

LEGAL NOTICE

In accordance with Article X §10-3(e) of the Charter of the City of New Britain the Common Council will hold a Public Hearing on the "Mayor's Proposed Budget" and "Mayor's Proposed Capital Projects Budget" on Tuesday, May 12, 2015, at 6:00 p.m. in the New Britain High School Auditorium. Detailed reports are available for public inspection in the City and Town Clerk's Office, 27 West Main Street, New Britain, CT and handouts will be provided at the Public Hearing.

BUDGET RECAPITULATION MAYOR'S PROPOSED BUDGET

For Fiscal Year JULY 1, 2015 – JUNE 30, 2016

Appropriations

(a) General Government	\$ 100,574,178
(b) Education	
1. Board of Education	\$123,200,000
2. Other Education Costs	<u>983,673</u>
Total Education	<u>\$124,183,673</u>
TOTAL APPROPRIATIONS	\$224,757,851

Means of Financing

(a) Non-tax income	\$ 107,298,915
Grand List	2,458,540,626
Proposed Mill Rate	49.00
Levy, 7/1/14 96.10% Collection Rate	117,458,936
TOTAL REVENUE	\$224,757,851

"MAYOR'S PROPOSED" SPECIAL REVENUE BUDGET

Stanley Operating Fund	\$ 2,129,833
Chesley Park Cell Tower.....	75,000
Cemetery Operating Fund	501,691
Dog Fund	174,664
Sewer Operating Fund.....	8,782,966
Youth Service Bureau.....	329,435
Donations Account	150,000
Terrific Toys.....	15,800
Senior Center Activity Fund.....	30,000
BOE Medical Self-Insurance Fund.....	17,731,743
Medical Self-Insurance Fund	9,508,238
W/C Self-Insurance Fund.....	2,330,589
Liability Insurance Fund	158,500
Enterprise Fund {Water}.....	13,129,453

"MAYOR'S PROPOSED" CAPITAL IMPROVEMENT PROGRAM

For Fiscal Year 2015-2016

<u>Department</u>	<u>Amount</u>
Street Infrastructure	\$ 991,377