Finance Committee Meeting

Meeting Date:	12/9/2021
Meeting Start/EndTime:	1:00 PM - 2:30 PM
Meeting Location:	District Office Conference Rooms
Members Present:	School Board: District:
Other Attendees:	
Members Absent:	

Our Vision: One community of lifelong learners, engaged in creating our culture, where all are safe, valued and accountable to one another for success.	*Our Mission:* Expect excellence, grounded in compassion, to meet the needs of all learners.
Strategic Directions: Strategies to Achieve Our Vision A. Expecting high achievement for all students by improving our practices and building positive relationships B. Understanding and meeting everyone's social-emotional, mental health, and cultural competency needs C. Operating with and communicating clear expectations, support, and accountability D. Implementing safe and secured schools and environments E. Engaging and partnering with parents, families and community F. Securing and managing all of our resources: people, money, facilities, time	*Core Values:* **Excellence:** Be my best and expect the best of others **Kindness:** Concern, compassion, and advocacy for others **Respect:** Acceptance of self and others as we work together **Honesty:** Say and do the right thing, even if no one is watching **Responsibility:** Do my part and be accountable for what I say and do
Committee Purpose and Collective Commitments: *The Finance Committee assists the Superintendent and Director of Finance in the analysis of the financial conditions of the school district and the preparation of a budget for the district. The committee reports to the School Board on the finances of the district, identifies problems and issues that are anticipated to affect the finances, examines and reports on options and solutions to address such problems and issues, and assists the School Board with investment practices, financial planning, risk management, asset protection and cost controls.*	

Agenda Item:	**Type: (Procedural, Information, Recommendation)**	**Discussion/Action: (Minutes)**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural	Time: _____ pm	Sarah Slaby
11/11/2021 Meeting Minutes	Recommendation	11/11/2021 Meeting Minutes	Sarah Slaby
November 2021 Payment Register	Recommendation	November Payment Register - Summary November Payment Register - Detail To provide more insight and a reference document for the meeting, a detailed register is provided. Account codes beginning with B.01.215 are payroll liabilities	Sarah Slaby
Consent Agenda	Recommendation	Consent Agenda	Sarah Slaby
2022 Budget Analysis	Recommendation	2022 Budget Analysis	Sarah Slaby
COVID-19 Grants	Recommendation	Snapshot of COVID-19 Related Grants as of 11/30/2021	Sarah Slaby
Revised LTFM Plan	Recommendation	Pursuant to board action taken on 11/18 to move towards issuing bonds related to Indoor Air Quality projects at W-K and Jefferson Schools, an updated LTFM 10-year plan needs to be approved. 10-Year Expenditure Plan - Original 10-Year Revenue Plan - Original LTFM Detailed Projects - Approved 6/3/21 10-Year Expenditure Plan - Revised 10-Year Revenue Plan - Revised LTFM Detailed Projects - Revised	Sarah Slaby

		Future dates of interest: December 16, 2021 Board Meeting: Administration presents updated LTFM plan January 6, 2022 Board Meeting: Ehlers presents Presale Report, Board adopts authorizing resolution, Board approves updated LTFM plan. February 17, 2022 Board Meeting: Ehlers presents bid results for bonds, Board adopts resolution awarding the sale of bonds March 10, 2022: Close on bonds, funds are transferred	
Contract - WSU use of Paul Giel Field	Recommendation	WSU use of Paul Giel Field	Annette Freiheit
Contract - ABE use of Classroom	Recommendation	ABE Classroom at MN State College Southeast	Chris Dahlke
Call For Agenda Items for 1/13/2022 Meeting	Procedural		
Adjournment	Procedural	Time: _____ pm	