716,216	0	716,216	166,669	0	549,547	536,280	13,267
PENSION CONTRIBUTION	1,019,080	0	1,019,080	35,078	0	984,002	999,733	-15,731
TUITION REIMBURSEMENT	10,083	0	10,083	0	0	10,083	10,083	0
UNEMPLOYMENT	23,613	0	23,613	1,969	0	21,644	21,644	0
WORKERS COMP.	153,626	0	153,626	0	0	153,626	153,626	0
TOTAL BENEFITS	6,679,839	0	6,679,839	1,944,768	3,276	4,731,796	4,269,690	462,106

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
October 2021**

	ORIGINAL APPROP	TRANFRS ADJSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	48,250	0	48,250	6,031	3,597	38,622	38,622	0
TEACHER PROFESSIONAL SERVICE	93,184	0	93,184	41,201	63,042	-11,058	15,188	-26,246
ATHLETICS	280,522	0	280,522	56,645	68,647	155,229	164,810	-9,581
PROFESSIONAL SERVICES	159,938	0	159,938	4,216	1,206	154,516	154,516	0
OTHER PROFESSIONAL SERVICES	282,839	0	282,839	9,325	36,120	237,394	237,394	0
LEGAL SERVICES	95,098	0	95,098	26,593	0	68,506	68,506	0
TOTAL PROFESSIONAL SERVICES	959,831	0	959,831	144,010	172,612	643,209	679,036	-35,827
PURCHASED SERVICE								
WATER & SEWER FEES	53,399	0	53,399	19,486	31,467	2,446	5,513	-3,067
RUBBISH REMOVAL	34,350	0	34,350	11,006	21,287	2,057	2,057	0
EQUIPMENT REPAIR	101,627	0	101,627	182,463	-31,767	-49,069	77,280	-126,349
SCHOOL EQUIP REPAIR	14,176	0	14,176	12,480	-4,543	6,239	13,905	-7,666
TECHNOLOGY REPAIR SERVICE	29,042	0	29,042	39,493	0	-10,451	5,500	-15,951
LEASE/RENTAL	69,270	0	69,270	19,148	31,334	18,788	2,290	16,498
TOTAL PURCHASED SERVICE	301,864	0	301,864	284,077	47,778	-29,991	106,545	-136,536
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,103,434	0	1,103,434	116,199	993,500	-6,265	-6,265	0
SPED TRANSPORTATION	474,196	0	474,196	54,618	279,689	139,889	139,889	0
OTHER TRANSPORTATION SERVICES	2,500	0	2,500	900	0	1,600	1,600	0
TOTAL TRANSPORTATION	1,580,130	0	1,580,130	171,717	1,273,189	135,224	135,224	0
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	49,787	0	49,787	50,479	0	-692	0	-692
COMMUNICATION SERVICES	91,969	0	91,969	18,286	34,059	39,624	39,624	0
ADVERTISING	2,500	0	2,500	615	0	1,885	1,885	0
PRINTING AND BINDING	6,350	0	6,350	1,059	-529	5,820	5,820	0
TOTAL SUPPORT SERVICES	150,606	0	150,606	70,439	33,530	46,637	47,329	-692

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
October 2021**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
TUITION								
SPED TUITION	1,356,439		1,356,439	531,825	1,769,630	-945,016	-945,016	0
ADULT EDUCATION	16,000	0	16,000	0	0	16,000	16,000	0
TOTAL TUITION	1,372,439	0	1,372,439	531,825	1,769,630	-929,016	-929,016	0
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	21,154	0	21,154	0	0	21,154	21,154	0
TRAVEL & CONFERENCES	42,950	0	42,950	2,382	378	40,190	40,190	0
TOTAL OTHER PURCH. SERVICE	64,104	0	64,104	2,382	378	61,344	61,344	0
SUPPLIES								
OFFICE SUPPLIES	36,103	0	36,103	9,249	11,596	15,257	15,257	0
INSTRUCTIONAL SUPPLIES	185,293	0	185,293	67,642	19,524	98,252	98,254	-2
LIBRARY SUPPLIES	3,721	0	3,721	1,459	681	1,580	2,950	-1,369
CUSTODIAL SUPPLIES	83,279	0	83,279	19,921	1,303	62,055	62,054	0
HEATING SERVICES	230,347	0	230,347	27,644	203,870	-1,167	-6,856	5,689
ELECTRICITY	509,535	0	509,535	154,011	356,356	-832	22,309	-23,141
TEXTBOOKS	8,475	0	8,475	778	1,106	6,591	7,369	-778
TECHNOLOGY SUPPLIES	14,000	0	14,000	9,895	0	4,105	4,105	0
SOFTWARE SUPPLIES	128,097	0	128,097	109,576	17,375	1,147	1,146	0
TOTAL SUPPLIES	1,198,850	0	1,198,850	400,174	611,813	186,988	206,589	-19,601
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	3,600	0	3,600	7,686	-4,936	850	2,909	-2,059
INSTRUCTIONAL EQUIPMENT	18,439	0	18,439	5,941	-10	12,508	12,508	0
NON-INSTRUCTIONAL EQUIPMENT	4,750	0	4,750	11,513	1,744	3,908	4,680	-772
TOTAL EQUIPMENT	26,789	0	26,789	25,139	-3,201	17,266	20,097	-2,831
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	133,296	0	133,296	121,200	5,759	6,337	13,670	-7,333
TOTAL DUES AND FEES	133,296	0	133,296	121,200	5,759	6,337	13,670	-7,333
GRAND TOTAL	35,886,215	0	35,886,215	9,317,473	21,432,640.15	5,150,355	4,697,678	452,677

**MONTHLY FINANCIAL REPORT 2021-22
FEDERAL AND STATE GRANTS
October 2021**

Grant Description	2021/22 Budgeted Total Available Funds	2021/22 Projected Total Available Funds	Actual Expenditures 2021/2022	Encumbered Expenditures 2021/2022	2021/22 Actual and Encumbered Expenditures	2021/22 Projected Expenditures	2021/22 Total Projected Expenditures	6/30/22 Projected Ending Balance
TITLE I Improving 21/23	\$184,301	\$158,540	\$33,738	\$131,802	\$125,755	\$0	\$125,755	\$32,785
TITLE I Improving 20/22	\$23,258	\$27,645	\$5,264	\$22,381	\$27,645	\$0	\$27,645	\$0
TITLE II Teachers 21/23	\$33,148	\$32,769	\$5,516	\$26,785	\$32,301	\$0	\$32,301	\$468
TITLE II Teachers 20/22	\$0	\$15,517	\$2,582	\$12,935	\$15,517	\$0	\$15,517	\$0
Title III	\$5,597	\$6,496	\$0	\$0	\$0	\$0	\$6,496	\$0
Title IV 20/22	\$23,525	\$23,525	\$0	\$0	\$0	\$0	\$23,525	\$0
IDEA PART B 21/23	\$455,655	\$470,137	\$66,387	\$286,822	\$353,209	\$0	\$353,209	\$116,928
IDEA PART B 20/22	\$164,509	\$140,526	\$38,891	\$101,635	\$140,526	\$0	\$140,526	\$0
IDEA PRE-SCHOOL 21/23	\$15,311	\$14,940	\$2,945	\$11,995	\$14,940	\$0	\$14,940	\$0
IDEA PRE-SCHOOL 20/22	\$1,687	\$2,379	\$706	\$1,673	\$2,379	\$0	\$2,379	\$0
Open Choice	\$796,948	\$1,280,859	\$78,204	\$212,801	\$291,005	\$0	\$291,005	\$989,854
Choice Academic & Social Support	\$51,075	\$59,800	\$9,400	\$38,793	\$48,193	\$11,607	\$59,800	\$0
Perkins Grant	\$17,294	\$17,294	\$0	\$0	\$0	\$17,294	\$17,294	\$0
PERKINS SUPPLEMENTAL	\$0	\$44,099	\$42,780	\$0	\$42,780	\$1,319	\$44,099	\$0
ASTE Grant	\$40,326	\$424,567	\$7,590	\$0	\$7,590	\$198,448	\$206,038	\$218,529
Adult Ed	\$7,672	\$8,116	\$0	\$0	\$0	\$8,116	\$8,116	\$0
ESSER II	\$503,030	\$309,410	\$211,253	\$380,842	\$592,095	\$0	\$592,095	-\$282,685
ESSER II STATE SET ASIDE	\$0	\$584,338	\$0	\$0	\$0	\$301,653	\$301,653	\$282,685
ARP ESSER	\$1,381,294	\$1,381,294	\$33,263	\$215,347	\$248,610	\$341,273	\$589,883	\$791,411
Total Grants	\$3,704,630	\$5,002,251	\$538,519	\$1,443,811	\$1,942,545	\$879,710	\$2,852,276	\$2,149,975

2021/22 Total Budgeted Expenditures	6/30/22 Bud geted Ending Balance
\$177,375	\$6,926
\$23,258	\$0
\$32,353	\$795
\$0	\$0
\$5,597	\$0
\$23,525	\$0
\$359,731	\$95,934
\$164,509	\$0
\$15,311	\$0
\$0	\$0
\$779,141	\$17,807
\$51,075	\$0
\$17,294	\$0
\$40,326	\$0
\$7,672	\$0
\$503,030	\$0
\$2,200,197	\$121,462

\$1,280,859 Final amount to be determined