



CITY OF NEW BRITAIN

NEW BRITAIN, CONNECTICUT

REPORT OF : BOARD OF FINANCE AND TAXATION

To Her Honor, the Mayor, and the Common Council of the City of New Britain:
the undersigned beg leave to report the following:

ITEM #:

RE: Budget Recommendations Special Revenue Funds and Enterprise Fund –
Fiscal Year Ending June 30, 2016

At a special meeting of the Board of Finance & Taxation held on March 19, 2015 the following resolution was duly adopted,

RESOLVED, That the Board of Finance & Taxation recommends to the Mayor of the City of New Britain the proposed Special Revenue Funds and the Enterprise Fund for Fiscal Year 2015-2016, be accepted and adopted as follows:

SPECIAL REVENUE

Stanley Golf Course Fund	\$2,129,833
Chesley Park Cell Phone Tower.....	75,000
Cemetery Operating Fund	501,691
Dog Fund	174,664
Sewer Operating Fund.....	8,782,966
Youth Service Bureau.....	348,706
Donations Account	150,000
Terrific Toys Program	15,800
Senior Center Activity Fund.....	30,000
BOE Medical Self Insurance Fund.....	17,731,743
City Medical Self Insurance Fund	11,684,238
Workers' Compensations Self Ins Fund	2,330,589
General Liability Self Insurance Fund	158,500

ENTERPRISE FUND

Water	\$12,879,453
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**WATER DEPARTMENT BUDGET
2015-2016 FISCAL YEAR
PROJECTED ESTIMATED EXPENSES**

Debt Service – Principal (Long Term Debt)	\$1,993,928
Debt Service – Interest (Long Term Debt)	\$585,140
Vouchers Payable	\$5,441,787
Taxes Payable	\$505,800
Payrolls & Benefit Payable	<u>\$4,352,798</u>
Total	\$12,879,453

PROJECTED ESTIMATED INCOME

Computer Accounts	\$9,000,000
Monthly Accounts	\$35,000
Berlin Water & Sewer Commission	\$525,000
Kensington Fire District	\$750,000
Bristol Water	\$275,000
Payment Reimbursement	\$140,000
Fire Protection Charges	\$140,000
Interest & Penalties Received	\$335,138
Out of Town Hydrant Charge	\$50,000
Use of Easement – O and G Industries	\$5,000
Interest Earned on Investments	\$10,000
Miscellaneous Revenue	\$5,000
Transfer from Fund Balance	<u>\$1,609,315</u>
Total	\$12,879,453

This budget includes no general increase in water rates.

Proposed Water Rate Structure 2015-2016

Semi Annual

First	2,300,000 cubic feet @ \$27.82	per 1,000 cubic feet
Next	2,300,000 cubic feet @ \$24.73	per 1,000 cubic feet
Over	4,600,000 cubic feet @ \$19.91	per 1,000 cubic feet

Present Water Rate Structure 2014-2015

Semi Annual

First	2,300,000 cubic feet @ \$27.82	per 1,000 cubic feet
Next	2,300,000 cubic feet @ \$24.73	per 1,000 cubic feet
Over	4,600,000 cubic feet @ \$19.91	per 1,000 cubic feet

Administrative Charge – Extra Capacity Charge: For each semi annual billing, in addition to charges for water use, there shall be a fixed charge rendered based on the size of the meter in use.

<u>Size of Meter</u>	<u>Charge</u>	<u>Size of Meter</u>	<u>Charge</u>
5/8" x 3/4"	\$ 24.00	3"	\$ 386.00
3/4"	35.00	4"	652.00
1"	74.00	6"	1,276.00
1-1/2"	142.00	8"	2,552.00
2"	210.00		

Out-of-Town Retail Rates: Same rates as above plus a seventy percent (70%) surcharge.

Out-Of-Town Hydrant Charge = \$350.00

Use of Water from any Hydrant = \$350.00 January 1st to June 30th

= \$350.00 July 1st to December 31st

If estimate of water use is more than 5,000 cubic feet for the 6 month period, a meter might be required and, if so, the charge for water from the hydrant will be based on our rates with the \$350.00 being the minimum paid in advance. No use of hydrant will be allowed for lawn or garden watering.

PEAK USE SURCHARGE: Applies to all metered services which use equal to or more than 350,000 cubic feet for the four month meter reading cycle period from May 20 to September 20. When the daily average water use for the period of May 20 and September 20 total 3,000 cubic feet or greater, the average daily water use shall be compared to the previous average daily water use for the water reading cycle period of October 20th to February 20th.

If water use for May 20 to September 20th divided by water use for October 20th to February 20th equals 2.00 to 2.75, a 50% surcharge in the water charges shall be applied. If the ratio is from 2.76 to 3.50, a 60% surcharge shall be applied to the water charge. If the ratio is from 3.51 to 4.25, a 70% surcharge shall be applied to the water charge. If the ratio is from 4.26 to 5.00, an 80% surcharge shall be applied to the water charges and if the ratio is 5.01 to 6.00, a 90% surcharge shall be applied to the water charges. If the ratio is 6.01 or higher, a 100% surcharge shall be applied to the water charge. The water charge in effect at the time of the water billing shall determine the final surcharge bill. The May 20 and September 20 dates may be revised by a few days either way to provide for a meter reading during the regular work week.



Chairwoman Mary Marrocco
Board of Finance & Taxation