



CITY OF NEW BRITAIN

NEW BRITAIN, CONNECTICUT

REPORT OF : BOARD OF FINANCE AND TAXATION

To Her Honor, the Mayor, and the Common Council of the City of New Britain:
the undersigned beg leave to report the following:

ITEM #:

RE: Budget Recommendations General Fund – Fiscal Year Ending June 30, 2015

Whereas, the Board of Finance and Taxation estimates that the listed expenditures \$245,852,790 seem necessary for the fiscal year commencing July 1, 2014 – June 30, 2015 and also estimates that the following listed income from sources other than taxation will be available to meet such expenditures, a tax of 59.53 mills, estimating a collection rate of 95.88%, on the Grand List of October 1, 2013 will be necessary, now therefore be it

Resolved, that the Board of Finance and Taxation recommends to the Mayor of the City of New Britain that the following listed expenditures, income and tax rate be further recommended to the Common Council of the City of New Britain for the Fiscal Year ending June 30, 2015 along with detail budget accounts totaling \$245,852,790 as listed.

Recommended Budget for Fiscal Year 2014-2015 Appropriations

| | |
|----------------------------------|-----------------------|
| Economic & Policy Development | \$ 707,033 |
| Legal Services | \$ 2,323,197 |
| Financial Services | \$ 61,981,084 |
| Fire Department | \$ 13,311,488 |
| Police Department | \$ 15,947,026 |
| Public Safety Telecommunications | \$ 1,864,790 |
| Public Works | \$ 19,495,113 |
| Community Services | \$ 5,681,890 |
| Education | \$ 124,404,673 |
| Common Council | \$ 136,496 |
| TOTAL | \$ 245,852,790 |

Estimated Revenue Fiscal Year 2014-2015

| | |
|-------------------------------|----------------|
| Economic & Policy Development | \$ 0 |
| Legal Services | \$ 1,351,950 |
| Financial Services | \$ 163,698,148 |
| Fire Department | \$ 150,000 |

| | |
|----------------------------------|-----------------------|
| Police Department | \$ 1,172,800 |
| Public Safety Telecommunications | \$ 0 |
| Public Works | \$ 2,811,533 |
| Community Services | \$ 637,866 |
| Education | \$ 76,030,493 |
| Common Council | \$ 0 |
| TOTAL | \$ 245,852,790 |

Mary Marrocco

Chairwoman Mary Marrocco
Board of Finance & Taxation